

Annual Update

Kentucky Department of Financial Institutions

September 1, 2026

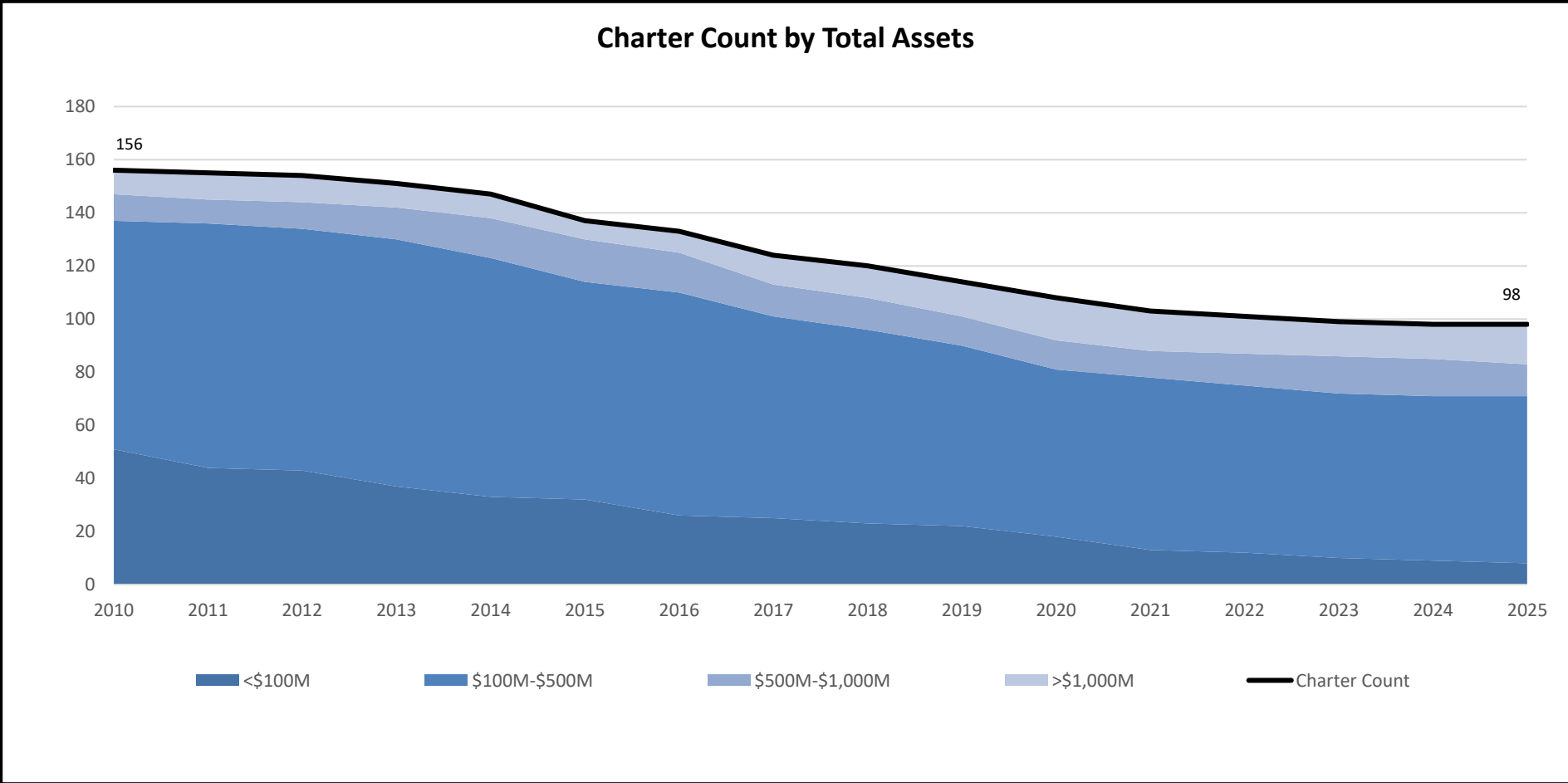
Depository Institutions Division Updates



