



**The Commonwealth of Kentucky House of Representatives
Licensing, Occupations & Administrative Regulations Committee**

Opposition to HB 904

By

DraftKings, FanDuel, & Fanatics Betting and Gaming

March 11, 2026

Chairman and members of the committee:

We are three of the nation's leading sports betting operators and are proud to be licensed and regulated to offer sports betting in the Commonwealth of Kentucky. We strongly support a well-regulated, transparent, and competitive sports wagering framework in the Commonwealth and greatly value our relationships with Kentucky's horse tracks as our partners in regulated sports betting.

We are concerned that this legislation may have significant consequences that could materially disrupt the Commonwealth's successful sports wagering market.

As currently drafted, section 20 would gut the regulated sports betting market and force the exit of most, if not all, existing regulated operators from the Commonwealth. This would cost the state more than \$40 million in tax revenue every year – money that goes to fund teacher pensions, among others. Kentucky adults would also lose the freedom to use a popular form of entertainment on their preferred regulated sportsbook. Furthermore, it would damage our existing relationships with Kentucky's tracks.

We remain committed to working collaboratively with lawmakers to strengthen and enhance the Commonwealth's gaming regulatory structure. However, any changes should preserve market stability, avoid unintended harm, and ensure that the Commonwealth's sports wagering framework continues to operate effectively and competitively. We respectfully urge careful consideration of these concerns and stand ready to engage constructively on workable solutions.