



CABINET FOR  
ECONOMIC DEVELOPMENT



## HOUSE BUDGET REVIEW SUBCOMMITTEE— Economic Development, Public Protection, Tourism, & Energy

February 17<sup>th</sup>, 2026

Our *New* Kentucky Home

# SHARED RESPONSIBILITY - SHARED OPPORTUNITY

WHY?						2026 Goals (DRAFT)
<b>Our Vision</b>						\$21.0 Billion Investment
<b>WHAT?</b>						9,000 New Jobs
<b>Our Mission</b>						\$28.75 Avg. Hourly Wage
<b>Strategic Imperatives</b>	A Global Winner in the Automotive Future	A Leader in the US Manufacturing Renaissance	Natural Assets: Capitalize on what makes KY unique, including logistics, hospitality and tourism	Capture our fair share of tomorrow's jobs in business, financial and professional services, including remote work	Invest in high-potential areas like aerospace, agritech and life sciences	15% Team KY ED/Site media Engagement
<b>HOW?</b>						20% Overall Impressions
<b>Operational Priorities</b>	Competitive products: Best Value Best Service Speed & Certainty	Workforce: Collaborate to define roles and be active in developing the future workforce	Entrepreneurism & Innovation: KY is known as the "make and ideate, launch-ready state"	Infrastructure: Coordinate with stakeholders to accelerate growth	Placemaking: Create welcoming communities with measurable quality-of-life benefits	1,300 Compliance Reviews
<b>Leadership Behaviors</b>	Lead with Impact: Straight Talk: Bias for Action with Accountability		<ul style="list-style-type: none"> <li>• Serve</li> <li>• Listen</li> </ul>	<ul style="list-style-type: none"> <li>• Build</li> <li>• Lead</li> </ul>	Shared Responsibilities Shared Opportunities	\$75 M KEI Approved 26,000 jobs funded  750 Business Applications Approved  BRE- 100 Facility and 60 County Visits
<b>Our Values</b>	Respect	Inclusion & Diversity	Teamwork	Compliance	Spirit of Winning with Integrity	Startups Funded - 150 Entrepreneurs Served - 3,600 Private Capital Leveraged - \$41M

# THE ROADMAP

## IDENTIFIES 10 SHARED PRIORITIES FOR THE COMMONWEALTH

### 5 PRIORITY SECTORS

*Where Kentucky could focus*



#### PRIORITY SECTOR 1

##### **Automotive**

Win the automotive future



#### PRIORITY SECTOR 2

##### **Manufacturing**

Be a leader in the U.S. manufacturing renaissance



#### PRIORITY SECTOR 3

##### **Natural Assets**

Capitalize on what makes Kentucky unique, including supporting distribution and logistics and hospitality and tourism



#### PRIORITY SECTOR 4

##### **Business, Financial, & Professional Services**

Capture Kentucky's fair share of tomorrow's jobs across the Commonwealth, including through remote work



#### PRIORITY SECTOR 5

##### **Investing in High-potential Opportunities**

Make intelligent moves to cultivate industry clusters, including aerospace, agritech, and life sciences



*How Kentucky could achieve success*



*Multi-level collaboration across economic developers*

Build winning capabilities and accelerate collaboration across the local, regional, and state-level

### 5 PRIORITY ENABLERS

*What Kentucky could do to win in priority sectors*



#### PRIORITY ENABLER 1

##### **Best Products and Services**

Invest to compete in strategic sectors



#### PRIORITY ENABLER 2

##### **Workforce**

Partner to develop, energize, and support the workforce of the future



#### PRIORITY ENABLER 3

##### **Entrepreneurism & Innovation**

Catalyze ecosystems to build Kentucky's reputation as a "make and ideate," "launch-ready state"



#### PRIORITY ENABLER 4

##### **Infrastructure**

Coordinate across Kentucky to accelerate growth



#### PRIORITY ENABLER 5

##### **Placemaking**

Synchronize community and business efforts to build welcoming, inclusive, and diverse communities that enhance quality of life

# REGIONAL COMMUNITY “HOME TURF” MEETINGS

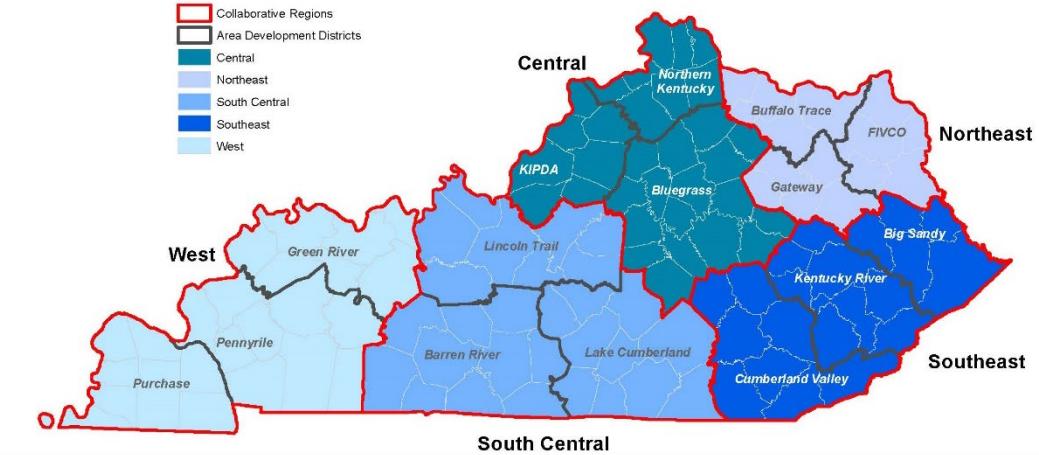
*Mission: Create an ongoing Peer to Peer, Professional to Professional Set of Conversations in 5 Areas of the State*

**In attendance:** Economic Developers  
(stakeholders that spend at least 50% of their time focused on economic development)

*“Appreciate the information and opportunities to provide feedback and engage in discussion with colleagues.”*

*“I liked that the Cabinet relied on local partners to provide direction on the desired outcomes of the meetings. That created an environment where everyone felt vested in the process.”*

