Annual Update

Kentucky Department of Financial Institutions

October 14, 2025

TEAM KENTUCKY®

PUBLIC PROTECTION CABINET

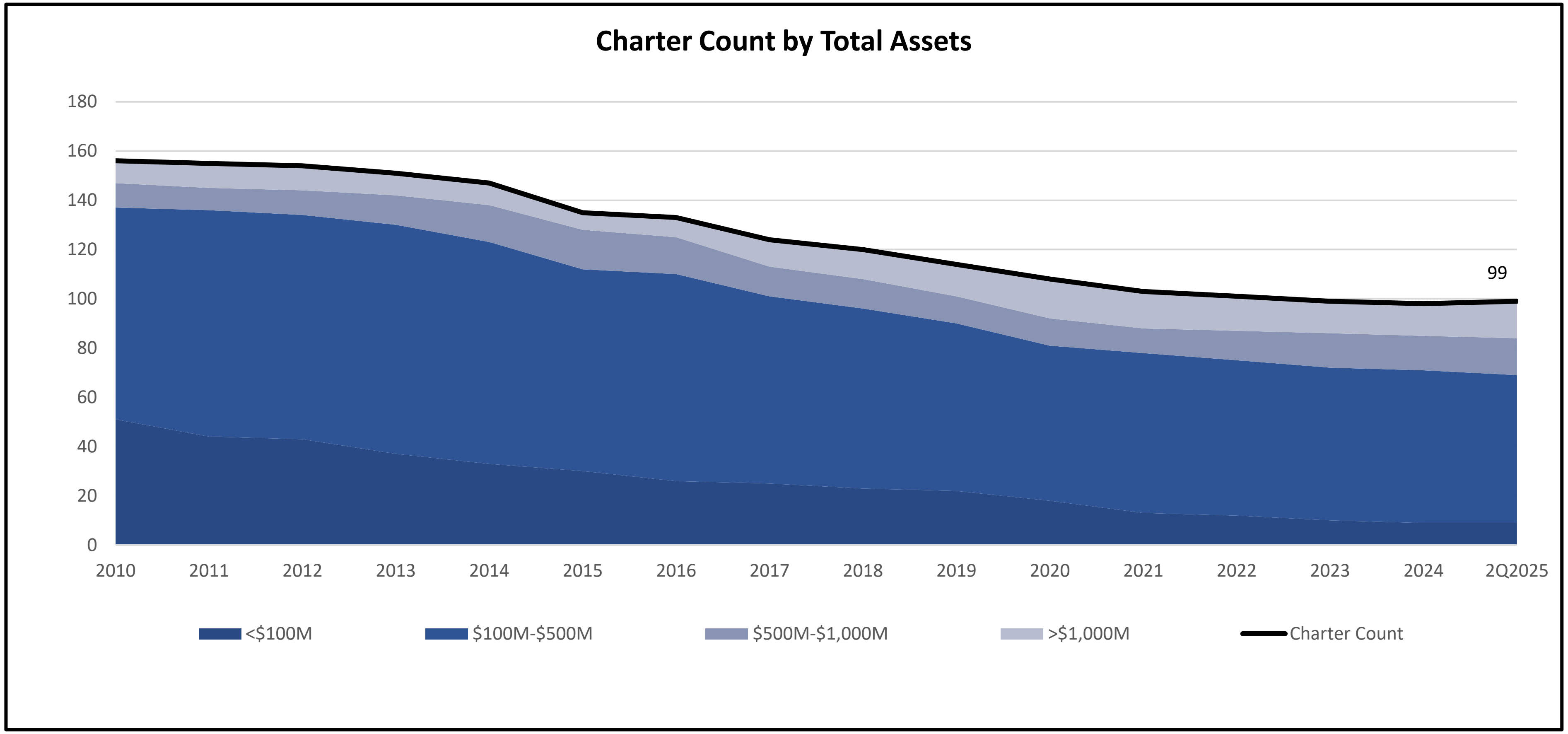
Department of Financial Institutions

Depository Institutions Division Updates

Bank Branch Snapshot

	YE 2019	YE 2020	YE 2021	YE 2022	YE 2023	YE 2024	6/30/2025
# of Banks	114	109	104	101	99	98	99
# of Banks <$100 million	22	18	13	12	10	9	9
Total Assets (millions)	$53,280	$61,360	$65,453	$65,523	$67,657	$70,604	$72,756
Total Loans (millions)	$37,982	$41,324	$39,780	$43,798	$47,177	$50,566	$51,956

