

KENTUCKY STATE GOVERNMENT REVENUE
1. GENERAL FUND REVENUE

	NOVEMBER 2021	NOVEMBER 2020	% Change	JULY THROUGH NOVEMBER FY 2022	JULY THROUGH NOVEMBER FY 2021	% Change
TOTAL GENERAL FUND	\$1,169,580,017	\$1,006,510,837	16.2%	\$5,642,654,547	\$4,809,228,055	17.3%
Tax Receipts	\$1,109,321,305	\$964,252,604	15.0%	\$5,224,655,667	\$4,642,477,395	12.5%
Sales and Gross Receipts	\$458,095,771	\$413,746,859	10.7%	\$2,391,473,646	\$2,176,774,772	9.9%
Beer Consumption	546,199	457,775	19.3%	2,870,803	2,657,080	8.0%
Beer Wholesale	5,331,220	4,521,224	17.9%	30,661,465	28,696,018	6.8%
Cigarette	22,581,551	28,030,291	-19.4%	136,538,482	146,255,312	-6.6%
Distilled Spirits Case Sales	8,270	17,240	-52.0%	94,124	85,185	10.5%
Distilled Spirits Consumption	751,593	1,509,479	-50.2%	7,963,142	7,445,367	7.0%
Distilled Spirits Wholesale	3,293,590	5,450,161	-39.6%	29,066,933	26,047,898	11.6%
Insurance Premium	(10,549)	94,556	---	36,090,590	53,996,028	-33.2%
Pari-Mutuel	3,741,860	2,026,499	84.6%	17,653,317	9,521,704	85.4%
Race Track Admission	38,916	1,211	3112.5%	82,990	1,626	5004.9%
Sales and Use	410,989,056	360,202,213	14.1%	2,070,008,689	1,848,869,372	12.0%
Wine Consumption	137,245	291,905	-53.0%	1,458,359	1,438,544	1.4%
Wine Wholesale	938,682	1,709,339	-45.1%	8,294,845	7,986,386	3.9%
Telecommunications Tax	6,216,605	5,820,071	6.8%	31,834,800	29,231,718	8.9%
Other Tobacco Products	3,531,510	3,614,892	-2.3%	18,846,971	14,535,881	29.7%
Floor Stock Tax	24	0	---	8,134	6,654	22.2%
Natural Resources	\$9,103,832	\$9,505,763	-4.2%	\$39,355,879	\$35,700,611	10.2%
Coal Severance	5,484,521	7,295,668	-24.8%	24,653,907	24,028,655	2.6%
Oil Production	278,157	173,840	60.0%	2,352,091	1,316,706	78.6%
Minerals Severance	2,596,209	1,821,070	42.6%	10,207,645	9,388,957	8.7%
Natural Gas Severance	744,945	215,185	246.2%	2,142,237	966,294	121.7%
Individual Income Tax	\$408,874,223	\$360,120,974	13.5%	\$2,104,337,756	\$1,930,440,536	9.0%
Withholding	405,069,199	362,890,321	11.6%	1,932,102,211	1,789,892,584	7.9%
Declarations	5,647,143	5,742,383	-1.7%	146,699,405	140,946,904	4.1%
Net Returns	(1,606,835)	(7,880,885)	---	25,717,270	(821,975)	---
Fiduciary	(235,285)	(630,844)	---	(181,129)	423,023	---
Major Business Taxes	\$23,925,560	\$18,150,257	31.8%	\$362,658,754	\$224,216,310	61.7%
Corporation Income	14,454,043	13,200,191	9.5%	300,412,446	124,508,027	141.3%
LLET	9,471,517	4,950,065	91.3%	62,246,308	99,708,283	-37.6%
Property	\$202,948,738	\$158,777,565	27.8%	\$293,607,237	\$248,855,036	18.0%
General - Real	141,257,499	107,757,225	31.1%	146,017,179	109,204,018	33.7%
General - Tangible	44,820,643	36,756,171	21.9%	60,869,225	52,258,238	16.5%
Tangible - Motor Vehicle	11,415,225	11,923,353	-4.3%	61,313,147	60,857,002	0.7%
Omitted & Delinquent	2,600,611	1,855,618	40.1%	5,033,085	5,442,560	-7.5%
Public Service	2,845,132	328,712	765.5%	18,357,774	19,507,469	-5.9%
Other	9,627	156,486	-93.8%	2,016,828	1,585,749	27.2%
Inheritance Tax	\$4,029,936	\$2,461,188	63.7%	\$29,584,104	\$23,088,600	28.1%
Miscellaneous	\$2,343,246	\$1,489,997	57.3%	\$3,638,291	\$3,401,530	7.0%
License and Privilege	\$154,734	\$166,512	-7.1%	689,666	655,999	5.1%
Bank Franchise	\$3,682	\$24,015	-84.7%	467,574	917,303	-49.0%
Legal Process	1,412,776	584,820	141.6%	4,653,084	3,272,960	42.2%
T. V. A. In Lieu Payments	769,618	714,650	7.7%	(2,179,192)	(1,750,097)	---
Other	2,435	0	---	7,158	305,365	-97.7%
nontax receipts	\$60,093,317	\$44,801,329	34.1%	\$412,368,058	\$162,246,190	154.2%
Departmental Fees	1,502,740	596,937	151.7%	5,521,387	3,866,547	42.8%
PSC Assessment Fee	9,900	50	19699.7%	13,491,820	14,344,664	-5.9%
Fines & Forfeitures	1,551,302	872,429	77.8%	7,943,658	4,476,588	77.4%
Income on Investments	(62,856)	(55,581)	---	(330,497)	(364,299)	---
Lottery	25,000,000	22,000,000	13.6%	127,342,688	114,104,545	11.6%
Miscellaneous	32,092,231	21,387,494	50.1%	258,399,003	25,818,145	900.8%
Redeposit of State Funds	\$165,395	(\$2,543,095)	---	\$5,630,823	\$4,504,469	25.0%