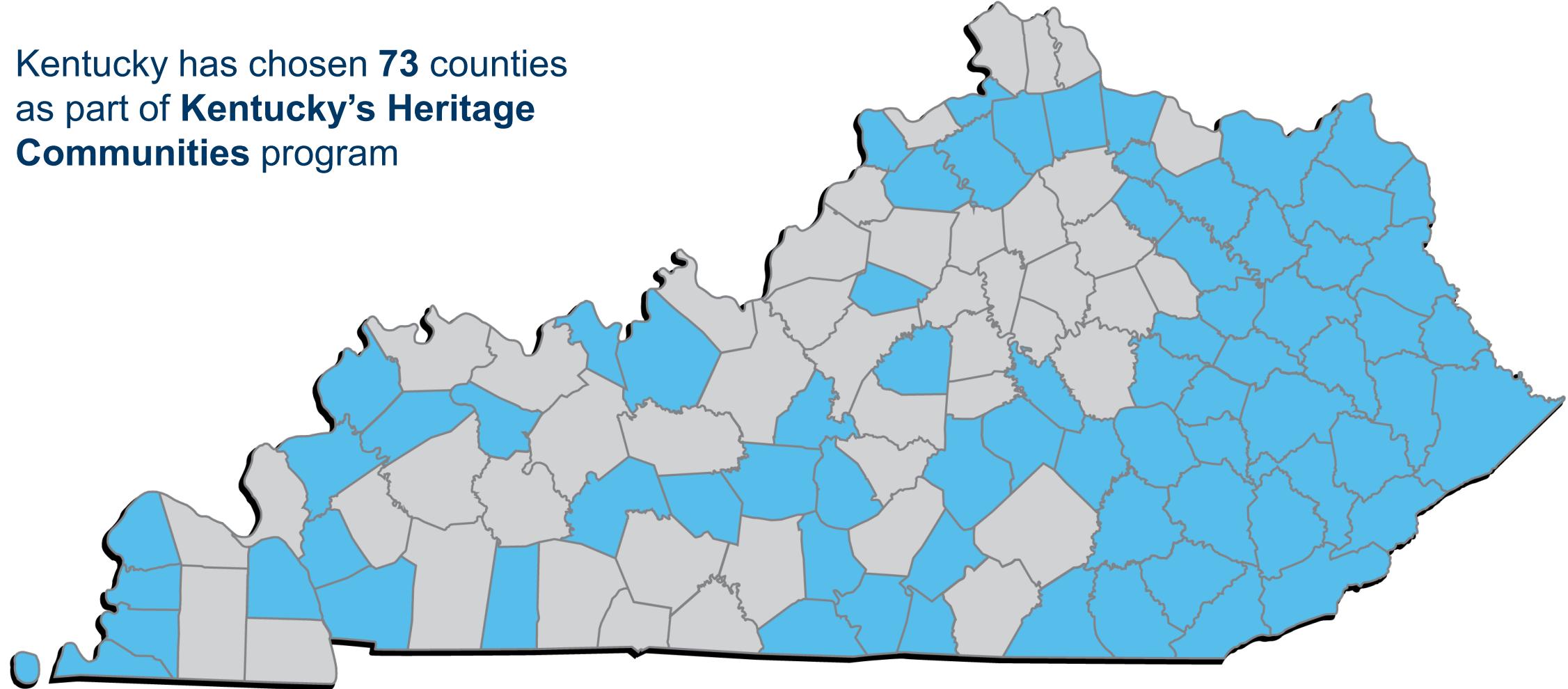
*“First step of hopefully many on creating more collaboration for economic development in Kentucky.”*



Region	1 <sup>st</sup> Meeting Feb / Mar 2024	2 <sup>nd</sup> Meeting May / Jun 2024	3 <sup>rd</sup> Meeting Oct / Nov 2024	4 <sup>th</sup> Meeting May 2025	5 <sup>th</sup> Meeting Oct / Nov 2025
West	Madisonville	Murray	Henderson	Hopkinsville	Owensboro
Central	Georgetown	Florence	Versailles	Louisville	Covington
Southeast	Pikeville	Hazard	London	Prestonsburg	Corbin
Northeast	Morehead	Maysville	Mt. Sterling	Grayson	Ashland
South Central	Glasgow	Bowling Green	Elizabethtown	Campbellsville	Jamestown

# PROPOSED KENTUCKY'S HERITAGE COMMUNITIES

Kentucky has chosen **73** counties  
as part of **Kentucky's Heritage  
Communities** program



# OVERVIEW

## ECONOMIC DEVELOPMENT FUND | KRS 154.12-100

- Economic development fund authorized by the General Assembly for the purpose of promoting economic development within the state.
- The economic development fund shall be funded through the issuance of bonds by the State Property and Buildings Commission or other appropriation by the General Assembly.
- Administered by the Secretary of the Cabinet for Economic Development.
- Key project selection criteria:
  - Potential job creation or job retention;
  - Degree of public or private & local involvement;
  - Degree and conditions of project payback; and
  - Amount of investment.

“ *Most expansion projects remain on a six-to-18-month timeline.* ”

Area Development, 2025

“ *Developing a greenfield site and bringing it online can take three to five years.* ”

Deloitte

# CRITERIA FOR CONSIDERATION

## ECONOMIC DEVELOPMENT FUND

### COMPANIES

A legal entity that has been, or is planning to be, actively engaged within the Commonwealth in:

- Manufacturing
- Agribusiness
- Nonretail service or technology
- Headquarters
- Hospital operations
- Coal severing and processing
- Carbon dioxide or hydrogen transmission pipeline
- Alternative fuel, gasification, energy efficient alternative fuels,
- or renewable energy production

### EMPLOYEES

- Full time
- Employees subject to KY Income Tax
- Minimum hourly compensation of \$12.51/hour\*

### COMMUNITIES

- City
- County
- Government Entity, such as industrial authority

### PROJECT COSTS

- Infrastructure improvements
- Site preparation

*\*Statutory minimum requirement: 125-150% of federal minimum wage. KCED targets projects with a significantly higher average hourly wage and have requested legislature to consider a modification of this statute.*

# PROJECT SELECTION

## ECONOMIC DEVELOPMENT FUND

### CONSIDERATIONS

- **But for understanding:** Use of any flexible incentives requires evidence that without the use of said funds, the project will not locate in Kentucky.
- Funding to remove a **hurdle or obstacle** that would derail the project otherwise.
- Wages at or **above market average per hour before benefits**, unless in a rural community or a community with unemployment above the statewide average for past 2 years. Target jobs above \$26.
- Funding for a community in which a recent jobs announcement in the **past 18 months has not occurred**.
- **Project will create jobs** unless in a rural community or a community with unemployment above the statewide average for past 2 years.
- Funds used for **industry leader in terms of sales, market share, or quality** or a company with unique IP that allows for above market average annual growth.
- No maximum funding cap – dependent upon project needs and considerations listed above.

