# **QUARTERLY STATEMENT**

**OF THE** 

# KENTUCKY EMPLOYERS' MUTUAL INSURANCE AUTHORITY

**OF** 

Lexington, Kentucky

TO THE

**Commissioner of the Department of Insurance** 

**OF THE** 

**Commonwealth of Kentucky** 

FOR THE QUARTER ENDED JUNE 30, 2021



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# **QUARTERLY STATEMENT**

AS OF JUNE 30, 2021 OF THE CONDITION AND AFFAIRS OF THE

# KENTUCKY EMPLOYERS' MUTUAL INSURANCE AUTHORITY

NAI	C Group Code	NAIC Company Code	10320 Employer's ID N	umber61-1275981
Organized under the Laws of	(Current) (I	Prior) ICKY , S	tate of Domicile or Port of Entry	KYKY
Country of Domicile		United States of A	America	
Incorporated/Organized	04/04/1994		Commenced Business	09/01/1995
Statutory Home Office	250 West Main Stree	et, Suite 900 ,	Lexin	gton, KY, US 40507-1724
·	(Street and Nu	mber)	(City or Tow	vn, State, Country and Zip Code)
Main Administrative Office		250 West Main Stree	t, Suite 900	
-	exington, KY, US 40507-1724	(Street and Nu	mber)	859-425-7800
	Fown, State, Country and Zip C	ode)	(Area (	Code) (Telephone Number)
Mail Address	250 West Main Street, Su	ite 900	l exin	gton, KY, US 40507-1724
- Iviaii 7 idai 000	(Street and Number or P.			n, State, Country and Zip Code)
Primary Location of Books and	Records	250 West Main Stree	et Suite 900	
•		(Street and Nu		
	exington, KY, US 40507-1724 Fown, State, Country and Zip C		(Δrea (	859-425-7800 Code) (Telephone Number)
(City of	Town, State, Country and Zip C	oue)	(Alea C	Code) (Telephone Number)
Internet Website Address		www.kemi.c	om	
Statutory Statement Contact		ward Stewart	,	859-425-7800
	jstewart@kemi.com	Name)	(A	Area Code) (Telephone Number) 859-425-7850
	(E-mail Address)	,		(FAX Number)
		OFFICER	c	
President & Chief			ce President & General	
Executive Officer _	Jon Edward		Counsel	Timothy Culver Feld
Vice President & Chief Financial Officer	Mark David B		/ice President Strategy, Innovation & Marketing	Elizabeth Angela Paul
		OTHER		
Jeremy Lynn Terry, Vice Pre	sident Policyholder Services	Mary Churchill Colvin, Vice Pre		
		DIRECTORS OR T	DIICTEEC	
Rodney Way		Lisa Shearer	Clark	Brian Thomas Evans Jr
Rebecca Ann Joh Larry Lee		Holly McCoy - C Gerina Diana W		Joseph John Koester Kellie Denise Wilson
Mark Anthon		Oomia Biana Vi	Hothoro	Tollio Bollio Wildon
State of	Kentucky	— ss:		
County of	Fayette			
all of the herein described ass statement, together with related condition and affairs of the said in accordance with the NAIC A rules or regulations require d respectively. Furthermore, the	ets were the absolute property d exhibits, schedules and explal I reporting entity as of the reporting and Statement Instructions a differences in reporting not rel scope of this attestation by the	of the said reporting entity, fre nations therein contained, anney ting period stated above, and of nd Accounting Practices and Prated to accounting practices a dedescribed officers also include	e and clear from any liens or of ted or referred to, is a full and tr its income and deductions ther occdures manual except to the nd procedures, according to the sthe related corresponding elec-	g entity, and that on the reporting period stated above, claims thereon, except as herein stated, and that this rue statement of all the assets and liabilities and of the refrom for the period ended, and have been completed extent that: (1) state law may differ; or, (2) that state the best of their information, knowledge and belief, extronic filing with the NAIC, when required, that is an requested by various regulators in lieu of or in addition
Jon Edward Ste President & Chief Exec		Mark David Bu Vice President & Chief F	=	Timothy Culver Feld Vice President & General Counsel  Yes [ X ] No [ ]
Subscribed and sworn to before			b. If no,	
day of			<ol> <li>State the amendment n</li> <li>Date filed</li> </ol>	

Number of pages attached.....

# **ASSETS**

			Current Statement Date		4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	962,531,499		962,531,499	957,463,822
	Stocks:	, ,		, ,	, ,
	2.1 Preferred stocks				
	2.2 Common stocks			50,925,714	
	Mortgage loans on real estate:	, , ,		, , , ,	, , , ,
	3.1 First liens				
	3.2 Other than first liens.				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$				
	encumbrances)				
	4.2 Properties held for the production of income (less				
	\$encumbrances)				
	4.3 Properties held for sale (less \$				
	encumbrances)	4,025,000		4,025,000	4,025,000
5	Cash (\$7,758,040 ), cash equivalents	, ,		, ,	, ,
0.	(\$34,990,182 ) and short-term				
	investments (\$	42 748 222		42,748,222	19 537 278
6.	Contract loans (including \$ premium notes)			72,740,222	10,007,270
l	Derivatives				
	Other invested assets				.3,154,809
9.	Receivables for securities				0, 104,000
1	Securities lending reinvested collateral assets				
l	Aggregate write-ins for invested assets				
	Subtotals, cash and invested assets (Lines 1 to 11)			1,064,676,970	
	Title plants less \$ charged off (for Title insurers				, , , , , ,
	only)				
14.	Investment income due and accrued			6,419,771	
	Premiums and considerations:			, , , , , , , , , , , , , , , , , , , ,	
	15.1 Uncollected premiums and agents' balances in the course of collection	23, 137, 166	7.366.485	15.770.681	8.807.782
	15.2 Deferred premiums, agents' balances and installments booked but	,	, , ,	, ,	, ,
	deferred and not yet due (including \$2,712,082				
	earned but unbilled premiums)	16,441,240	549,962	15,891,278	31,779,855
	15.3 Accrued retrospective premiums (\$	, ,	,	, ,	, ,
	contracts subject to redetermination (\$				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	114,459		114,459	637,970
	16.2 Funds held by or deposited with reinsured companies			750,000	750,000
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset				
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	106,788	6, 185	100,603	151,137
	Furniture and equipment, including health care delivery assets				
	(\$)	386,510	386,510		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care (\$ ) and other amounts receivable	267,435	267,435		
25.	Aggregate write-ins for other than invested assets	10,550,190	9,451,832	1,098,358	2,028,573
26.	Total assets excluding Separate Accounts, Segregated Accounts and	4 400 050 500	40,000,400	4 404 000 400	4 000 404 001
	Protected Cell Accounts (Lines 12 to 25)	1,122,850,529	18,028,409	1, 104,822,120	1,093,134,001
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	1,122,850,529	18,028,409	1,104,822,120	1,093,134,001
	DETAILS OF WRITE-INS	, , ,	, ,	, , ,	, , ,
1101.	DETAILS OF WATE-ING				
1101.					
1103.					
	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
	Receivables for Retroactive Reinsurance Reserves Assumed	1 006 331		1,096,331	2 024 016
	Policy Deductibles Receivable	, ,		2,027	4,557
	TPA Advances	•		2,021	4,557
	Summary of remaining write-ins for Line 25 from overflow page		9,393,122		
		10,550,190	9,451,832		2,028,573
∠ט⊎9.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	10,000,190	3,401,032	1,086,338	2,020,313

LIABILITIES, SURPLUS AND OTHER FUNDS

	, ,	1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year \$35,745,698 )	599,010,705	600,610,041
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	53,247,625	52,396,302
4.	Commissions payable, contingent commissions and other similar charges	11,383,750	11,188,254
5.	Other expenses (excluding taxes, licenses and fees)	4,486,669	4,856,407
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1	Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money \$ and interest thereon \$		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$226,410 and		
	including warranty reserves of \$ and accrued accident and health experience rating refunds		1
	including \$ for medical loss ratio rebate per the Public Health Service Act)	50,534,390	56,596,040
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)		
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		7,680,342
15.	Remittances and items not allocated		652 , 187
16.	Provision for reinsurance (including \$ certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	2,516,288	1,150,000
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$ and interest thereon \$		
25.	Aggregate write-ins for liabilities		73,523,644
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	799,848,996	809,729,832
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	799,848,996	809,729,832
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)		283,404,169
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 \$		
	36.2 shares preferred (value included in Line 31 \$		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)		283,404,169
38.	Totals (Page 2, Line 28, Col. 3)	1,104,822,120	1,093,134,001
	DETAILS OF WRITE-INS		
2501.	Retroactive Reinsurance Reserves Assumed		29,275,852
2502.	Excess Loss Portfolio Funds to be Returned		21,763,270
2503.	Retroactive Reinsurance Reserve Ceded		(15,223,789)
2598.	Summary of remaining write-ins for Line 25 from overflow page	36,002,603	37,708,311
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	69,247,793	73,523,644
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

# **STATEMENT OF INCOME**

		1 1	2	3
		1 Current	∠ Prior Year	Prior Year Ended
		Year to Date	to Date	December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written \$55,925,730 )	61,935,429	69,282,107	133,029,651
	1.2 Assumed (written \$2,016,334 )		, ,	, ,
	1.3 Ceded (written \$2,633,279 )		2,597,064	, ,
	1.4 Net (written \$55,308,785 )	61,117,253	68,269,769	131,091,335
	DEDUCTIONS:			
2.	Losses incurred (current accident year \$40,427,002 ):	04 000 000	44 005 000	00 444 005
	2.1 Direct		41,605,938	68,441,235
	2.2 Assumed		684,641	2,297,962
	2.3 Ceded		961,323	1,184,062
	2.4 Net		41,329,256	69,555,135
3.	Loss adjustment expenses incurred		11, 156, 928	21,530,800
4.	Other underwriting expenses incurred		14,146,592	29,224,282
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)	61,816,988		120,310,217
7.	Net income of protected cells	(200 705)		10 701 110
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(699,735)	1,636,993	10,781,118
	INVESTMENT INCOME			
9.	Net investment income earned		13,215,780	25,512,693
10.	Net realized capital gains (losses) less capital gains tax of \$		787,916	3,794,640
11.	Net investment gain (loss) (Lines 9 + 10)	20,901,887	14,003,696	29,307,333
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered			
	\$			
13.	Finance and service charges not included in premiums		280	440
14.	Aggregate write-ins for miscellaneous income		(1,247,982)	(6,843,579)
15.	Total other income (Lines 12 through 14)	(1,841,279)	(2,940,781)	(9,479,896)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal			
	and foreign income taxes (Lines 8 + 11 + 15)	18,360,873	12,699,908	30,608,555
17.	Dividends to policyholders			8,077,788
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and			
	foreign income taxes (Line 16 minus Line 17)	18,360,873	12,699,908	22,530,767
19.	Federal and foreign income taxes incurred			
20.	Net income (Line 18 minus Line 19)(to Line 22)	18,360,873	12,699,908	22,530,767
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year		261,724,563	261,724,563
22.	Net income (from Line 20)	18,360,873	12,699,908	22,530,767
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of \$	366,233	(8,215,994)	750,995
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	,		
27.	Change in nonadmitted assets	(625,787)	763,317	2,295,573
28.	Change in provision for reinsurance	,		
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells	,		
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus		1,654,626	(3,897,729)
38.	Change in surplus as regards policyholders (Lines 22 through 37)	21,568,955	6,901,857	21,679,606
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	304,973,124	268,626,420	283,404,169
- 55.	DETAILS OF WRITE-INS	221,0.0,127	, , , , , , , , , , , , , , , , , ,	
0501.	DETAILS OF WRITE-INS			
0501.				
0502.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	·····		
1401.	Net Periodic Pension Cost	(1 252 520)	(1 115 /100)	(2 258 612)
1401.	Net Periodic Retiree Health Insurance Cost			
1402.	Retroactive Reinsurance Ceded Expense			(4,320,000)
1403. 1498.	Summary of remaining write-ins for Line 14 from overflow page			
1498.		(1,261,402)	(1,247,982)	(6,843,579)
	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)  Change in Projected Pension Benefits		1,467,636	(4,366,283)
3701.	Change in Projected Pension Benefits  Change in Projected Retiree Health Insurance		1,467,636	
3702.			,	468,554
3703.	Cummon of complaint with its fact ins 27 from profiler page			
3798.	Summary of remaining write-ins for Line 37 from overflow page	3.467.636		(2 007 720)
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	3,407,030	1,654,626	(3,897,729)

	CASH FLUVV			
		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	63,285,884	64,775,311	128,693,406
2.	Net investment income	18,106,024	16,237,234	31,931,117
3.	Miscellaneous income	(1,841,279)	(2,940,781)	(9,479,896)
4.	Total (Lines 1 to 3)	79,550,629	78,071,764	151,144,627
5.	Benefit and loss related payments	35,836,780	42,384,895	81,799,196
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	26,262,491	27,766,329	51,337,688
8.	Dividends paid to policyholders			8,077,788
9.	Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			
10.	Total (Lines 5 through 9)	62,099,271	70,151,224	141,214,672
11.	Net cash from operations (Line 4 minus Line 10)	17,451,358	7,920,540	9,929,955
10	Cash from Investments			
	Proceeds from investments sold, matured or repaid:	100 006 047	00 700 010	017 445 000
	12.1 Bonds			
	12.2 Stocks		, ,	24,260,676
	12.3 Mortgage loans			
	12.4 Real estate			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	1,366,288	12,153,432	1,150,007
	12.7 Twiscenarieous proceeds  12.8 Total investment proceeds (Lines 12.1 to 12.7)			
	Cost of investments acquired (long-term only):	140,430,776	122,373,001	243,243,009
	13.1 Bonds	116 470 670	111 255 762	224 072 476
	13.2 Stocks		11,457,269	234,873,470
			, ,	, ,
	13.4 Real estate			
	13.5 Other invested assets	1 201 726		3, 154,809
	13.6 Miscellaneous applications	1,201,720	1,496,511	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	133,361,367	124,309,542	264,073,848
	Net increase (or decrease) in contract loans and premium notes	100,001,007	124,000,042	204,070,040
	,	7,135,411	(1,936,541)	(20, 920, 750)
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	7,135,411	(1,930,341)	(20,830,759)
16	Cash from Financing and Miscellaneous Sources  Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities  16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	(1,375,825)	(6,337,701)	(13,297,158)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(1,375,825)	(6,337,701)	(13,297,158)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.		23,210,944	(353.702)	(24, 197, 962)
	Cash, cash equivalents and short-term investments (Line 11, plus Lines 13 and 17)		(300,132)	(2., 107, 002)
	19.1 Beginning of year	19,537,278	43,735,240	43,735,240
	19.2 End of period (Line 18 plus Line 19.1)	42,748,222	43,381,538	19,537,278

Note: Supplemental disclosures of cash flow information for non-cash transactions:		

#### NOTE 1 Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The accompanying financial statements of Kentucky Employers' Mutual Insurance Authority ("KEMI") have been prepared on the basis of accounting practices prescribed or permitted by the Department of Insurance of the Commonwealth of Kentucky. The Commonwealth of Kentucky requires insurance companies domiciled in the state to prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners Accounting Practices and Procedures Manual ("NAIC SAP"), subject to any deviations prescribed or permitted by the Department of Insurance of the Commonwealth of Kentucky. KEMI employs no accounting practices that depart from NAIC SAP. Further, there have been no significant changes to KEMI's accounting policies during the year.

	SSAP#	F/S Page	F/S Line #	2021	2020
NET INCOME	33AF #	i age	Lille #	2021	2020
(1) State Basis (Page 4, Line 20, Columns 1 & 2)	xxx	XXX	XXX	\$ 18,360,873	\$ 22,530,767
(2) State Prescribed Practices that are an increase/(decrease)	from NAIC SA	ιP:			
(3) State Permitted Practices that are an increase/(decrease) for	rom NAIC SAF	<b>P</b> :			
(4) NAIC SAP (1-2-3=4)	xxx	XXX	XXX	\$ 18,360,873	\$ 22,530,767
SURPLUS					
(5) State Basis (Page 3, Line 37, Columns 1 & 2)	xxx	XXX	XXX	\$ 304,973,124	\$ 283,404,169
(6) State Prescribed Practices that are an increase/(decrease)	from NAIC SA	P:			
(7) State Permitted Practices that are an increase/(decrease) for	rom NAIC SAF	P:			
(8) NAIC SAP (5-6-7=8)	XXX	XXX	xxx	\$ 304,973,124	\$ 283,404,169

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in accordance with Statutory Accounting Principles requires management to make estimates and assumptions that affect the amounts of assets and liabilities reported in these financial statements and accompanying notes. It also requires disclosure of contingent assets and liabilities as of the date of the financial statements. Actual results could differ from these estimates.

