

**Analysis of TRS Requested Budget Compared to HB 500 As Introduced**

	FY 26-27			
	TRS Request	HB 500 As Introduced	Total	HB 500 Over/(Short) TRS Request
Personal Payments				Health Insurance
1992-94 Increase in Survivor Benefits	1,312,200	1,211,900	(100,300)	(100,300)
Prior Service	1,840,300	1,748,800	(91,500)	(91,500)
Handicapped Child	640,000	640,000	-	-
State portion of shared responsibility after 7/1/10 - Health Insurance Trust funding	830,500	830,500	-	-
	100,600,000	88,410,000	(12,190,000)	(12,190,000)
Reconciliation of state cost of shared responsibility payments for Health Insurance vs. actually paid in prior two years	(3,993,600)	(3,993,600)	-	-
Reconciliation of two prior years estimated state match of teachers contributions to TRS as required by KRS 161.550(6).	47,220,600		(47,220,600)	(47,220,600)
Actuarial required employer contributions - State's portion of unfunded liability	1,076,889,000	1,076,889,000	-	-
<b>TRS TOTAL BUDGET REQUEST</b>	<b>1,225,339,000</b>	<b>1,165,736,600</b>	<b>(59,602,400)</b>	<b>(47,412,400)</b>
KDE SEEK request for state estimated match of employee TRS contributions	529,410,000	529,410,000	-	-
Total to TRS from state budget (including KDE SEEK)	1,754,749,000	1,695,146,600	(59,602,400)	(47,412,400)
				(12,190,000)
FY 27-28				
	TRS Request	HB 500 As Introduced	Total	HB 500 Over/(Short) TRS Request
Personal Payments				Health Insurance
1992-94 Increase in Survivor Benefits	1,404,200	1,211,900	(192,300)	(192,300)
Prior Service	1,890,900	1,748,800	(142,100)	(142,100)
Handicapped Child	640,000	640,000	-	-
State portion of shared responsibility after 7/1/10 - Health Insurance Trust funding	830,500	830,500	-	-
Actuarial required employer contributions - State's portion of unfunded liability	112,400,000	92,830,000	(19,570,000)	(19,570,000)
	1,160,459,000	1,160,459,000	-	-
<b>TRS TOTAL BUDGET REQUEST</b>	<b>1,277,624,600</b>	<b>1,257,720,200</b>	<b>(19,904,400)</b>	<b>(334,400)</b>
KDE SEEK request for state estimated match of employee TRS contributions	541,260,000	541,260,000	-	-
Total to TRS from state budget (including KDE SEEK)	1,818,884,600	1,798,980,200	(19,904,400)	(334,400)
				(19,570,000)
Total HB500 As Introduced Over/(Under) TRS Request for Biennium			<b>Biennium</b>	
			(79,506,800)	(47,746,800)
				(31,760,000)