# CABINET EDF PROGRAM PROCESS



# PROGRAM FUNDS

Currently, there are **25** KEDFA active EDF projects, totaling **\$44,414,400**. This does not include KPDl projects. Projects below have not yet received KEDFA approval and are still preliminary and confidential.

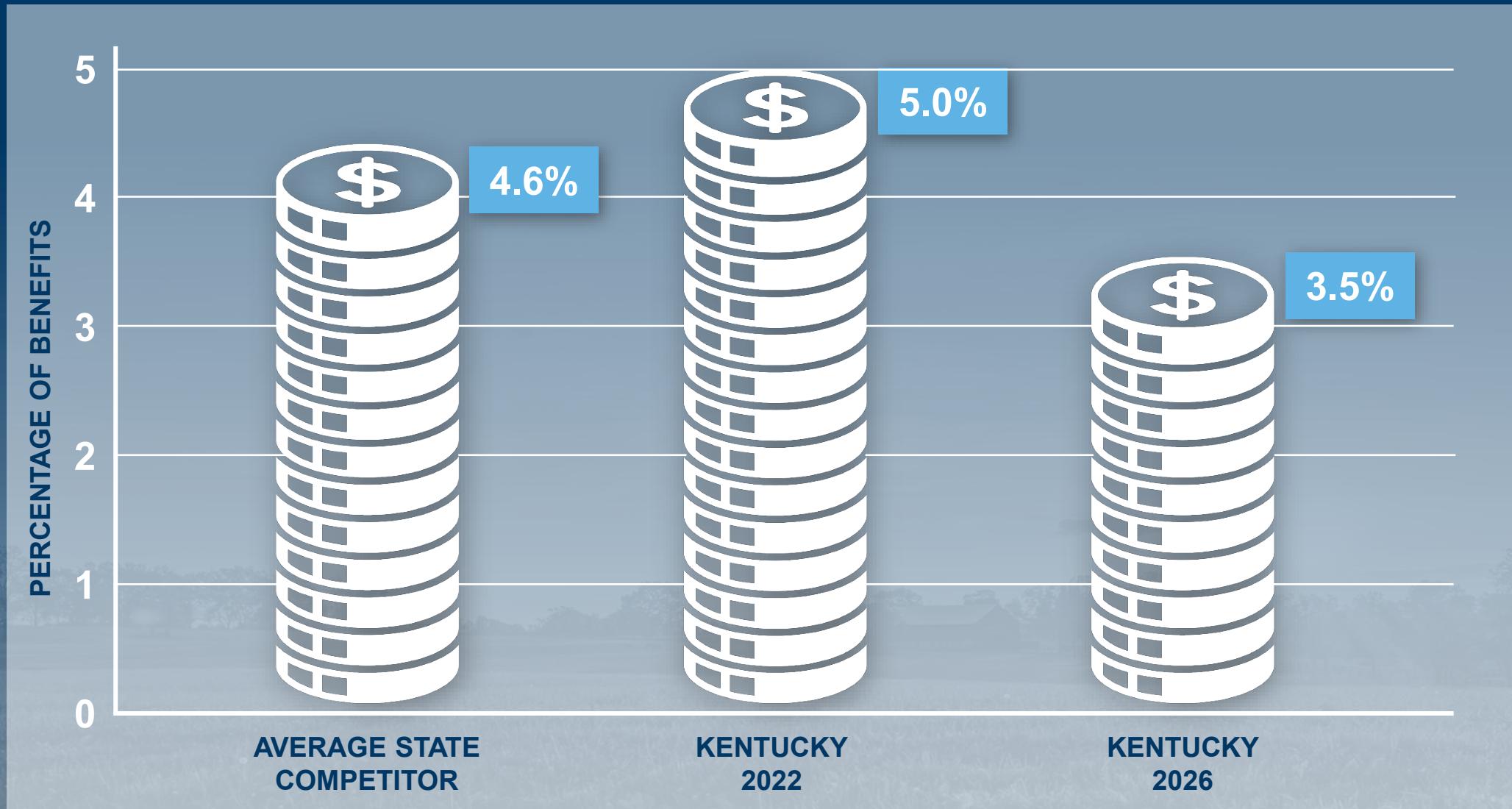
CLOSING FUNDS CATEGORY	# OF PROJECTS	PROPOSED FUND AMOUNT	TOTAL JOBS	PROJECTED INVESTMENT
Committed	15	\$23,150,000	6,308	\$7,770,439,835
Offer Likely to Close	5	\$11,900,000	1,192	\$1,217,061,161
Offer to a Prospect	8	\$16,475,000	2,004	\$1,304,850,000
Previous Offers*	32	\$338,065,000	27,433	\$33,894,026,952
Utility Infrastructure – Offer Outstanding	2	\$650,000	349	\$1,140,800
<b>TOTAL</b>	<b>62</b>	<b>\$390,240,000</b>	<b>37,286</b>	<b>\$44,187,518,748</b>

