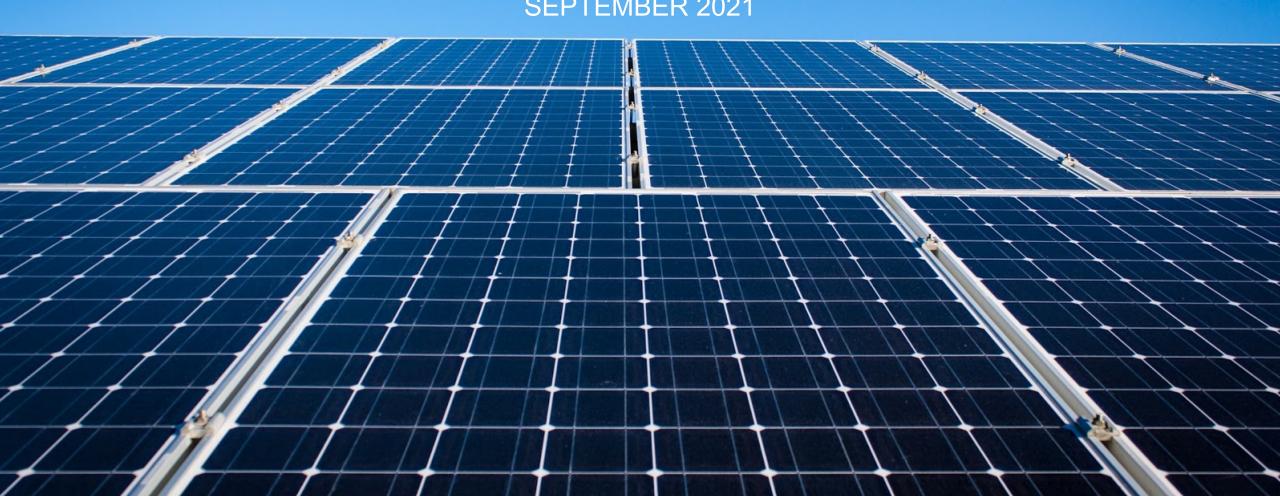
national grid renewables

SEPTEMBER 2021

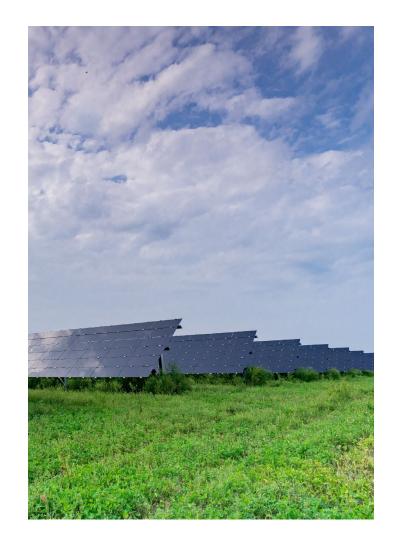


About National Grid Renewables



Expertise as Top U.S. Renewable Energy Company

- National Grid Renewables is a leading North American independent developer and operator of utility-scale renewable energy and battery storage projects
- National Grid Renewables includes the renewable energy development company formerly known as Geronimo Energy, whose team has successfully developed over 2,800 megawatts (MW) of wind and solar projects that are currently in operation or under construction
- We are experts in renewable energy project development, construction and operations
- The robust National Grid Renewables pipeline stretches across the United States, including projects in advanced development phases



Proprietary & Confidential 2

Kentucky Project Portfolio



Our projects bring millions in economic impact to local and state economies

Unbridled Solar | 160 MW | Henderson/Webster Counties

Caldwell Solar | up to 200 MW | Caldwell County

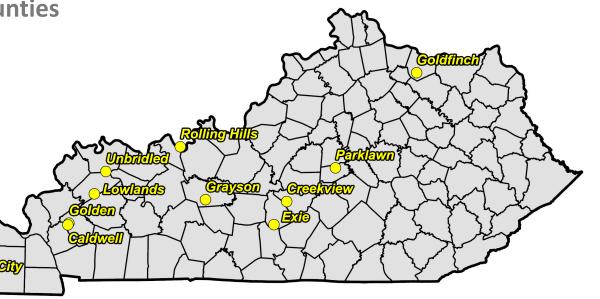
Golden Solar | 100 MW | Caldwell County

Goldfinch Solar | up to 200 MW | Mason County

Lowland Solar | 74 MW | Webster County

Rolling Hill Solar | 150 MW | Hancock County

And more to come...



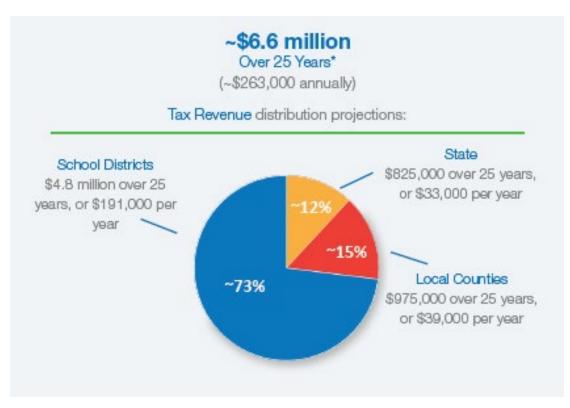
Case Study: Est. Unbridled Solar Community Benefits



Est. Jobs, Income, & Donations Projections

- ✓ Temporary construction jobs and full-time equivalent jobs during operation
 - ~ 150 construction and related service jobs
 - ~5 full-time equivalent operation jobs
- New stable income for local farmers/ landowners
 - Millions in landowner payments over life of project
- ✓ Significant increase in local and state spending (hotels, restaurants, local shops, etc.)
 - ~ \$75,000 local spending during 5-year project development period
- ✓ Charitable Fund: up to \$200/MW per year for the first 20 years of operation donated to project host community
 - ~ \$32,000 annually (~ \$620,000 over 20 years)

Est. Tax Revenue Projections



*All calculations based on estimated installed project size of 160 MW, National Renewable Energy Laboratory (NREL) JEDI Model, EPA Greenhouse Gas Equivalencies calculator and current Kentucky tax for solar facilities. Subject to change.

