

School Facilities Construction Commission (SFCC)

Interim Joint Committee on Education

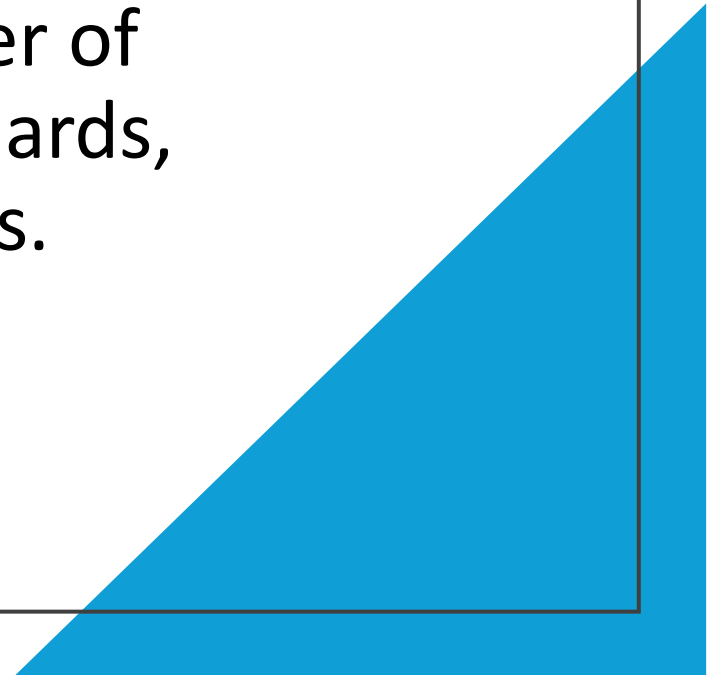
September 1, 2026

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The cost of constructing a new school building varies significantly depending on factors such as size, location, and design. Primary expenses are driven by site preparation, the number of classrooms, compliance with safety standards, and long-term maintenance requirements.



Local Funding Resources for School Facilities



1. Facilities Support Program of Kentucky (FSPK) KRS 157.440



2. Additional Nickels levied for facilities prior to April 27, 2016 & authorized through KRS 157.621



3. Recallable Nickels KRS 160.470



4. General Funds restricted for building purpose KRS 160.476

State Funding Resources for School Facilities



1. SEEK Capital Outlay KRS 157.420



2. SEEK State Equalization for Facilities Support Program of Kentucky (FSPK) Nickel KRS 157.440 (1)(b)



3. SEEK State Equalization for all additional Nickels levied for facilities authorized through KRS 157.621 and current budget bill.



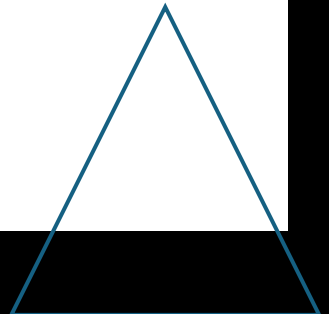
4. School Facilities Construction Commission (SFCC) KRS 157.620



SFCC Construction Offers of Assistance

- SFCC Offers of Assistance are determined by:

$$\text{State Appropriation to SFCC} = \frac{\text{Unmet Needs of Local District}}{\text{Total State Unmet Need}}$$



SFCC Construction Offers of Assistance

School District A

Student Enrollment = 40,792

Number of School Facilities = 72

2025 Need	Total Available Revenue	2025 Unmet Need	District %	2026 Portion of Allocation	2026 Offer of Assistance
\$581,024,942	\$92,618,334	\$488,406,608	6.62%	\$2,646,577	\$223,305