\*Includes \$30M for utility infrastructure

As of 6/26/2025

# KBI STATUS

## EDF FUNDS BRIDGE THE GAP



# KEEPING KENTUCKY COMPETITIVE

## ECONOMIC DEVELOPMENT FUND

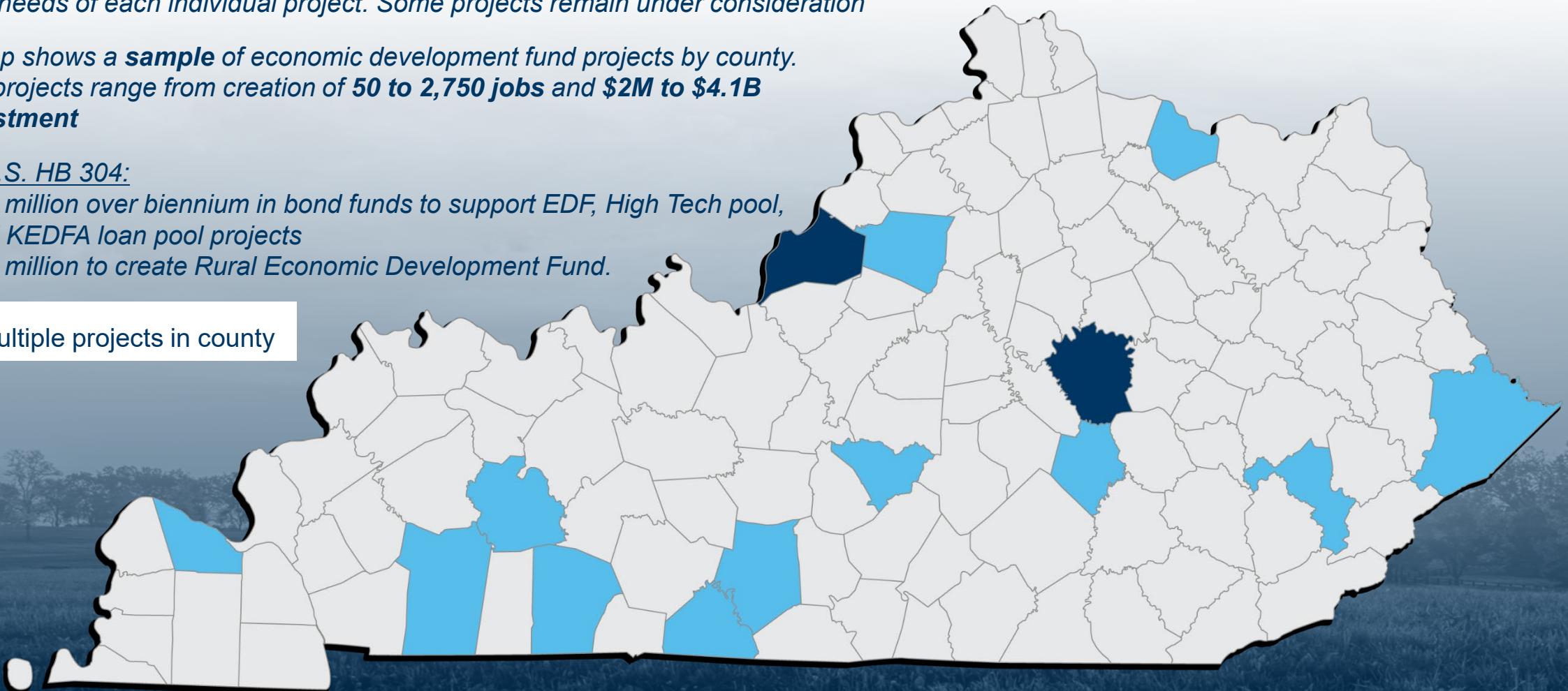
*No two projects are alike, and the flexibility afforded through the Economic Development Fund allows Kentucky to stay competitive and meet the unique needs of each individual project. Some projects remain under consideration*

*The map shows a **sample** of economic development fund projects by county. These projects range from creation of **50 to 2,750 jobs** and **\$2M to \$4.1B** in **investment***

### 2026 R.S. HB 304:

- *\$15 million over biennium in bond funds to support EDF, High Tech pool, and KEDFA loan pool projects*
- *\$25 million to create Rural Economic Development Fund.*