#### C. Accounting Policies

- (2) Investment grade bonds not backed by other loans are stated at amortized cost using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6, if any, are stated at the lower of amortized cost or fair value. Measurement methods are consistent from year to year.
- (6) U.S. government agency loan-backed and structured securities are stated at amortized cost. Other loan-backed and structured securities are stated at either amortized cost or fair value based on a number of factors, including: the type of underlying collateral, whether modeled by an NAIC vendor, whether rated (by either an NAIC approved rating organization or the NAIC Securities Valuation Office), and the relationship of amortized cost to par value and amortized cost to fair value.

#### D. Going Concern

Based upon its evaluation of relevant conditions and events, management is confident of KEMI's ability to continue as a going concern.

#### NOTE 2 Accounting Changes and Corrections of Errors

Not applicable.

#### NOTE 3 Business Combinations and Goodwill

A. Statutory Purchase Method

Not applicable.

B. Statutory Merger

Not applicable.

C. Impairment Loss

Not applicable.

#### NOTE 4 Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale

Not applicable.

B. Change in Plan of Sale of Discontinued Operation

Not applicable.

C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

Not applicable.

D. Equity Interest Retained in the Discontinued Operation After Disposal

Not applicable

#### NOTE 5 Investments

A. Mortgage Loans, Including Mezzanine Real Estate Loans

Not applicable.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

- D. Loan-Backed Securities
  - (1) For fixed-rate agency mortgage-backed securities, KEMI's investment managers calculate prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, KEMI's investment managers use prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, KEMI's investment managers use data from Reuters, which utilizes the median prepayment speed from contributors' models. Cash flows are reported to KEMI on a monthly basis.
  - (2) KEMI recognized no other-than-temporary impairments for loan-backed and structured securities during the year because it has the ability and intent to retain these assets until fair market values recover.
  - (3) KEMI held no loan-backed and structured securities with a recognized other-than-temporary impairment at the end of the period.
  - (4) As part of its investment strategy KEMI holds investments in loan-backed securities and, therefore, KEMI has subprime risk exposure related to these investments. These securities subject KEMI to unrealized gains and losses due to changes in asset values; future sales could result in realized losses and a reduction of future cash flows. At the end of the period, none of KEMI's loan-backed securities were considered subprime. KEMI mitigates its subprime risk by adhering to conservative investment strategies and by actively monitoring investment performance.

Loan-backed securities in unrealized loss positions at the end of the period, stratified based on the length of time continuously in these unrealized loss positions, were as follows:

a) The aggregate amount of unrealized losses:

 1. Less than 12 Months
 \$ 1,084,890

 2. 12 Months or Longer
 \$ 31,814

b) The aggregate related fair value of securities with unrealized losses

1. Less than 12 Months \$ 82,190,620
2. 12 Months or Longer \$ 5,150,776

- (5) A number of factors are considered in determining whether or not there is an other-than-temporary impairment on an investment including, but not limited to, debt burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings, cash flow stream, and economic prospects associated with the investment. All investments in an unrealized loss position are considered. As the magnitude of the loss increases, so does the degree of analysis in determining if an other-than-temporary impairment exists. It is possible that the company could recognize other-than-temporary impairments in the future on some of these securities that are currently in an unrealized loss position if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Accounted for as a Sale

Not applicable.

J. Real Estate

No significant changes during the year.

K. Low Income Housing Tax Credits (LIHTC)

Not applicable.

L. Restricted Assets

No significant changes during the year.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

	Not applicable.
Ο.	5GI Securities
	Not applicable.
Р.	Short Sales
	Not applicable.
Q.	Prepayment Penalty and Acceleration Fees
	The following table reflects bonds called during the year which included prepayment penalties and/or acceleration fees:
	General Account Protected Cell
	1. Number of CUSIPs 6 2. Aggregate Amount of Investment Income \$ 273,379
R.	Reporting Entity's Share of Cash Pool by Asset Type
	Not applicable.
NOT	E 6 Joint Ventures, Partnerships and Limited Liability Companies
A.	Greater than 10% of Admitted Assets
	KEMI has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of admitted assets.
В.	Impairment Writedowns
	None.
нот	E 7 Investment Income
Α.	Accrued Investment Income
	KEMI nonadmits all due and accrued investment income that is more than 90 days past due, if any. In addition, all other amounts that are determined to be in defau are written off and future accruals are no longer reported.
В.	Amounts Nonadmitted
	None.
NOT	E 8 Derivative Instruments
A.	Derivatives under SSAP No. 86—Derivatives
	Not applicable.
В.	Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees
	Not applicable.
NOT	E 9 Income Taxes
A.	Deferred Tax Asset / (Liability)
	Not applicable.
В.	Deferred Tax Liabilities Not Recognized
	Not applicable.
C.	Current and Deferred Income Taxes
	Not applicable.
D.	Reconciliation of Federal Income Tax Rate to Actual Effective Rate
	Not applicable.
E.	Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits
	Not applicable.
F.	Consolidated Federal Income Tax Return
	Not applicable.
G.	Federal or Foreign Income Tax Loss Contingencies
	Not applicable.

H. Repatriation Transition Tax (RTT)

Not applicable.

I.	Alternative Minimum Tax (AMT) Credit
	Not applicable.
NO	TE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
A.	Nature of Relationships
	Not applicable.
B.	Significant Transactions and Changes in Terms of Intercompany Arrangements
	Not applicable.
C.	Transactions with Related Parties Who Are Not Reported on Schedule Y
	Not applicable.
D.	Amounts Due To or From Related Parties
	Not applicable.
E.	Management, Service Contracts and Cost Sharing Arrangements
	Not applicable.
F.	Guarantees or Contingencies for Related Parties
	Not applicable.
G.	Nature of Control Relationships that Could Affect Operations
	Not applicable.
H.	Amount Deducted for Investment in Upstream Company
	Not applicable.
I.	Investments in Affiliates Greater than 10% of Admitted Assets
	Not applicable.
J.	Impairment Writedowns for Investments in Affiliates
	Not applicable.
K.	Foreign Insurance Subsidiary Valued Using CARVM
	Not applicable.
L.	Downstream Holding Company Valued Using Look-Through Method
	Not applicable.
M.	All SCA Investments
	Not applicable.
N.	Investment in Insurance SCAs
	Not applicable.
Ο.	SCA or SSAP 48 Entity Loss Tracking
	Not applicable.
NO	TE 11 Debt
A.	Terms, Payments and Carrying Values of Debt and Capital Notes
	Not applicable.
B.	FHLB (Federal Home Loan Bank) Agreements
	(1) KEMI is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, KEMI may engage in borrowing activities with the FHLB The strategy behind purchasing FHLB capital stock was to gain backup liquidity and to provide an option for securing letters of credit at rates lower than

- (2) FHLB Capital Stock
  - a. Aggregate Totals

	1 Total 2+3			2 General Account	3 Protected Cell Accounts	
1. Current Year						
(a) Membership Stock - Class A	\$	-				
(b) Membership Stock - Class B	\$	1,093,134	\$	1,093,134		
(c) Activity Stock	\$	-				
(d) Excess Stock	\$	674,366	\$	674,366		
(e) Aggregate Total (a+b+c+d)	\$	1,767,500	\$	1,767,500	\$ -	
(f) Actual or Estimated Borrowing Capacity	\$	14,985,911		xxx	XXX	
2. Prior Year-end						
(a) Membership Stock - Class A	\$	-				
(b) Membership Stock - Class B	\$	1,767,452	\$	1,767,452		
(c) Activity Stock	\$	-				
(d) Excess Stock	\$	48	\$	48		
(e) Aggregate Total (a+b+c+d)	\$	1,767,500	\$	1,767,500	\$ -	
(f) Actual or Estimated Borrowing Capacity	\$	2,148		XXX	XXX	

<sup>11</sup>B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

		1		2	Eligible for Redemption						
					3	4	5	6			
	Current Year Total (2+3+4+5+6)		Not Eligible for Redemption		Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years			
Membership Stock	'										
1. Class A	\$	-	\$	-							
2. Class B	\$	1,093,134	\$	1,093,134							

<sup>11</sup>B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

- (3) Collateral Pledged to FHLB
  - a. Amount Pledged as of Reporting Date

None.

b. Maximum Amount Pledged During Reporting Period

None.

- (4) Borrowing from FHLB
  - a. Amount as of Reporting Date

None.

b. Maximum Amount During Reporting Period

None.

c. FHLB - Prepayment Obligations

None.

#### NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

#### A. Defined Benefit Plan

Prior to July 1, 2016, all full-time KEMI employees were enrolled in a mandatory defined benefit pension plan regulated by Kentucky Retirement Systems (KRS). KEMI voluntarily ceased participation in KRS effective June 30, 2016.

Effective July 1, 2016, KEMI established a contributory 401(a) defined benefit pension plan for which it is the plan sponsor. The plan provides pension benefits and a 401(h) partial subsidy of retiree health insurance premiums for eligible KEMI employees who have chosen to participate in the plan. Benefit amounts are determined based on retirement age, salary history, participation date and years of service. Participating employees are required to contribute 6% of their salary to the defined benefit pension plan. During 2021, KEMI expects to make bi-weekly contributions to the defined benefit pension and postretirement plans totaling \$2,184,000. In addition, KEMI made a one-time board approved lump sum payment of \$2 million to the defined benefit pension plan in June 2021. Employer contribution rates are evaluated as deemed necessary to ensure the financial soundness of the plan.

<sup>11</sup>B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

<sup>11</sup>B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

KEMI's financial statements reflect the actuarially determined liabilities, nonadmitted assets and net periodic costs of the defined benefit pension plan and the retiree health insurance plan. Net periodic benefit costs related to these plans are as follows:

#### (4) Components of net periodic benefit cost

	Pension Benefits				Postrei Ber	tireme nefits	ent	Per SSAP No. 11			
	2021		2020		2021		2020	202	1	20	20
a. Service cost	\$ 584,777	\$	1,413,311	\$	77,612	\$	260,892				
b. Interest cost	\$ 526,735	\$	1,158,272	\$	39,883	\$	164,153				
c. Expected return on plan assets     d. Transition asset or obligation	\$ (643,718)	\$	(1,117,304)	\$	(105,322)	\$	(190,375)				
e. Gains and losses	\$ 389,090	\$	157,659	\$	(53,524)	\$	(83,684)				
Frior service cost or credit     Gain or loss recognized due to a settlement or curtailment	\$ 1,467,636	\$	2,935,272	\$	70,233	\$	373,980				
h. Total net periodic benefit cost - current year	\$ 2.324.520	\$	4.547.210	\$	28.882	\$	524.966	\$		\$	<u>-</u>

B. Pension Plan and Postretirement Benefit Plan Investment Strategies

No significant changes during the year.

C. Fair Value Measurements of Plan Assets

No significant changes during the year.

D. Rate of Return Assumptions

No significant changes during the year.

E. Defined Contribution Plan

Prior to July 1, 2016, KEMI employees could elect to participate in a defined contribution plan regulated by the Kentucky Public Employees Deferred Compensation Authority (KDC). KEMI voluntarily ceased participation in KDC effective June 30, 2016.

Effective July 1, 2016, KEMI established a 401(a) defined contribution plan for which it is the plan sponsor. Participation in the plan is not mandatory; however, employees who elect to participate are required to contribute 6% of their salary to the plan. Employees who have chosen to participate in the 401(a) defined benefit pension plan (see Note 12A) are not eligible to participate in the 401(a) defined contribution plan. KEMI provides matching funds of 6% to the 401(a) defined contribution plan for participants hired on or after July 1, 2016; an enhanced match and access to the 401(h) retiree health premium subsidy is provided for participants hired prior to July 1, 2016 who were previously members of KRS (see Note 12A). Participants are fully vested after 60 months of service.

KEMI also established a 457(b) plan effective July 1, 2016 for which it is the plan sponsor and to which all employees may elect to contribute additional elective deferrals

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

KEMI has no obligations to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned vacation pay. The liability for earned but unused vacation pay is accrued in KEMI's financial statements.

I. Impact of Medicare Modernization Act on Postretirement Benefits

Not applicable.

#### NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

Not applicable.

B. Dividend Rate of Preferred Stock

Not applicable.

C. Stockholder Dividend Restrictions

Not applicable.

D. Stockholder Dividends Paid

Not applicable

E. Ordinary Stockholder Dividends That May Be Paid

Not applicable.

F. Restrictions on Unassigned Funds

Not applicable.

Mutual Surplus Advances

	Not applicable.
Н.	Company Stock Held for Special Purposes
	Not applicable.
l.	Changes in Special Surplus Funds
	Not applicable.
J,	Changes in Unassigned Surplus Funds
	The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$\\ \\$.868,701
K.	Surplus Debentures or Similar Obligations
	Not applicable.
L.	Impact of Restatement Due to Prior Quasi-Reorganizations
	Not applicable.
M.	Effective Date(s) of Prior Quasi-Reorganizations
	Not applicable.
NOT	E 14 Liabilities, Contingencies and Assessments
A.	Contingent Commitments
	Not applicable.
В.	Guaranty Fund and Other Assessments
	Not applicable.
C.	Gain Contingencies
	Not applicable.
D.	Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits
	Not applicable.
E.	Product Warranties
	Not applicable.
F.	Joint and Several Liabilities
	Not applicable.
G.	All Other Contingencies
	No significant changes during the year.
NOT	E 15 Leases
A.	Lessee Operating Leases
	No significant changes during the year.
В.	Lessor Operating Leases
	Not applicable.
NOT	E 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
	Not applicable.
NOT	E 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
A.	Transfers of Receivables Reported as Sales
	Not applicable.
В.	Transfer and Servicing of Financial Assets
	Not applicable.
C.	Wash Sales
	Not applicable.

#### NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

Not applicable.

B. Administrative Services Contracts (ASC) Plans

Not applicable.

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

Not applicable.

#### NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

#### NOTE 20 Fair Value Measurements

A. Inputs and Valuation Techniques Used for Assets and Liabilities Measured and Reported at Fair Value

Assets and liabilities that are carried at fair value on the balance sheet are categorized into a three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. Following is a brief description of the valuation inputs used to establish fair value for each level.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Valuations for this category are based on unadjusted quoted prices in active markets for identical assets that KEMI's pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Level 2 - Significant Other Observable Inputs: Valuations for this category are based on quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets, or models where the significant inputs are observable (e.g., interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Level 3 - Significant Unobservable Inputs: Valuations for this category are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Long-term bonds		\$ 7,277,499			\$ 7,277,499
Common stocks	\$ 50,925,714				\$ 50,925,714
Real estate held for sale		\$ 4,025,000			\$ 4,025,000
Cash	\$ 7,758,040				\$ 7,758,040
Cash equivalents	\$ 34,990,182				\$ 34,990,182
Total assets at fair value/NAV	\$ 93,673,936	\$ 11,302,499	\$ -	\$ -	\$ 104,976,435

Description for each class of asset or liability	Le	evel 1	Level 2	Level 3	Net Asse (NA		Total	
b. Liabilities at fair value								
None	\$	-	\$ -	\$ -	\$	-	\$	-
Total liabilities at fair value/NAV	\$		\$ 	\$ _	\$	-	\$ •	_

(2) Fair Value Measurements in Level 3 of the Fair Value hierarchy

None

(3) Policy Regarding Transfers Into and Out of Level 3 of the Fair Value Hierarchy

At the end of each reporting period, KEMI evaluates whether or not any event has occurred or circumstances have changed that would cause an asset or liability measured and reported at fair value to be transferred into or out of Level 3. During the year, no transfers into or out of Level 3 were required.

(4) Inputs and Valuation Techniques Used to Determine Level 2 and Level 3 Fair Values

KEMI held twenty-one corporate bonds rated NAIC 3 that were carried at fair value and categorized within Level 2 of the fair value hierarchy at the end of the period. When applicable, fair value for such bonds is determined by utilizing quoted market prices for similar instruments in an active market. There were no assets or liabilities carried at fair value and categorized in Level 3 of the fair value hierarchy at any time during the year.

(5) Fair Value of Derivatives

Not applicable.

B. Other Fair Value Disclosures

Not applicable.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Ac	dmitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Long-term bonds	\$ 1,007,158,566	\$	962,531,499		\$ 1,007,158,566			
Common stocks	\$ 50,925,714	\$	50,925,714	\$ 50,925,714				
Real estate held for sale	\$ 4,025,000	\$	4,025,000		\$ 4,025,000			
Cash	\$ 7,758,040	\$	7,758,040	\$ 7,758,040				
Cash equivalents	\$ 34,990,182	\$	34,990,182	\$ 34,990,182				
Other invested assets	\$ 4,446,535	\$	4,446,535			\$ 4,446,535		
Payable for securities	\$ (2,516,288)	\$	(2,516,288)	\$ (2,516,288)				

D. Not Practicable to Estimate Fair Value

Not applicable.

E. Financial Instruments Carried at Net Asset Value

Not applicable.

#### NOTE 21 Other Items

A. Unusual or Infrequent Items

No significant changes during the year.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosures

Not applicable.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-transferable Tax Credits

Not applicable.

F. Subprime Mortgage Related Risk Exposure

No significant changes during the year.

G. Insurance-Linked Securities (ILS) Contracts

Not applicable.

