

SENATE MEMBERS

Robert Stivers
President, LRC Co-Chair
David Givens
President Pro Tempore
Damon Thayer
Majority Floor Leader
Gerald A. Neal
Minority Floor Leader
Julie Raque Adams
Majority Caucus Chair
Reginald Thomas
Minority Caucus Chair
Mike Wilson
Majority Whip
David Yates
Minority Whip



LEGISLATIVE RESEARCH COMMISSION

State Capitol 700 Capital Avenue Frankfort KY 40601

502-564-8100

Capitol Fax 502-564-2922

Annex Fax 502-564-6543

legislature.ky.gov

Jay D. Hartz
Director

HOUSE MEMBERS

David W. Osborne
Speaker, LRC Co-Chair
David Meade
Speaker Pro Tempore
Steven Rudy
Majority Floor Leader
Derrick Graham
Minority Floor Leader
Suzanne Miles
Majority Caucus Chair
Cherlynn Stevenson
Minority Caucus Chair
Jason Nemes
Majority Whip
Rachel Roberts
Minority Whip

TO: Members of the Public Pension Oversight Board
FROM: PPOB Staff
RE: Statutory Reports from the State-Administered Retirement Systems
DATE: December 6, 2024

Pursuant to [KRS 7A.255](#) and other statutes as referenced below, the state-administered retirement systems are required to submit various reports to the Public Pension Oversight Board (PPOB) and the Legislative Research Commission (LRC). The reports listed below and provided electronically with this memorandum were submitted by the state-administered retirement systems on or before November 15, 2024. The reports are also available on the LRC staff website under [Agency Reports](#) or at the website of the relevant retirement system.

KENTUCKY PUBLIC PENSIONS AUTHORITY:

1. 2024 KERS and SPRS Actuarial Valuation, Sensitivity Analysis, Projections, and COLA Report
2. 2024 CERS Actuarial Valuation, Sensitivity Analysis, Projections, and COLA Report
3. KPPA Internal Asset Holdings Report, June 30, 2024
4. KRS Investment Procurement Policy (Adopted February 2022)
5. CERS Investment Procurement Policy (Adopted December 2022)
6. KPPA FY 2024 Administrative, Investment, and Board Separation Expenses (KRS 61.505(11)(a)3.)
7. KPPA Staff Salary Changes FY 2024 (KRS 61.505(8)(e))
8. KPPA Total and Permanent Disability Recipients, FY 2024

TEACHERS' RETIREMENT SYSTEM:

1. 2024 TRS Annual Valuation of the Retirement Annuity Trust
2. 2024 TRS Annual Valuation of the Retiree and Life Insurance Trusts
3. 2024 TRS FY 2023-2024 Report of Financial and Investment Activity (KRS 42.615; available at legislature.ky.gov [Interim Joint Committee A&R Agency Reports](#))
4. 2024 TRS In-State Investments Reports (KRS 161.430)

JUDICIAL FORM RETIREMENT SYSTEM:

1. 2024 LRP GASB Actuarial Valuation
2. 2024 JRP GASB Actuarial Valuation