CABINET FOR ECONOMIC DEVELOPMENT

Matthew G. Bevin
Governor
Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601
ThinkKentucky.com

October 31, 2019

Vivek K. Sarin
Interim Secretary

Jay D. Hartz, Director
Legislative Research Commission
700 Capitol Avenue
Capitol Building, Suite 300
Frankfort, KY 40601


Dear Chiefs of Staff:

Pursuant to KRS 154.27-050(4), which pertains to projects approved under the Incentives for Energy Independence Act, the Kentucky Economic Development Finance Authority (KEDFA), jointly with the Department of Revenue, must prepare a report for the Legislative Research Commission on or before December 1 each year. The contents of this report are to include a list of all companies with which tax incentive agreements have been entered into and a summary of the terms of each agreement.

To date, KEDFA has entered into four tax incentive agreements that would provide inducements under this act. The report detailing the projects is enclosed. In addition, this information is publicly available through a searchable database on the Cabinet for Economic Development’s website, http://www.thinkkentucky.com/newsroom/Annual_Reports.aspx.

Please contact Katie Smith at 782-1987, if there are any questions with this report.

Sincerely,

Katie Smith, Commissioner
Department for Financial Services
Cabinet for Economic Development

Daniel Bork, Commissioner
Department of Revenue
Finance and Administration Cabinet

Enclosure

cc: Secretary William Landrum
Jessica Burke
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**Tax incentive amount approved is the maximum amount available for recovery.**