Bank Branch Snapshot

	YE 2020	YE 2021	YE 2022	YE 2023	YE 2024	YE 2025
# of Banks	109	104	101	99	98	98
# of Banks <\$100 million	18	13	12	10	9	8
# of Banks > \$1 billion	16	15	14	13	13	15
Total Assets (millions)	\$61,630	\$65,453	\$65,523	\$65,657	\$70,604	\$74,370
Total Loans (millions)	\$41,324	\$39,780	\$43,798	\$47,177	\$50,566	\$53,067

KY Banks by Asset Size



KY Bank Performance

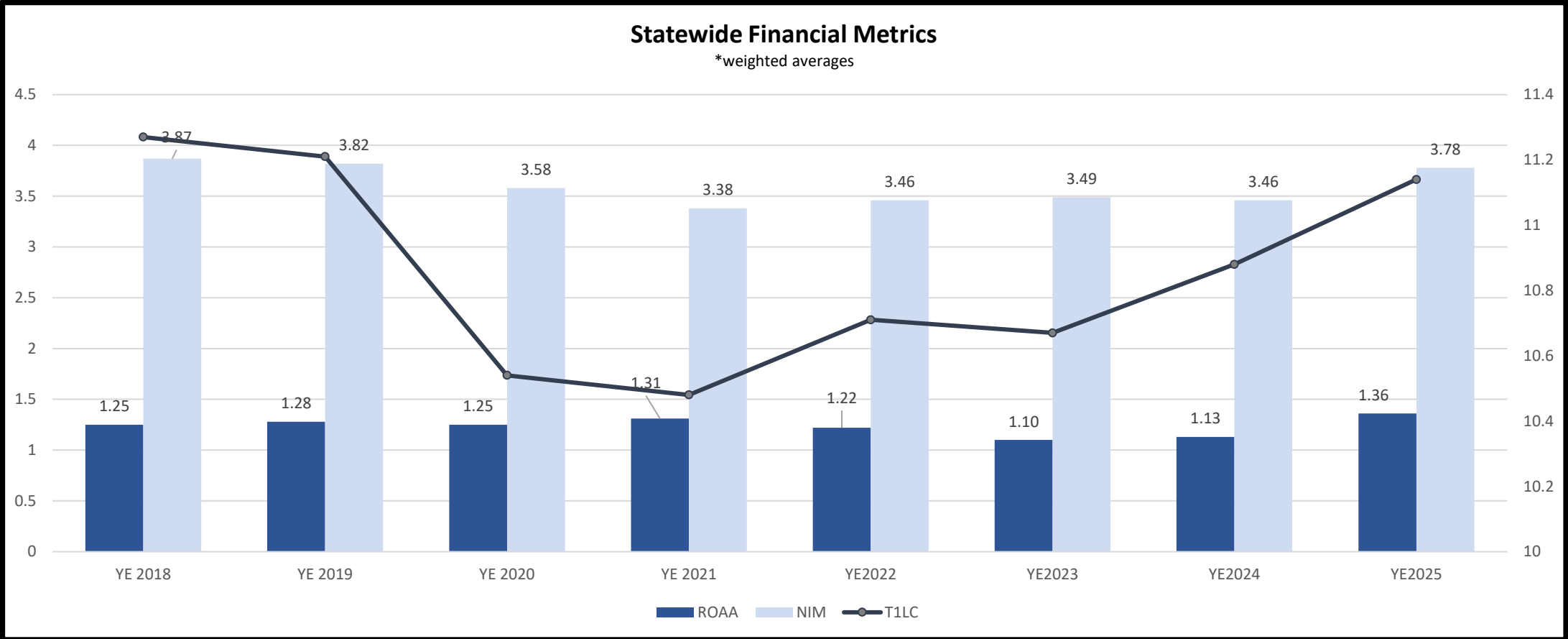
12/31/2025	# BANKS	NIM	ROAA	CAP
National	3,142	3.34	1.2	10.03
Kentucky	98	3.78	1.36	11.14
Illinois	215	2.62	1.10	9.61
Indiana	64	3.44	1.06	10.68
Missouri	188	3.92	1.51	9.95
Ohio	84	3.89	1.31	10.35
Tennessee	99	3.58	1.25	10.02
Virginia	43	3.84	1.16	10.94
West Virginia	35	3.76	1.03	10.20

