

General Fund
Control Forecast FY23 - FY24
(Millions of Dollars)
December 2022

<u>Control Scenario</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	%Chg	Actual	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,143.8	7.9	6,047.5	17.6	5,819.9	-3.8	5,679.2	-2.4
Sales & Use	4,561.0	12.0	5,062.9	11.0	5,580.7	10.2	5,906.2	5.8
Corp. Inc. & LLET	882.8	38.1	1,186.6	34.4	1,257.6	6.0	1,271.1	1.1
Property	702.5	9.3	723.9	3.0	759.4	4.9	784.6	3.3
Lottery	289.1	6.5	295.0	2.0	337.0	14.2	343.6	2.0
Cigarettes	349.9	-1.4	324.5	-7.3	303.8	-6.4	291.4	-4.1
Coal Severance	56.1	-4.7	70.7	31.1	98.8	39.8	71.7	-27.4
Other	842.2	10.4	991.5	17.7	910.6	-8.2	920.6	1.1
Total General Fund	12,827.4	10.9	14,702.5	14.6	15,067.8	2.5	15,268.4	1.3
Without Settlement			14,477.5	12.86%		4.08%		1.33%

<u>Official Estimates</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	4,813.0	1.0	5,424.7	5.5	5,342.3	-1.5	5,249.3	-1.7
Sales & Use	4,232.8	4.0	4,950.7	8.5	5,283.2	6.7	5,625.4	6.5
Corp. Inc. & LLET	547.5	-14.3	970.4	9.9	909.8	-6.3	963.8	5.9
Property	663.7	3.2	679.2	-3.3	674.9	-0.6	735.9	9.0
Lottery	286.1	5.4	319.3	10.4	335.0	4.9	343.6	2.6
Cigarettes	345.2	-2.8	334.7	-4.3	318.6	-4.8	305.7	-4.0
Coal Severance	52.4	-4.7	64.1	14.3	76.6	19.5	75.2	-1.8
Other	763.3	0.0	1,014.0	20.4	818.7	-19.3	852.1	4.1
Total General Fund	11,704.0	1.2	13,757.1	7.2	13,759.0	0.0	14,151.0	2.8
Without Settlement			13,532.1	15.62%		1.68%		2.85%

<u>Difference</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
Individual Income	330.8	622.8	477.6	429.9
Sales & Use	328.2	112.2	297.5	280.8
Corp. Inc. & LLET	335.3	216.2	347.9	307.4
Property	38.8	44.7	84.5	48.7
Lottery	3.0	(24.3)	2.0	-
Cigarettes	4.7	(10.2)	(14.8)	(14.3)
Coal Severance	3.7	6.6	22.2	(3.5)
Other	78.9	(22.6)	91.9	68.5
Total General Fund	1,123.4	945.4	1,308.8	1,117.4

General Fund
Optimistic Forecast FY23 - FY24
(Millions of Dollars)
December 2022

<u>Optimistic Scenario</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	% Chg	Actual	% Chg	Estimate	% Chg	Estimate	% Chg
Individual Income	5,143.8	7.9	6,047.5	17.6	5,833.8	-3.5	5,709.8	-2.1
Sales & Use	4,561.0	12.0	5,062.9	11.0	5,689.4	12.4	6,059.3	6.5
Corp. Inc. & LLET	882.8	38.1	1,186.6	34.4	1,279.0	7.8	1,298.3	1.5
Property	702.5	9.3	723.9	3.0	759.4	4.9	784.6	3.3
Lottery	289.1	6.5	295.0	2.0	337.0	14.2	343.6	2.0
Cigarettes	349.9	-1.4	324.5	-7.3	303.8	-6.4	291.4	-4.1
Coal Severance	56.1	-4.7	70.7	31.1	88.9	25.8	58.2	-34.5
Other	842.2	10.4	991.5	17.7	910.6	-8.2	920.6	1.1
Total General Fund	12,827.4	10.9	14,702.5	14.6	15,201.9	3.4	15,465.8	1.7
Without Settlement			14,477.5	12.86%		5.00%		

