



Lending in Kentucky

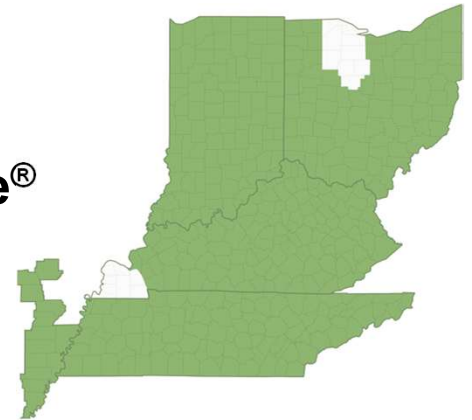
Interim Joint Committee on Agriculture | June 4, 2026

Securing the future of rural communities and agriculture®



farmCREDIT
MID-AMERICA

We are a financial services cooperative focused on **securing the future of rural communities and agriculture**® throughout our territory and across the nation.



145,000+

Customer-Owners

1,700+

Team Members

85

Offices

391

Counties

Kentucky Customers



22,792 Kentucky Customers Served

\$3.9B Total Kentucky Loan Volume

\$1.1B Kentucky Young Farmer Loan Volume **

\$2.3B Kentucky Small Farmer Loan Volume **

\$2.2B Kentucky Beginning Farmer Loan Volume **

\$34.4M Patronage Returned to Eligible Kentucky Customers in 2025 ***

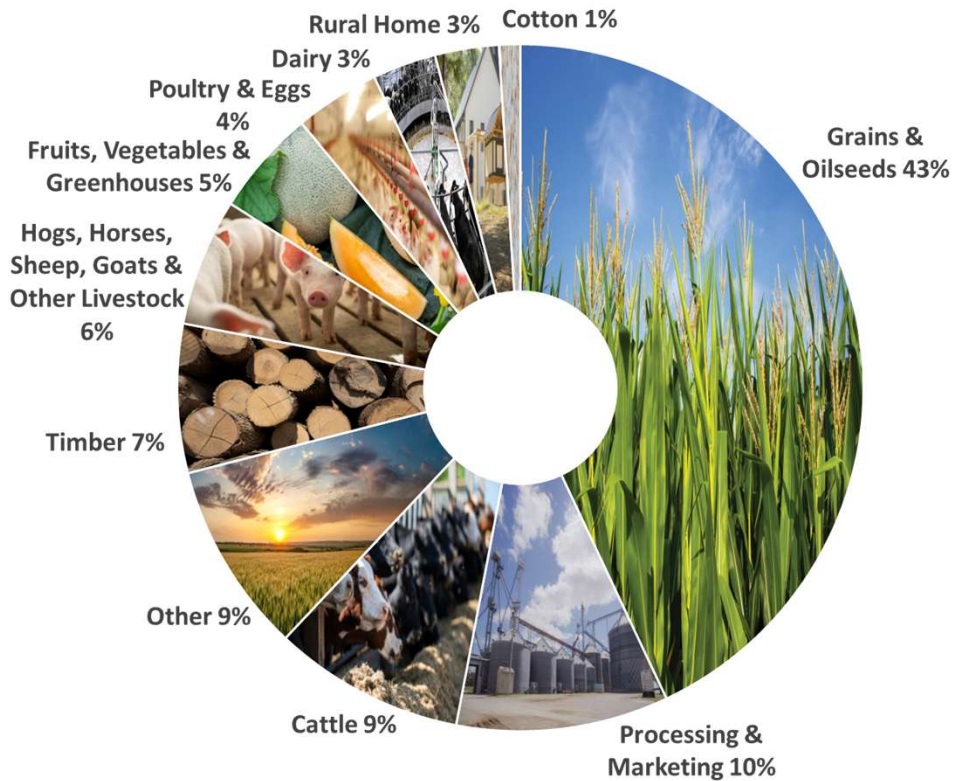
*As of 12/31/25

**The individual numbers above for young, beginning, or small cannot be combined as producers can be classified in more than one of the categories.