 **Multiple projects in county**

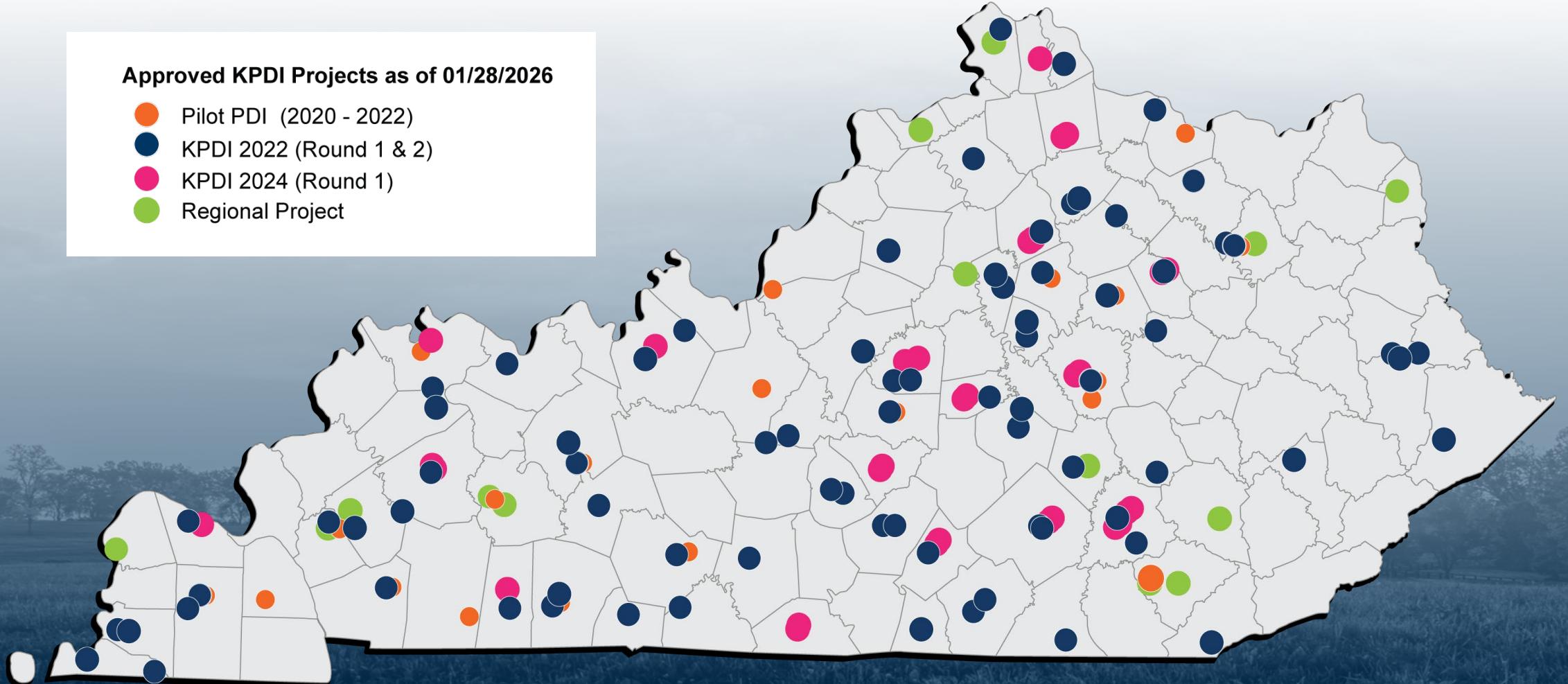


# KENTUCKY PRODUCT DEVELOPMENT INITIATIVE

131 TOTAL APPROVED PROJECTS

Approved KPDI Projects as of 01/28/2026

- Pilot PDI (2020 - 2022)
- KPDI 2022 (Round 1 & 2)
- KPDI 2024 (Round 1)
- Regional Project



## THE ROADMAP

IDENTIFIES 10 SHARED PRIORITIES FOR THE COMMONWEALTH

### 5 PRIORITY SECTORS

Where Kentucky could focus

- PRIORITY SECTOR 1**  
Automotive  
Win the automotive future
- PRIORITY SECTOR 2**  
Manufacturing  
Be a leader in the U.S. manufacturing renaissance
- PRIORITY SECTOR 3**  
Natural Assets  
Capitalize on what makes Kentucky unique, including supporting distribution and logistics and hospitality and tourism
- PRIORITY SECTOR 4**  
Business, Financial, & Professional Services  
Capture Kentucky's fair share of tomorrow's jobs across the Commonwealth, including through remote work
- PRIORITY SECTOR 5**  
Investing in High-potential Opportunities  
Make intelligent moves to cultivate industry clusters, including aerospace, agtech, and life sciences



### 5 PRIORITY ENABLERS

What Kentucky could do to win in priority sectors

- PRIORITY ENabler 1**  
Best Products and Services  
Invest to compete in strategic sectors
- PRIORITY ENabler 2**  
Workforce  
Partner to develop, energize, and support the workforce of the future
- PRIORITY ENabler 3**  
Entrepreneurism & Innovation  
Catalyze ecosystems to build Kentucky's reputation as a "make and ideate," "launch-ready state"
- PRIORITY ENabler 4**  
Infrastructure  
Coordinate across Kentucky to accelerate growth
- PRIORITY ENabler 5**  
Placemaking  
Synchronize community and business efforts to build welcoming, inclusive, and diverse communities that enhance quality of life

### How Kentucky could achieve success

- Multi-level collaboration across economic developers**  
Build winning capabilities and accelerate collaboration across the local, regional, and state-level

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TEAM  
**KENTUCKY**<sup>®</sup>

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**KY INNOVATION**  
HIGH-TECH POOL

# KY INNOVATION HUBS

KY Innovation contracts with six regional Innovation Hubs to support entrepreneurs across the state. Learn more: [kyinnovation.com](http://kyinnovation.com)

