

**General Fund
Control Forecast FY24 - FY26
(Millions of Dollars)
December 2023**

<u>Control Estimate</u>	<u>FY23</u>		<u>FY24</u>		<u>FY25</u>		<u>FY26</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,843.9	-3.4	5,781.1	-1.1	5,569.5	-3.7	5,774.0	3.7
Sales & Use	5,576.3	10.1	5,838.1	4.7	6,107.8	4.6	6,355.9	4.1
Corp. Inc. & LLET	1,221.6	3.0	1,276.1	4.5	1,279.6	0.3	1,313.1	2.6
Property	774.4	7.0	808.6	4.4	837.2	3.5	861.9	3.0
Lottery	337.0	14.2	343.6	2.0	360.0	4.8	370.0	2.8
Cigarettes	299.3	-7.8	272.2	-9.0	249.5	-8.3	231.7	-7.1
Coal Severance	96.6	36.6	84.7	-12.3	71.8	-15.2	55.4	-22.8
Other	998.7	0.7	1,161.2	16.3	1,114.9	-4.0	1,110.0	-0.4
Total General Fund	15,147.7	3.0	15,565.6	2.8	15,590.3	0.2	16,072.0	3.1
Without Settlement		4.63%						

<u>September Control Estimates</u>	<u>FY23</u>		<u>FY24</u>		<u>FY25</u>		<u>FY26</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,843.9	-3.4	5,600.4	-4.2	5,527.8	-1.3	5,674.9	2.7
Sales & Use	5,576.3	10.1	5,788.3	3.8	5,990.9	3.5	6,207.7	3.6
Corp. Inc. & LLET	1,221.6	3.0	1,365.1	11.7	1,430.7	4.8	1,524.5	6.6
Property	774.4	7.0	808.6	4.4	837.2	3.5	861.9	3.0
Lottery	337.0	14.2	343.6	2.0	360.0	4.8	370.0	2.8
Cigarettes	299.3	-7.8	275.3	-8.0	254.7	-7.5	239.4	-6.0
Coal Severance	96.6	36.6	81.4	-15.7	57.9	-28.9	49.4	-14.7
Other	998.7	0.7	1,131.5	13.3	1,055.7	-6.7	1,059.9	0.4
Total General Fund	15,147.7	3.0	15,394.2	1.6	15,514.9	0.8	15,987.7	3.0

Difference

Individual Income	-	180.7	41.7	99.1
Sales & Use	-	49.8	116.9	148.2
Corp. Inc. & LLET	-	(89.0)	(151.1)	(211.4)
Property	-	-	-	-
Lottery	-	-	-	-
Cigarettes	-	(3.1)	(5.2)	(7.7)
Coal Severance	-	3.3	13.9	6.0
Other	-	29.7	59.2	50.1
Total General Fund	-	171.4	75.4	84.3

General Fund
Optimistic Forecast FY24 - FY26
(Millions of Dollars)
December 2023

<u>Optimistic Estimate</u>	<u>FY23</u>		<u>FY24</u>		<u>FY25</u>		<u>FY26</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,843.9	-3.4	5,804.1	-0.7	5,621.1	-3.2	5,845.2	4.0
Sales & Use	5,576.3	10.1	5,876.0	5.4	6,207.1	5.6	6,495.0	4.6
Corp. Inc. & LLET	1,221.6	3.0	1,284.7	5.2	1,316.9	2.5	1,358.8	3.2
Property	774.4	7.0	808.6	4.4	837.2	3.5	861.9	3.0
Lottery	337.0	14.2	343.6	2.0	360.0	4.8	370.0	2.8
Cigarettes	299.3	-7.8	272.2	-9.0	249.5	-8.3	231.7	-7.1
Coal Severance	96.6	36.6	84.3	-12.7	68.5	-18.7	51.9	-24.2
Other	998.7	0.7	1,161.2	16.3	1,114.9	-4.0	1,110.0	-0.4
Total General Fund	15,147.7	3.0	15,634.7	3.2	15,775.2	0.9	16,324.5	3.5
Without Settlement		4.63%						