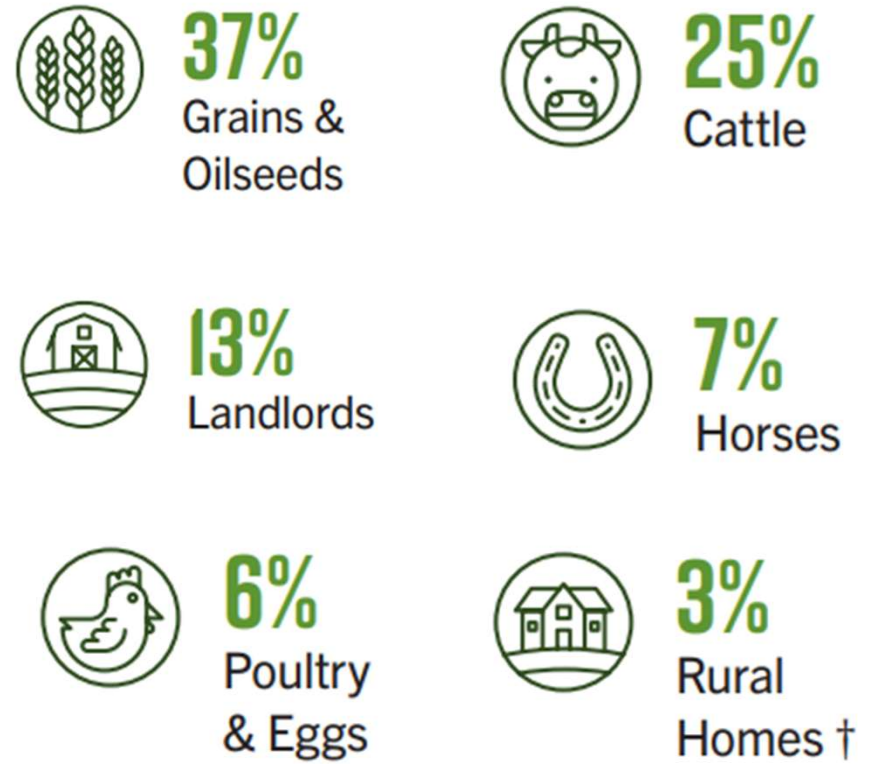
***Patronage is an annual decision made by the Board of Directors to return earnings to eligible customers. For more information on Patronage or Patronage eligibility, please visit our website at fcm.com/Patronage.

