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COMMISSIONER

8/28/2024

Senator Jared Carpenter, Co-Chair  
Representative Michael Meredith, Co-Chair  
Interim Joint Committee on Banking and Insurance  
017, Capitol Annex  
Frankfort, KY 40601

Re: 808 KAR 10:260. Examination requirement for individuals advising the public on securities, broker-dealers, and agents

Dear Co-Chairs Carpenter and Meredith:

After further consideration of the issues raised by 808 KAR 10:260, the Kentucky Department of Financial Institutions proposes the attached Agency Amendment to 808 KAR 10:260.

Sincerely,

Marni Rock Gibson, Commissioner  
Kentucky Department of Financial Institutions  
500 Mero St., 2SW19  
Frankfort, KY 40601

Cc: Senator Stephen West, Co-Chair, Administrative Regulation Review Subcommittee  
Representative Derek Lewis, Co-Chair, Administrative Regulation Review Subcommittee  
Ms. Emily Caudill, Regulations Compiler

**Agency Amendment for  
Interim Joint Committee on Banking and Insurance  
September 17, 2024 Meeting**

**PUBLIC PROTECTION CABINET  
Department of Financial Institutions**

**808 KAR 10:260. Examination requirement for individuals advising the public on securities, broker-dealers, and agents.**

**NOTE TO COMPILER: Apply changes to "As Amended at ARRS, July 9, 2024" version**

**Page 3**

**Section 2(3)(a)**

**Line 5**

After "Was registered as ", insert "a broker-dealer".

Delete "an".

**Page 3**

**Section 5(2)(a)**

**Line 20**

After "appropriate examinations listed in ", insert "subsection (1)".

Delete "Section 5".

After "of this ", insert "section".

Delete "administrative regulation".