Bonding Potential of \$223,305 at 4.5% = \$2,904,737

SFCC Construction Offers of Assistance

School District B

Student Enrollment = 783

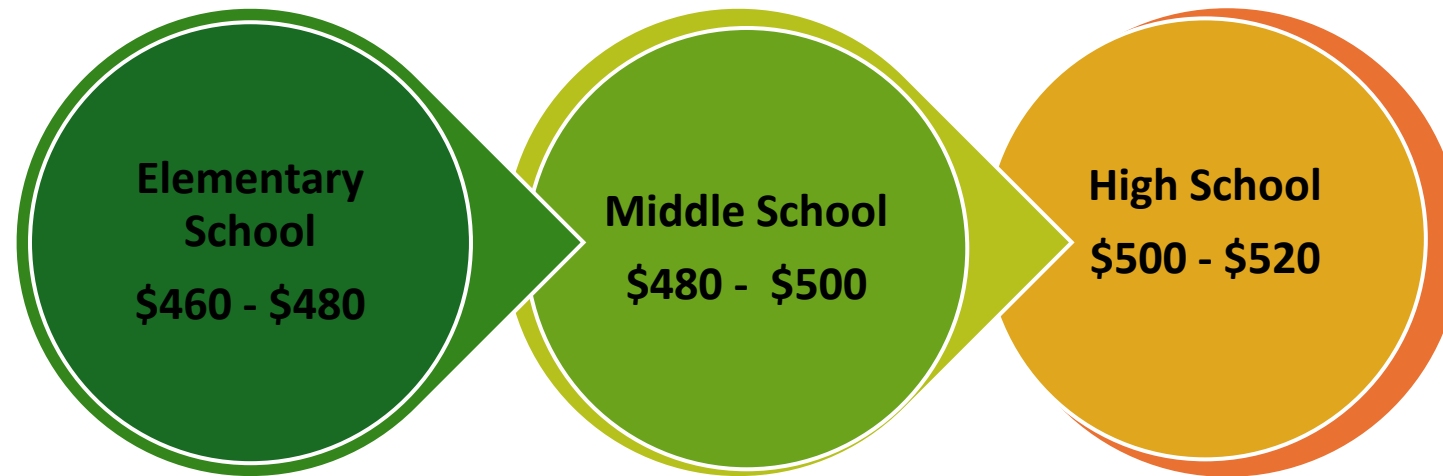
Number of School Facilities = 3

2025 Need	Total Available Revenue	2025 Unmet Need	District %	2026 Portion of Allocation	2026 Offer of Assistance
\$34,885,527	\$4,491,869	\$30,393,658	0.41%	\$164,697	\$13,896

Bonding Potential of \$13,896 at 4.5% = \$180,758

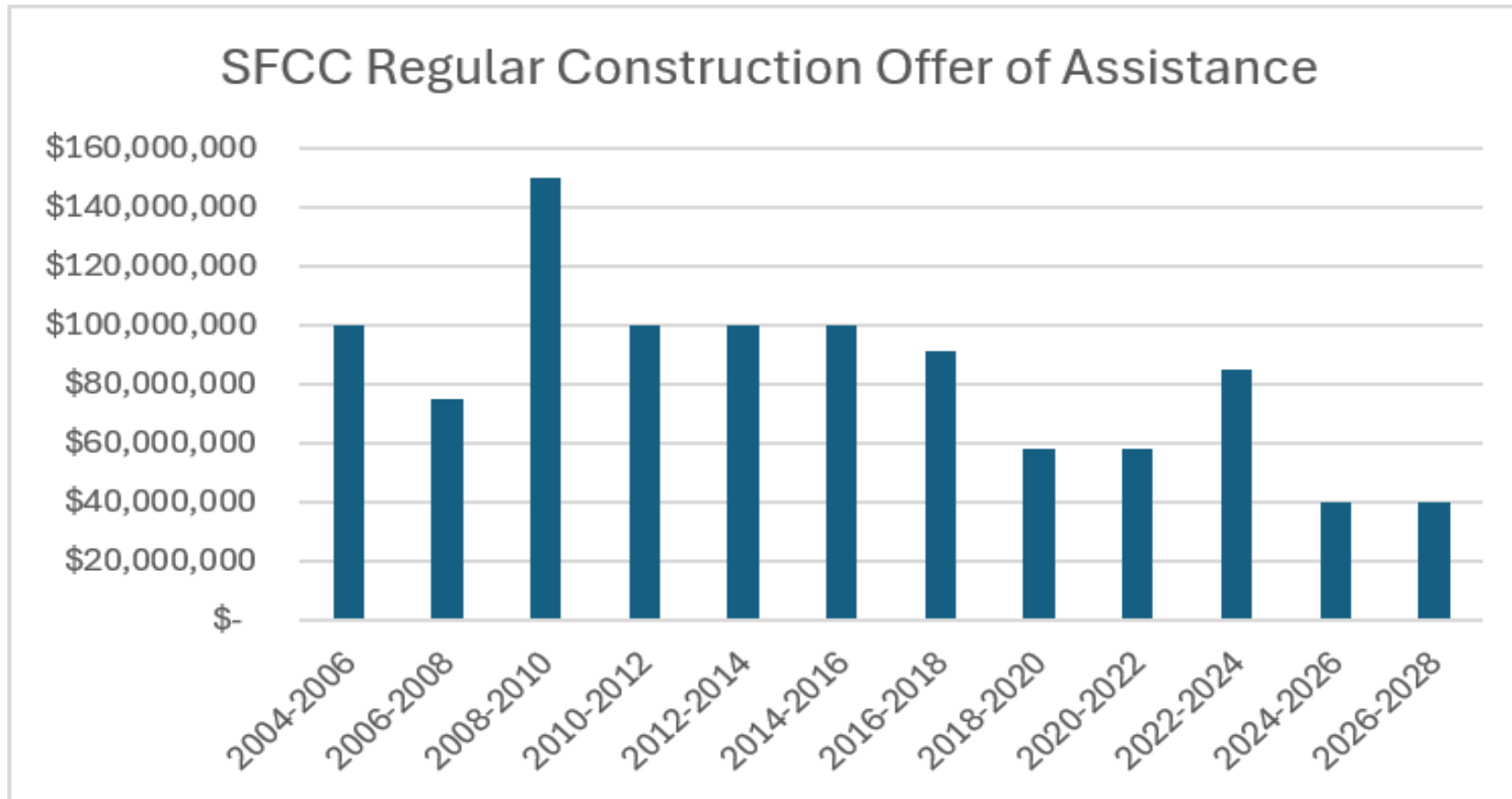
Kentucky K-12 Construction

Average Construction Cost Per Square Foot For New Builds FY 2026



Price dependent on land topography

Offers of Assistance Over the Years



Contact us!

[SFCC Website](#)

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