

HOUSE BUDGET REVIEW SUBCOMMITTEE ON PERSONNEL, PUBLIC RETIREMENT, AND FINANCE

Minutes of the 1st Meeting of the 2023 Regular Session

February 8, 2023

Call to Order and Roll Call

The first meeting of the House Budget Review Subcommittee on Personnel, Public Retirement, and Finance was held on February 8, 2023, at 12:00 PM in Room 149 of the Capitol Annex. Representative Ken Fleming, Chair, called the meeting to order, and the secretary called the roll.

Present were:

Members: Representative Ken Fleming, Chair; Representative Myron Dossett, Representative Al Gentry, Representative Josie Raymond, and Representative Nancy Tate.

Guests: Beau Barnes, Deputy Executive Director and General Counsel, Teachers Retirement System; and, Ed Koebel, Cavanaugh Macdonald Consulting, LLC.

LRC Staff: Liz Columbia, Seth Dawson, Ethan Williams, and Spring Emerson.

Teachers Retirement System

Beau Barnes, Deputy Executive Secretary and General Counsel, Teachers Retirement System, provided information on the use of sick leave as it pertains to both retirees and active members.

In response to a question from Chair Fleming regarding if the \$39 million in funding for the sick leave program is needed going forward, Mr. Barnes said it is not required for retired members' sick leave; however, funds are still needed for the sick leave liability for active members.

Adjournment

There being no further business before the subcommittee, the meeting was adjourned at 12:30 PM.