2. ROAD FUND REVENUE

	<u>NOVEMBER</u>	<u>NOVEMBER</u>	<u>% Change</u>	<u>JULY THROUGH NOVEMBER</u>		<u>% Change</u>
	<u>2021</u>	<u>2020</u>		<u>FY 2022</u>	<u>FY 2021</u>	
TOTAL STATE ROAD FUND	\$134,065,033	\$127,907,183	4.8%	\$689,727,771	\$669,012,661	3.1%
Tax Receipts-	\$133,002,623	\$125,564,642	5.9%	\$679,556,686	\$656,843,354	3.5%
Sales and Gross Receipts	\$108,923,159	\$104,207,866	4.5%	\$587,159,426	\$568,304,651	3.3%
Motor Fuels Taxes	64,259,497	62,948,588	2.1%	327,535,815	316,470,065	3.5%
Motor Vehicle Usage	44,663,662	41,259,277	8.3%	259,623,611	251,834,586	3.1%
License and Privilege	\$24,079,464	\$21,356,776	12.7%	\$92,397,260	\$88,538,703	4.4%
Motor Vehicles	8,201,281	6,533,892	25.5%	34,362,863	37,529,815	-8.4%
Motor Vehicle Operators	2,113,789	1,687,159	25.3%	11,767,076	8,716,093	35.0%
Weight Distance	12,717,983	11,995,676	6.0%	42,361,531	37,612,852	12.6%
Truck Decal Fees	9,240	360	2466.7%	52,920	48,260	9.7%
Other Special Fees	1,037,170	1,139,689	-9.0%	3,852,870	4,631,683	-16.8%
Nontax Receipts	\$1,105,522	\$2,298,520	-51.9%	\$10,008,032	\$12,045,221	-16.9%
Departmental Fees	1,092,873	1,373,156	-20.4%	9,361,320	9,334,383	0.3%
In Lieu of Traffic Fines	19,620	15,105	29.9%	102,215	77,160	32.5%
Income on Investments	(117,136)	99,542	---	(839,284)	164,153	---
Miscellaneous	110,166	810,716	-86.4%	1,383,781	2,469,525	-44.0%
Redeposit of State Funds	(\$43,113)	\$44,022	---	\$163,053	\$124,086	31.4%

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General Fund Needs Analysis Based on November 2021 Receipts and the December 2020 CFG Estimate as Modified by Legislation

	FY 2022 ESTIMATE	ESTIMATED			CURRENT YTD	PRIOR YTD	ACTUAL		AMOUNT NEEDED DURING REST OF YEAR	GROWTH NEEDED REST OF YEAR
		GROWTH OVER PRIOR YEAR	NOVEMBER 2021	NOVEMBER 2020			GROWTH OVER PRIOR YEAR			
General Fund										
Sales Tax	\$4,336,000,000	-4.9%	\$410,989,056	\$360,202,213	\$2,070,008,689	\$1,848,869,372	12.0%	\$2,265,991,311	-16.5%	
Corporate & LLET	\$469,100,000	-46.9%	\$23,925,560	\$18,150,256	\$362,658,754	\$224,216,309	61.7%	\$106,441,246	-83.8%	
Individual Income Tax	\$5,004,100,000	-2.7%	\$408,874,223	\$360,120,974	\$2,104,337,756	\$1,930,440,535	9.0%	\$2,899,762,244	-9.8%	
Corporation Income	\$351,800,000	-42.1%	\$14,454,043	\$13,200,191	\$300,412,446	\$124,508,027	141.3%	\$51,387,554	-89.4%	
Limited Liability Entity	\$117,300,000	-57.3%	\$9,471,517	\$4,950,065	\$62,246,308	\$99,708,283	-37.6%	\$55,053,692	-68.6%	
Coal Tax	\$51,900,000	-7.4%	\$5,484,521	\$7,295,668	\$24,653,907	\$24,028,655	2.6%	\$27,246,093	-15.0%	
Cigarette Taxes	\$334,950,000	-4.3%	\$22,581,551	\$28,030,291	\$136,538,481	\$146,255,312	-6.6%	\$198,411,519	-2.6%	
Property Taxes	\$681,700,000	-3.0%	\$202,948,738	\$158,777,565	\$293,607,237	\$248,855,037	18.0%	\$388,092,763	-14.4%	
Lottery	\$292,000,000	1.0%	\$25,000,000	\$22,000,000	\$127,342,688	\$114,104,545	11.6%	\$164,657,312	-5.9%	
Miscellaneous Taxes and Revenues	\$680,050,000	-19.3%	\$69,776,369	\$51,933,870	\$523,507,033	\$272,458,289	92.1%	\$156,542,967	-72.5%	
Total General Fund	\$11,849,800,000	-7.6%	\$1,169,580,017	\$1,006,510,837	\$5,642,654,545	\$4,809,228,054	17.3%	\$6,207,145,455	-22.6%	

