

# **SHORT TERM RENTALS ARE CRITICAL TO KENTUCKY TOURISM**

Kentucky's tourism industry is worth **\$14 billion** annually and provides over 100,000 jobs. The bourbon industry has an annual boost of **\$9 billion**.

**Short-term rentals** are critical to supporting Kentucky's bourbon industry by offering its 2.5 million visitors accommodation close to Kentucky's most iconic distilleries along the Bourbon Trail, **many of which are located in areas with few or no hotels.**

**Short term rental reform** helps ensure Kentucky residents can continue sharing their homes in areas along the Bourbon trail and drive welcome tourism to our state's distilleries and neighboring communities.

## **Frankfort (Buffalo Trace)**

Nearly 80% of census tracts in Frankfort are home to Airbnb listings but no hotels.

Hosts in Frankfort neighborhoods without hotels welcomed over 6,000 guests and collectively earned more than \$900,000 from sharing their home in 2022.

## **Versailles (Woodford Reserve)**

More than 70% of census tracts in Versailles are home to Airbnb listings but no hotels.

Hosts in Versailles neighborhoods without hotels welcomed over 3,000

guests and collectively earned nearly \$700,000 from sharing their home in 2022.

### **Bardstown (BEAM and Heaven Hill)**

More than 70% of census tracts in Bardstown are home to Airbnb listings but no hotels.

Hosts in Bardstown neighborhoods without hotels welcomed over 2,500 guests and collectively earned more than \$400,000 from sharing their home in 2022.

### **Lawrenceburg (Wild Turkey)**

100% of census tracts in Lawrenceburg are home to Airbnb listings but no hotels.

Hosts in Lawrenceburg welcomed nearly 3,000 guests and collectively earned more than \$400,000 from sharing their home in 2022.

### **Shelbyville (Diageo)**

More than 40% of census tracts in Shelbyville are home to Airbnb listings but no hotels.

Hosts in Shelbyville neighborhoods without hotels welcomed over 4,500 guests and collectively earned more than \$250,000 from sharing their home in 2022.