Diversifying for Security

Association Portfolio



Kentucky Portfolio

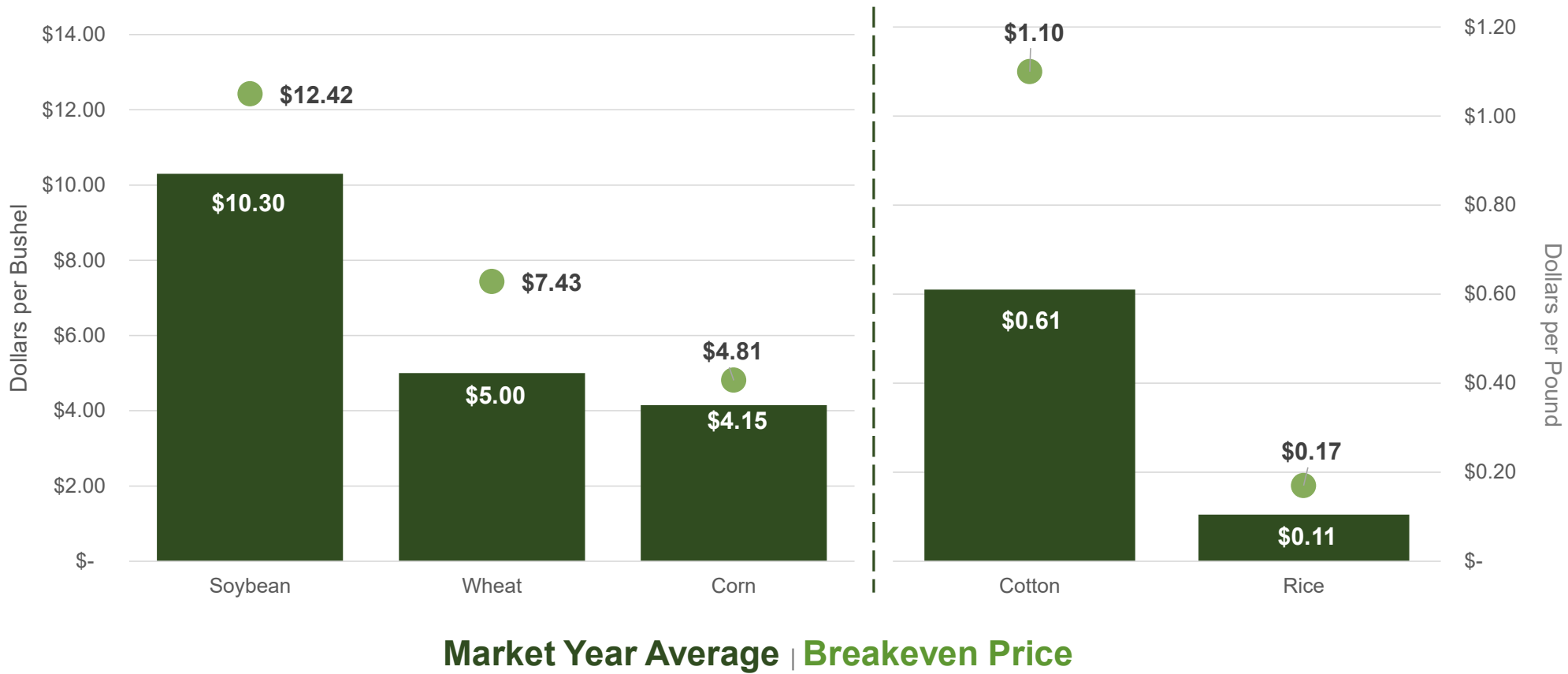




Key Trends



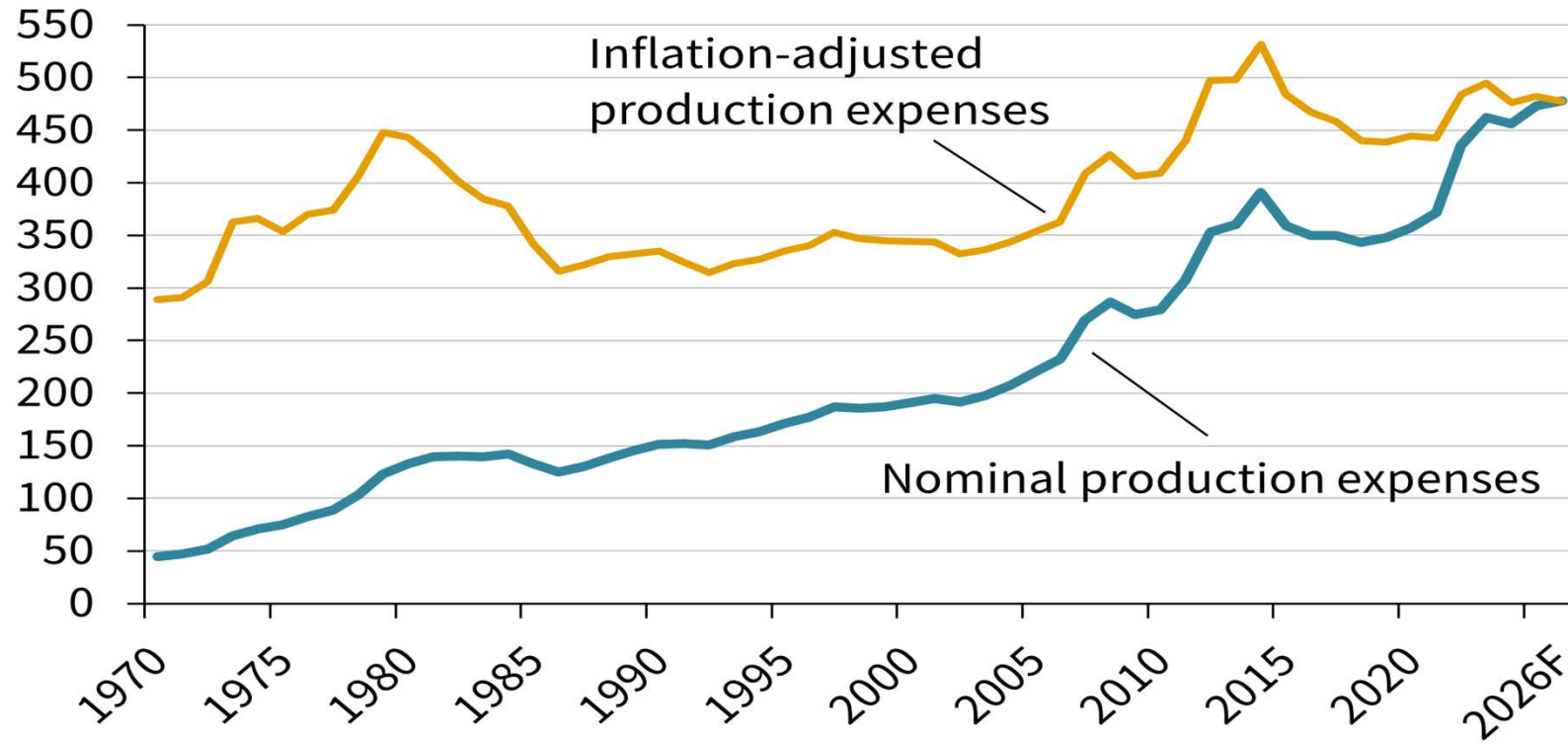
