



# KENTUCKY CABINET FOR ECONOMIC DEVELOPMENT

INTERIM JOINT COMMITTEE ON ECONOMIC  
DEVELOPMENT AND WORKFORCE INVESTMENT



**THANK YOU FOR  
KENTUCKY'S SUCCESS !**

# STATE SUCCESS

OVER THE LAST 3+ YEARS



more than  
**52,000**  
new jobs  
expected



nearing  
**\$20**  
**BILLION**  
in planned  
investments



**1,100+**  
new projects

# SUCCESS IN ALL AREAS OF CED

Business  
Development

Business Services

Financial Services

KY Innovation

Legal

Marketing  
and Public Relations

# BUSINESS DEVELOPMENT

- New Commissioner
- Rebuilt team
- Product Development Initiative
- Stronger international focus
  - Increased Trade Missions (China, Japan, Korea, India)
  - US China Governors Collaboration Summit
  - International student engagement at Mansion event

# **BUSINESS SERVICES**

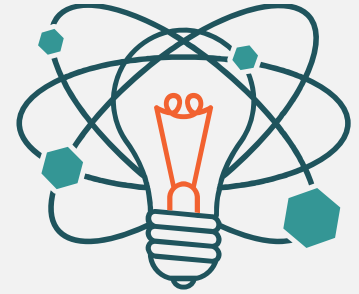
Creating a new team to expand and improve services

Focus on a full portfolio of comprehensive services for existing businesses, including:

- Workforce needs
- Permitting needs
- Access to new/existing suppliers/customers

# KY INNOVATION

- Revamped strategy to assist small business through creation of RISE Offices (Regional Innovation for Startups and Entrepreneurs)
- Created Commonwealth Commercialization Center (C3) to commercialize intellectual property and technology coming from universities
- Incented high-tech startups to locate in Kentucky by matching federal high-tech funds



**KY INNOVATION**  
**CATALYST FOR GROWTH**



# LEGAL/LEGISLATIVE

- Successful collaboration with legislature on needed initiatives
- Implementing Opportunity Zone initiative – a model for the US





A background image showing a person's hands working at a desk. One hand is holding a document with a bar chart, while the other is using a calculator. There are various financial documents and a laptop keyboard visible on the desk. A semi-transparent dark blue overlay covers the middle section of the image, containing the title and list.

# FINANCIAL SERVICES

- Exemplary audit results
- Clean compliance reports
- Processed 300+ companies for KEDFA and BSSC approval
- Assisted 173 companies receive Small Business Tax Credits.

# MARKETING AND PUBLIC AFFAIRS

- Extended the Kentucky brand globally
- Promoted Cabinet initiatives to audiences throughout the world
- Attracted positive media coverage for Kentucky's business climate.



# IMPACT TO YOU SUCCESS IN YOUR COUNTIES



**39,437**

announced  
new jobs



**\$13  
billion**

announced new  
Investment



**767**

announced  
new/expansion  
projects

# IMPACT TO YOU

Company	County	Investment	Jobs
Jiff Plant	Fayette	\$100M	
Princeton Finishing Inc.	Caldwell	\$3M	
Altec Industries Inc.	Hardin	\$27.3M	329
New Flyer	Bullitt	\$40M	550
Adkev Inc.	Boyle	\$15.7M	70
Veloxint Corporation	Carter	\$60.2M	100
Phoenix Paper Wickliffe	Ballard	\$150M	500
Denso Air Systems of Kentucky	Christian	\$3.5M	45
Georgia Pacific Consumer Operations LLC	Warren	\$1M	50
Brown and Brown of Kentucky Inc.	Adair	\$1.5M	25
Amazon Fulfillment Services Inc. (Amazon Air)	Boone	\$1.5B	2,700
Goose Creek Inc.	Casey	\$1.8M	60
Excel Mining LLC	Pike	\$73.6M	
Tyson – Hillshire Brands	Campbell	\$85.1M	143

# IMPACT TO YOU

Company	County	Investment	Jobs
Logan Corporation	Magoffin	\$2.6M	70
Fitzgerald Industries II, LLC	Wayne	\$6M	250
Asahi Bluegrass Forge Corporation	Madison	\$40M	50
Meyer Tool Inc.	Kenton	\$15.9M	100
Core Scientific	Marshall	\$44.5M	35
Logan Aluminum Inc.	Logan	\$125M	60
Diageo Americas Supply Inc.	Marion	\$130M	30
Lincoln Manufacturing USA LLC	Lincoln	\$1.9M	5
Sourcehov Inc.	Rockcastle	\$4.5M	600
Rack-It	Clinton	\$1.4M	25
Sister Schubert's Homemade Rolls Inc.	Hart	\$74M	134
Champion Petfoods USA Inc.	Logan	\$92.9M	53
GE Appliance Park	Jefferson	\$200M	400
MGPI of Indiana, LLC	Grant	\$9.4M	
Beltline Electric Company Inc.	McCracken	\$1.2M	15





**STILL TO COME...**



# QUESTIONS?

**THINKKENTUCKY**

MAKING BUSINESS STRONG. CUTTING RED TAPE.



[www.ThinkKentucky.com](http://www.ThinkKentucky.com)