Road Fund Needs Analysis Based on November 2021 Receipts and the December 2020 CFG Estimate

	ESTIMATED FY 2022 ESTIMATE	GROWTH OVER PRIOR YEAR	NOVEMBER 2021	NOVEMBER 2020	CURRENT YTD	PRIOR YTD	GROWTH OVER PRIOR YEAR	AMOUNT NEEDED DURING REST OF YEAR	GROWTH NEEDED REST OF YEAR
Road Fund									
Motor Fuels Taxes	\$769,200,000	2.8%	\$64,259,497	\$62,948,588	\$327,535,815	\$316,470,064	3.5%	\$441,664,185	2.3%
Motor Vehicle Usage	\$581,400,000	-6.4%	\$44,663,662	\$41,259,277	\$259,623,612	\$251,834,586	3.1%	\$321,776,388	-12.8%
Motor Vehicle License	\$119,600,000	-4.7%	\$8,201,281	\$6,533,892	\$34,362,863	\$37,529,816	-8.4%	\$85,237,137	-3.1%
Motor Vehicle Operators	\$17,600,000	-20.3%	\$2,113,789	\$1,687,159	\$11,767,075	\$8,716,092	35.0%	\$5,832,925	-56.4%
Weight Distance	\$81,200,000	-2.4%	\$12,717,983	\$11,995,676	\$42,361,532	\$37,612,852	12.6%	\$38,838,468	-14.8%
Investment	\$400,000	-439.0%	(\$117,136)	\$99,542	-\$839,284	\$164,153	-611.3%	\$1,239,284	-539.2%
Other	\$39,800,000	-6.3%	\$2,225,956	\$3,383,049	\$14,916,159	\$16,685,097	-10.6%	\$24,883,841	-3.4%
Total Road Fund	\$1,609,200,000	-2.0%	\$134,065,033	\$127,907,183	\$689,727,772	\$669,012,660	3.1%	\$919,472,228	-5.5%

November	FY2022	FY2021	Diff (\$)	Diff (%)
Individual Income Tax - Fiduciary	(235,285)	(630,844)	395,560	NA
Individual Income Tax - Declarations	5,647,143	5,742,383	(95,240)	-1.7%
Individual Income Tax - Withholding	405,069,199	362,890,321	42,178,878	11.6%
Individual Income Tax - Returns	(1,606,835)	(7,880,885)	6,274,050	NA
Individual Income Tax - Total	408,874,223	360,120,974	48,753,248	13.5%
Corporation Income Tax - Declarations	5,908,143	5,914,900	(6,757)	-0.1%
Corporation Income Tax - Returns	8,545,900	7,285,291	1,260,609	17.3%
LLET	9,471,517	4,950,065	4,521,452	91.3%
Corporation & LLET - Total	23,925,560.47	18,150,256.25	5,775,304	31.8%
TOTAL INCOME TAX	432,799,783	378,271,231	54,528,552	14.4%

Year-to-Date

	FY2022	FY2021	Diff (\$)	Diff (%)
Individual Income Tax - Fiduciary	(181,129)	423,023	(604,152)	NA
Individual Income Tax - Declarations	146,699,404	140,946,904	5,752,501	4.1%
Individual Income Tax - Withholding	1,932,102,211	1,789,892,584	142,209,627	7.9%
Individual Income Tax - Returns	25,717,270	(821,975)	26,539,245	-3228.7%
Individual Income Tax - Total	2,104,337,756	1,930,440,536	173,897,221	9.0%
Corporation Income Tax - Declarations	223,081,714	131,466,754	91,614,961	69.7%
Corporation Income Tax - Returns	77,330,731	(6,958,727)	84,289,457	-1211.3%
LLET	62,246,308	99,708,283	(37,461,974)	-37.6%
Corporation & LLET - Total	362,658,754	224,216,310	138,442,444	61.7%
TOTAL INCOME TAX	2,466,996,510	2,154,656,845	312,339,665	14.5%