NIM
Net Interest
Margin

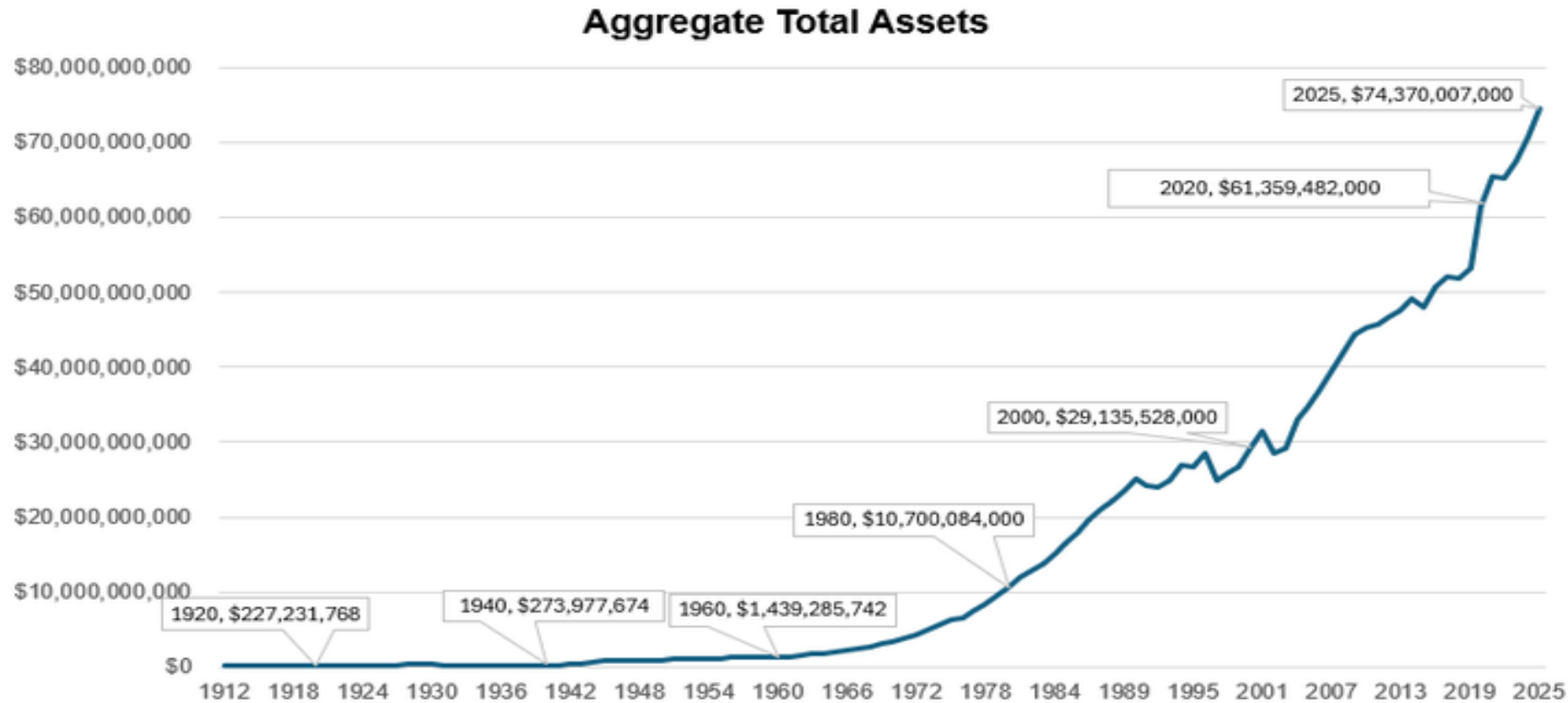
ROAA
Return on
Average
Assets

CAP
Tier 1
Leverage
Capital Ratio

KY Bank Performance



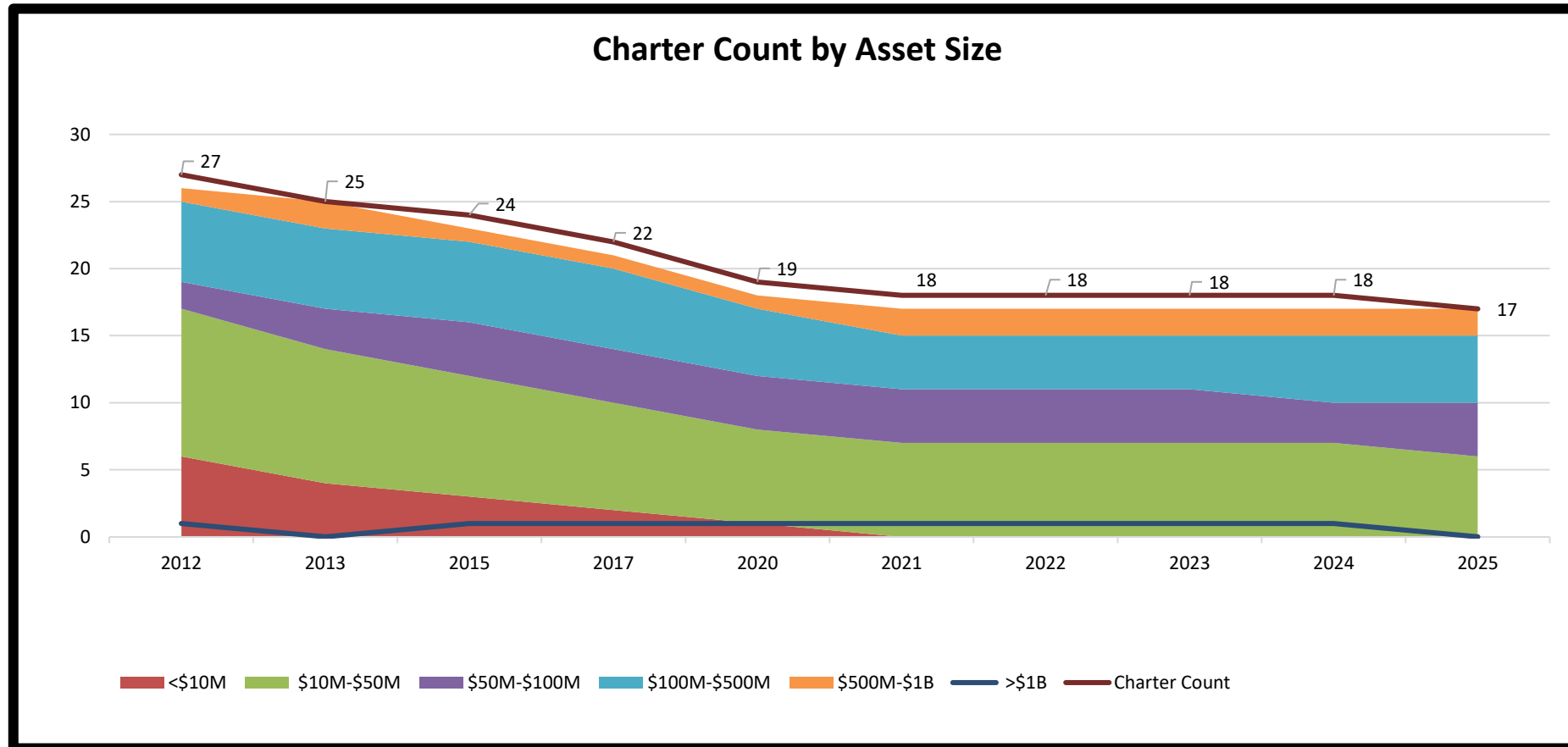
KY Bank Performance



Credit Union Branch Snapshot

	YE 2020	YE 2021	YE 2022	YE 2023	YE 2024	YE2025
# of Credit Unions	22	19	18	18	18	17
# of Credit Unions <\$100 million	14	12	12	11	10	10
Total Assets (millions)	\$5,232	\$4,540	\$4,808	\$5,056	\$5,384	\$3,003
Total Loans (millions)	\$3,387	\$2,825	\$3,271	\$3,545	\$3,736	\$1,942