H. Cash Surrender Value of Life Insurance Where Reporting Entity is Owner and Beneficiary or Otherwise Controls Policy

Not applicable.

#### NOTE 22 Events Subsequent

Subsequent events have been evaluated through the date that this statutory statement was available to be issued. In August 2021, KEMI paid a policyholder dividend of approximately \$8 million to 2018 policyholders with a total loss ratio less than 65%. There were no other events occurring subsequent to quarter end that merit recognition or disclosure in these financial statements.

#### NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

KEMI had no unsecured aggregate reinsurance recoverables for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeded 3% of policyholders' surplus at the end of the period.

B. Reinsurance Recoverables in Dispute

KEMI had no reinsurance recoverables in dispute at the end of the period.

C. Reinsurance Assumed and Ceded

No significant changes during the year.

D. Uncollectible Reinsurance

None of KEMI's reinsurance recoverables are deemed to be uncollectible, other than certain immaterial amounts in the KSBIT loss portfolio transfer. See Note 23F.

E. Commutation of Reinsurance Reflected in Income and Expenses

None of KEMI's reinsurance contracts were commuted during the year.

#### F. Retroactive Reinsurance

Effective October 31, 2014, KEMI entered into a loss portfolio transfer agreement with the Commissioner of Insurance of the Commonwealth of Kentucky, Rehabilitator of Kentucky School Boards Insurance Trust (KSBIT) Workers' Compensation Self Insurance Fund. Pursuant to this loss portfolio transfer, approximately \$35 million in workers' compensation claim liabilities for the period July 7, 1978 through June 30, 2013, were transferred to KEMI by KSBIT's Rehabilitator. In exchange for assuming responsibility for these claim liabilities and the handling thereof, KEMI received \$35 million in cash and guaranteed receivables. Final installments under the guaranteed receivables program were received in October 2020. As a result of efficient claims handling practices, actuarially determined claim liabilities were less than originally projected. Therefore, KEMI returned \$16.3 million of transferred reserves back to the Rehabilitator in 2019 and 2020. As of June 30, 2021, KSBIT's cash balance was \$9,433,539 and net loss and loss adjustment expense reserves were \$9,433,539. KSBIT reserves for unpaid losses and loss adjustment expenses are not discounted. Inception to date activity is included in the following table as retroactive reinsurance assumed.

Effective July 7, 2017, KEMI entered into a loss portfolio transfer agreement with the Kentucky Workers' Compensation Funding Commission (the Funding Commission) wherein all authority and responsibility to administer the Kentucky Coal Workers' Pneumoconiosis Fund (KCWPF) was transferred from the Funding Commission to KEMI. The purpose of KCWPF is to pay one-half of the indemnity benefits for coal-related occupational disease claims incurred on or after December 12, 1996 and filed on or before June 30, 2017. Pursuant to this loss portfolio transfer, the Funding Commission transferred all of the existing assets and liabilities of KCWPF to KEMI. Through December 31, 2019, the Funding Commission imposed and collected quarterly assessments in a manner consistent with past practice and remitted those assessments to KEMI. Assessments ceased effective January 1, 2020, as both parties agreed that all claim liabilities were fully funded. Based on current actuarial reserve studies, KEMI holds approximately \$22 million in excess funds to be distributed in accordance with Senate Bill 141, which was passed into law during the 2021 regular legislative session. The first distribution of \$20 million is expected to occur in the fall of 2021. As of June 30, 2021, KCWPF's cash and invested assets totaled \$38,667,405, receivables from the Funding Commission totaled \$1,096,331, excess assessments to be returned were \$22,414,538, and net loss and loss adjustment expense reserves were \$17,349,198. KCWPF reserves for unpaid losses and loss adjustment expenses are not discounted. Inception to date activity is included in the following table as retroactive reinsurance assumed.

Effective December 31, 2015, KEMI entered into an agreement for adverse development cover with an unaffiliated reinsurer, Munich Reinsurance America, Inc. This agreement relates to direct and assumed business, excluding the KSBIT and KCWPF loss portfolio transfers, and provides KEMI with reinsurance protection against unfavorable development arising from existing and/or newly reported claims for accident years 1995 through 2014. In exchange for a total premium of \$40 million, KEMI ceded \$32 million of existing loss reserves as well as obtaining \$45.25 million of additional protection against unfavorable development for those accident years. The agreement provides for a loss corridor of \$20 million (for which KEMI is responsible) between the first and second layers of coverage, and it includes a provision wherein KEMI may share in the reinsurer's ultimate profit, if any. Under the terms of the agreement, KEMI maintains a Funds Withheld balance which is secured by a Trust Account equal to 105% of Funds Withheld. Inception to date activity is included in the following table as retroactive reinsurance ceded.

Effective December 31, 2019, KEMI entered into an agreement for adverse development cover with two unaffiliated reinsurers, Swiss Reinsurance America Corporation (67.5%) and Hannover Ruck SE (22.5%); KEMI retained 10% of this coverage. The agreement relates to direct and assumed business, excluding the KSBIT and KCWPF loss portfolio transfers, and provides KEMI with reinsurance protection against unfavorable development arising from existing and/or newly reported claims for accident years 2015 through 2019. In exchange for a total premium of \$30.5 million, KEMI obtained \$75 million of additional protection against unfavorable development for those accident years. The agreement provides for a Funds Withheld balance and includes a provision wherein KEMI may share in the reinsurers' ultimate profit, if any. Inception to date activity is included in the following table as retroactive reinsurance ceded.

Retroactive Reinsurance Summary	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ (75,000,000)	\$ 32,000,000
	\$ (75,000,000)	\$ (16,776,211)
Adjustments - Prior Years     Adjustments - Current Year	\$ 21,107,738	\$ (10,770,211)
4. Current Total	\$ (52,909,714)	\$ 15,952,085
	<del></del>	
b. Consideration Paid or Received:		
1. Initial Consideration	\$ 75,000,000	\$ (67,450,000)
2. Adjustments - Prior Years	\$ (21,107,758)	\$ 58,630,000
3. Adjustments - Current Year	\$ (982,528)	\$ -
4. Current Total	\$ 52,909,714	\$ (8,820,000)
c. Paid Losses Reimbursed or Recovered:		
1. Prior Years	\$ (24,616,390)	\$ 16,776,211
2. Current Year	\$ (1,510,587)	\$ (728,296)
3. Current Total	\$ (26,126,977)	\$ 16,047,915
3. Guiletti Total	Ψ (20,120,311)	Ψ 10,047,010
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	\$ -	\$ (35,450,000)
2. Adjustments - Prior Years	\$ -	\$ 35,450,000
3. Adjustments - Current Year	\$ -	\$ -
Current Year Restricted Surplus	\$ -	\$ -
5. Cumulative Total Transferred to Unassigned Funds	\$	\$ -
e. All cedents and reinsurers involved in all transactions included in summary totals above:		
Company	Assumed Amount	Ceded Amount
Commissioner of Insurance of the Commonwealth of Kentucky, Rehabilitator of Kentucky School Boards	0 (40.705.700)	
Insurance Trust (KSBIT) Workers' Compensation Self Insurance Fund	\$ (18,705,730)	
Kentucky Workers' Compensation Funding Commission and Division of Workers' Compensation Funds, Department of Workers' Claims, Labor Cabinet, Commonwealth of Kentucky	\$ (34,203,984)	
Munich Reinsurance America, Inc.		
(NAIC Company Code 10227)		\$ 15,952,085
Swiss Reinsurance America Corporation (NAIC Company Code 25364)		\$ -
Hannover Ruck SE		
(NAIC Company Code AA-1340125)		\$ -
Total *	\$ (52,909,714)	\$ 15,952,085

<sup>\*</sup> Total amounts must agree with totals in a.4 above. Include the NAIC Company Code or Alien Insurer Identification Number for each insurer listed.

f. Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers:

1. Authorized Reinsurers

Company         Recoverable         Overdue           Actina Life & Casualty Co.         \$ 48,798         48,798           CNA / Continental Casualty Co.         \$ 1,267         5 23,787           Coregis Insurance Co.         \$ 23,787         4 25,787           Harbor Insurance Co.         \$ 95,152         4 25,801           Liberty Mutual Insurance Co.         \$ 96,14         4 25,801           New York Marine & General Insurance Co.         \$ 17,988         \$ 566           Selective Insurance Co. of America         \$ 17,988         \$ 566           Total         \$ 211,375         \$ 566           Total         \$ 211,375         \$ 566           Valuathorized Reinsurers         \$ 17,983         \$ 566           Company         \$ 17,983         \$ 566           None         \$ 2         \$ 2           3. Certified Reinsurers         \$ 2         \$ 2           Company         Total Paid/Loss/LAE Recoverable         Amounts Over 90 Days Overdue         Collateral Held Overdue           None         \$ 2         \$ 2         \$ 2           Total         \$ 2         \$ 2         \$ 2           Total         \$ 2         \$ 2         \$ 2           Amounts Over 90 Days Overdue         To			Total Paid/Loss/LAE	Amounts Over 90
Actina Life & Casualty Co.         \$ 48,798         48,798         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         8         3         3.95         1         8         3         3.95         1         8         3         3.95         1         8         3         3.95         1         3         3         3         5.66         3         11.75         3         3         5.66         3         11.75         3         3         5.66         3         11.75         3         5         5         -         3         -         3         -         3         -	Company			
CNA / Continental Casualty Co.         \$ 1,267           Coregis Insurance Co. / Westport Insurance Corp.         \$ 23,787           Harbor Insurance Co.         \$ 3,985           Liberty Mutual Insurance         \$ 9,614           Midwest Employers Casualty Co.         \$ 9,614           New York Marine & General Insurance Co.         \$ 2,801           Selective Insurance Co. of America         \$ 17,983         \$ 666           TIG Insurance Co. / Transamerica Insurance Co.         \$ 7,983         \$ 666           2. Unauthorized Reinsurers         Total         Amounts Over 90         Days           None         \$ 2         \$ 2         \$ 2           Total         \$ 1         \$ 2         \$ 2         \$ 2           3. Certified Reinsurers         \$ 1         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2 <t< th=""><th></th><th></th><th></th><th>0.0.00</th></t<>				0.0.00
Coregis Insurance Co. / Westport Insurance Corp.         \$ 23,787           Harbor Insurance Co.         \$ 3,985           Liberty Mutual Insurance         \$ 9,614           New York Marine & General Insurance Co.         \$ 9,614           New York Marine & General Insurance Co.         \$ 2,801           Selective Insurance Co. of America         \$ 17,983         \$ 666           TiG Insurance Co. / Transamerica Insurance Co.         \$ 7,983         \$ 666           Total         \$ 10tal         Amounts Over 90         Days           Company         \$ 10tal         \$ 0.00         \$ 0.00         \$ 0.00           None         \$ 10tal         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         \$ 0.00         <				
Harbor Insurance Co.   \$ 3,985   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 9,614   \$ 95,152   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 9,614   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 95,152   \$ 9				
Liberty Mutual Insurance Midwest Employers Casualty Co.         \$ 95,152   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,614   9,6				
Midwest Employers Casualty Co.         \$ 9,614         Very Mode of Marine & General Insurance Co.         \$ 2,801         \$ 2,801         \$ 2,801         \$ 2,801         \$ 2,801         \$ 2,801         \$ 2,801         \$ 2,801         \$ 2,801         \$ 2,801         \$ 2,801         \$ 2,801         \$ 2,801         \$ 2,801         \$ 2,801         \$ 3,801         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666         \$ 3,666	Liberty Mutual Insurance			
New York Martine & General Insurance Co. Selective Insurance Co. of America         \$ 2,801         \$ 17,988         \$ 566           Tiotal         \$ 2,11,375         \$ 566           2. Unauthorized Reinsurers         Total Paid/Loss/LAE Recoverable         Amounts Over 90 Days Overdue         Collater I Held           None         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2         \$ 2	Midwest Employers Casualty Co.			
Selective Insurance Co. of America TIG Insurance Co. / Transamerica Insurance Co.         \$ 17,988   \$ 566         \$ 57,983   \$ 566           Total         \$ 211,375   \$ 566         \$ 566           2. Unauthorized Reinsurers         Company         Amounts Over 90 Days Overdue         Collateral Held Overdue         Company         Amounts Over 90 Days Overdue         Collateral Held Days Overdue         Collateral Held Days Overdue         Company         Amounts Over 90 Days Overdue         Collateral Held Days Overdue         Collatera				
State   Stat	Selective Insurance Co. of America			
Total         \$ 211,375         \$ 566           2. Unauthorized Reinsurers         Total Paid/Loss/LAE Recoverable         Amounts Over 90 Days Overdue         Collateral Held Overdue           None         \$ -         \$ -         \$ -           Total         \$ -         \$ -         \$ -           3. Certified Reinsurers         Total Paid/Loss/LAE Recoverable         Days Overdue         Collateral Held Days Overdue           None         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -         \$ -	TIG Insurance Co. / Transamerica Insurance Co.			\$ 566
Company         Total Paid/Loss/LAE Recoverable         Amounts Over 90 Days Overdue         Collateral Held           None         \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	Total			
Company         Paid/Loss/LAE Recoverable         Days Overdue         Collateral Held           None         \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	Unauthorized Reinsurers			
Company         Paid/Loss/LAE Recoverable         Days Overdue         Collateral Held           None         \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -		Total	Amounte Over 90	
Company         Recoverable         Overdue         Collateral Held           None         \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -				
None	Company			Collateral Held
Total         \$ - \$ - \$ - \$           3. Certified Reinsurers         Total Paid/Loss/LAE Recoverable         Amounts Over 90 Days Overdue         Collateral Held           None         \$ - \$ - \$ - \$ - \$         \$ - \$ - \$           Total         \$ - \$ - \$ - \$ - \$         \$ - \$ - \$           4. Reciprocal Jurisdiction Reinsurers         Total Paid/Loss/LAE Recoverable         Total Paid/Loss/LAE Recoverable         Amounts Over 90 Days Overdue           None         \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -				\$ -
Company         Total Paid/Loss/LAE Recoverable         Amounts Over 90 Days Overdue         Collateral Held           None         \$ - \$ - \$ - \$ - \$           Total         \$ - \$ - \$ - \$           4. Reciprocal Jurisdiction Reinsurers         Total Paid/Loss/LAE Recoverable         Total Paid/Loss/LAE Recoverable         Amounts Over 90 Days Overdue           None         \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -		\$ -	\$ -	\$ -
Company         Total Paid/Loss/LAE Recoverable         Amounts Over 90 Days Overdue         Collateral Held           None         \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	Total	<u> </u>	Ψ	Ψ
Company         Paid/Loss/LAE Recoverable         Days Overdue         Collateral Held           None         \$ - \$ - \$ - \$ - \$         - \$ - \$           Total         \$ - \$ - \$ - \$ - \$         - \$ - \$           4. Reciprocal Jurisdiction Reinsurers         Total Paid/Loss/LAE Recoverable         Amounts Over 90 Days Overdue           None         \$ - \$ - \$ - \$ - \$ - \$	3. Certified Reinsurers			
Company         Recoverable         Overdue         Collateral Held           None         \$ - \$ - \$ - \$ - \$           Total         \$ - \$ - \$ - \$           4. Reciprocal Jurisdiction Reinsurers         Total Paid/Loss/LAE Recoverable         Amounts Over 90 Days Overdue           None         \$ - \$ - \$ - \$ - \$		Total	Amounts Over 90	
None         \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -				
Total         \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -		Recoverable	Overdue	Collateral Held
4. Reciprocal Jurisdiction Reinsurers           4. Reciprocal Jurisdiction Reinsurers         Total Paid/Loss/LAE Recoverable         Amounts Over 90 Days Overdue           None         \$ -         \$ -	None	\$ -	\$ -	\$ -
Total Paid/Loss/LAE Days Company Recoverable S - \$	Total	\$ -	\$ -	\$ -
Company Paid/Loss/LAE Days Overdue  None \$ - \$ -	Reciprocal Jurisdiction Reinsurers			
Company Paid/Loss/LAE Days Overdue  None \$ - \$ -			Total	Amounts Over 90
CompanyRecoverableOverdueNone\$ -\$ -				
None <u>\$ - </u> \$ -	Company			
			\$ -	\$ -
	Total			\$ -

G. Reinsurance Accounted for as a Deposit

Not applicable.

H. Transfer of Property and Casualty Run-off Agreements

Not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable.

K. Reinsurance Credit on Contracts Covering Health Business

Not applicable.

#### NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate

Not applicable.

B. Method Used to Record

Not applicable.

C. Amount and Percent of Net Retrospective Premiums

Not applicable.

D. Medical Loss Ratio Rebates

Not applicable.

E. Nonadmitted Accrued Retrospective Premiums

Not applicable.