<u>Official Estimates</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Estimate	% Chg	Estimate	% Chg	Estimate	% Chg	Estimate	% Chg
Individual Income	4,813.0	1.0	5,424.7	5.5	5,342.3	-1.5	5,249.3	-1.7
Sales & Use	4,232.8	4.0	4,950.7	8.5	5,283.2	6.7	5,625.4	6.5
Corp. Inc. & LLET	547.5	-14.3	970.4	9.9	909.8	-6.3	963.8	5.9
Property	663.7	3.2	679.2	-3.3	674.9	-0.6	735.9	9.0
Lottery	286.1	5.4	319.3	10.4	335.0	4.9	343.6	2.6
Cigarettes	345.2	-2.8	334.7	-4.3	318.6	-4.8	305.7	-4.0
Coal Severance	52.4	-4.7	64.1	14.3	76.6	19.5	75.2	-1.8
Other	763.3	0.0	1,014.0	20.4	818.7	-19.3	852.1	4.1
Total General Fund	11,704.0	1.2	13,757.1	7.2	13,759.0	0.0	14,151.0	2.9
Without Settlement			13,532.1	15.62%		1.68%		

<u>Difference</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
Individual Income	330.8	622.8	491.5	460.5
Sales & Use	328.2	112.2	406.2	433.9
Corp. Inc. & LLET	335.3	216.2	369.3	334.6
Property	38.8	44.7	84.5	48.7
Lottery	3.0	(24.3)	2.0	-
Cigarettes	4.7	(10.2)	(14.8)	(14.3)
Coal Severance	3.7	6.6	12.3	(17.0)
Other	78.9	(22.6)	91.9	68.5
Total General Fund	1,123.4	945.4	1,442.9	1,314.8

General Fund
Pessimistic Forecast FY23 - FY24
(Millions of Dollars)
December 2022

<u>Pessimistic Scenario</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	%Chg	Actual	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,143.8	7.9	6,047.5	17.6	5,804.9	-4.0	5,614.6	-3.3
Sales & Use	4,561.0	12.0	5,062.9	11.0	5,538.6	9.4	5,801.6	4.7
Corp. Inc. & LLET	882.8	38.1	1,186.6	34.4	1,252.1	5.5	1,269.2	1.4
Property	702.5	9.3	723.9	3.0	759.4	4.9	784.6	3.3
Lottery	289.1	6.5	295.0	2.0	337.0	14.2	343.6	2.0
Cigarettes	349.9	-1.4	324.5	-7.3	303.8	-6.4	291.4	-4.1
Coal Severance	56.1	-4.7	70.7	31.1	89.2	26.2	63.6	-28.7
Other	842.2	10.4	991.5	17.7	910.6	-8.2	920.6	1.1
Total General Fund	12,827.4	10.9	14,702.5	14.6	14,995.6	2.0	15,089.2	0.6
Without Settlement			14,477.5	12.86%		3.58%		

<u>Official Estimates</u>	<u>FY21</u>		<u>FY22</u>		<u>FY23</u>		<u>FY24</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,143.8	7.9	5,424.7	5.5	5,342.3	-1.5	5,249.3	-1.7
Sales & Use	4,561.0	12.0	4,950.7	8.5	5,283.2	6.7	5,625.4	6.5
Corp. Inc. & LLET	882.8	38.1	970.4	9.9	909.8	-6.3	963.8	5.9
Property	702.5	9.3	679.2	-3.3	674.9	-0.6	735.9	9.0
Lottery	289.1	6.5	319.3	10.4	335.0	4.9	343.6	2.6
Cigarettes	349.9	-1.4	334.7	-4.3	318.6	-4.8	305.7	-4.0
Coal Severance	56.1	-4.7	64.1	14.3	76.6	19.5	75.2	-1.8
Other	842.2	10.4	1,014.0	20.4	818.7	-19.3	852.1	4.1
Total General Fund	12,827.4	10.9	13,757.1	7.2	13,759.0	0.0	14,151.0	2.9

<u>Difference</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>
Individual Income	-	622.8	462.6	365.3
Sales & Use	-	112.2	255.4	176.2
Corp. Inc. & LLET	-	216.2	342.4	305.5
Property	-	44.7	84.5	48.7
Lottery	-	(24.3)	2.0	-
Cigarettes	-	(10.2)	(14.8)	(14.3)
Coal Severance	-	6.6	12.6	(11.6)
Other	-	(22.6)	91.9	68.5
Total General Fund	-	945.4	1,236.6	938.2