## 5-YEAR IMPACT

**2,637**

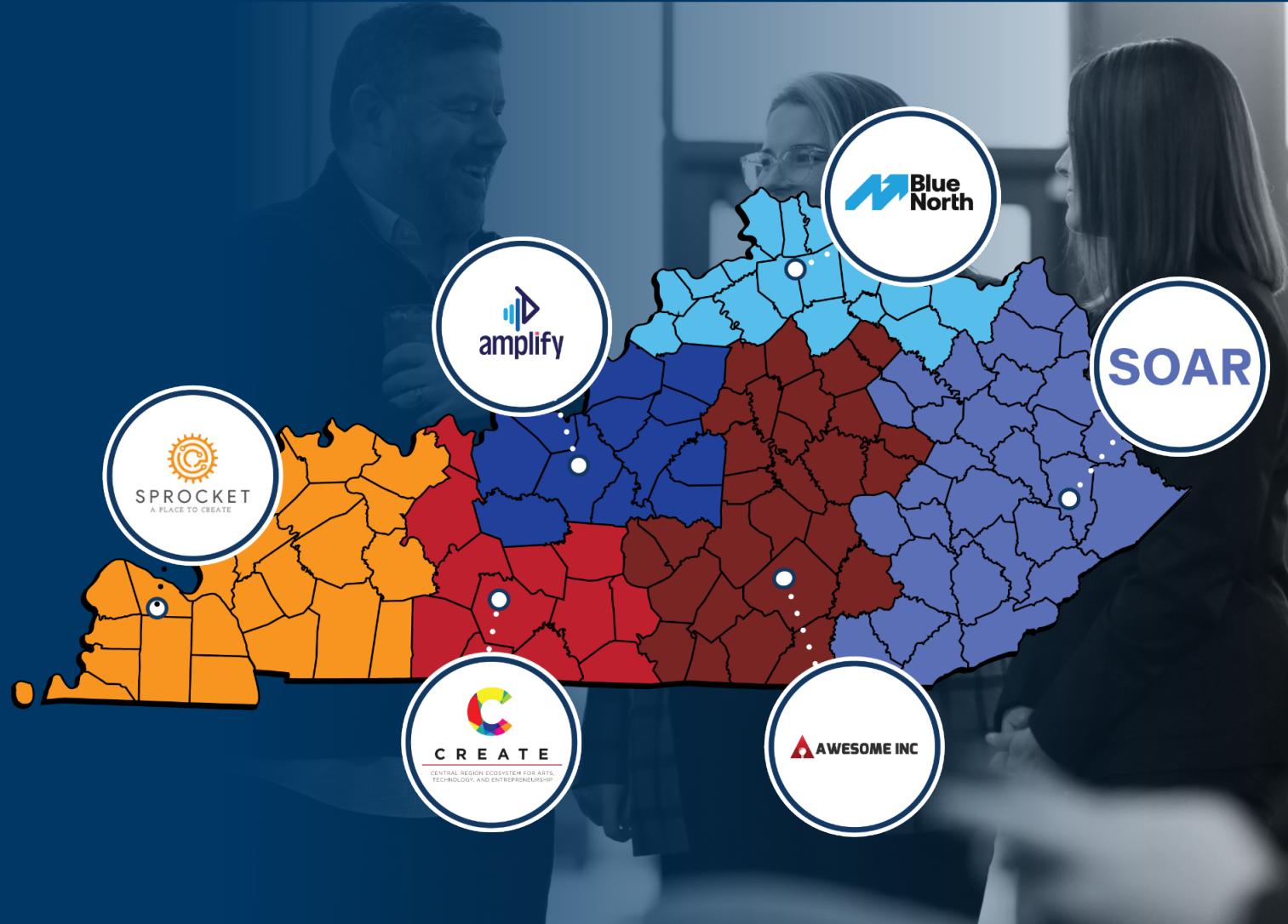
STARTUP JOBS

**> 15,000**

ENTREPRENEURS SERVED

**> \$600M**

CAPITAL RAISED



# PARNTERSHIP FOR BROADER INNOVATION IMPACT

Kentucky Science and Technology Corporation is a key CED partner on innovation programs, next generation talent and linking veterans to careers.



**KEYHORSE  
CAPITAL**



**KY  
VALOR**



**KENTUCKY SCIENCE &  
ENGINEERING FOUNDATION**



**KENTUCKY  
COMMERCIALIZATION  
VENTURES**



# R&D & COMMERCIALIZATION



KENTUCKY SCIENCE &  
ENGINEERING FOUNDATION

## KY SCIENCE & ENGINEERING FOUNDATION

**1,203**

SBIR CONSULTATIONS

**\$30,000**

SBIR MICROAWARDS

**34**

CLIENT PHASE I & II SBIR AWARDS

**\$16,350,098**

CLIENT SBIR FUNDING



**SBIR·STTR**  
America's Seed Fund™  
POWERED BY SBA

## SBIR/STTR MATCHING FUNDS PROGRAM

**157**

COMPANIES AWARDED

**\$173M**

FEDERAL AWARDS LEVERAGED

**\$192M**

PRIVATE FOLLOW-ON

**45**

COMPANIES ATTRACTED



KENTUCKY  
COMMERCIALIZATION  
VENTURES

## KENTUCKY COMMERCIALIZATION VENTURES

**551**

COACHING SESSIONS

**157**

OPPORTUNITIES SHARED  
WITH PARTNERS

**\$1,110,099.67**

KCV-LED PROPOSALS

**\$1M**

NSF GRANT

# BOOSTING BUSINESS

## SUPPORTING PROCUREMENT, EXPORTS & INTELLECTUAL PROPERTY



### KY APEX ACCELERATOR

**2,908**

GRANTS RECEIVED

**882**

COUNSELED BUSINESSES

**349,535**

CONTRACTS AWARDED

**\$3.8B**

CONTRACT AMOUNT



U.S. Small Business  
Administration

### KY STATE TRADE EXPANSION PROGRAM (STEP)

**\$3.7M**

GRANTS

**24-1**

CLIENT REVENUE ROI

**240**

BUSINESSES AWARDED

**57**

COUNTIES WITH AWARDEES



### KENTUCKY INTELLECTUAL PROPERTY ALLIANCE

**224**

MEMBERS JOINED

**39**

FREE LEGAL CONSULTATIONS

**65**

INNOVATION EVENT PARTICIPANTS

**45**

FREE RESOURCES CREATED

# INNOVATION FUNDING

## EARLY-STAGE IMPACT

*Kentucky has a distinguished history of supporting young companies and capitalizing funds.*

KSTC



For 25 years the **Kentucky Enterprise Fund (KEF)** has provided pre-seed and seed-stage funding to high-growth startups based in or interested in relocating to Kentucky.

**558**

COMPANIES FUNDED

**\$59M**

COMPANY INVESTMENTS

**\$3.2B**

FOLLOW-ON INVESTMENT



**Commonwealth  
Seed Capital**

For over 20 years Commonwealth Seed Capital has funded innovative, high-growth Kentucky businesses and helped catalyze private investment funds across the state.

**16**

FUNDS  
CAPITALIZED

**193**

COMPANIES  
FUNDED

**\$27M**

COMPANY  
INVESTMENTS

**\$1B**

WEALTH GENERATED BY EXITS

# INNOVATION FUNDING

## HIGH-GROWTH PIPELINE



*Kentucky's record for innovation programming and investment mechanisms, and ability to provide growth-stage capital, keys to securing \$117 M of Small Business Credit Initiative (SSBCI) funding through the U.S. Department of Treasury.*

### LENDING SUPPORT

**\$9.9M**  
SUPPORT

**\$46.3M**  
PROJECT TOTALS

**40**  
LENDING TRANSACTIONS

### VENTURE CAPITAL

**\$45.3**  
AMOUNT  
INVESTED

**\$75.6**  
MATCHED  
INVESTMENTS

**1.67:1**  
INITIAL  
LEVERAGE

**86**  
INVESTMENT TRANSACTIONS

# HIGH TECH POOL

## ECONOMIC DEVELOPMENT FUND

- Existing programs build off SSBCI funding for growth-stage businesses
- High Tech Pool funding as wrap around for funding of next stage of growth
- Tool for companies at critical inflection point - KY companies stay and grow and KY becomes place to scale
- Flexible Closing Capital - Matching - R&D/Pilot Funding

### CURRENT PROPOSALS TOTALING \$3M

- Attract Michigan company by matching federal award to scale R&D and manufacturing
- Retain homegrown aerospace company with multiple opportunities in other states
- Retain SSBCI company on the verge of major growth as defense contractor
- Create R&D facility housing multiple startups by matching large private investments

