

TEACHERS'
Retirement System



TRS



KENTUCKY

Quarterly Update

for

Public Pension Oversight Board

Presented by Beau Barnes,
Deputy Executive Secretary
& General Counsel

Gary L. Harbin, CPA
Executive Secretary

June 24, 2019

TRS Investment Performance

PENSION

AS OF MARCH 31, 2019

UNAUDITED

	Quarter	FYTD	1-year	3-year	5-year	10-year	20-year
Gross	9.37%	2.3%	3.73%	9.85%	7.17%	11%	6.05%
<i>Benchmarks</i>	9.24%	3.88%	5.26%	9.79%	7.16%	11.03%	N/A
Net	9.28%	2.15%	3.43%	9.54%	6.93%	10.77%	5.91%

30-year compounded gross return

8.27%

Pension Fund: Cash Flow Update

Fiscal Year at March 31, 2019 – Preliminary and Unaudited

	FYTD 2019	FYTD 2018
Cash Inflows		
Member Contributions	216,520,000	217,121,000
State/Employer Matching Contributions	799,599,000	759,051,000
Investment Income (Net of asset gains/losses)	<u>349,730,000</u>	<u>306,342,000</u>
Total Cash Inflows	1,365,849,000	1,282,514,000
Cash Outflows		
Benefit Payments/Refunds	1,597,452,000	1,528,605,000
Administrative Expense	8,247,000	8,508,000
Other	<u>-</u>	<u>-</u>
Total Outflows	1,605,699,000	1,537,113,000
Realized and Unrealized Investment Gains (or Losses)	55,943,000	1,369,988,000
Net Plan Assets	19,797,726,000	19,823,087,000

Appreciation/depreciation in fair value does not generate cash flow.

Medical Fund: Cash Flow Update

Fiscal Year at March 31, 2019 – Preliminary and Unaudited

	FYTD 2019	FYTD 2018
Cash Inflows		
Member Contributions	132,760,000	132,331,000
State/Employer Matching Contributions	131,060,000	128,025,000
Recovery Income	63,589,000	61,019,000
Investment Income (Net of asset gains/losses)	<u>6,367,000</u>	<u>4,388,000</u>
Total Cash Inflows	333,776,000	325,763,000
Cash Outflows		
Benefit Payments/Refunds	232,228,000	232,385,000
Administrative Expense	-	-
Other	<u>-</u>	<u>-</u>
Total Outflows	232,228,000	232,385,000
Realized and Unrealized Investment Gains (or Losses)	26,784,000	61,670,000
Net Plan Assets	1,318,613,000	1,113,438,000

Appreciation/depreciation in fair value does not generate cash flow.

Trustee Elections Each Spring

April

May

TEACHERS' RETIREMENT SYSTEM
PATHWAY

TRS ID :
User Name:

Member Accounts

- Home Page
- My Accounts
- Benefit Estimates
- Applications

Related Tasks

- Personal Information

Active Member Home

Welcome to the TRS Member Self Service (MSS). MSS is a secure website where you can view profile. If applicable, you can also perform retirement benefit estimates.

Alerts & Messages
You have 0 new message(s)

Board of Trustees Election
[View Ballot and Vote](#)

Personal Information

Member Account
[View Member Account Details](#)

Please complete the ballot below, tear on perforation and mail. NO POSTAGE NECESSARY.

TEACHERS' Retirement System
TRS
KENTUCKY

This year the membership will be selecting one lay trustee and one active teacher trustee.

Please vote for ONLY ONE Lay Trustee and ONLY ONE Active Teacher Trustee.

An extra line is provided if you prefer to vote for a write-in candidate.

OFFICIAL BALLOT
Election of Board of Trustees Members per KRS 161.260
Mail no later than May 31.

Candidates for Lay Trustee

- 1.
- 2.
- 3. _____

Candidates for Active Teacher Trustee

- 1.
- 2.
- 3. _____

OFFICIAL BALLOT NUMBER: 12345

All contributing members and retirees have the privilege to vote.





Our Members Come First!

800-618-1687

8 a.m. – 5 p.m. ET
Monday – Friday

info@trs.ky.gov

<https://trs.ky.gov>

Protecting & Preserving Teachers' Retirement Benefits