- F. Risk Sharing Provisions of the Affordable Care Act
  - (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

(2)-(5) Not applicable

#### NOTE 25 Changes in Incurred Losses and Loss Adjustment Expenses

A. Changes Attributable to Insured Events of Prior Years

Current year changes in estimates of the costs of prior year losses and loss adjustment expenses affect the current year Statement of Income. Increases in those estimates increase current year expense and are referred to as unfavorable development or prior year reserve shortages. Decreases in those estimates decrease current year expense and are referred to as favorable development or prior year reserve redundancies.

Gross case reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years have increased by \$29,487,793. Of this increase, \$25,366,305 is attributable to accident years 2018-2020 and is the result of additional claims being reported for those accident years, as well as additional information becoming available on previously known individual claims. Accordingly, IBNR reserves for prior years were adjusted as information became available on these reported and unreported claims. Such adjustments are generally the result of ongoing analysis of recent loss development trends and occur during the normal course of business. Overall net reserves for incurred losses and loss adjustment expenses of prior years, including IBNR and net of reinsurance, have decreased by \$4,388,854.

B. Changes in Methodologies and Assumptions Used in Calculating the Liability

There were no significant changes made to the methodologies and assumptions utilized to calculate the liability versus the prior year.

#### NOTE 26 Intercompany Pooling Arrangements

Not applicable.

#### NOTE 27 Structured Settlements

No significant changes during the year.

#### NOTE 28 Health Care Receivables

A. Pharmaceutical Rebate Receivables

Not applicable.

B. Risk-Sharing Receivables

Not applicable.

#### NOTE 29 Participating Policies

Not applicable.

#### NOTE 30 Premium Deficiency Reserves

No significant changes during the year.

#### NOTE 31 High Deductibles

Not applicable.

#### NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discount

No significant changes during the year.

B. Nontabular Discount

None.

C. Changes in Discount Assumptions

None.

#### NOTE 33 Asbestos/Environmental Reserves

Not applicable.

#### NOTE 34 Subscriber Savings Accounts

Not applicable.

#### NOTE 35 Multiple Peril Crop Insurance

Not applicable.

#### NOTE 36 Financial Guaranty Insurance

Not applicable.

# **GENERAL INTERROGATORIES**

# PART 1 - COMMON INTERROGATORIES

#### **GENERAL**

	Domicile, as required by the Model Act?			Yes	[ ]	No [	[ X ]
1.2	If yes, has the report been filed with the domiciliary state?			Yes	[ ]	No [	[ ]
2.1	Has any change been made during the year of this statement in the char reporting entity?			Yes	[ ]	No [	[ X ]
2.2	If yes, date of change:						
3.1	Is the reporting entity a member of an Insurance Holding Company Syste is an insurer?  If yes, complete Schedule Y, Parts 1 and 1A.	em consisting of two or more affiliated	persons, one or more of which	Yes	[ ]	No [	[ X ]
3.2	Have there been any substantial changes in the organizational chart sind	ce the prior quarter end?		Yes	[ ]	No [	[ X ]
3.3	If the response to 3.2 is yes, provide a brief description of those changes	5.					
3.4	Is the reporting entity publicly traded or a member of a publicly traded gro	oup?		Yes	[ ]	No [	[ X ]
3.5	If the response to 3.4 is yes, provide the CIK (Central Index Key) code is	ssued by the SEC for the entity/group.					
4.1	Has the reporting entity been a party to a merger or consolidation during If yes, complete and file the merger history data file with the NAIC.	the period covered by this statement	?	Yes	[ ]	No [	[ X ]
4.2	If yes, provide the name of the entity, NAIC Company Code, and state of ceased to exist as a result of the merger or consolidation.	f domicile (use two letter state abbrevi	ation) for any entity that has				
	1 Name of Entity	2 NAIC Company Code	3 State of Domicile				
5.	If the reporting entity is subject to a management agreement, including the in-fact, or similar agreement, have there been any significant changes relifiyes, attach an explanation.	hird-party administrator(s), managing egarding the terms of the agreement o	general agent(s), attorney- r principals involved?	[ ] N	0 [	] N,	/A [ X
6.1	State as of what date the latest financial examination of the reporting en	tity was made or is being made		<u>-</u>	12/31	/2017	,
6.2	State the as of date that the latest financial examination report became a date should be the date of the examined balance sheet and not the date			·- <u>-</u>	12/31	/2017	,
6.3	State as of what date the latest financial examination report became avaithe reporting entity. This is the release date or completion date of the exidate).	amination report and not the date of the	he examination (balance sheet	·· <u>·</u>	06/28	/2019	1
6.4	By what department or departments?						
6.5	Commonwealth of Kentucky Department of Insurance Have all financial statement adjustments within the latest financial exami statement filed with Departments?			[ ] N	0 [	] N	/A [ X
6.6	Have all of the recommendations within the latest financial examination of	report been complied with?	Yes	[ X ] N	0 [	] N	/A [
7.1	Has this reporting entity had any Certificates of Authority, licenses or reg revoked by any governmental entity during the reporting period?				[ ]	No [	[ X ]
7.2	If yes, give full information:						
8.1	Is the company a subsidiary of a bank holding company regulated by the	Federal Reserve Board?		Yes	[ ]	No [	[ X ]
8.2	If response to 8.1 is yes, please identify the name of the bank holding co	ompany.					
8.3	Is the company affiliated with one or more banks, thrifts or securities firm	ns?		Yes	[ ]	No [	[ X ]
8.4	If response to 8.3 is yes, please provide below the names and location (c regulatory services agency [i.e. the Federal Reserve Board (FRB), the O Insurance Corporation (FDIC) and the Securities Exchange Commission	office of the Comptroller of the Current	cy (OCC), the Federal Deposit	I			
	1 Affiliate Name	2 Location (City, State)		5 6 DIC SE			

# **GENERAL INTERROGATORIES**

5.1	similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professi relationships:		Yes [ X ]	No [ ]
	(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;			
	(c) Compliance with applicable governmental laws, rules and regulations;			
	(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and			
	(e) Accountability for adherence to the code.			
9.11	If the response to 9.1 is No, please explain:			
9.2	Has the code of ethics for senior managers been amended?		Yes [ ]	No [ X ]
9.21	If the response to 9.2 is Yes, provide information related to amendment(s).			
9.3	Have any provisions of the code of ethics been waived for any of the specified officers?		Yes [ ]	No [ X ]
9.31	If the response to 9.3 is Yes, provide the nature of any waiver(s).			
	FINANCIAL			
10.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?		Yes [ ]	No [ X ]
10.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$		
	INVESTMENT			
	Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made avaiuse by another person? (Exclude securities under securities lending agreements.)  If yes, give full and complete information relating thereto:		Yes [ ]	No [ X ]
12.	Amount of real estate and mortgages held in other invested assets in Schedule BA:	\$		
13.	Amount of real estate and mortgages held in short-term investments:			
14.1	Does the reporting entity have any investments in parent, subsidiaries and affiliates?			
14.2	If yes, please complete the following:			0
	1 Prior Year-E	nd	Curr	2 ent Quarter
	Book/Adjust	ed		k/Adjusted
	Carrying Va	ue		ying Value
	Bonds \$			
	Preferred Stock \$			
	Common Stock \$			
	Short-Term Investments \$			
	Mortgage Loans on Real Estate \$ All Other \$			
	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)			
	Total Investment in Parent included in Lines 14.21 to 14.26 above			
15.1	Has the reporting entity entered into any hedging transactions reported on Schedule DB?		Yes [ ]	No [ X ]
15.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?	Yes [	] No [	] N/A [ X ]
16.	For the reporting entity's security lending program, state the amount of the following as of the current statement date:			
	16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.			
	16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2			
	16.3 Total payable for securities lending reported on the liability page.	\$	;	

# **GENERAL INTERROGATORIES**

cluding items in Schedule E - Part 3 - ces, vaults or safety deposit boxes, w todial agreement with a qualified ban asourcing of Critical Functions, Custor all agreements that comply with the	vere all stocks, bonds and other so ik or trust company in accordance dial or Safekeeping Agreements of	ecurities, owned e with Section 1 of the NAIC Fina	d throughout the l, III - General ancial Condition	ne current year Examination Co on Examiners H	held pursuant to a onsiderations, F. landbook?	Yes	[ X ] No [
1				2			
Bank Institutional Trust & Custody	odian(s) y	425 Walnut St	reet, Cincinn	<u>Custodian Addr</u> nati 0H 45202	ess		
all agreements that do not comply wation and a complete explanation:	with the requirements of the NAIC	Financial Condi	ition Examiner	rs Handbook, pr	rovide the name,		
1 Name(s)	2 Location(s)		C	3 Complete Explai	nation(s)		
ve there been any changes, including es, give full information relating there		(s) identified in	17.1 during the	e current quarte	r?	Yes	[ ] No [ X ]
1 Old Custodian	2 New Custodian	Date of	3 of Change		4 Reason		
estment management – Identify all in ke investment decisions on behalf of th. ["that have access to the invest	the reporting entity. For assets the tment accounts"; "handle securion	nat are managed rities"]					
nning Asset Management	or Individual						
5097 For those firms/individuals listed designated with a "U") manage		lo any firms/indi	viduals unaffil			Yes	[ X ] No [
5098 For firms/individuals unaffiliated total assets under managemen	d with the reporting entity (i.e. desi t aggregate to more than 50% of t					Yes	[ X ] No [
those firms or individuals listed in the	e table for 17.5 with an affiliation of	code of "A" (affi	liated) or "U" (	unaffiliated), pr	ovide the information for t	the	
1	2		:	3	4		5 Investment Management
entral Registration epository Number	Name of Firm or Individual		Legal Entity I	dentifier (LEI)	Registered With		Agreement (IMA) Filed
=	nagement				SEC		NO
ve all the filing requirements of the Puo, list exceptions:							[ X ] No [
self-designating 5GI securities, the re a. Documentation necessary to perr security is not available. b. Issuer or obligor is current on all o c. The insurer has an actual expects the reporting entity self-designated	nit a full credit analysis of the sec contracted interest and principal p ation of ultimate payment of all co	curity does not e payments. ontracted interes	xist or an NAI	C CRP credit ra	iting for an FE or PL	Yes	X loN [ ]
self-designating PLGI securities, the a. The security was purchased prior b. The reporting entity is holding cap c. The NAIC Designation was derive on a current private letter rating he d. The reporting entity is not permitte	reporting entity is certifying the folto January 1, 2018. ital commensurate with the NAIC d from the credit rating assigned beld by the insurer and available fold to share this credit rating of the	Designation replay an NAIC CR or examination be EPL security wit	es of each self- corted for the P in its legal c y state insurar h the SVO.	-designated PLosecurity. apacity as a NF	GI security:		
assigning FE to a Schedule BA non- fund: a. The shares were purchased prior to b. The reporting entity is holding cap c. The security had a public credit rated January 1, 2019. d. The fund only or predominantly ho	registered private fund, the reporti to January 1, 2019. ital commensurate with the NAIC ting(s) with annual surveillance as	ing entity is cert  Designation re	ifying the follo	wing elements security.	of each self-designated	Yes	[ ] No [ X
e. The current reported NAIC Design in its legal capacity as an NRSRO f. The public credit rating(s) with ann s the reporting entity assigned FE to s	nation was derived from the public b. ual surveillance assigned by an N	NAIC CRP has r	not lapsed.			Yes	[ ] No [ X

# **GENERAL INTERROGATORIES**

# PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.	If the reporting If yes, attach a	•	ber of a pooling	arrangement, d	lid the agreeme	nt or the report	ing entity's parti	cipation change	? Ye	es [ ] No [	] N/A [ X ]
2.		loss that may oc			rting entity and a of, reinsured?					Yes [ ] !	No [ X ]
3.1	Have any of the	e reporting entity	y's primary reins	urance contrac	ts been cancele	d?				Yes [ ] 1	No [ X ]
3.2	If yes, give full	and complete in	formation there	to.							
4.1	(see Annual St interest greater	atement Instruct	tions pertaining	to disclosure of	t expenses other	definition of "t	abular reserves	") discounted a	it a rate of	Yes [ ] I	No [ X ]
					TOTAL DI	SCOUNT		DIS	COUNT TAKE	N DURING PER	RIOD
	1	2	3	. 4	5	6	7	8	. 9	10	11
Line	e of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
			TOTAL								
5.	Operating Perc	· ·									
	5.2 A&H cost of	ontainment perd	cent								
	5.3 A&H exper	ise percent excli	uding cost conta	ainment expens	es						
6.1	Do you act as a	a custodian for h	nealth savings a	ccounts?						Yes [ ] 1	No [ X ]
6.2	If yes, please p	rovide the amou	unt of custodial f	funds held as of	f the reporting da	ate			\$		
6.3	Do you act as a	an administrator	for health savin	igs accounts?						Yes [ ] 1	No [ X ]
6.4	If yes, please p	rovide the balar	nce of the funds	administered a	s of the reporting	g date			\$		
7.	Is the reporting	entity licensed	or chartered, reç	gistered, qualifi	ed, eligible or wr	riting business	in at least two s	tates?		Yes [ ] 1	No [ X ]
7.1	,				that covers risks			other than the st		Yes [ X ] 1	No [ ]

		Showing All New F	Reinsurers - (	Current Year to Date		
1	2	3	4	5	6 Certified	7 Effective Date of
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Reinsurer Rating (1 through 6)	Certified
						 I
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# **SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

					by States and Terri			
		1 Active	Direct Premiu 2		Direct Losses Paid (		Direct Loss	ses Unpaid
		Status	2 Current Year	3 Prior Year	4 Current Year	5 Prior Year	6 Current Year	/ Prior Year
	States, etc.	(a)	To Date	To Date	To Date	To Date	To Date	To Date
1.	AlabamaAL	N.	-		-	-	-	
	AlaskaAK	NN						
3.	ArizonaAZ	NN						
	ArkansasAR	N						
	CaliforniaCA	N.						
6.	Colorado CO	N.						
	ConnecticutCT	N.						
8.	DelawareDE	N						
	District of ColumbiaDC	NN.						
	FloridaFL	N.						
		N.						
	GeorgiaGA							
	HawaiiHI	N						
13.	IdahoID	N						
	IllinoisIL	N						
	IndianaIN	N						
	lowaIA	N						
	KansasKS	N.						
	KentuckyKY	L	55,925,730	53,259,888	35 , 732 , 183	42,144,949	620,931,913	633,966,736
19.	LouisianaLA	N						
	MaineME	N						
	MarylandMD	N						
	MassachusettsMA	N.						
	MichiganMI	N						
	MinnesotaMN	N.						
	MississippiMS	N.						
	MissouriMO	NN.						
	MontanaMT	N.						
	NebraskaNE	N.						
	NevadaNV	N.						
	New HampshireNH	N						
	New JerseyNJ	N						
	New MexicoNM	N.						
	New YorkNY	N.						
	North CarolinaNC	N						
	North DakotaND	N						
36.	OhioOH	N						
37.	OklahomaOK	N						
38.	OregonOR	N						
	PennsylvaniaPA	N						
	Rhode IslandRI	N.						
41.	South CarolinaSC	N						
42.	South DakotaSD	N.						
	TennesseeTN	N						
	TexasTX							
44. 45.	UtahUT	NN						
	VermontVT							
	VirginiaVA	N						
	WashingtonWA	N	-					
	West VirginiaWV	N						
	WisconsinWI	N						
	WyomingWY	N						
	American SamoaAS	N						
	GuamGU	N						
54.	Puerto RicoPR	N						
55.	U.S. Virgin IslandsVI	N						
	Northern Mariana							
	IslandsMP	N						
57.	CanadaCAN	N						
	Aggregate Other Alien OT	XXX						
59.	Totals	XXX	55,925,730	53,259,888	35,732,183	42,144,949	620,931,913	633,966,736
	DETAILS OF WRITE-INS							
58001	DETAILS OF WRITE-INS	XXX						
		XXX						
		XXX						
58998.	Summary of remaining write-ins for Line 58 from							
	overflow page	XXX						
58900	Totals (Lines 58001 through							
55555.	58003 plus 58998)(Line 58							
<u></u>	above)	XXX						
(-) A - C	e Status Counts:	-						

		above	/
(a)	Active	Status	Counts:

- L Licensed or Chartered Licensed Insurance carrier or domiciled RRG...
- E Eligible Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile see DSLI)...

