

MOREHEAD STATE UNIVERSITY



House Budget Review Subcommittee on Postsecondary Education

January 29, 2026

Dr. Jay Morgan, President



University Overview

Enrollment 8,800

Students Living in Campus Housing 2,800

Percentage of Freshmen from Kentucky 82%

Pell / Low Income 52%

Ranked #12 Public Regional in the South in U.S. News

Carnegie “Research University” and “Community Engaged University”



Master Plan & Facility Projects

- Renovate existing campus facilities
- Raze or sell older, non-core facilities
(Razed 8+ buildings and sold properties)
- Replace outdated facilities w/ new construction



2026-2028 Biennial Budget General Requests

- Continue with Fire and Tornado Premium Coverage as Calculated by State Office of Financial Management (OFM)
- Continue with Current University Inflationary Adjustment of \$1,733,900 (Consider an increase to \$2,107,400)
- Support KY Council on Postsecondary Education (CPE) Recommendation for Minimum Distribution of Funds OR for a Line-Item Appropriation for Morehead State University



Overview of Capital Budget Request

State Bond Funds

- Asset Preservation Pool
- Construct New Applied Science Building
- Construct New Agriculture Science Building
- Construct New Space Science and Emerging Technology Building
- Capital Renewal and Maintenance Pool - E&G

Agency Bond Funds

- Construct New Residence Hall #2
- Capital Renewal and Maintenance Pool – Auxiliary
- Renovate & Replace Exterior Precast Panels-Nunn Hall
- Construct New Residence Hall #3
- Construct New Residence Hall #4



Continue State Asset Preservation Funding for 2026-2028

2024-2026: Current Biennium		2026-2028: Request	
FY 2024-2025	\$18,835,000	FY 2026-2027	\$17,389,000
FY 2025-2026	18,835,000	FY 2027-2028	17,389,000
Total	\$37,670,000		\$34,778,000



Capital Construction Priority Requests

#1 New Applied Science Building

Agriculture, Information & Computer Technology, Construction Management,
Land Surveying, & Psychology



General Fund State Bond Request - \$79,400,000 82,000 Sq. Ft.
Replaces the current Reed Hall



Capital Construction Priority Requests

#2 New Agriculture Science Building \$30,665,000

#3 New Space Science Technology Building \$24,000,000



Single or Combined Option:

#2 Project - Agriculture Science Bldg. Only	\$30,665,000
#3 Project - Space Science Technology Bldg. Only	\$24,000,000
#2 & #3 Combined - Agriculture and Space Science	\$54,665,000



Capital Construction ‘Cost-Share Proposal’

#4 Construct New Mays Hall

- Construct New Building to Replace Mays Hall (~1930’s)
- Propose a \$20 million One-Time Cost-Share
- \$10 million of State Funds and \$10 million of MSU Bond Funds
- Suggested Budget Language: *“\$10 million of General Fund dollars in fiscal year 2026-2027 to Morehead State University budget unit for the replacement and new capital construction of Mays Hall, to be matched with \$10 million or more of university bond funds.”*



Craft Academy Mandated Program

2024-2026 Biennial Budget

- General Fund Appropriation:
 - 2024-2025 - \$5,134,700
 - 2025-2026 - \$5,442,700
- Total Students - **200**

2026-2028 Biennial Request

- General Fund Appropriation:
 - 2026-2027 - \$5,942,000
 - 2027-2028 - \$5,942,000
- Increased Funding for 20 Additional Students
- Total Students - **220**





**MOREHEAD STATE
UNIVERSITY**