Breakeven Prices Continue to Rise



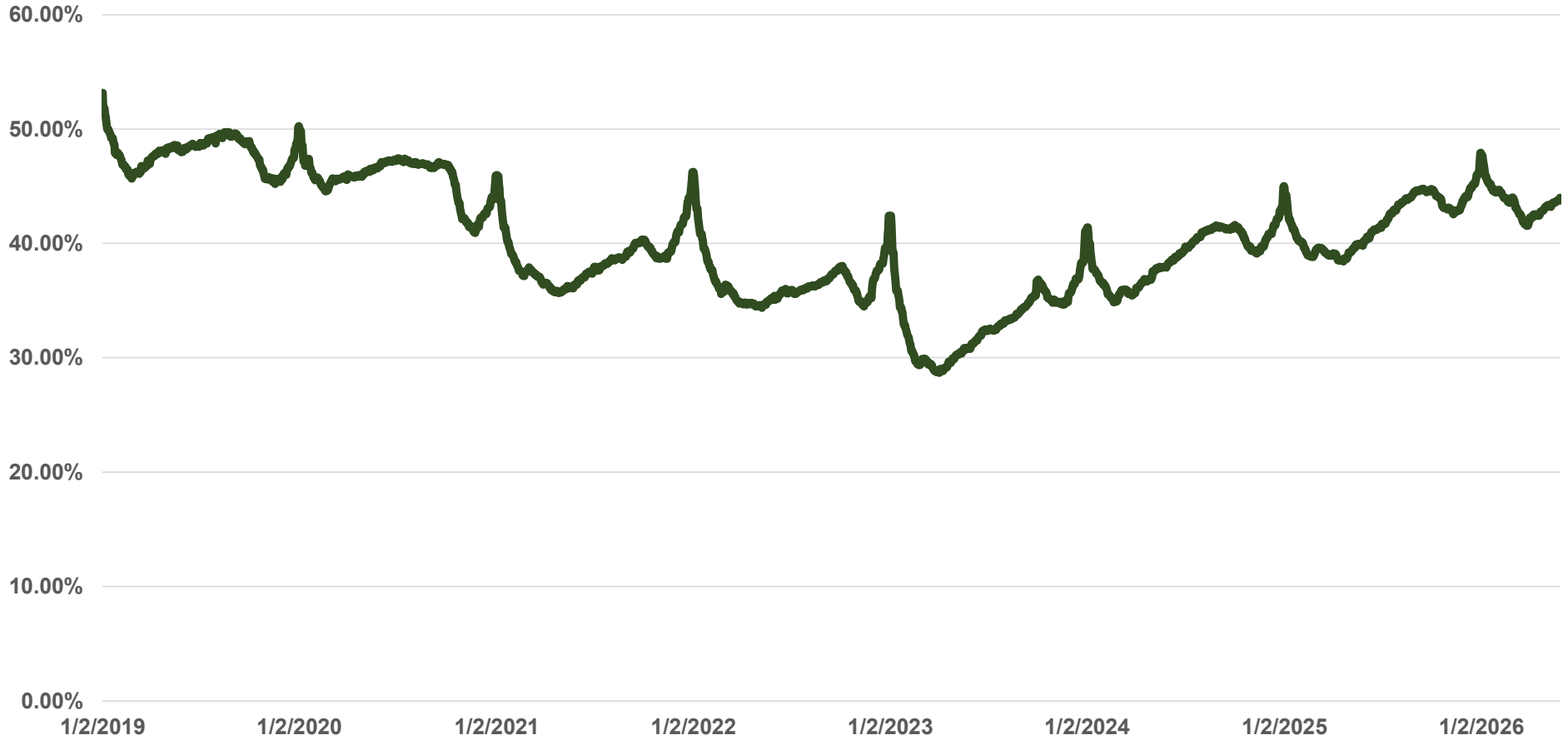
Input Costs Continue to Rise

Nominal and inflation-adjusted U.S. farm production expenses, 1970–26F

Dollars (billions)