  D Domestic Surplus Lines Insurer (DSLI) Reporting entities authorized to write surplus
- D Domestic Surplus Lines Insurer (DSLI) Reporting entities authorized to write surplus lines in the state of domicile.....
- - R Registered Non-domiciled RRGs..... Q - Qualified - Qualified or accredited reinsurer.....
  - N None of the above Not allowed to write business in the state ......5

# Schedule Y - Part 1 **NONE**

Schedule Y - Part 1A - Detail of Insurance Holding Company System

NONE

Schedule Y - Part 1A - Explanations **N O N E** 

# PART 1 - LOSS EXPERIENCE

			Current Year to Date				
	Line of Business	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage		
1.	Fire						
2.	Allied Lines						
3.	Farmowners multiple peril						
4.	Homeowners multiple peril						
5.	Commercial multiple peril						
6.	Mortgage guaranty						
8.	Ocean marine						
9.	Inland marine						
10.	Financial guaranty						
11.1	Medical professional liability - occurrence						
11.2	Medical professional liability - claims-made						
12.	Earthquake						
13.	Group accident and health						
14.	Credit accident and health						
15.	Other accident and health						
16.	Workers' compensation		34,630,923	55.9	60.1		
17.1	Other liability - occurrence						
17.2	Other liability - claims-made				***************************************		
17.3	Excess workers' compensation				***************************************		
18.1	Products liability - occurrence						
18.2	Products liability - claims-made						
19.1.19.2	Private passenger auto liability						
	Commercial auto liability						
21.	Auto physical damage						
22.	Aircraft (all perils)						
23.	Fidelity						
24.	Surety						
26.	Burglary and theft						
27.	Boiler and machinery						
28.	Credit						
29.	International						
30.	Warranty						
31.			······································		vvv		
31.	Reinsurance - Nonproportional Assumed Property		XXXXXX	XXX	XXX		
33.	Reinsurance - Nonproportional Assumed Financial Lines			XXX	XXX		
34.	Aggregate write-ins for other lines of business						
35.	Totals	61,935,429	34,630,923	55.9	60.1		
2404	DETAILS OF WRITE-INS						
3401.							
3402.							
3403.	O and the state of						
3498.	Summary of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)						

	PART 2 - DIRECT PF	KEMIUWS WKITTEN		
		1	2 Current	3 Prior Year
	Line of Business	Current Quarter	Year to Date	Year to Date
1.	Fire			
2.	Allied Lines			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			53,259,888
17.1	Other liability - occurrence			
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
,	Private passenger auto liability			
21.	Commercial auto liability			
21.	Auto physical damage	F		
23.	Aircraft (all perils)			
23. 24.	Fidelity	F		
	Surety			
26. 27.	Burglary and theft			
28.	Boiler and machinery			
20. 29.	Credit			
	International			
30. 31.	Warranty Nappropriated Accumed Broadty			vvv
31. 32.	Reinsurance - Nonproportional Assumed Property			XXXXXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX		XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	23,737,320	55,925,730	53,259,888
	DETAILS OF WRITE-INS	1,731,322	,,	,,
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

# PART 3 (000 omitted) LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
											Prior Year-End	Prior Year-End	
					00041		0.0 0.1.16	Q.S. Date Known			Known Case Loss	IBNR Loss and	Prior Year-End
			Total Prior	2021 Loss and	2021 Loss and LAE Payments on		Q.S. Date Known Case Loss and	Case Loss and LAE Reserves on			and LAE Reserves Developed	LAE Reserves Developed	Total Loss and LAE Reserve
		Prior Year-	Year-End Loss	LAE Payments on	Claims	Total 2021 Loss	LAE Reserves on			Total Q.S. Loss	(Savings)/	(Savings)/	Developed
Years in Which	Prior Year-End	End IBNR	and LAE	Claims Reported	Unreported	and LAE	Claims Reported	or Reopened	Q.S. Date IBNR	and LAE	Deficiency	Deficiency	(Savings)/
Losses	Known Case Loss	Loss and LAE	Reserves	as of Prior	as of Prior	Payments	and Open as of	Subsequent to	Loss and LAE	Reserves	(Cols.4+7	(Cols. 5+8+9	Deficiency
Occurred	and LAE Reserves	Reserves	(Cols. 1+2)	Year-End	Year-End	(Cols. 4+5)	Prior Year End	Prior Year End	Reserves	(Cols.7+8+9)	minus Col. 1)	minus Col. 2)	(Cols. 11+12)
1. 2018 + Prior		190,439	496,363	18,666	39	18,704	296,955	787	183,230	480,972	9,697	(6,383)	3,314
2. 2019	18,147	57,990	76 , 136	7, 124	226	7,350	19,677	1,092	44,318	65,087	8,655	(12,354)	(3,699)
3. Subtotals 2019 + Prior	324,071	248,428	572,499	25,790	265	26,055	316,633	1,879	227,548	546,059	18,352	(18,737)	(385)
4. 2020	15,720	64,787	80,507	8,725	545	9,270	12,345	1,206	53,682	67,233	5,350	(9,353)	(4,004)
5. Subtotals 2020 + Prior		313,215	653,006	34,515	810	35,325	328,978	3,085	281,230	613,293	23,702	(28,091)	(4,389)
6. 2021	xxx	XXX	XXX	xxx	12,643	12,643	XXX	9,250	29,716	38,966	XXX	XXX	XXX
7. Totals	339,791	313,215	653,006	34,515	13,453	47,968	328,978	12,335	310,946	652,258	23,702	(28,091)	(4,389)
8. Prior Year-End Surplus											Col. 11, Line 7	Col. 12, Line 7	Col. 13, Line 7
As Regards Policyholders	283,404										As % of Col. 1 Line 7	As % of Col. 2 Line 7	As % of Col. 3 Line 7
	,	י									1. 7.0	2. (9.0)	3. (0.7)
											•		0.1.40.117

Col. 13, Line 7 As a % of Col. 1 Line 8 4. (1.5)

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	_	Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	Explanations:	
1.	Not required	
2.	Not required	
3.	Not required	
4.	Not required	
	Bar Codes:	
1.	Trusteed Surplus Statement [Document Identifier 490]	
2.	Supplement A to Schedule T [Document Identifier 455]	
3.	Medicare Part D Coverage Supplement [Document Identifier 365]	
4.	Director and Officer Supplement [Document Identifier 505]	

# **OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

			Current Statement Date			
		1	2	3	December 31	
				Net Admitted Assets	Prior Year Net	
		Assets	Nonadmitted Assets	(Cols. 1 - 2)	Admitted Assets	
2504.	Prepaid Pension Benefits	7,790,354	7,790,354			
2505.	Prepaid Retiree Health Insurance	1,602,768	1,602,768			
2597.	Summary of remaining write-ins for Line 25 from overflow page	9,393,122	9,393,122			

		1	2
		Current	December 31,
		Statement Date	Prior Year
2504.	Funds Withheld on Retroactive Reinsurance Ceded	24,030,108	22,268,180
2505.	Liability for Projected Pension Benefits	11,972,495	15,440,131
2506.	Liability for Projected Retiree Health Insurance		
2597.	Summary of remaining write-ins for Line 25 from overflow page	36,002,603	37,708,311

# **SCHEDULE A - VERIFICATION**

Real Estate

		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year	4,025,000	4,025,000
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	4,025,000	4,025,000
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	4,025,000	4,025,000

# **SCHEDULE B - VERIFICATION**

Mortgage Loans

	Mortgage Loans		
		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage in lest parameters and smitmer less less less less less less less le		
9.	Total foreign exchange change in book value/recorded inversion texts.		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

# **SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	Other Long-Term Invested Assets		
		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year	3, 154, 809	
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition	1,291,726	2,288,589
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals	10.764	386.504
7.	Deduct amounts received on disposals	10.764	386.504
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	4,446,535	3, 154, 809
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	4,446,535	3, 154, 809

# **SCHEDULE D - VERIFICATION**

Bonds and Stocks

		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,015,944,212	995,921,355
2.	Cost of bonds and stocks acquired	132,069,641	260,919,039
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)	366,233	750,995
5.	Total gain (loss) on disposals	5,288,939	3,408,129
6.	Deduct consideration for bonds and stocks disposed of	139,393,106	242,034,568
7.	Deduct amortization of premium	1,248,916	3,550,543
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	273,379	327,990
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,013,457,213	1,015,944,212
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	1,013,457,213	1,015,944,212

# **SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	uring the Current Quarter fo	2	3	Δ Δ	5	6	7	8
	Book/Adjusted		3	4	5 Book/Adjusted	о Book/Adjusted	/ Book/Adjusted	Book/Adjusted
	Carrying Value	Acquisitions	Dispositions	Non-Trading Activity	Carrying Value	Carrying Value	Carrying Value	Carrying Value
	Beginning	During	During	During	End of	End of	End of	December 31
NAIC Designation	of Current Quarter	Current Quarter	Current Quarter	Current Quarter	First Quarter	Second Quarter	Third Quarter	Prior Year
BONDS								
1. NAIC 1 (a)	703,840,370	49,971,271	47,885,039	(2,127,795)	703,840,370	703,798,807		714,353,705
2. NAIC 2 (a)	211,563,358	12,507,524	5,469,730	1,340,594	211,563,358	219,941,746		209,384,091
3. NAIC 3 (a)	32,495,048	4,282,690	4,445,519	87,455	32,495,048	32,419,673		33,726,027
4. NAIC 4 (a)	3,069,390			5,207	3,069,390	3,074,597		
5. NAIC 5 (a)		3,301,055		(4,380)		3,296,675		
6. NAIC 6 (a)								
7. Total Bonds	950,968,166	70,062,540	57,800,288	(698,919)	950,968,166	962,531,499		957,463,823
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	950,968,166	70,062,540	57,800,288	(698,919)	950,968,166	962,531,499		957,463,823

a	Book/Ad	usted	Carrying	Value	e column	for the	end of	f the c	urrent	reportin	a peri	od ind	cludes	the	followin	a amoui	nt of sl	nort-te	m and	d cash	equiva	lent b	onds h	v N/	AIC d	esian	nation

#### Schedule DA - Part 1 - Short-Term Investments

# NONE

Schedule DA - Verification - Short-Term Investments

# NONE

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

# NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open **N O N E** 

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open **NONE** 

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

# NONE

# **SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	Takes Transport	1	2
			_
			Prior Year Ended
		Year To Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year	7,391,088	11,343,039
2.	Cost of cash equivalents acquired	128,614,330	213,239,735
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		7
6.	Deduct consideration received on disposals	101,015,236	217, 191,693
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	34,990,182	7,391,088
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	34,990,182	7,391,088

# Schedule A - Part 2 - Real Estate Acquired and Additions Made **NONE**

Schedule A - Part 3 - Real Estate Disposed **NONE** 

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made **NONE** 

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

# **SCHEDULE BA - PART 2**

Showing Other Long T	orm Invocted Acc	cote ACOLIDED AN	D ADDITIONS M	MADE During the Current Qua	rtor
SHOWING OTHER LONG-1	enn mvesteu As:	SEIS ACQUIRED AN	D ADDITIONS IN	IADE DUITIU LITE GUITEIT QUA	ıııeı

	0	•		II IIIVested Assets ACQUINED AND A			•	•	1 40 1		40	4.0
1	2	Location		5	6	/	8	9	10	11	12	13
		3	4		NAIC							
					Designation,							
					Designation, NAIC							
					Designation							
					Modifier							
					and							
					SVO						Commitment	
					Admini-	Date	Туре	Actual Cost	Additional		for	
CLISID				Name of Vander			and	at Time of		A mount of	Additional	Doroontogo of
CUSIP Identification	Name or Description	O:b.	04-4-	Name of Vendor or General Partner	strative	Originally			Investment Made	Amount of		Percentage of
	Name or Description	City	State		Symbol	Acquired	Strategy	Acquisition	After Acquisition	Encumbrances	Investment	Ownership
		WILMINGTON	DE	ELMTREE U.S. NET LEASE FUND IV G.P., L.L.C.		09/09/2020			364,385		15,403,465	9.140
	Venture Interests - Common Stock - Unaffiliated								364,385		15,403,465	XXX
4899999. Total									364,385		15,403,465	XXX
4999999. Total	- Affiliated											XXX
						· · · · · · · · · · · · · · · · · · ·						
						· · · · · · · · · · · · · · · · · · ·						
							+					
							+				····	
5099999 - Total	c								364,385		15,403,465	XXX
303333 - 10la	15								364,385		15,403,465	^^^

# **SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8			n Book/Adjı				15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
							Book/			Current				Book/					
							Adjusted			Year's		Total	Total	Adjusted					
							Carrying		Current	Other		Change in	Foreign	Carrying					
							Value		Year's	Than	Capital-		Exchange	Value		Foreign			
								Unrealized	(Depre-	Temporary	ized		Change in	Less		Exchange			
							Encum-		ciation) or	Impair-	Deferred	Carrying	Book/	Encum-		Gain	Realized	Total	
					Date		brances,	Increase	(Amorti-	ment	Interest	Value	Adjusted	brances		(Loss)	Gain	Gain	Invest-
CUSIP				Name of Purchaser or		Diaposal	Prior	(De-	`						Conoid				
	Name or Description	Oit.	04-4-		Originally	Disposal Date		`	zation)/	Recog-	and	(9+10-	Carrying		Consid-	on		(Loss) on	ment
Identification	Name or Description	City	State	Nature of Disposal	Acquired	Date	Year	crease)	Accretion	nized	Other	11+12)	Value	Disposal	eration	Disposal	Disposal	Disposal	Income
						\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	<b>,</b>												
						<i>.</i>													
							+												
							+												
					····	·····	†										·		·····
							†												
5099999 - Tot	ale					•	*												

