For the cost of the incentive package paid for 5000 jobs at the <u>new Ford battery plant</u>, you could run this program in every county in KY for the next 50 years. How many home-grown jobs would kids from your constituent counties create?

## 54 counties in Appalachia

\$35,000 per school per year for Entrepreneurship \$2,400 per student per year for software development 55% of entrepreneurship funds go to funding start-ups

#### 2022-2042

\$37,800,000 total cost for entrepreneurship \$20,790,000 total for seed funding 831 total start-ups would receive funding

500 students per year for software development classes = \$1,200,000 per year \$24,000,000 total funding for 20 years

Total Funding for 20 years \$61,800,000

#### 2022-2072

\$94,500,000 total cost for entrepreneurship \$51,975,000 for seed funding 2,079 total start-ups would receive funding

500 students per year for software development classes = \$1,200,000 per year \$60,000,000 total funding for 50 years

Total Funding for 50 years \$154,500,000

### 120 counties in the Commonwealth

## 2022-2042

\$84,000,000 total cost for entrepreneurship \$46,200,000 total for seed funding 1848 total start-ups would receive funding

1500 students per year for software development classes = \$3,600,00 \$72,000,000 total funding for software development for 20 years

# 2022-2072

\$210,000,000 total cost for entrepreneurship \$115,500,000 total for seed funding 4,620 total start-ups would receive funding

1500 students per year for software development classes = \$3,600,00 \$180,000,000 total funding for software development for 50 years