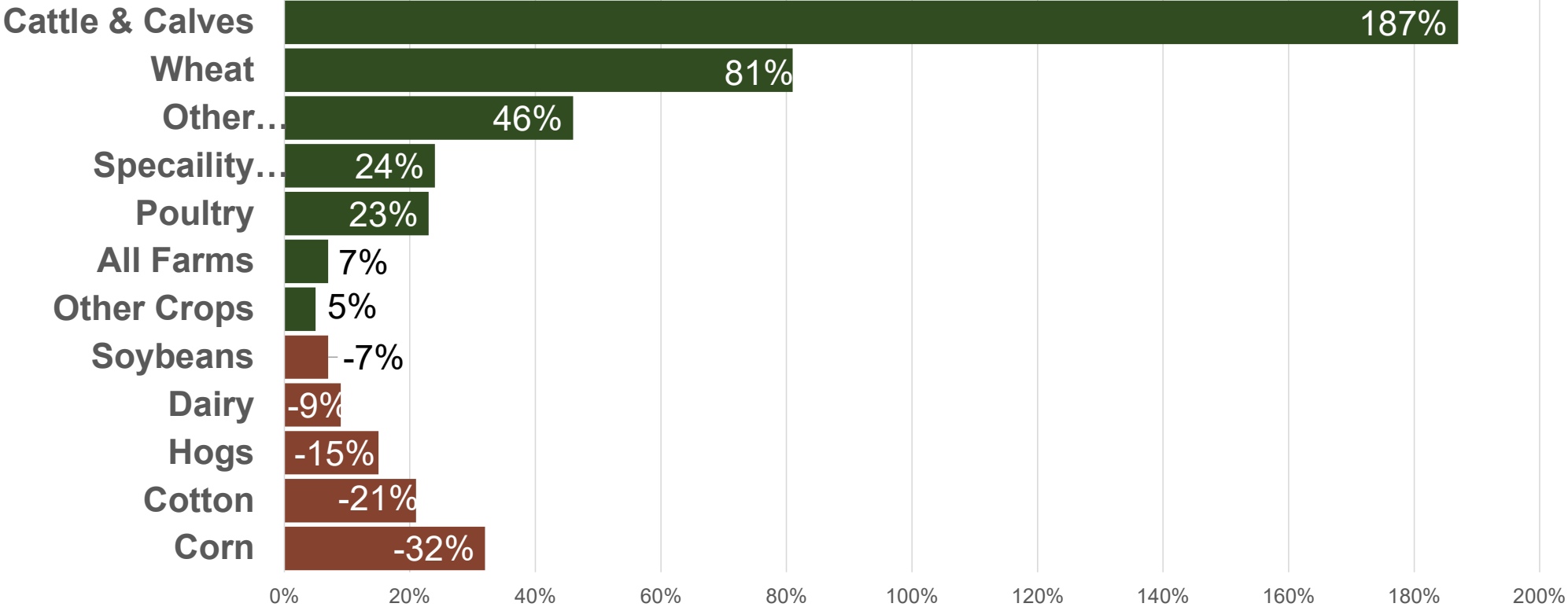


Revolving Line of Credit Utilization



The Tale of Two Economies

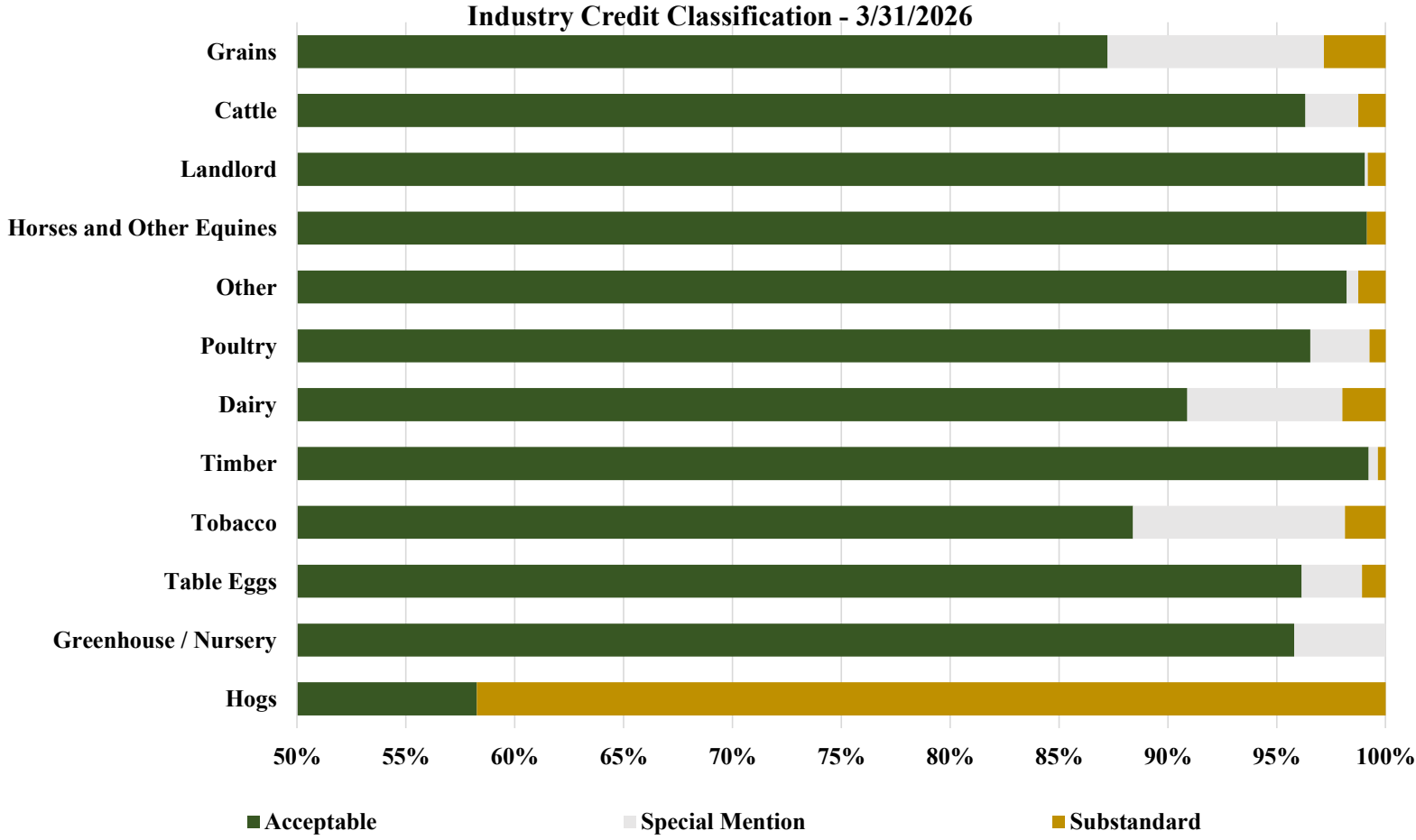
Change in Inflation-Adjusted Net Cash Farm Income, 2022 to 2026F