# **SCHEDULE D - PART 3**

			Show All	Long-Term Bonds and Stock Acquired During the Current Quarte	r				
1	2	3	4	5	6	7	8	9	10 NAIC Designation,
CUSIP			Date		Number of Shares of			Paid for Accrued Interest and	NAIC Designation Modifier and SVO Admini- strative
Identification	Description	Foreign	Acquired	Name of Vendor	Stock	Actual Cost	Par Value	Dividends	Symbol
3132DW-BR-3	FH SD8148 - RIMBS		05/26/2021	WELLS FARGO SECURITIES LLC		1,578,198	1,500,199		1.A
3140L6-UT-9 3140X9-7B-5	FN BR7793 - RMBS		04/20/2021	WELLS FARGO SECURITIES LLC  JP MORGAN SECURITIES LLC		4,150,469 4,227,546	4,000,000 4,002,411	7.004	1.A
3140XB-KA-7	FN FM7488 - RMBS		05/26/2021	CITIGROUP GLOBAL MARKETS INC.		1,559,941	1,500,000	2,813	
3199999. Subt	otal - Bonds - U.S. Special Revenues					11,516,154	11,002,610	19,026	XXX
	Series C Senior Guaranteed Sustainabilit		04/28/2021	DIRECT		1,000,000	1,000,000		2.A Z
232806-A@-8 00119T-AH-7	Series B Senior Note AGL 5R A2R - CD0		06/16/2021 06/10/2021	DIRECT US Bank					2.A Z 1.A FE
00131L-AJ-4	ANA GROUP LTD	C	05/05/2021	WELLS FARGO SECURITIES LLC		1,081,300	1,000,000	2 813	1.E FE
00724P-AD-1	ADOBE INC		06/02/2021	CITIGROUP GLOBAL MARKETS INC.		1,541,025	1,500,000		1.F FE
008513-AB-9	AGREE LP		05/05/2021	CITIGROUP GLOBAL MARKETS INC.		531,068	535,000		2.B FE
023135-BX-3 03060N-AD-2	AMAZON.COM INC.		05/10/2021	JP MORGAN SECURITIES LLC			1,000,000 2,000,000		1.E FE 2.C FE
03060N-AD-2 03332P-AG-2	ANCHO 17 C - CDO	C	06/04/2021	BNP SECURITIES			500.000		1.F FE
03763Y-BN-5	APID XI B3A - CDO		04/08/2021	RBC CAPITAL MARKETS, LLC		2,000,980	2,000,000		1.C FE
04016P-AL-2	ARES 43R BR - CDO	. C	06/04/2021	BNP SECURITIES		500,000	500,000		1.C FE
053015-AG-8 05606F-AG-8	AUTOMATIC DATA PROCESSING INC BX 190C11 B - CMBS		05/11/2021			987,010		4 000	1.D FE
	BALBOA BAY LOAN FUNDING 2021-1 LTD - CDO	С	05/05/2021 05/27/2021	SG AMERICAS SECURITIES, ELC Morgan Stanley		2,918,109 500,000			1.D FE 1. Z
06541J-AB-7	BANK 2021-BNK34 A2 - CMBS		06/14/2021	WELLS FARGO SECURITIES LLC		1.931.233	1.875.000	2.318	1.A FE
07134W-AJ-2	BATLN 21 C - CDO	. C	06/08/2021	MLPFS INC FIXED INCOME		500,000	500,000		1. Z
08163E-BA-2	BMARK 2021-B26 A3 - CMBS		05/13/2021	DEUTSCHE BANK SECURITIES, INC.			575,000	993	1.A_FE
08861Y-AA-4 09659W-2P-8	BHG SECURITIZATION TRUST 2021-A - ABS		04/23/2021	CREDIT SUISSE SECURITIES (USA)					1. Z 1.G FE
10921U-2C-1	BRIGHTHOUSE FINANCIAL GLOBAL FUNDING	. 0	05/17/2021	JP MORGAN SECURITIES LLC		848.088	850.000		1.G FE
12481K-AS-7	CBAM 2017-2 AR - CD0	C	06/01/2021	MLPFS INC FIXED INCOME		500,000	500,000		1.A FE
12564D-AC-8	CIFC 213 B - CDO	. C	05/26/2021	BARCLAYS CAPITAL INC.		500,000	500,000		1.C FE
14162V-AB-2 14317Y-AG-9	SABRA HEALTH CARE LP		04/30/2021 05/26/2021	BARCLAYS CAPITAL INC.		2,246,720 500,000	2,000,000 500,000	22,493	2.C FE 1. Z
17326D-AH-5	CGCNT 2017-P8 C - CMBS	.   0	05/20/2021	CITIGROUP GLOBAL MARKETS INC.		3.301.055	3.000,000	8 533	5.B FM
225655-A@-8	CRESCENT CAPITAL BDC, INC.		05/05/2021	DIRECT					2. Z
37045X-DH-6	GENERAL MOTORS FINANCIAL COMPANY INC		04/06/2021	CITIGROUP GLOBAL MARKETS INC.		2,497,275	2,500,000		2.C FE
40637L-AA-8	HLSY 4 A - CDO	. C	06/04/2021	CITIGROUP GLOBAL MARKETS INC.  BANK OF NEW YORK		500,000	500,000		1.A FE
44891A-BX-4 46592T-AC-7	JYMNT 218 A3 - CMO/PMBS		06/10/2021	BANK UF NEW YUHK		1,639,952 1,478,934	1,650,000 1,460,000	2.940	2.A FE 1. Z
48252U-AJ-6	KKR 25R BR - CDO	C	05/26/2021	Morgan Stanley			500,000		1.C FE
505742-AP-1	LADDER CAPITAL FINANCE HOLDINGS LLLP		06/10/2021	Various		1,003,463	1,000,000		3.C FE
52607M-AA-7	LENDMARK FUNDING TRUST 2021-1 - ABS	-	05/19/2021	United States Treasury Note/Bond		409,926	410,000		1.C FE
536210-AY-2 55821G-AJ-4	LION INDUSTRIAL PROPERTIES LP	C	06/16/2021	DIRECT		900,000 500.000	900,000 500.000		2. Z 1.F FE
58935#-AF-1	MERCURIA US FINANCE LLC	·	04/07/2021	Not Provided		1,265,000	1,265,000		1. Z
61691Y-AB-7	MSC 21L5 A2 - CMBS		04/29/2021	Morgan Stanley		1,999,931	2,000,000		1.A FE
68245X-AH-2	1011778 BC UNLIMITED LIABILITY CO	C	06/16/2021	Various		1,004,340	1,000,000	11,948	3.B FE
68622T-AA-9 6944PL-2E-8	ORGANON FINANCE 1 LLC		04/09/2021	Morgan Stanley		1,014,450 2,498,675	1,000,000 2,500,000		3.B FE 1.D FE
73052V-AG-0	POINT AU ROCHE PARK CLO LTD CDO	C	05/28/2021	BNP SECURITIES					1.F FE
74368C-BC-7	PROTECTIVE LIFE GLOBAL FUNDING		04/05/2021	CITIGROUP GLOBAL MARKETS INC.		1,725,000	1,725,000		1.E FE
78403D-AT-7	SBATOW 2021-1 C - RMBS		04/29/2021	BARCLAYS CAPITAL INC.		920,000	920,000		1.F FE
81412D-AA-1 82967N-BJ-6	SECURITY BENEFIT GLOBAL FUNDING SIRIUS XM RADIO INC		05/14/2021 06/08/2021	RBC CAPITAL MARKETS, LLC		1,179,552 1,010,438	1, 180,000 1,000,000		1.G FE
8296/N-BJ-6 852234-AL-7	SQUARE INC	-	06/08/2021	GOLDMAN. SACHS & CO.		1,010,438	1,000,000		3.0 FE
87166R-DJ-3	SYMPHONY CLO XXI LTD CDO	. C	06/30/2021	MITSUBISHI UFJ SECURITIES		500,000	500,000		2.C Z
89236T-JF-3	TOYOTA MOTOR CREDIT CORP		04/06/2021	US Bank		1,544,490	1,545,000		1.E FE
91127K-AD-4	UNITED OVERSEAS BANK LTD	. C	04/07/2021	HSBC SECURITIES (USA) FXD INC		1,593,360	1,600,000		1.D FE
91533B-AD-2 919794-AE-7	VIATRIS INC	-	04/05/2021	WELLS FARGO SECURITIES LLC			1,000,000 1,375,000	7,875	2.C FE
313134-RE-1	VALLET INHTIONAL DANIOUR	.		INC CAFITAL MANNETS INC		1,3/5,000	1,3/5,000		2.6 FE

## **SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

		Show All Long-Term Bonds and	Stock Acquired During the Current Quarte	<b>7</b> 1				
1 2	3	4	5	6	7	8	9	10
								NAIC
								Designation
								NAIC
								Designation
								Modifier
								and
								SVO
				Number of			Paid for Accrued	Admini-
CUSIP		Date		Shares of			Interest and	strative
			No CV (co. do		A -1 -1 -01	D. W.L.		
Identification Description	Foreign	Acquired	Name of Vendor	Stock	Actual Cost	Par Value	Dividends	Symbol
957638-AD-1 WESTERN ALLIANCE BANCORP		06/03/2021 KEYBANC CAPITAL MARKETS INC			1,225,000	1,225,000		. 2.B FE
98212B-AL-7 WPX ENERGY INC		04/01/2021 HSBC SECURITIES (USA) FXD INC .			2,168	2,000		2.C FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					58,546,386	57,576,600	74, 18	
8399997. Total - Bonds - Part 3					70,062,540	68,579,210	93,21	1 XXX
8399998. Total - Bonds - Part 5					XXX	XXX	XXX	XXX
8399999. Total - Bonds					70,062,540	68,579,210	93,21	1 XXX
8999997. Total - Preferred Stocks - Part 3						XXX		XXX
8999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						XXX		XXX
031162-10-0 AMGEN ORD		06/02/2021 BARCLAYS CAPITAL INC./LE		331.000	78,208			
086516-10-1 BEST BUY ORD		06/02/2021 BARCLAYS CAPITAL INC./LE		12,478.000	1,470,526			.
110122-10-8 BRISTOL MYERS SQUIBB ORD		06/02/2021 INSTINET		688.000	44,670			
11135F-10-1 BROADCOM ORD BROADCOM ORD		06/02/2021 INSTINET			176,668			
14149Y-10-8 CARDINAL HEALTH ORD		06/02/2021 INSTINET		649.000	36,434			
149123-10-1 CATERPILLAR ORD		06/02/2021 BARCLAYS CAPITAL INC./LE		5,906.000	1,438,846			
194162-10-3 COLGATE PALMOLIVE ORD				33.000	2,731			
231021-10-6 CUMMINS ORD		06/02/2021 INSTINET		415.000	107,958			
375558-10-3 GILEAD SCIENCES ORD		06/02/2021 INSTINET		789.000	51,993			
40434L-10-5 HP ORD		06/02/2021 INSTINET		4,415.000	131,994			
458140-10-0 INTEL ORD				4,185.000	240,124			
478160-10-4 JOHNSON & JOHNSON ORD				426.000	70,847			
494368-10-3 KIMBERLY CLARK ORD		06/02/2021 BARCLAYS CAPITAL INC./LE		797.000	104, 154			.
532457-10-8 ELI LILLY ORD				913.000	182,070			
55261F-10-4 M&T BANK ORD				7,764.000	1,264,523			
704326-10-7 PAYCHEX ORD		06/02/2021 INSTINET		14.000	1,427			
742718-10-9 PROCTER & GAMBLE ORD				221.000	29,428			.
747525-10-3 QUALCOMM ORD				1,170.000	156,428			
882508-10-4 TEXAS INSTRUMENTS ORD				74.000	14,079			
89417E-10-9 TRAVELERS COMPANIES ORD		06/02/2021 BARCLAYS CAPITAL INC./LE		84.000	13,500			
907818-10-8 UNION PACIFIC ORD				82.000	18,446			.
918204–10–8 VF ORD VF ORD	<u> </u>	06/02/2021 INSTINET		1,777.000	140,880			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly	Traded				5,775,934	XXX		XXX
9799997. Total - Common Stocks - Part 3					5,775,934	XXX		XXX
9799998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999. Total - Common Stocks					5,775,934	XXX		XXX
9899999. Total - Preferred and Common Stocks					5,775,934	XXX		XXX
9999999 - Totals					75,838,474	XXX	93,21	1 XXX

					Show All Lo	ng-Term Bo	inds and Stoc	ck Sold, Rec	leemed or (	Otherwise I	Disposed o	of During th	he Current Quarter							
1	2	3	4	5	6	7	8	9	10	Cł	nange In Boo	ok/Adjusted	Carrying Value	16	17	18	19	20	21	22
										11	12	13	14 15							NAIC
																				Desig-
																				nation,
																				NAIC
													Total Total							Desig-
												Current	Change in Foreign					Bond		nation
												Year's	Book/ Exchange	e Book/				Interest/		Modifier
									Prior Year		Current	Other Than			Foreign			Stock	Stated	and
									Book/	Unrealized	Year's	Temporary	Carrying Book	Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	Value /Adjuste		Gain	Gain	Total Gain	Received	tractual	
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 - Carryin		(Loss) on	(Loss) on	(Loss) on	During	Maturity	
ification	Description	eign		of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)		nized	13) Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
	G2 003570 - RMBS	9	06/01/2021 .	Paydown		3,121	3,121	3, 180	3, 151	(200.0000)	(30)		(30)	3, 121		- 10   0 0 0 0 1		78	06/20/2034	1.A
	G2 004469 - RMBS		06/01/2021 .	Paydown		5, 161	5,161	5,227	5,217		(56)		(56)					106	.06/20/2039	1.A
	G2 004188 - RMBS	.	06/01/2021 .	Paydown		17	17	17	17					17					07/20/2038 .	1.A
	GN 536334 - RIMBS		06/01/2021 .	. Paydown		112	112	113	112					112				4	10/15/2030	
36213D-3L-0	GN 551703 - RMBS		06/01/2021 .	. Paydown		303	303	303	302		1		1					8	03/15/2032	1.A
912828_RR_3	UNITED STATES TREASURY		06/07/2021 .	J.P. MURGAN SECURITIES		504.316	500,000	502.070	500.200		(96)		(96)	500.104		4.213	4,213	5,625	11/15/2021	1 A
	Subtotal - Bonds - U.S. Governments	. 1				513,031	508.714	510,910	508.999		(181)		(181)	508.818		4,213	4,213	5,822	XXX	XXX
	FH C79389 - RMBS		06/01/2021 .	. Paydown		2,644	2,644	2,705	2,715		(71)		(71)			4,213	4,210	62	04/01/2033	
3128K3-GK-7	FH A42902 - RMBS		06/01/2021 .	Paydown		242	242	231	225		16		16	242				5	02/01/2036	
	FH A47673 - RMBS		06/01/2021 .	Paydown		608	608	586	582		26		26	608				13	11/01/2035 .	
	FH A61705 - RMBS		06/01/2021 .	Paydown		482	482	483	483		(1)		(1)	482				11	.06/01/2037	
3128KW-J4-6	FH A65683 - RMBS		06/01/2021 .	. Paydown		441	441	453	456		(16)		(16)					11	09/01/2037	
3128L5-BF-7 3128L6-QJ-1	FH A71838 - RMBS FH A73157 - RMBS		06/01/2021 .	Paydown		17,592 7,875	17,592 7,875	17,829 7,841	17,805		(212)		(212)					403	01/01/2038 02/01/2038	1.A
3128LA-QB-9	FH A76750 - RMBS		06/01/2021	Pavdown		17.378	17,378	17.443	17.432		(54)		(54)	17.378				401	05/01/2038	
	FH G01954 - RMBS		06/01/2021 .	Paydown		3,607		3,497	3,489		117		117	3,607				77	11/01/2035	
3128LX-EN-6	FH G01941 - RMBS		06/01/2021 .	Paydown		3,487	3,487	3,356	3,349		139		139	3,487				73	10/01/2035	1.A
	FH G01962 - RMBS		06/01/2021 .	. Paydown		3,692	3,692	3,559	3,548		144		144	3,692				75	12/01/2035	
	FH G02738 - RMBS		06/01/2021 .	Paydown		2,621	2,621	2,629	2,624		(3)		(3)					55	03/01/2037	
	FH G06784 - RMBS FH G07491 - RMBS		06/01/2021 .	Paydown		44,403					(793)		(793)(4, 161)					626	10/01/2041 03/01/2042	
	FH G14898 - RMBS		06/01/2021 .	Paydown		21,645	21,645				(4, 161)		(681)					362	05/01/2042	1 4
	FH G08775 - RMBS		06/01/2021 .	Paydown		223,848	223,848	236,002	233,642		(9,794)		(9,794)	223,848				3,631	08/01/2047	1.A
3128MJ-2S-8	FH G08784 - RMBS		06/01/2021 .	Paydown		108,399	108,399	111,913	110,937		(2,538)		(2,538)	108,399				1,521	10/01/2047	1.A
3128MJ-2T-6	FH G08785 - RMBS		06/01/2021 .	. Paydown		60,081	60,081	61,390	61,323		(1,242)		(1,242)	60,081				967	10/01/2047	1.A
3128MJ-A5-9	FH G08027 - RMBS		06/01/2021 .	. Paydown		4,265	4,265	4,323	4,312		(47)		(47)	4,265				97	12/01/2034	1.A
	FH G08072 - RMBS FH G08368 - RMBS		06/01/2021 . 06/01/2021 .	Paydown		3,721	3,721 44,114	3,582 47,957	3,561 47,868		(3,754)		(3,754)					77 789	10/01/2035	
	FH G08479 - RMBS		06/01/2021 .	Paydown		44, 114 49, 821	44,114		50.984		(3,754)		(3, 754)(1, 162)					699	03/01/2039	
	FH G08518 - RMBS		06/01/2021 .	Paydown		95,482	95,482		97 , 157		(1,675)		(1,675)					1, 153	02/01/2043	
3128MJ-VJ-6	FH G08616 - RMBS		06/01/2021 .	Paydown		34,421	34,421	36,607	36,360		(1,939)		(1,939)	34,421				562	11/01/2044	1.A
	FH G08702 - RMBS		06/01/2021 .	Paydown		107,377	107,377	111, 169	110,529	ļ	(3, 152)		(3, 152)	107,377				1,513	.04/01/2046	
3128MJ-XK-1	FH G08681 - RMBS		06/01/2021 .	. Paydown		96,088	96,088				(2,634)		(2,634)	96,088				1,362	12/01/2045	
3128MJ-Y6-1 3128MJ-YY-0	FH G08732 - RMBS FH G08726 - RMBS		06/01/2021 .	Paydown		149,460 112,182	149,460 112,182	149,974 116,301	149,779		(319)		(319)	149,460				1,804 1,349	11/01/2046	
	FH G08747 - RMBS		06/01/2021 .	Paydown		134,593		135, 108	134.891		(299)		(299)	134.593				1,611	02/01/2046	
	FH C01622 - RMBS		06/01/2021 .	Paydown		1,807	1,807	1,793	1,791		16		16	1,807				37	09/01/2033	
312932-CX-2	FH A85486 - RMBS		06/01/2021 .	Paydown		4,643	4,643	4,722	4,697		(54)		(54)	4,643				79	.04/01/2039	
	FH A88592 - RMBS		06/01/2021 .	Paydown		29,964	29,964	31,168	30,859		(894)		(894)					625	09/01/2039	
	FH A92639 - RMBS		06/01/2021 .	Paydown		23,483	23,483	24,693	24,445		(962)		(962)	23,483				417	06/01/2040	
	FH A95857 - RMBS		06/01/2021 .	Paydown		32,555	32,555	32,363	32,415		140		140					472	12/01/2040	
31296N-UL-9 31296P-EU-2	FH A14187 - RMBS FH A14647 - RMBS		06/01/2021 .	Paydown		274	274	277 1,992	276		(2)		(2)					b	10/01/2033	
31296S-M3-7	FH A17578 - RMBS		06/01/2021	Paydown		487	487	498	498		(12)		(12)					11	01/01/2034	1.A
31297B-ZC-9	FH A24339 - RMBS		06/01/2021 .	Paydown		222	222	230	231		(8)		(8)					6	07/01/2034	1.A
3131Y7-RR-0	FH ZN1396 - RMBS		06/01/2021 .	Paydown		278,672	278,672	289,384	294,485		(15,813)		(15,813)	278,672				4,553	. 11/01/2048 .	1.A
	FH ZT1545 - RMBS		06/01/2021 .	. Paydown		345,432	345,432	359,519	366,362		(20,930)		(20,930)	345,432				5,598	12/01/2048	
	FH SD8004 - RMBS		06/01/2021 .	Paydown		71,965	71,965	72,651	72,768		(803)		(803)					860		
	FH SD8005 - RMBS FH SD8006 - RMBS		06/01/2021 .	Paydown		206,991 191,046	206,991	212,069	213,995		(7,004)		(7,004)					2,913 3,146	08/01/2049 08/01/2049	
	FH SD8016 - RMBS		06/01/2021 .	Pavdown		326,279	326,279	330,829	331,598		(9,332)		(5,319)	326,279				3,146	10/01/2049	
	FH SD8148 - RMBS		06/01/2021 .	Paydown		11,405	11,405	11,998			(593)		(593)					29	05/01/2051	
	FH Q00457 - RMBS	1	06/01/2021	Pavdown		46.049	46.049		47.319		(1,269)		(1,269)					914	.04/01/2041	