KY Banks by Asset Size



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KY Bank Performance

6/30/2025	# BANKS	NIM	ROAA	ROE	CAP
National	3,200	3.26	1.16	11.04	10.08
Kentucky	**99**	**3.73**	**1.33**	**13.16**	**11.03**
Illinois	218	2.57	1.01	10.34	9.33
Indiana	65	3.33	1.20	11.56	10.51
Missouri	192	3.82	1.51	15.96	9.96
Ohio	86	3.80	1.25	11.10	10.38
Tennessee	101	3.49	1.18	10.77	10.17
Virginia	43	3.75	1.02	7.80	10.84
West Virginia	36	3.65	0.69	5.44	9.86

NIM
Net Interest Margin

ROAA
Return on Average Assets

ROE
Return on Equity

CAP
Tier 1 Leverage Capital Ratio

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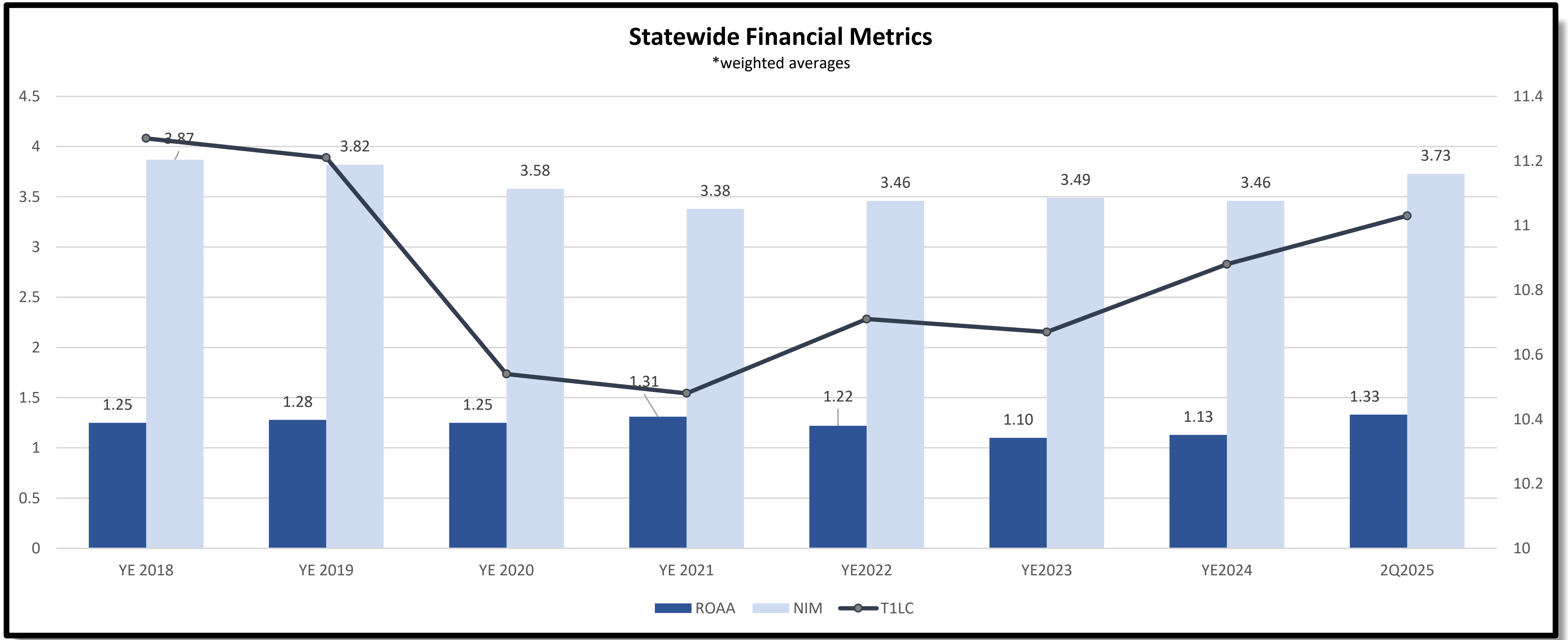
KY Bank Performance



