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May 22, 2023

Senator Jared Carpenter, Co-Chair
Representative Michael Meredith, Co-Chair
c/o Jessica Sharpe, CSA, Interim Joint Committee on Banking and Insurance, and Emily
Caudill, Regulation Compiler
Interim Joint Committee on Banking and Insurance and
Cc: Administrative Regulation Review Subcommittee
Legislative Research Commission
Rooms 017 and 083, Capitol Annex (ARRS)
Frankfort KY 40601

Re: 806 KAR 6:072. Valuation of life insurance and annuity reserves.

Dear Co-Chairs Carpenter and Meredith:

After discussions with Administrative Regulation Review Subcommittee staff and staff of the Interim Joint Committee on Banking and Insurance of the issues raised by 806 KAR 6:072 the Department of Insurance proposes the attached amendment to 806 KAR 6:072.

Sincerely,

Abigail Gall, Executive Advisor
Department of Insurance
500 Mero Street
Frankfort, KY 40601

Suggested Amendment for the Interim Joint Committee on Banking and Insurance

**PUBLIC PROTECTION CABINET
Department of Insurance**

806 KAR 6:072. Valuation of life insurance and annuity reserves.

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Section 1(3)

Line 9

After "methodology established in Section", insert "4(3)(j)".

Delete "4(3)(i)".