KY Credit Unions by Asset Size



KY Credit Union Performance

12/31/25	Credit Unions	Net Worth Ratio	ROAA	NIM
Kentucky	17	12.09	0.53	2.35
Illinois	136	10.18	0.62	3.02
Indiana	23	10.88	0.83	3.34
Missouri	76	10.09	0.57	2.91
Ohio	53	11.05	0.73	3.29
Tennessee	70	12.88	1.43	3.36
Virginia	18	11.39	0.64	2.78
West Virginia	3	17.93	1.51	3.85
National	1,601	11.25	0.77	3.20

Examinations

	2021	2022	2023	2024	2025
Bank – Safety & Soundness	46	43	33	42	49
Bank – Visits	3	4	3	6	8
Bank – Information Technology	11	23	18	18	24
Credit Union – Safety & Soundness	14	15	12	13	12
Credit Union – Visits/Off-site Reviews	1	3	3	2	1
Trust Company	3	1	3	1	3

Securities Division Updates



Licensing & Registration

	YE 2023	YE 2024	YE 2025
Broker-Dealer Registrations	1,416	1,399	1,382
Broker-Dealer and Issuer Agents	170,488	174,636	182,894
Investment Advisers	1,528	1,562	1,589
Investment Adviser Representatives	6,739	7,214	7,359

Licensing & Registration

	YE 2023	YE 2024	YE 2025
Mutual Funds	3,793	3,647	3,551
Unit Investment Trusts	925	986	976
Regulation D/ Rule 506 Offerings	998	1,029	1,043
Private Placement Offerings	43	58	56
Regulation A, Tier 2	168	47	64
Claims of Exemption	61	51	47

Compliance

Examinations	YE 2023	YE 2024	YE 2025
Broker-Dealer	0	1	2
Investment Adviser	45	44	46
TOTAL	45	45	48
Enforcement Actions	1	2	3

Enforcement

	YE 2024	YE 2025
Referrals	71	82
Investigations Opened	132	167
Pending Investigations	102	128
Administrative Orders	12	11
Fines	\$364,416	\$39,000
Restitution (Ordered)	\$3,386,757	\$15,000*
Law Enforcement Investigations	3	3

*On June 17, 2025, an entity was ordered to pay \$146,410,000 in restitution to investors as part of a nationwide order. This value will increase once Kentucky's allocation is determined.

Non-Depository Institutions Division Updates



Licensing Branch

	YE 2024	YE 2025
Mortgage Companies & Brokers	2,049	2,158
Loan Originators	8,646	10,097
Consumer Loans	369	368
Deferred Deposit* & Limited Check Cashers	236	222
Money Transmitters	176	201
Federal Student Loan Servicers	5	5
Student Loan Servicers	25	30
Total	11,506	13,081

*The number of deferred deposit lenders has steadily declined since 2009 due to a statute change that placed a moratorium on new licenses, which was extended indefinitely in 2019.

Mortgage Examination Branch

Exams Completed	YE 2024	YE 2025
Mortgage Companies	98	128
Mortgage Brokers	55	49
Student Loan Servicers	1	3

Non-Mortgage Examination Branch

Exams Completed	YE 2024	YE 2025
Consumer Loan Companies	211	231
Deferred Deposit/Check Cashers	236	249
Money Transmitters	51	43

Consumer Protection Branch

Complaints	YE 2023	YE 2024	YE 2025
Mortgage	49	22	164
Consumer Loans	5	4	2
Deferred Deposit	20	11	13
Money Transmitters	15	25	33
Student Loan Servicers	1	0	2
Internet Loans	5	31	31
Other/General Scams	36	20	16
Total	130	113	261
Fines	\$48,850	\$300,677	\$1,986,072

Kentucky Department of Financial Institutions



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