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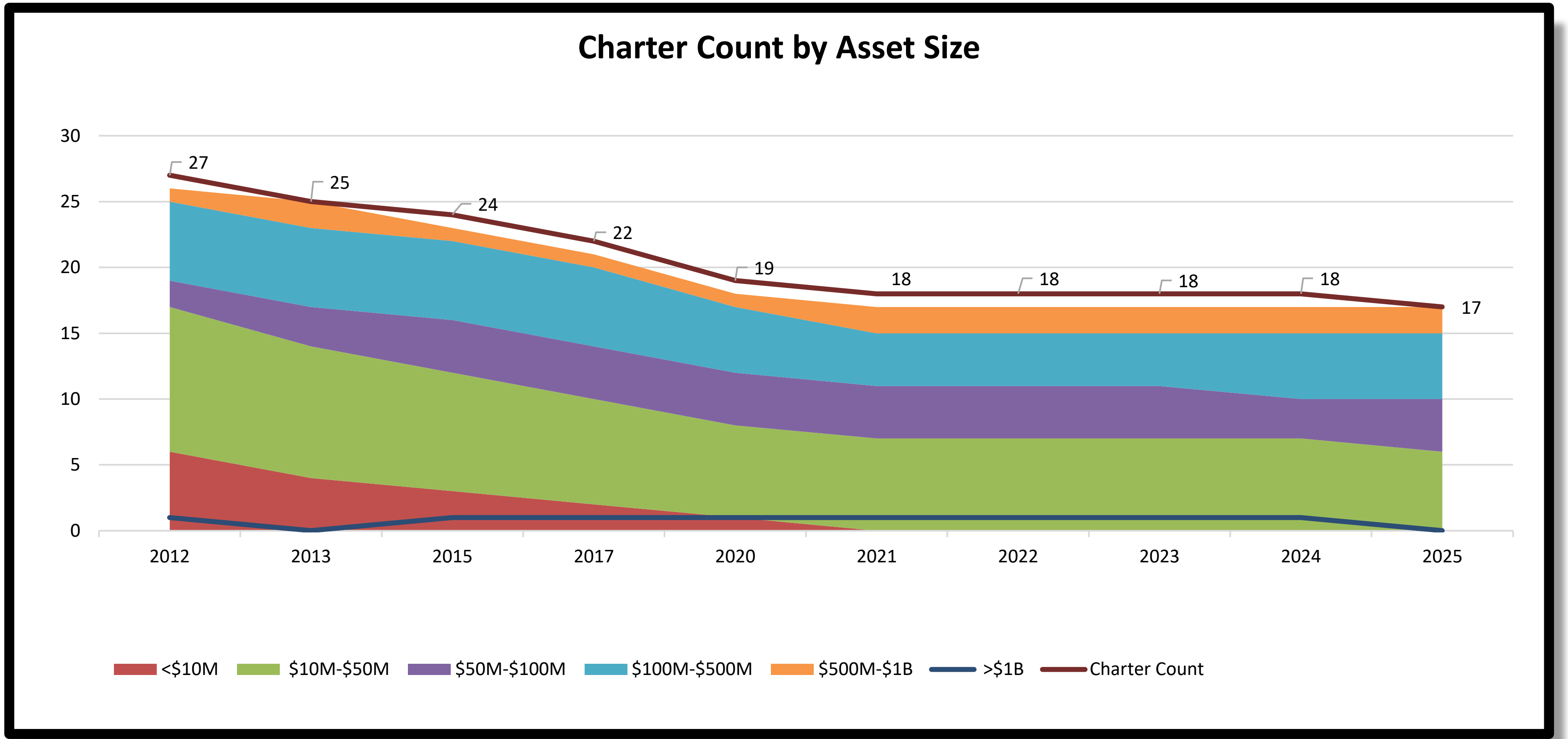
Credit Union Branch Snapshot