	T					ng-Term Bo	nds and Stoc														
1	2	3	4	5	6	7	8	9	10			ok/Adjusted	Carrying Val	ue	16	17	18	19	20	21	22
										11	12	13	14	15							NAIC
																					Desig-
																					nation,
																					NAIC
													Total	Total							Desig-
												Current	Change in	Foreign					Bond		nation
												Year's	Book/	Exchange	Book/				Interest/		Modifier
									Prior Year		Current			0		Foreign			Stock	Stated	and
											Current	Other Than	,	Change in	Adjusted	Foreign	D. H. L.				
									Book/	Unrealized		Temporary	Carrying	Book	Carrying	Exchange			Dividends	Con-	SVO
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	t Value	/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
	FH Q00501 - RMBS		06/01/2021	Paydown		52,064	52,064	53,976	53,649		(1,584)		(1,584)		52,064				944	05/01/2041 .	1.A
	FH Q01760 - RMBS		06/01/2021	Paydown		22,205	22,205	23, 144	22,906		(701)		(701)		22,205				351	07/01/2041 .	1.A
	FH Q03237 - RMBS		06/01/2021	Paydown		36,665	36,665	38 , 121	37,587		(922)		(922)		36,665				495	09/01/2041 .	1.A
3132GS-R5-0	FH Q07408 - RMBS		06/01/2021	Paydown		102,001	102,001	105,618	104,089		(2,088)		(2,088)		102,001				1,474	04/01/2042 .	1.A
3132GU-RU-0	FH 009199 - RMBS		06/01/2021	Paydown		116,977	116,977	123,402	120,636		(3,659)		(3,659)		116,977				1,587	07/01/2042 .	
3132HL-JF-1 3132J6-5D-2	FH Q10262 - HMBS		.06/01/2021 .06/01/2021	Paydown		54,385 83,421	54,385 83,421		55,334 84,921		(948)		(948)		54,385 83.421					08/01/2042 . 02/01/2043 .	
	FH Q18385 - RMBS		.06/01/2021	Paydown	·	12,251		12,587		·	(1,501)		(1,501)		12,251	·			1,007	05/01/2043 .	
	FH Q21834 - RMBS		.06/01/2021	Paydown		37,492	37,492		40,105	<u> </u>	(232)		(2,614)		37,492	<u> </u>			667	09/01/2043 .	
	FH V83344 - RMBS		06/01/2021	Paydown		72,697		74,213	74,075		(1,379)		(1,379)		72,697			*	1, 177	08/01/2047 .	
	FH Q29184 - RMBS		06/01/2021	Paydown		36,645	36,645	39,004	38,564		(1,919)		(1,919)		36,645				616	10/01/2044 .	
3132WJ-TK-7	FH Q45053 - RMBS		06/01/2021	Paydown		56,856	56,856	59,308	58,335		(1,480)		(1,480)		56,856					12/01/2046 .	
3132WJ-UZ-2	FH Q45099 - RMBS		06/01/2021	Paydown		13,049	13,049	13,322	13,214		(164)		(164)		13,049				182	12/01/2046 .	
3132XU-K5-3	FH Q52115 - RMBS		06/01/2021	Paydown																11/01/2047 .	
31334W-3H-2	FH QA0800 - RMBS		.06/01/2021	Paydown		229,964	229,964	232 , 147	232,645		(2,680)		(2,680)		229,964				2,874	07/01/2049 .	
31334Y-PV-3	FH QA2236 - RMBS		.06/01/2021	Paydown		388,999	388,999	412,278	417,059		(28,061)		(28,061)		388,999				4,631	07/01/2046 .	
	FH G60722 - RMBS		06/01/2021	Paydown			86,741		87,092		(351)		(351)						1,048	10/01/2046 .	
	FH C90805 - RMBS		06/01/2021	Paydown		1,565	1,565	1,610	1,576		(12)		(12)		1,565				35	03/01/2024 .	
	FH QA3869 - RMBS		06/01/2021	Paydown		317,282	317,282	327,495 153,962	327,399		(10,117)		(10, 117)		317,282				4,547	10/01/2049 .	
	FH QB3512 - RMBSFH RA4491 - RMBS		.06/01/2021 .06/15/2021	Paydown			3,972,678	4,002,783	153,829		(7,834)		(7,834)		4,001,598		(116,592)	(116,592)	1,524	09/01/2050 . 02/01/2051 .	I.A
	FH RA4258 - RMBS		06/01/2021	Paydown		36,812	36,812		37,164		(1, 160)		(351)		36,812		(110,392)	(110,392)	21 ,220	12/01/2050 .	1.A
	FNR 2011-143 PA - CMO/RMBS		06/01/2021	Paydown		18, 175		19,828	18,541		(366)		(366)		18,175				350	02/25/2038 .	1 A
3136A3-KG-5	FNR 2011-146 NA - CMO/RMBS		06/01/2021	Paydown		18,527		20,278	18,860		(334)		(334)		18,527					04/25/2040 .	1.A
3136A6-HC-1	FNR 2012-57 JW - CMO/RMBS		06/01/2021	Pavdown		42.379	42,379	46.710	43,673		(1,293)		(1,293)		42.379				777	10/25/2041 .	1.A
3136A6-TC-8	FNR 2012-63 MA - CMO/RMBS		06/01/2021	Paydown		11,210	11,210	12,065	11,597		(386)		(386)		11,210				186	06/25/2040 .	1.A
	FNR 2012-144 PD - CMO/RMBS		06/01/2021	Paydown		15, 141	15, 141	16,579	15,823		(683)		(683)		15, 141				220	04/25/2042 .	1.A
	FNR 2013-13 MA - CMO/RMBS		.06/01/2021	Paydown		22,707	22,707	25,074	24, 175		(1,467)		(1,467)		22,707				378	01/25/2043 .	1.A
	FNR 2013-70 LA - CMO/RMBS		04/26/2021	Paydown		3,778	3,778	3,982	3,782		(4)		(4)		3,778				45	10/25/2037 .	1.A
	FNR 2013-55 HP - CMO/RMBS		06/01/2021	Paydown		31, 171	31, 171	33,820	32,574		(1,404)		(1,404)		31, 171				463	12/25/2042 .	
	FNR 2013-73 TK - CMO/RMBS		06/01/2021	Paydown		15,229	15,229	16,124	15,629		(400)		(400)		15,229				222	09/25/2042 .	
3136AF-ZR-8 3136AG-FU-1	FNR 2013-80 KA - CMO/RMBS		.06/01/2021 .06/01/2021	Paydown		45,475	45,475 19,682	48,275 21,115	46,006 20,398		(530)		(530)		45,475 19,682				726	06/25/2039 05/25/2042 .	
3136AH-RG-7	FNR 2013-126 CA - CMO/RMBS		.06/01/2021	Paydown		26,765		21,115	20,398	<u> </u>	(909)		(909)		26,765	<u> </u>			451	09/25/2042 .	1 A
3136AK-MJ-9	FNR 2014-40 EP - CMO/RMBS		06/01/2021	Paydown		29,757	29.757	31.328	30.823		(1,066)		(1,066)		29,757				431	09/25/2041 .	1.A
3136AM-L9-8	FNR 2015-13 PN - CMO/RMBS		06/01/2021	Paydown		30,575	30,575	31,846	31,409		(834)		(834)		30,575					04/25/2044 .	
3136AN-WE-3	FNR 2015-27 HA - CMO/RMBS		06/01/2021	Paydown		32,971	32,971	34,516	33,700		(730)		(730)		32,971				402	03/25/2044 .	
3136AR-Q3-5	FNR 2016-29 PA - CMO/RMBS		06/01/2021	Paydown		47,714	47,714	50,368	49,565		(1,851)		(1,851)		47,714				607	08/25/2045 .	1.A
	FN 254688 - RMBS		06/01/2021	Paydown		1,339	1,339	1,383	1,344		(5)		(5)		1,339				31	03/01/2023 .	
	FN 255320 - RMBS		.06/01/2021	Paydown		3,563	3,563	3,524	3,539		24		24		3,563				74	07/01/2024 .	
	FN 255770 - RMBS		06/01/2021	Paydown	ļ	2,547	2,547	2,567	2,540	ļ			7		2,547	ļ			56	07/01/2035 .	1.A
	FN 255843 - RMBS		06/01/2021	Paydown		4, 146	4,146	4,115	4, 105		41		41		4, 146				91	09/01/2035 .	
31371M-LW-5	FN 256041 - RMBS		.06/01/2021 .06/01/2021	Paydown		7,763	7,763	7,741 36,224	7,740 34,361		23		23		7,763				177 581	12/01/2025 .	I.A
3137AQ-Y6-9 3137AY-7H-8	FHR 4150 NP - CMO/RMBS		.06/01/2021	Paydown		33,386	21,614			····	(975)		(9/5)		21,614	····				06/15/2041 . 07/15/2041 .	
3137B1-RP-9	FHR 4189 PA - CMO/RMBS		.06/01/2021	Paydown	·	18,622		22,871	19,602	·	(326)		(980)			·			270	11/15/2041 .	1 A
	FHR 4384 LA - CMO/RMBS		06/01/2021	Paydown		79,907					(809)		(809)		79,907				1, 143	09/15/2042 .	1 A
	FHR 4495 PA - CMO/RMBS		06/01/2021	Paydown		50,293	50,293	54,121	51,405		(1, 111)		(1, 111)		50,293				716	09/15/2040 .	
	FHR 4494 JA - CMO/RMBS		06/01/2021	Paydown		45,377	45,377	48,411	46,738	[	(1,361)	[	(1,361)		45,377		[			05/15/2042 .	
	FHR 4494 KA - CMO/RMBS		06/01/2021	Paydown		77,275		82,660	79,510		(2,236)		(2,236)						1, 196	10/15/2042 .	
	FHR 4544 CA - CMO/RMBS		06/01/2021	Paydown		64, 177	64, 177		65,697		(1,520)		(1,520)		64, 177				902	06/15/2042 .	
	FHR 4552 DA - CMO/RMBS		06/01/2021	Paydown		62,556	62,556		63,933		(1,378)		(1,378)		62,556				879	01/15/2043 .	1.A
	FHR 4631 PA - CMO/RMBS		.06/01/2021	Paydown	ļ ļ	46,419	46,419	47 , 257	47,013	ļ	(593)		(593)		46,419	ļ		<b> </b>	580	05/15/2045 .	
3137GA-6H-5	FHR 3726 GA - CMO/RMBS	1 10	.06/01/2021	Pavdown	L L	16.837	16.837	17 . 788	17.477	L	(639)	L	(639)	L	16,837	L	L	ı	287	09/15/2040 .	11 A

				Show All Lo	ng-Term Bo	nds and Stoc	k Sold, Rec	leemed or C				ne Current Qua	arter						
1	2	3 4	5	6	7	8	9	10				Carrying Value	16	17	18	19	20	21	22
									11	12	13	14	15						NAIC
																			Desig- nation,
																			NAIC
												Total T	Total						Desig-
											Current		oreign				Bond		nation
											Year's		change Book				Interest/		Modifier
								Prior Year		Current	Other Than		ange in Adjuste	d Foreign			Stock	Stated	and
								Book/	Unrealized	Year's	Temporary	Carrying B	Book Carryir				Dividends	Con-	SVO
CUSIP		_		Number of				Adjusted	Valuation	(Amor-	Impairment		djusted Value		Gain	Total Gain	Received	tractual	Admini-
Ident-	Danasistics.	For- Disposa		Shares of	Consid-	Deal/alua	Actual	Carrying	Increase/	tization)/	Recog-		arrying Dispos			(Loss) on	During	Maturity	
ification	Description FN 555278 - RMBS	eign Date	of Purchaser	Stock	eration 7,074	Par Value	Cost	Value 7, 103	(Decrease)	Accretion (29)	nized	13) V	/alue Date	Disposal 074	Disposal	Disposal	Year141	Date 03/01/2033 .	Symbol 1 A
3138AB-NC-9	FN AH9386 - RMBS				1,567	1,567	1,625	1,618		(52)		(52)		567			26	04/01/2041 .	
	FN A12465 - RMBS				30,965			33,051		(2,085)		(2,085)		965			635	05/01/2041 .	
	FN AJ1472 - RMBS FN AJ4206 - RMBS				17,793 65,790					(509)		(509)		793 790			291 992	10/01/2041 . 12/01/2041 .	
	FN AL1249 - RMBS				64,411	64,411		67,660		(3,249)		(3,249)		411			989	12/01/2041 .	1.A
	FN AL2280 - RMBS	06/01/202	1 Paydown	.	59,977	59,977	64,122	63,763	ļ	(3,787)		(3,787)		977		ļ	1,082	09/01/2042	1.A
	FN AL2391 - RMBS FN AL2551 - RMBS				18,669		19,322	19,049		(380)		(380)		669 083			295 569	08/01/2042 . 10/01/2042 .	
	FN AL2872 - RMBS				96,753	96,753	100 , 124	99,340		(2,587)		(2,587)		753			1,351	12/01/2042 .	
	FN AL3463 - RMBS				13,806	13,806	14,296	14, 121		(315)		(315)		806			196	05/01/2043 .	
3138EL-PA-5 3138M5-LN-7	FN AL4016 - RMBS FN AP2132 - RMBS				19,707 71,149	19,707 71,149	20,282	20,069		(362)		(362)(2, 148)		707			327	08/01/2043 . 08/01/2042 .	1.A
3138M8-VF-7	FN AP5113 - RMBS		1 Paydown		44,585	44,585	47,113	46,430		(2, 146)		(1,846)	44	585			720	09/01/2042 .	1.A
3138W4-S8-5	FN AR6842 - RMBS				110,349	110,349	114,358	112,513		(2, 164)		(2, 164)		349			1,339	02/01/2043 .	
	FN AS0029 - RMBS				36,371 75,858	36,371 75,858		38,792		(2,421)		(2,421)(3,158)		371 858			619	07/01/2043 . 01/01/2044 .	
	FN AS1586 - RMBS				44,054	44,054	47 , 585	47,569		(3,514)		(3,514)		054			774	01/01/2044 .	
	FN AS2703 - RMBS				62,794	62,794	66,297	65,329		(2,535)		(2,535)		794			1,073	06/01/2044 .	
	FN AS4547 - RMBS				200,627	200,62775,325	202,226	201,447		(819)		(819)(2,911)	200				2,370	03/01/2045 . 09/01/2045 .	
3138WG-BA-1	FN AS6332 - RMBS		1 Paydown		122,446	122,446	129,084	127,492		(5,047)		(5,047)	122	446			1,763	12/01/2045 .	1.A
	FN AS6527 - RMBS				128,585	128,585	137,907	136,369		(7,784)		(7,784)		585			2, 143	01/01/2046 .	
3138WH-GK-2 3138WH-NU-2	FN AS7401 - RIMBS FN AS7602 - RIMBS				136,831	136,83175,064	143,907 79,744	143,298		(6,468)		(6,468)	136	064			2,281	06/01/2046 . 07/01/2046 .	
3138X1-3A-2	FN AU2592 - RMBS		1 Paydown		101,777	101,777	105,657	104,522		(2,745)		(2,745)	101	777			1,423	08/01/2043 .	1.A
3138X5-JP-3 3138YD-AB-5	FN AU5669 - RMBS FN AY0001 - RMBS				34,590 18,843	34,59018,843	36,584 20,175	35,956		(1,366)		(1,366)(927)		590 843			605 317	09/01/2043 . 01/01/2045 .	
	FN AY4198 - RMBS				113,115	113,115	116,853	116, 172		(927)		(927)		115			1,582	05/01/2045 .	
3138YN-LE-5	FN AY8424 - RMBS		1 Paydown		52,242		54,006	53,500		(1,257)		(1,257)		242			759	08/01/2045 .	1.A
	FN AZ0846 - RMBS FN AZ2143 - RMBS				44,068 33,129	44,068	46,966 34,097			(2,498)		(2,498) (532)		068 129			755 465	07/01/2045 . 07/01/2045 .	
	FHR 2628C QG - CMO/RMBS				13,497	13,497	13,537	13.497		1		1		497			286	06/15/2033 .	
	FNR 2010-150 PD - CMO/RMBS		1 Paydown		42,409	42,409	44,702	44,071		(1,662)		(1,662)		409			627	10/25/2040 .	1.A
	FNR 2010-80 AD - CMO/RMBS				9,916 340	9,916 340	10,907 335	10,213		(297)		(297)5	g	916 340			206	03/25/2039 . 06/01/2033 .	1.A
31401N-Zh-3	FN 724208 - RMBS				234	234	235	234		(1)		(1)		234			4	07/01/2033 .	1.A
31403C-6L-0	FN 745275 - RMBS		1 Paydown		3,633	3,633	3,505	3,502		131		131		633			75	02/01/2036 .	1.A
	FN 745355 - RMBS	06/01/202			3,583 2,671	3,583 2,671	3,480 .2,624	3,478		105 58		105		583 671			76 61	03/01/2036 . 04/01/2036 .	1.A
	FN 745515 - RMBS				4,151	4, 151	4,070	4,054		97		97		151			84	05/01/2036 .	1.A
	FN 775089 - RMBS				412	412	416	415		(2)		(2)		412			9	04/01/2034 .	
	FN 798397 - RMBS				937 4,827	937 4,827	948 4,816	943 4,822		(6) 5		(6)		937 827			21 104	09/01/2034 . 07/01/2035 .	
31407K-DV-8	FN 832716 - RMBS		1 Paydown		3,938	3,938	3,761	3,763		175		175		938			75	09/01/2035 .	1.A
	FN 844096 - RMBS			.	192	192	193	193		(1)		(1)		.192			5	11/01/2035 .	
	FN 867456 - RMBS				392 864	392	383	382		11		11		.392 .864			9	06/01/2036 . 02/01/2036 .	
31409G-HK-5	FN 870634 - RMBS				348	348	348	348						348			9	07/01/2036 .	
3140E4-7D-3	FN BA0891 - RMBS			.	80,044			82,855		(2,812)		(2,812)		044			1,282	01/01/2046 .	
	FN BC0153 - RMBS FN BE0537 - RMBS				50 , 180 80 , 520	50,180 80,520	53,920 81,954	53, 187 81, 388		(3,007)		(3,007)		180 520				01/01/2046 . 11/01/2046 .	
3140FM-SZ-0	FN BE2335 - RMBS		1 Paydown		94,951	94,951	97,347	96,368		(1,417)		(1,417)	94	951			1,393	02/01/2047 .	1.A
	FN BE5068 - RMBS		1 Paydown		113,933	113,933	119,932	118,603		(4,670)		(4,670)	113	933			1,900	07/01/2046 .	1.A

