

LRC Peer: State Employee/Teacher/Consolidated State Plans: June 30, 2025 Return Data

System	June 30, 2025 Return Data				
	1 Year	3 Year	5 year	10 Year	Net/Gross
Retirement Systems of Alabama					
Alaska DRB (PERS & TRS)	10.10%	8.78%	9.52%	7.98%	Gross
Arizona State Retirement System	9.89%	9.02%	10.39%	8.23%	Net
Arkansas Public Employees Retirement System	11.11%	10.10%	9.43%	7.75%	Gross
Arkansas Teachers Retirement System	9.40%	10.00%	11.00%	8.50%	Net
California Public Employees Retirement System	11.60%		8.00%	7.10%	Net
California State Teachers' Retirement System	8.50%	7.70%	9.40%	10.10%	Net
Colorado Public Employees Retirement Association	10.40%	10.60%	9.60%	8.60%	Net
Connecticut State Employees Retirement System	10.13%	10.22%	8.99%	7.39%	Net
Delaware Public Employees Retirement System					
Florida Retirement System	10.32%	9.44%	9.72%	8.06%	Net
Employees' Retirement System of Georgia	12.01%				
Hawaii Employees Retirement System	5.30%	4.80%	8.50%	6.90%	Net
Public Employees Retirement System of Idaho	11.10%	9.90%	9.00%	7.90%	Gross
Illinois State Employees Retirement System	9.70%	8.40%	8.40%	7.30%	Net
Indiana Public Employment Retirement Fund	10.40%	6.70%	7.30%	6.50%	Net
Iowa Public Employees Retirement System	9.87%	8.10%	9.49%	8.06%	Net
Kansas Public Employees Retirement System	10.40%	9.20%	9.40%	7.70%	
Kentucky: KERS Nonhazardous	11.20%	9.20%	8.60%	7.00%	Net
Kentucky: CERS Nonhazardous	11.60%	11.20%	10.20%	7.90%	Net
Kentucky: JFRS	20.90%	18.60%	15.60%	12.10%	Net
Louisiana State Employees' Retirement System	12.40%	12.70%	12.50%	8.40%	Gross
Maine Public Employees Retirement System	9.40%	7.30%	10.10%	8.20%	Net
Maryland State Retirement and Pension System	9.83%	6.60%	8.29%	7.04%	Net
Massachusetts Pension Reserves Investment Trust	9.62%	8.20%	9.63%	7.93%	Net
State of Michigan Retirement Systems	9.40%	8.80%	11.70%	9.20%	
Minnesota State Retirement System	10.90%	10.70%	10.60%	8.90%	Net
Public Employees' Retirement System of Mississippi	11.66%	10.05%	10.10%	8.57%	Gross
Missouri State Employees Retirement System	9.80%	6.20%	6.60%	5.40%	Net
Montana Public Employees Retirement System	9.46%	9.01%	9.62%	7.89%	Net
Nebraska State/County Employees Retirement System	11.70%	11.70%	10.60%	8.50%	
Nevada Public Employees Retirement System	10.70%	10.70%	10.40%	9.00%	Gross
New Hampshire Retirement System	9.85%	8.93%	9.46%	7.68%	Net
New Jersey Public Employees Retirement System					
New Mexico Public Employees Retirement Association					
New York City Combined Plans	10.30%	9.40%	8.50%	7.70%	Net
North Carolina Retirement Systems	9.90%	7.80%	6.70%	6.30%	Net
North Dakota Public Employees Retirement System	12.00%	9.63%	9.36%	7.80%	Net
Ohio Public Employees Retirement System					
Oklahoma Public Employees Retirement System					
Oregon Public Employees Retirement System	7.50%	5.50%	9.40%	7.60%	Net
Pennsylvania State Employees Retirement System	10.96%	9.22%	9.46%	7.36%	Net
Employees' Retirement System of Rhode Island	8.42%	9.26%	10.05%	7.94%	Net
South Carolina Retirement System	11.34%	9.54%	10.84%	7.65%	Net
South Dakota Retirement System	5.45%	5.77%	7.47%	6.53%	Net

Tennessee Consolidated Retirement System	10.20%	8.96%	9.38%	8.15%	Gross
Employee Retirement System of Texas	9.40%	9.20%	11.00%	8.20%	Net
Utah Retirement System					
Vermont State Employees Retirement System	10.71%	9.40%	8.50%	7.20%	Net
Virginia Retirement System	9.90%	8.60%	10.40%	8.10%	Net
Washington Public Employees Pension System	9.04%	7.58%	11.05%	9.31%	Net
West Virginia Public Employees Retirement System	11.10%	10.40%	10.70%	8.70%	Net
Wisconsin Retirement System	11.16%	9.24%	9.09%	7.94%	Net
Wyoming Retirement System					

Standalone Teacher/Public School Retirement Plans					
Arkansas Teachers Retirement System	9.4%	10.00%	11.00%	8.50%	Net
California State Teachers' Retirement System	8.50%	7.70%	9.40%	8.10%	Net
Connecticut Teachers Retirement Board	10.15%	9.99%	8.84%	7.29%	Net
Teacher's Retirement System of Georgia	12.20%				Net
Teachers Retirement System of Illinois	5.77%	4.80%	9.96%	7.04%	Net
Teachers' Retirement System (KY)	12.00%	11.40%	9.80%	8.40%	Net
Teacher's Retirement of Louisiana	10.58%	8.18%	9.66%	8.31%	Net
Public School Retirement System of Missouri	10.90%	9.40%	10.30%	8.90%	Gross
Montana Teacher's Retirement System	9.45%	8.99%	9.61%	7.88%	Net
School Retirement System for Nebraska	11.70%	11.70%	10.60%	8.50%	Net
New Mexico Educational Retirement Board	9.88%	8.03%	10.38%	8.02%	Net
New York State Teacher's Retirement System					
North Dakota Teacher's Fund for Retirement	11.40%	9.00%	8.90%	7.60%	Net
State Teachers Retirement System of Ohio	10.42%	9.49%	10.29%	8.52%	Net
Oklahoma Teacher's Retirement System	10.70%	10.00%	9.90%	7.60%	Net
Public School Employees' Retirement System of PA					
Teacher Retirement System of Texas	10.80%	7.90%	9.30%	7.80%	Net
Vermont State Teachers' Retirement System	10.71%	9.40%	8.50%	7.20%	Net
West Virginia Teachers Retirement System	11.10%	10.40%	10.70%	8.70%	Net

LRC State Plan Peer Group Summary					
Count	63	60	61	61	
Average	10.3%	9.1%	9.7%	8.0%	
Median	10.4%	9.2%	9.6%	7.9%	
Min	5.3%	4.8%	6.6%	5.4%	
Max	20.9%	18.6%	15.6%	12.1%	