	YE 2019	YE 2020	YE 2021	YE 2022	YE 2023	YE2024	6/30/2025
# of Credit Unions	22	22	19	18	18	18	17
# of Credit Unions <$100 million	14	14	12	12	11	10	10
Total Assets (millions)	$4,534	$5,232	$4,540	$4,808	$5,056	$5,384	$2,990
Total Loans (millions)	$3,175	$3,387	$2,825	$3,271	$3,545	$3,736	$1,918

KY Credit Unions by Asset Size



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KY Credit Union Performance

3/31/2024	Credit Unions	Net Worth Ratio	ROAA	NIM
Kentucky	**17**	**11.76**	**0.49**	**2.28**
Illinois	138	10.10	0.70	3.03
Indiana	23	10.77	0.77	3.24
Missouri	78	9.88	0.63	3.30
Ohio	53	10.98	0.73	3.21
Tennessee	70	12.62	1.44	3.33
Virginia	19	11.05	0.64	3.57
West Virginia	3	17.72	1.58	3.89
National	1,630	11.16	0.74	3.15

Examinations

	2020	2021	2022	2023	2024
Bank – Safety & Soundness	42	46	43	33	42
Bank – Visits	2	3	4	3	6
Bank – Information Technology	15	11	23	18	18
Credit Union – Safety & Soundness	14	14	15	12	13
Credit Union – Visits/Off-site Reviews	10	1	3	3	2
Trust Company	1	3	1	3	1

Securities Division Updates

Licensing & Registration

	YE 2022	YE 2023	YE 2024
Broker-Dealer Registrations	1,425	1,416	1,399
Broker-Dealer and Issuer Agents	160,532	170,488	174,636
Investment Advisers	1,501	1,528	1,562
Investment Adviser Representatives	6,465	6,739	7,214

Licensing & Registration

	YE 2022	YE 2023	YE 2024
Mutual Funds	3,770	3,793	3,647
Unit Investment Trusts	935	925	986
Regulation D/ Rule 506 Offerings	1,470	998	1,029
Private Placement Offerings	47	43	58
Regulation A, Tier 2	232	168	47
Claims of Exemption	54	61	51

Compliance

Examinations	YE 2022	YE 2023	YE 2024
Broker-Dealer	2	0	1
Investment Adviser	50	45	44
TOTAL	**52**	**45**	**45**
Enforcement Actions	5	1	2

Enforcement

	YE 2022	YE 2023	YE 2024
Referrals	23	31	71
Investigations Opened	28	19	132
Pending Investigations	46	48	102
Administrative Orders	20	11	12
Fines	$1,005,896	$1,194,899	$364,416
Restitution (Ordered)	$0	$8,595,318	$3,386,757
Law Enforcement Investigations	1	3	3

Non-Depository Institutions Division Updates

Licensing Branch

	YE 2023	YE 2024
Mortgage Companies & Brokers	2,035	2,049
Loan Originators	8,093	8,646
Consumer Loans	363	369
Deferred Deposit* & Limited Check Cashers	242	236
Money Transmitters	161	176
Federal Student Loan Servicers	0	5
Student Loan Servicers	0	25
Total	**10,898**	**11,506**

***The number of deferred deposit lenders steadily declined since 2009 due to a statute change that placed a moratorium on new licenses, which was extended indefinitely in 2019.**

Mortgage Examination Branch

- **98 exams** of mortgage companies completed in 2024, compared to 90 in 2023.
- **55 exams** of mortgage brokers completed in 2024, compared to 45 in 2023.

Non-Mortgage Examination Branch

Exams Completed	YE 2022	YE 2023	YE 2024
Consumer & Industrial Loans	231	219	211
Deferred Deposit	264	258	236
Money Transmitters	24	39	51

There is a decline in both consumer and payday exams because the law requiring annual exams was removed. The exam cycle is 18 to 24-months with a risk-based approach to schedule exams.

Consumer Protection Branch

Complaints	**YE 2022**	**YE 2023**	**YE 2024**
Mortgage	35	49	22
Consumer Loans	5	5	4
Deferred Deposit	9	20	11
Money Transmitters	10	15	25
Student Loan Servicers	0	1	0
Internet Payday Loan	12	5	31
Other/General Scams	7	36	20
Total	**78**	**130**	**113**
Fines	$48,200	$48,850	$300,677

Fines include cases generated internally by examiners as well as those opened as a result of complaints received.

Kentucky Department of Financial Institutions

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