**Districts with “New Nickels” Eligible for Full Equalization during the 2020-2022 Fiscal Biennium Budget**

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| **District** | **Enrollment** | **Local**  **Assessment Amount** | **Local**  **Nickel Revenue** | **Full Equalization Amount** |
| Augusta Independent | 295 | $62,223,799 | $31,112 | $74,401 |
| Beechwood Independent | 1,396 | $729,079,509 | $364,540 | $176,282**\*** |
| Bellevue Independent | 621 | $430,970,883 | $215,485 | $14,008 |
| Fairview Independent | 691 | $168,155,262 | $84,078 | $168,282 |
| Hancock County | 1,655 | $936,487,345 | $468,244 | $142,670 |
| Johnson County | 3,451 | $861,867,847 | $430,934 | $861,276 |
| Powell County | 2052 | $724,549,654 | $362,275 | $451,896\*\* |
| **TOTALS** | **11,730** | **$4,425,544,412** | **$2,212,773** | **$1,888,815** |

**1. We are seeking full equalization of these New Nickel Tax Levies in the 2020-2022 Fiscal Biennium Budget. Full Equalization of the “new nickels” in the 2020-2022 Fiscal Biennium Budget costs $1,888,815.**

2. In the past, the General Assembly has created additional funding sources (local tax rate increases) for facility construction to address specific needs of local school districts. These local tax rate increases are referred to as Nickel Tax Levies. The General Assembly has equalized the locally raised revenue subject to provision of funding.

3. In the 2018-2020 Fiscal Biennium Budget, “new nickels” were equalized 25% for both biennium years, with the intent to fully equalize them in the 2020-2022 Fiscal Biennium Budget and thereafter. Prior to the 2016-2018 Fiscal Biennium Budget, “new nickels” were equalized 25% for the first year, 50% for the next year, with the intent to fully equalize them in the following Fiscal Biennium Budgets and thereafter.

4. Revenue from the “new nickels” have been designated to fund the following projects: one new area technology center, two new high schools, two new middle schools, five new elementary schools, as well as HVAC, lighting and bathroom upgrades in more than 40 schools. Additional projects will be initiated based on the level of “new nickel” equalization.

5. Besides the broad economic benefits associated with construction, national research consistently links school building upgrades to a wide array of impacts, including student attendance and academic gains, teacher job satisfaction and retention, increased residential property values, equity across communities, and reduced negative health issues arising from poorly maintained buildings.

6. Full Equalization will inspire more local Boards of Education to have “skin in the game” by levying recallable nickel taxes.

7. Currently, $457 million is directed towards school facilities funding through the various nickels included in the SEEK funding formula. This includes local taxes and state equalization of nickels.

\*Beechwood Independent Schools levied two recallable nickels on May 13, 2019.

\*\*Powell County Board of Education has passed the Recallable Nickel and is currently in the local 45 day public petition window