<u>September OPT Estimates</u>	<u>FY23</u>		<u>FY24</u>		<u>FY25</u>		<u>FY26</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,843.9	-3.4	5,615.8	-3.9	5,562.7	-0.9	5,726.2	2.9
Sales & Use	5,576.3	10.1	5,826.3	4.5	6,036.7	3.6	6,241.0	3.4
Corp. Inc. & LLET	1,221.6	3.0	1,381.9	13.1	1,498.8	8.5	1,608.8	7.3
Property	774.4	7.0	808.6	4.4	837.2	3.5	861.9	3.0
Lottery	337.0	14.2	343.6	2.0	360.0	4.8	370.0	2.8
Cigarettes	299.3	-7.8	275.3	-8.0	254.7	-7.5	239.4	-6.0
Coal Severance	96.6	36.6	80.4	-16.7	56.4	-29.9	47.9	-15.1
Other	998.7	0.7	1,131.5	13.3	1,055.7	-6.7	1,059.9	0.4
Total General Fund	15,147.7	3.0	15,463.4	2.1	15,662.2	1.3	16,155.1	3.1

Difference

Individual Income	-	188.3	58.4	119.0
Sales & Use	-	49.7	170.4	254.0
Corp. Inc. & LLET	-	(97.2)	(181.9)	(250.0)
Property	-	-	-	-
Lottery	-	-	-	-
Cigarettes	-	(3.1)	(5.2)	(7.7)
Coal Severance	-	3.9	12.1	4.0
Other	-	29.7	59.2	50.1
Total General Fund	-	171.3	113.0	169.4

General Fund
Pessimistic Forecast FY24 - FY26
(Millions of Dollars)
December 2023

<u>Pessimistic Estimate</u>	<u>FY23</u>		<u>FY24</u>		<u>FY25</u>		<u>FY26</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,843.9	-3.4	5,760.2	-1.4	5,472.3	-5.0	5,631.9	2.9
Sales & Use	5,576.3	10.1	5,786.8	3.8	5,972.5	3.2	6,152.9	3.0
Corp. Inc. & LLET	1,221.6	3.0	1,276.1	4.5	1,273.2	-0.2	1,291.3	1.4
Property	774.4	7.0	808.6	4.4	837.2	3.5	861.9	3.0
Lottery	337.0	14.2	343.6	2.0	360.0	4.8	370.0	2.8
Cigarettes	299.3	-7.8	272.2	-9.0	249.5	-8.3	231.7	-7.1
Coal Severance	96.6	36.6	85.4	-11.6	82.1	-3.9	64.7	-21.2
Other	998.7	0.7	1,161.2	16.3	1,114.9	-4.0	1,110.0	-0.4
Total General Fund	15,147.7	3.0	15,494.1	2.3	15,361.7	-0.9	15,714.4	2.3
Without Settlement		4.63%						

<u>September PES Estimates</u>	<u>FY23</u>		<u>FY24</u>		<u>FY25</u>		<u>FY26</u>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Individual Income	5,843.9	-3.4	5,549.0	-5.0	5,410.7	-2.5	5,524.2	2.1
Sales & Use	5,576.3	10.1	5,753.2	3.2	5,910.4	2.7	6,103.7	3.3
Corp. Inc. & LLET	1,221.6	3.0	1,388.8	13.7	1,394.6	0.4	1,454.9	4.3
Property	774.4	7.0	808.6	4.4	837.2	3.5	861.9	3.0
Lottery	337.0	14.2	343.6	2.0	360.0	4.8	370.0	2.8
Cigarettes	299.3	-7.8	275.3	-8.0	254.7	-7.5	239.4	-6.0
Coal Severance	96.6	36.6	83.5	-13.5	63.8	-23.6	55.0	-13.8
Other	998.7	0.7	1,131.5	13.3	1,055.7	-6.7	1,059.9	0.4
Total General Fund	15,147.7	3.0	15,333.5	1.2	15,287.1	-0.3	15,669.0	2.5

Difference

Individual Income	-	211.2	61.6	107.7
Sales & Use	-	33.6	62.1	49.2
Corp. Inc. & LLET	-	(112.7)	(121.4)	(163.6)
Property	-	-	-	-
Lottery	-	-	-	-
Cigarettes	-	(3.1)	(5.2)	(7.7)
Coal Severance	-	1.9	18.3	9.7
Other	-	29.7	59.2	50.1
Total General Fund	-	160.6	74.6	45.4