# HIGH TECH POOL

## ECONOMIC DEVELOPMENT FUND

### CONSIDERATIONS

- Workforce must be research and development related, highly technical in nature or management level positions in the following areas:
  - Biosciences
  - Information Technology and Communications
  - Environmental and Energy Technologies
  - Materials Science and Advanced manufacturing
  - Health and Human Development
- Creates a minimum of seven high-tech jobs
- Jobs created have annual salary of at least \$40,000

### PROGRAM IN STATUTE

- The high-tech construction pool shall be used for projects with a special emphasis on the creation of high-technology jobs and knowledge-based companies.
- The high-tech investment pool shall be used to build and promote technology-driven industries and research-intensive industries, as well as their related suppliers, with the goal of creating clusters of innovation-driven industries in Kentucky.
- Executive Director recommends funds to be used to support loans and grants, or to secure an equity or related position, match for public or private funding



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# WORKFORCE

# ACTIONS TO ADVANCE PRIORITY ENABLERS FOR KENTUCKY

## PRIORITY ENABLER



## GOAL

*Partner to develop, energize, and support the workforce of the future by bringing employers “to the table” and working closely with workforce partners to set strategic priorities for talent development through innovation and streamlining of workforce programming*

## WHAT IT COULD TAKE FOR KENTUCKY TO WIN

Define roles on who takes lead and what is meant by coordination between economic developers, workforce providers

Collaborate to set workforce priorities and widely communicate goals

Where needed, create training and information tools

Help streamline and codify workforce programming

Better integrate the private sector into workforce development activities to represent and help meet private sector workforce needs

Collaborate with workforce developers to make Kentucky students “post-high school ready”

# SWATT / WORKFORCE TALENT MANAGERS

- **Statewide Workforce and Talent Team (SWATT)**
- It's a **collaborative, employer-focused initiative** designed to make Kentucky's workforce system easier to navigate.
- SWATT **is not a new program**—it aligns existing education, workforce, and economic development partners so they work better together.
- It helps businesses grow, workers succeed, and communities thrive—using existing resources more effectively.



# MISSION & PURPOSE

## BLUEGRASS STATE SKILLS CORPORATION

BSSC was established in 1984 by the General Assembly to stimulate economic development through customized business and industry-specific skills training programs.

Established under KRS 154.12-205 as an independent corporation and political subdivision of the Commonwealth and is administratively attached to the Cabinet for Economic Development.

Provides reserve funds for the Cabinet to use to support the training needs of new and expanding industries.

Works with qualified existing companies and educational institutions to support skills upgrade and occupational upgrade training.



# ELIGIBLE TRAINING

## BLUEGRASS STATE SKILLS CORPORATION

### IN-HOUSE TRAINING

- In KY or at a Parent/Sister location
- \$25/hour for in house instructor
- Safety/OSHA (25%)

### EMPLOYEE WAGES

- Based off company average hourly wages

### EDUCATIONAL INSTITUTION / CONSULTANT TRAINING

- Fees paid to third party
- Cannot cover KCTCS TRAINS

### INSTRUCTIONAL MATERIALS / SUPPLIES

- Training manuals, textbooks, etc.

### CONSORTIA / INDUSTRY PARTNERSHIPS

- Pre-employment training
- Equipment

**ACTIVITY**  
**FY 2024 THROUGH YTD FY 2026**

(In order to qualify for BSSC funding, an application must earn a minimum score of 60 points. Competitively Scored for Funding)

## GRANT IN AID

FISCAL YEAR	APPROVED FUNDING	# OF GRANTS	# OF TRAINEES
<b>2024</b>	\$ 16,857,196.00	76 approved	35,213
<b>2025</b>	\$ 7,515,660	83 approved	47,733
<b>2026</b> (FYTD as of 11/5/2025)	\$ 2,164,137	35 approved	3,263

## SKILLS TRAINING INVESTMENT CREDIT

FISCAL YEAR	TOTAL CREDITS APPROVED	# OF COMPANIES
<b>2024</b>	\$ 2,226,835	33
<b>2025</b>	\$ 2,012,201	31
<b>2026</b> (FYTD as of 11/5/2025)	\$ 1,159,039	18

# COMPETITIVENESS IN ECONOMIC DEVELOPMENT

*The race among top states is intensifying, and the stakes have never been higher. In a market where large-scale manufacturing projects are reshaping local economies, consultants say the fundamental site selection criteria are shifting — and only the most adaptable states will keep pace.*

Area Development, 2025

# KENTUCKY IS WINNING

## CONTINUED MOMENTUM

### 2025 SILVER SHOVEL

Area Development named Kentucky a **Silver Shovel Award** winner, celebrating the commonwealth's exceptional performance in job creation & capital investment throughout 2024

### 2025 CICI AWARDS

**TOP 15: Community Impact**  
BE&E project in Muhlenberg County

### 2025 PROSPERITY CUP

#### TOP 10

Kentucky ranked 6<sup>th</sup> nationally in its 2025 Prosperity Cup ranking, which recognizes state-level economic development agencies for their success in landing capital investment projects.

### 2024 GOVERNOR'S CUP

#### TOP 5

Kentucky has once again placed in the top five for economic development projects per capita by **Site Selection magazine**, a placement the state has held during all five years of this administration.

