# Teachers' Retirement System
## of the State of Kentucky

# Public Pension Oversight Board

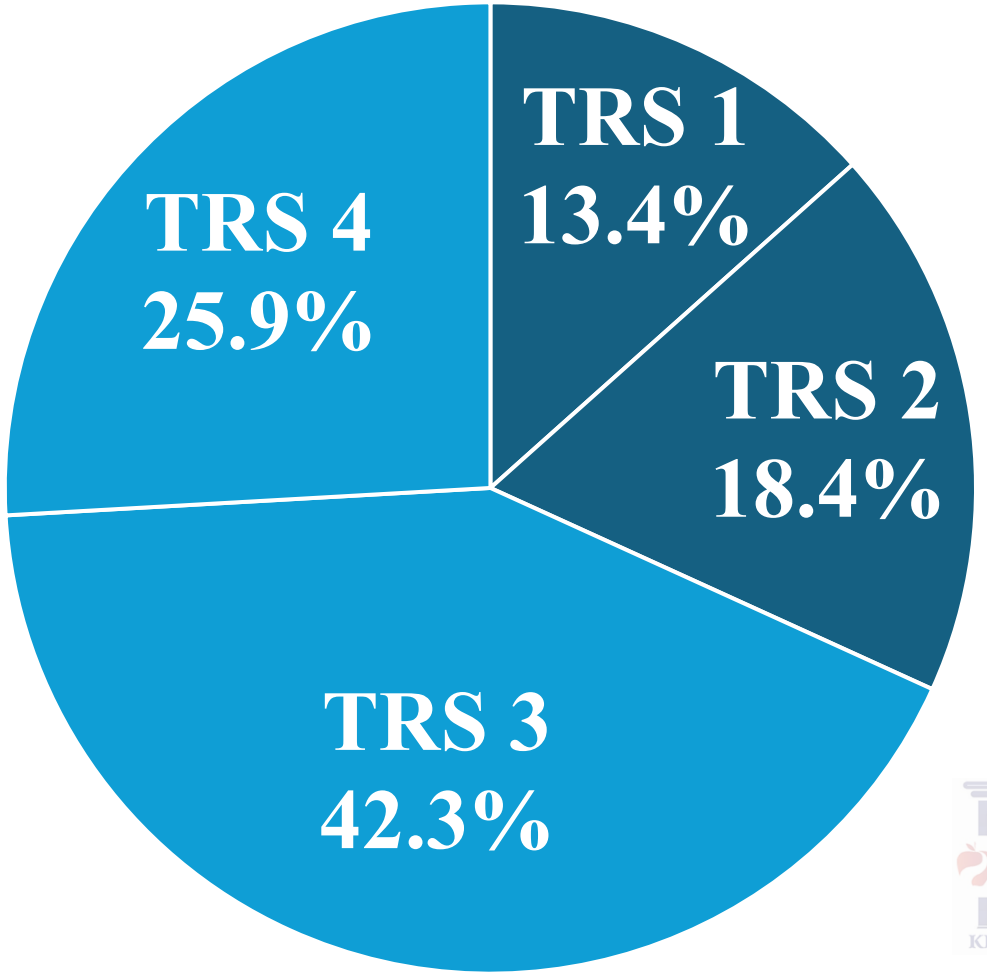
**Oct. 20, 2026**

**Gary L. Harbin, CPA**
**Executive Secretary**

# Annual Leave

## Fiscal 2026 Contributing Member Distribution

Existing law precludes 68% of active TRS members from adding annual leave to final average salary for retirement.



# Annual Leave

## KRS 161.540(1)(f)

Payments authorized by statute that are made to retiring members, who became members of the system before July 1, 2008, for not more than sixty (60) days of unused accrued annual leave shall … be considered as part of the member's annual compensation, and shall be used only for the member's final year of active service.

# Annual Leave

## Liability

Unfunded liability: $8.58 million

Represents about 1/20 of 1 percentage point of the total unfunded liability.

Annual cost: $1.58 million.




# *Our Members Come First!*

**800-618-1687**

**8 a.m. – 5 p.m. ET**
**Monday – Friday**

**info@trs.ky.gov**
**https://trs.ky.gov**

***Protecting & Preserving Teachers' Retirement Benefits***