Data Source: Terrain, USDA ERS
 Chart Recreated by Farm Credit Mid-America

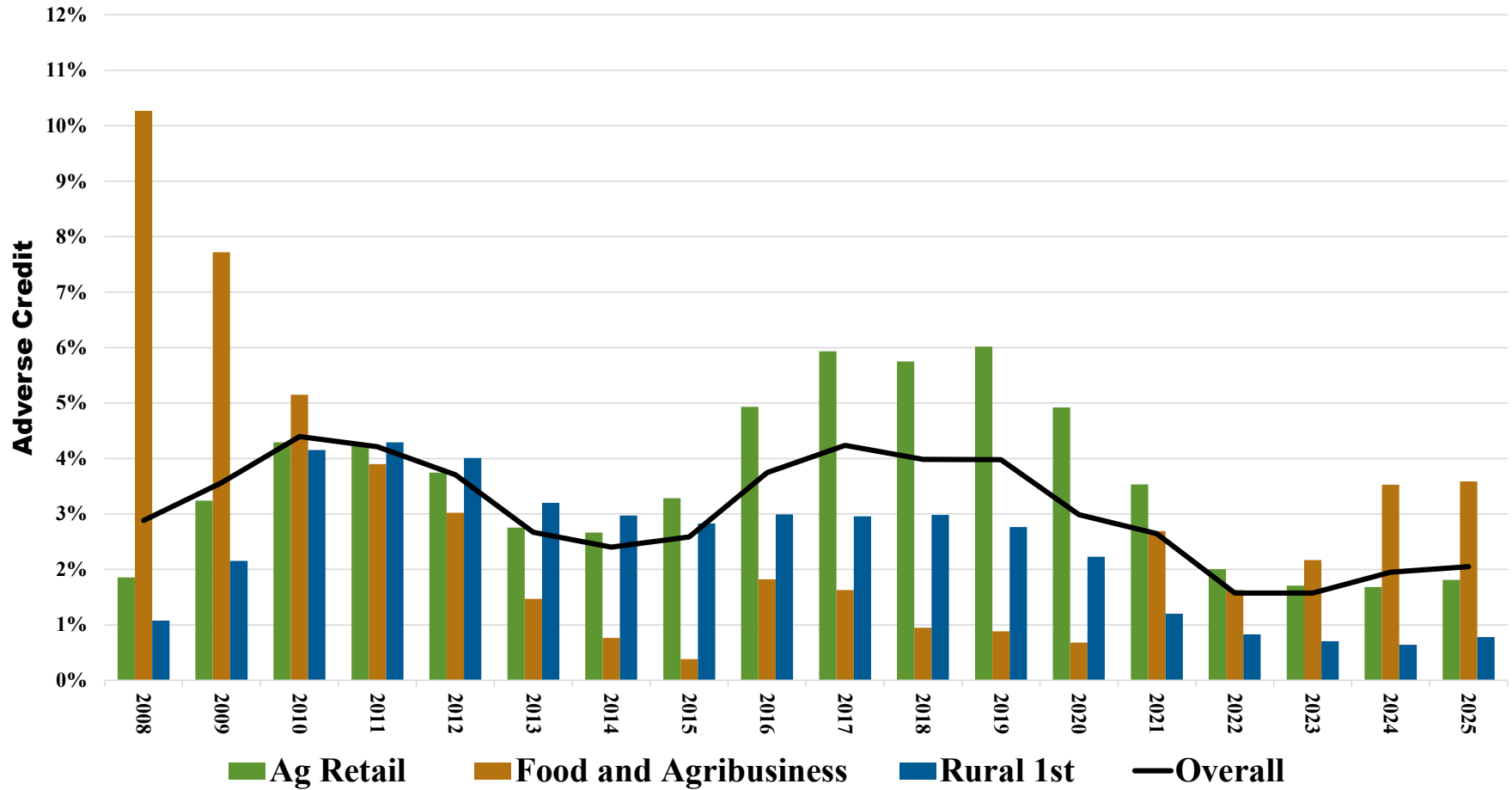
Diversification is Critical

Kentucky Customers: Percentage of the Industry Principal by Classification

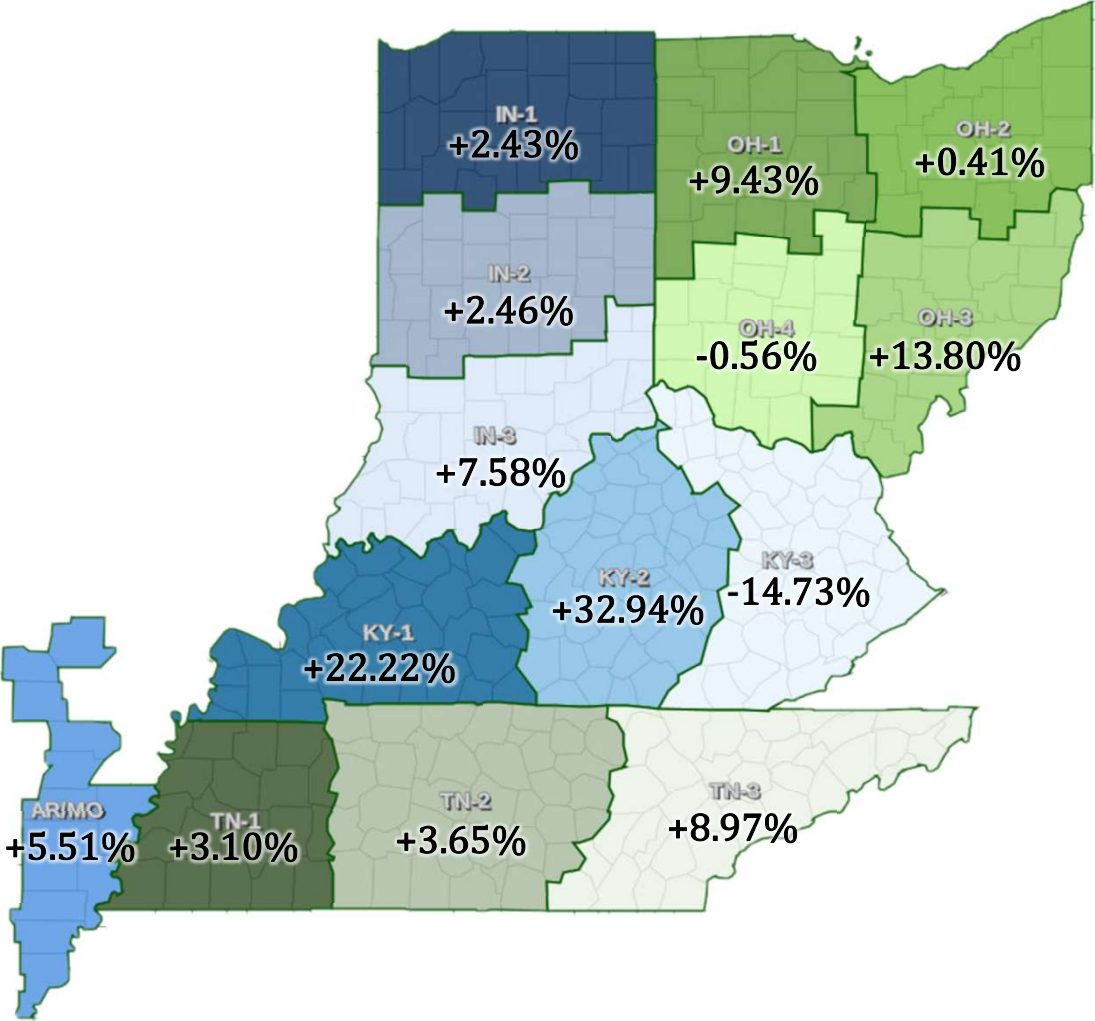