AREA  
DEVELOPMENT



SITE  
SELECTION  
MAGAZINE

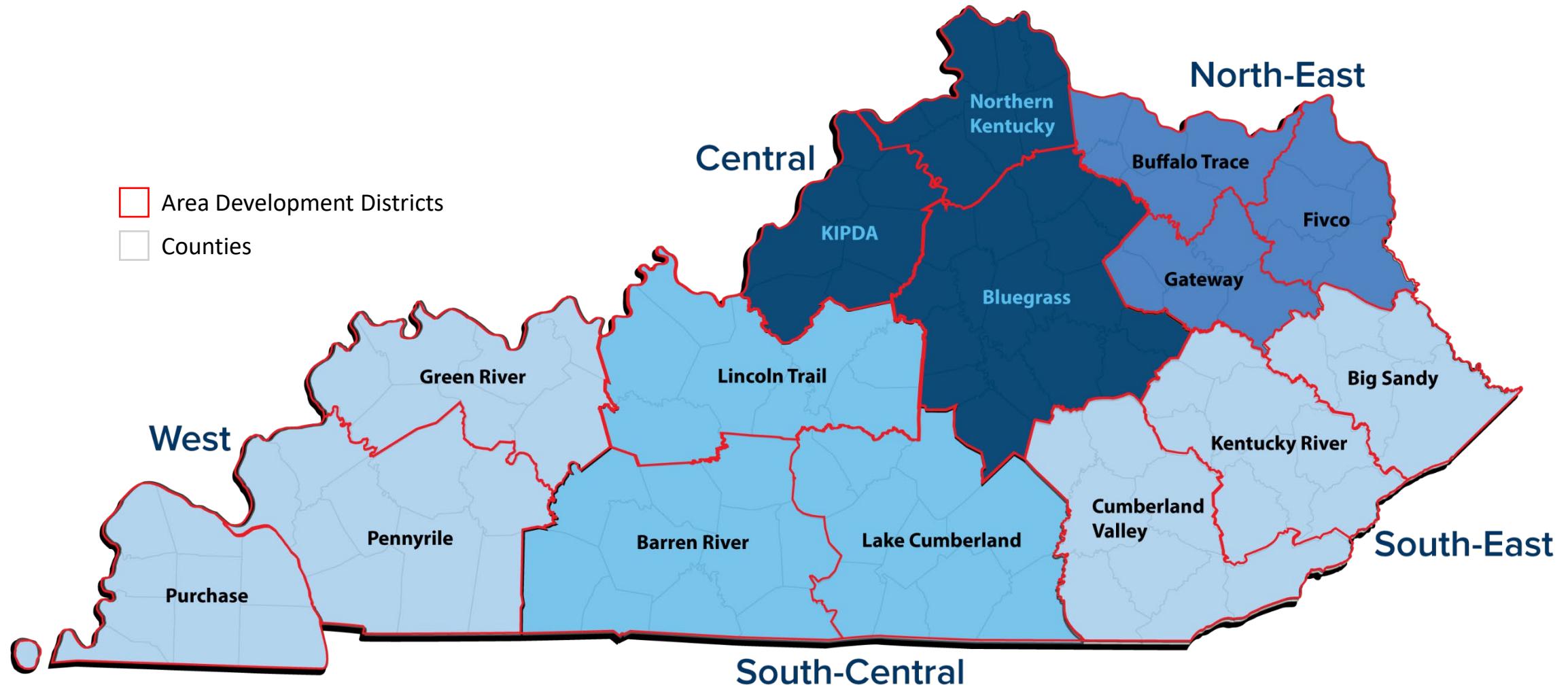


# THANK YOU



[NewKentuckyHome.ky.gov](http://NewKentuckyHome.ky.gov)

# The Blueprint analyzes Kentucky's opportunities at the state, regional, and Area Development District levels



# BOND POOLS

## ECONOMIC DEVELOPMENT FUND

Economic development funds means the fund authorized by the General Assembly for the purpose of promoting economic development within the state.

## HIGH TECH POOL

The high-tech construction pool shall be used for projects with a special emphasis on the creation of high-technology jobs and knowledge-based companies.

## KEDFA LOAN

KEDFA encourages economic development business expansion and job creation by providing business loans to supplement other financing.

# PROGRAMS

## BLUEGRASS STATE SKILLS CORPORATION

BSSC was established in 1984 by the General Assembly to stimulate economic development through customized business and industry-specific skills training programs.

## KENTUCKY SCIENCE & TECHNOLOGY CORPORATION

Kentucky Science and Technology Corporation is a key partner in implementing Cabinet innovation programs, as well as several other initiatives that develop next generation talent and connect veterans to careers across the state.



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# BLUEGRASS STATE SKILLS CORPORATION

# PILOT PDI & KPDI PROJECT SUCCESSES TO DATE

	PDI Pilot Program	KPDI Program of 2022 – Rd 1	KPDI Program of 2022 – Rd 2	KPDI Program of 2024 – Rd 1	TOTAL
Total Number of Projects Approved	20	53	37	22	132
Projected Investment	\$36.5M	\$123M	\$383.3M	\$52M	\$595M
<b>Total Disbursed and/or Approved</b>	<b>\$5.9 Million</b>	<b>\$25.8 Million</b>	<b>\$19.1 Million</b>	<b>0</b>	<b>\$50.9 Million</b>

Total Number of Projects Located/Announced	24	20	5	0	49
Projected Jobs	5,545	1,393	456	0	7,394
<b>Total Projected Investment</b>	<b>\$4.9 Billion</b>	<b>\$595 Million</b>	<b>\$177 Million</b>	<b>0</b>	<b>\$5.7 Billion</b>

# RECORD BREAKING MOMENTUM

ADMINISTRATION-TO-DATE (DEC 2019 – DEC 2025)



**68,700+**

New full-time jobs  
announced



**\$29.58**

Average hourly  
incentivized wage  
before benefits (2025)



**\$45.2B**

Announced  
investment

# SCORING

## BLUEGRASS STATE SKILLS CORPORATION

**In order to qualify for BSSC funding, an application must earn a minimum score of 60 points**

### SCORING CRITERIA CONSIDERS

- Company/consortium status – existing number of employees at facility
- Area of need – ranges depending on County where employer is located
- Trainees average hourly wage rate
- Progressive company initiatives:
  - **Consortium/industry partnership**
  - If funding was received in a previous FY
  - Expanding company, adding jobs
  - **Childcare and transportation support for employees**
  - Career growth opportunities – wage increases as a result of training
  - Workforce development initiative participation
  - **Registered apprenticeships**
  - **American Veterans**



# HOW THE CORPORATION IS FUNDED

## BLUEGRASS STATE SKILLS CORPORATION

### GRANT IN AID (GIA)

- General Fund appropriations per FY
- Cash Grant through Reimbursement
- Scoring Process

### SKILLS TRAINING INVESTMENT CREDIT (STIC)

- General Fund appropriations per FY
- Corporate Income Tax Credit
- Scored, but awarded on a first come, first serve basis