

**2020 PPOB Recommendations Provided By Membership**

#	Type	Issue	PPOB Member(s) Making Recommendation	Recommendation
1	Legislative	Liability Based Modeling	Chair Duplessis	<p>Legislation that converts the Kentucky Employees Retirement System nonhazardous employer contribution amounts from a payroll based model to a liability based model, similar to the measures included in BR 424 that has been prefiled for the 2021 Regular Session, should be enacted.</p> <p><i>A copy of the prefiled bill can be found at:</i>  <a href="https://apps.legislature.ky.gov/record/21rs/prefiled/BR424.html">https://apps.legislature.ky.gov/record/21rs/prefiled/BR424.html</a></p>
2	Legislative	AA on bills	Rep. Miller	<p>Legislation should be enacted to: (1) amend KRS 6.350 to codify the LRC approved changes requiring actuarial analyses on pension bills to evaluate the impact of over a 30 year (from 20 years) and requiring the analysis to be completed in a standardized format established by the Legislative Research Commission; and (2) amend KRS 21.440, 61.670, and 161.400 to require the state-administered retirement systems to provide a projection/analysis over a 30-year period rather than a 20-year period for projections in the annual actuarial valuation, experience studies, assumption changes, and other changes made by the boards of each system that are required by current law to have an analysis.</p> <p><i>A copy of the prefiled bill can be found at:</i>  <a href="https://apps.legislature.ky.gov/record/21rs/prefiled/BR17.html">https://apps.legislature.ky.gov/record/21rs/prefiled/BR17.html</a></p>
3	Legislative	KRS Housekeeping	Rep. Miller	<p>The Kentucky Retirement Systems housekeeping measures that were presented at the November 2020 meeting of the PPOB should be enacted. A copy of the measures can be found at:  <a href="https://apps.legislature.ky.gov/record/21rs/prefiled/BR14.html">https://apps.legislature.ky.gov/record/21rs/prefiled/BR14.html</a></p>
4	Legislative	TRS Housekeeping	Rep. Miller	<p>The Teachers' Retirement System housekeeping measures should be enacted. A copy of the measures can be found at:  <a href="https://apps.legislature.ky.gov/record/21rs/prefiled/BR15.html">https://apps.legislature.ky.gov/record/21rs/prefiled/BR15.html</a></p>

5	Legislative	KRS Beneficiary Change After Retirement	Rep. Wheatley	Legislation that allows KRS retirees to change beneficiaries after retirement for eligible payment options and to select an adjusted survivorship payment option upon marriage or remarriage, as included in BR 411 that has been prefiled for the 2021 Regular Session, should be enacted.  <i>A copy of the prefiled bill can be found at</i> <a href="https://apps.legislature.ky.gov/record/21rs/prefiled/BR411.html">https://apps.legislature.ky.gov/record/21rs/prefiled/BR411.html</a>
---	-------------	--	---------------	--