Diversifying for Security

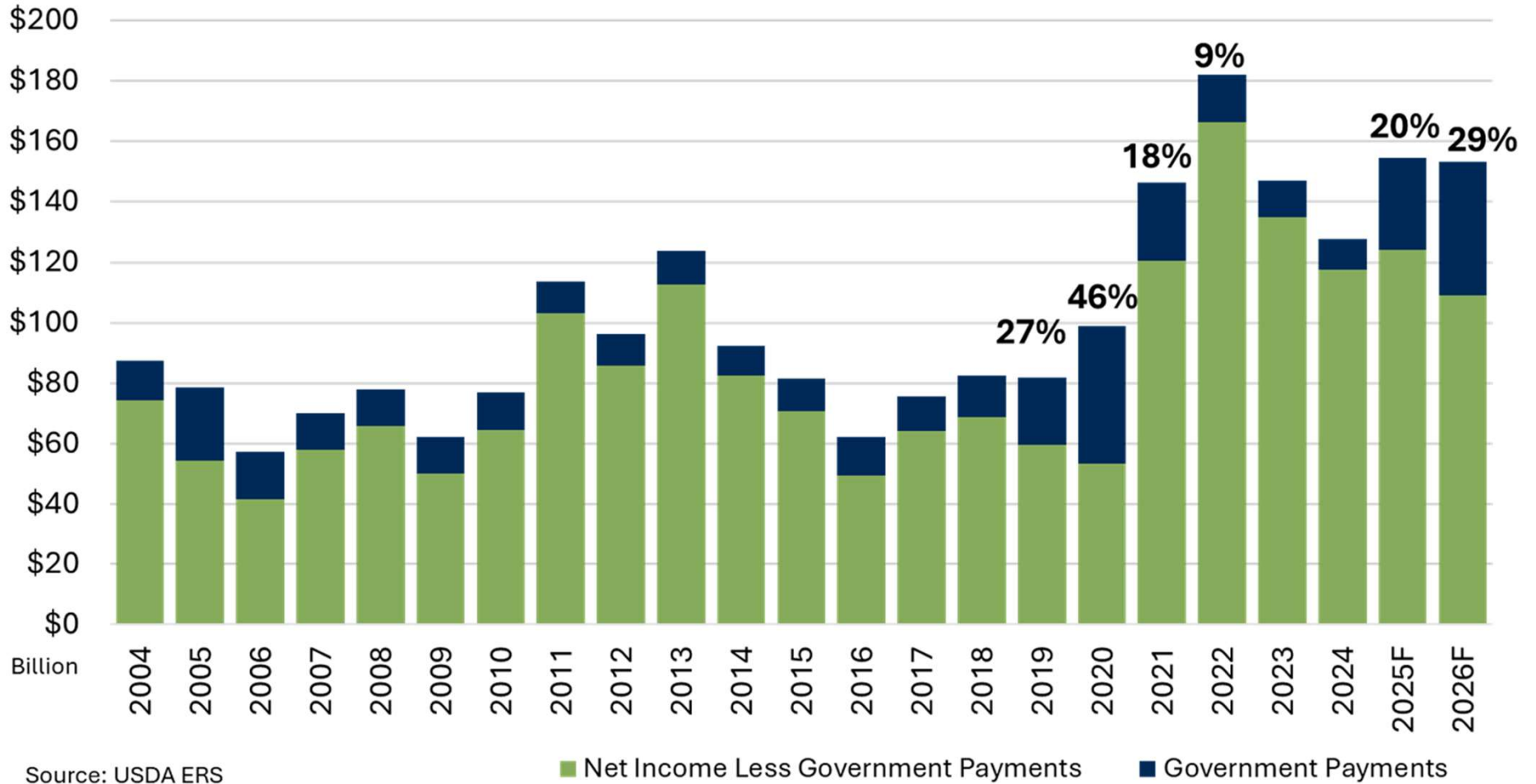
Adverse Credit Across All FCMA Territory



Real Estate Values Remain Strong



U.S. Net Farm Income



Source: USDA ERS

■ Net Income Less Government Payments ■ Government Payments

Thank You

Connect with us and help us secure the future of rural communities and agriculture together.



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Securing the future of rural communities and agriculture®