				Show All Lo	ng-Term Bo	nds and Stoc	k Sold, Red	deemed or C								1				
1	2	3 4	5	6	7	8	9	10				Carrying Va		16	17	18	19	20	21	22
									11	12	13	14	15							NAIC
																				Desig-
																				nation, NAIC
												Total	Total							Desig-
											Current	Change in	Foreign					Bond		nation
											Year's	Book/	Exchange	Book/				Interest/		Modifier
								Prior Year		Current	Other Than		Change in	Adjusted	Foreign			Stock	Stated	and
								Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP				Number of				Adjusted	Valuation	(Amor-	Impairment	t Value	/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For- Dispos	al Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eign Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
3140FU-2W-7 3140H1-V9-8	FN BE8888 - RMBS				25,545 311,410	25,545	26,631 319,669	26,201		(657)		(657)		25,545				340 5,055	03/01/2047 . 03/01/2048 .	1.A
3140J5-FG-9	FN BM1066 - RMBS				66,003		69,654	69,347		(3,344)		(3,344)						1,088	02/01/2047 .	
	FN BM2001 - RMBS				66,876	66,876	68,976	68,574		(1,698)		(1,698)		66,876				947	12/01/2046 .	
	FN BN0334 - RMBS FN BN6595 - RMBS				92,751	92,751				(5,605)		(5,605)		92,751				1,482 1,956	12/01/2048 . 05/01/2049 .	
	FN B02200 - RMBS				347,539	347,539	359,296	360,089		(12,550)		(12,550)		347,539				4,978	09/01/2049 .	
3140KN-KM-9	FN BQ2999 - RMBS		1 Paydown		94,375	94,375	98,821	98,736		(4,361)		(4,361)		94,375				986	. 10/01/2050 .	1.A
	FN BQ3000 - RMBS FN BQ8722 - RMBS									(2,713)		(2,713)						674 83	10/01/2050 . 11/01/2050 .	
	FN BQ9685 - RMBS				4,022,731	3,984,270	4, 130, 567	9,710		(7,269)		(359)		9,351 4,123,298		(100,567)	(100,567)	36,335	11/01/2050 . 01/01/2051 .	1.A
3140L6-UT-9	FN BR7793 - RMBS		1 Paydown		13,552	13,552	14,062			(510)		(510)		13,552				42	04/01/2051 .	1.A
3140Q8-3V-5	FN CA1711 - RMBS				117,844	117,844	122,770	122,524		(4,680)		(4,680)		117,844				2, 198	05/01/2048 .	1.A
3140Q8-K8-7 3140Q9-XC-2	FN CA1218 - RMBS				72,866 146,766	72,866 146,766	75,707 152,097			(2,781)		(2,781)		72,866 146.766				1,388 2,392	02/01/2048 . .07/01/2048	1.A
	FN CA3938 - RMBS				85,592					(821)		(821)						1,038	08/01/2049 .	1.A
	FN CA6744 - RMBS				147,904	147,904	157 , 107	156,276		(8,372)		(8,372)		147,904				1,765	.08/01/2050 .	
	FN FM1057 - RMBSFN FM3494 - RMBS				201,451	201,451	206,362 248,830	208,429		(6,978) (15,222)		(6,978)		201,451				2,821 2,320	06/01/2049 . 04/01/2048 .	
	FN FM4446 - RMBS				54,939	54.939	56.939	56.874		(1,935)		(1,935)		54.939				460	10/01/2040 .	
	FN FM3747 - RMBS				211,342	211,342	222,355	221,913		(10,571)		(10,571)		211,342				2,082	.08/01/2050 .	
	FN FM4994 - RMBS				63,337			65,782		(2,445)		(2,445)		63,337				537 437	12/01/2050 .	
3140XB-KA-7	FN FM7488 - RMBS				94,874 3,112	3,112	100,211			(5,337)		(5, 337)		94,874 3,112				437	02/01/2051 . 05/01/2051 .	1.A
31410M-YP-9	FN 891818 - RMBS		1 Paydown		274	274	271	270		4		4		274				7	07/01/2036 .	1.A
31410Q-LX-7	FN 894142 - RMBS				22, 152	22, 152	21,332	21,568		584		584		22, 152				380	10/01/2036 .	1.A
	FN 896314 - RMBS				171 610	171	168	167		4		4		171				4	07/01/2036 . 05/01/2037 .	I.A
	FN 908945 - RMBS				406	406	402	402		5		5		406				9	12/01/2036 .	1.A
	FN 909666 - RMBS				5,885	5,885	5,790	5,796		89		89		5,885				113	02/01/2037 .	1.A
	FN 909758 - RMBS				576 245	576 245	581 245	581 245		<u>(</u> 5)		(5)		576 245				13	02/01/2037 . 05/01/2037 .	1.A
	FN 916910 - RMBS				607	607	588	581		26		26		607				14	05/01/2037 .	1.A
	FN 919208 - RMBS		1 Paydown		232	232	228	227		5		5		232				6	.06/01/2037 .	1.A
	FN 944623 - RMBS				224 5,095	224 .5,095	229 .5,060	230 5,062		(6)		(6)		224 .5,095				6	07/01/2037 . 08/01/2037 .	I.A
31414A-EQ-1	FN 960143 - RMBS		1 Paydown		1,101	1,101	1,103	1,100		1		1		1, 101				31	11/01/2037 .	1.A
31414J-TR-4	FN 967760 - RMBS		1 Paydown		741	741	745	744		(3)		(3)		741				17	12/01/2037 .	1.A
31415X-KP-5 31416W-P5-5	FN 992302 - RMBS				15,363	15,363		16, 104		(741)		(741)		15,363				418 436	01/01/2039 . 08/01/2040 .	1.A
	FN AB2198 - RMBS				5,210	5,210	5,515	5,402		(192)		(192)		5,210				114	08/01/2040 .	1.A
31417A-HH-5	FN AB3831 - RMBS		1 Paydown		47,545	47,545	50,547	49,707		(2, 161)		(2, 161)		47,545					11/01/2041 .	1.A
	FN AB5284 - RMBS				145,805	145,805	153,824	150 , 194		(4,389)		(4,389)		145,805				2, 198	06/01/2042 .	
	FN AB6903 - RMBS FN AB7276 - RMBS				30,559 59,274	30,559	30,664 61,427			(36)		(36)						369 719	11/01/2042 . 12/01/2042 .	
31417G-2Q-8	FN AB9782 - RMBS		1 Paydown		53,536		53,524	53,483		53		53		53,536				633	07/01/2043 .	1.A
	FN AB9783 - RMBS				88,220			88,271		(51)		(51)						1,096	07/01/2043 .	
31417S-XL-9 31417Y-XX-0	FN AC6082 - RMBS FN MA0693 - RMBS				8,808 64,050		9,518 69,245	9, 150 68, 746		(342)		(342)		8,808 64.050				165 1,255	11/01/2024 . 04/01/2041 .	
31418C-3C-6	FN MA3494 - RMBS		1 Paydown		142,206	142,206	146,472	148,037		(5,831)		(5,831)		142,206				2,025	. 10/01/2048 .	1.A
31418C-7F-5	FN MA3593 - RMBS		1 Paydown		295,475	295,475	310,342	316,456		(20,980)		(20,980)		295,475				5,363	02/01/2049 .	1.A
	FN MA3088 - RMBS				142,270 63,825	142,270	149,095 65,421	148,076	ļ	(5,805)		(5,805)		142,270				2,310 906	08/01/2047 . 05/01/2049 .	
	FN MA3663 - RMBS					63,825			ļ	(2,268)		(2,268)			<b></b>			906	05/01/2049 . 04/01/2049 .	
ס־ום סטודו כ	1 11 III 10001 III 00	00/ 0 1/ 202					10£,11J	107,200		(7,040)		(7,343)			·	h		1,023	. UHU1/10/FQ.	

					Show All Lo	ng-Term Bo	nds and Stoc	k Sold, Red	leemed or C	Otherwise I	Disposed o	of During th	ne Current Qua	arter							
1	2	3	4	5	6	7	8	9	10				Carrying Value		16	17	18	19	20	21	22
										11	12	13	14	15							NAIC
																					Desig-
																					nation,
																					NAIC
													Total T	Total							Desig-
												Current	Change in Fo	oreign					Bond		nation
												Year's		change	Book/				Interest/		Modifier
									Prior Year		Current	Other Than			Adjusted	Foreign			Stock	Stated	and
									Book/	Unrealized	Year's	Temporary			Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment			Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-			Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	
ification	Description	eian	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized		/alue	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
31418D-C6-7	FN MA3692 - RMBS		06/01/2021	Paydown		200,954	200,954	205,985	207, 181	(= ======	(6,228)		(6,228)		200,954				2,841	07/01/2049 .	
	FN MA3664 - RMBS		06/01/2021	Paydown		238,587	238,587	247,347	250,528		(11,942)		(11,942)		238,587				3,861	05/01/2049 .	
	FN MA3686 - RMBS		06/01/2021	Paydown		68,604	68,604	70,329	70,848		(2,244)		(2,244)		68,604				965	06/01/2049 .	
	FN MA3744 - RMBS FN MA3745 - RMBS		06/01/2021	Paydown		71,427	71,427	72,077343.028	72, 191		(764)		(764)		71,427				854 4.728	08/01/2049 . 08/01/2049 .	
	FN MA3774 - RMBS		06/01/2021	Paydown				343,028			(11,135)		(11, 135)(1, 455)		76,407				4,728	08/01/2049 .	
	FN MA3905 - RMBS		06/01/2021	Paydown		185,926	185,926	188,679	188,783		(2,857)		(2,857)		185,926				2,210	01/01/2050	
31418N-Z4-5	FN AD1662 - RMBS		06/01/2021	Paydown		24,683	24,683	25,732	25,426		(743)		(743)		24,683				499	03/01/2040 .	1.A
	FN AE3637 - RMBS		06/01/2021	Paydown		64, 152	64, 152	67,430	66,208		(2,055)		(2,055)		64, 152				1,212	09/01/2040 .	
	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP		.05/01/2021	Call @ 100.00		5,000	5,000	5,000	5,000						5,000				101	01/01/2030 .	
3199999. 8	Subtotal - Bonds - U.S. Special Reven	iues		CITIGROUP GLOBAL MARKETS		21,575,453	21,624,665	22,326,556	14,019,563		(489,808)		(489,808)		21,792,613		(217, 159)	(217, 159)	260,250	XXX	XXX
00164V-AE-3	AMC NETWORKS INC		.06/11/2021	INC.		1,025,513	1,000,000	1,031,550	1,026,239		(1,929)		(1,929)		1,024,310		1,203	1,203	41,376	08/01/2025 .	3.C FE
00255U-AA-3	AASET 2020-1 A - ABS		06/15/2021	Paydown		10,767	10,767	10,767	10,767				(1,020)		10,767				133		
	ALLYA 2018-2 A3 - ABS		06/15/2021	Paydown		170,675	170,675	170,644	170,670		5		5		170,675				2,051	11/15/2022 .	
	ALLYA 2018-1 A3 - ABS		04/15/2021	Paydown		10,907	10,907	10,906	10,907				ļ ļ		10,907				85	06/15/2022 .	
02380@-AA-2	AMERICAN AIRLINES 2015-1C PASS THROUGH T		05/01/2021	Paydown		36,667	36,667	36,667	29,389	7,278	(55)		7,278		36,667						
	ANCAR 2018-1 A3 - ABS		.04/19/2021 .04/15/2021	Paydown		29,563		29,846498,500	29,618		(55) 1,394		(55) 1,394		29,563				303	12/19/2022 . 07/15/2030 .	
	AOMT 2019-4 A1 - CMO/RMBS		06/01/2021	Paydown		126,614	126,614	126.613	126,766		(152)		(152)		126.614				1.583	07/26/2049 .	
	ATCLO V BR2 - CD0		04/19/2021	Pavdown		250,000	250,000	250,000	250.000						250.000				2,625	07/16/2029 .	
	BMW US CAPITAL LLC		04/11/2021	Maturity @ 100.00		235,000	235,000	234,410	234,966		34		34		235,000				2,350	04/11/2021 .	
	BANK OF MONTREAL		04/13/2021	Maturity @ 100.00		830,000	830,000	829,029	829,906		94		94		830,000				12,865	04/13/2021 .	
	BABSN 192 A2 - CD0		05/11/2021	Paydown		500,000 14,567	500,000	500,000	500,000				·····		500,000 14.567				6,015	04/15/2031 .	1.0 FE
	BHG 21A A - ABS BOOKING HOLDINGS INC		.06/01/2021	Paydown Call @ 100.00		590,240	530,000	14,566529,905	529,917						529.922		78	78	70,501	11/17/2033 . 04/13/2025 .	
03037E AI 0	DOUTING TIOLDTINGS THO		1 202 / 00/ 202 /	WELLS FARGO SECURITIES											525,522						
	BOSTON PROPERTIES LP		04/13/2021	LLC		2, 103,520	2,000,000	1,993,682	1,998,184		187		187		1,998,371		105 , 149	105,149	38,889	09/01/2023 .	
	BRAVO 2020-NQM1 A1 - CMO/RMBS		06/01/2021	Paydown		65,392		65,391			1		1		65,392				407		
	BHLD 201 A1 - CMO/RMBS		.06/01/2021	Paydown		191,787	191,787	192,059250,000	192,056		(270)		(270)		191,787				1,337	02/25/2055 . 10/17/2029 .	
	CBAM 1910 A1A - CD0		04/29/2021	Paydown Various		250,000	500,000								250,000 500.000				4, 148	04/20/2032 .	
	CCO HOLDINGS LLC		06/17/2021	Various		1,087,399	1,000,000	1,070,000	1,060,096		(4,258)		(4, 258)		1,055,838		31,561	31,561	29,671		
12510H-AB-6	CAUTO 2020-1 A2 - ABS		.06/15/2021	Paydown		4,920	4,920	4,919	4,919		1		1		4,920				58	02/15/2050 .	
12551J-AE-6	CIFC 2017-IV A2 - CD0		06/17/2021	Paydown		250,000	250,000	250,000	250,000						250,000				3,099	10/24/2030 .	
	CLIF 191 A - RMBS		06/18/2021	Paydown		939, 192	939, 192	939,184	939, 184		8		8		939, 192				17,330	05/18/2044 .	
	CLIF 2020-1 A - ABS		06/18/2021	Paydown		16,675 .50,850	16,675 50,850	16,667 50.840	16,667 50.840		8		10		16,675 50.850				145 439	09/18/2045 . 10/18/2045 .	
	CNH 2018-B A3 - ABS		.06/15/2021	Paydown		145,917	145,917	145,897	145,911		6		6		145.917				1,902	10/ 18/2045 .	
	CTL - CVS PASS-THROUGH TRUST		06/10/2021	Paydown		3,818	3,818	3,818	3,818						3,818				61	11/10/2041 .	
	CAI 2020-1 A - ABS		06/25/2021	Paydown		23,588	23,588	23,582	23,582		5		5		23,588				218	09/25/2045 .	
	CGMS 2015-1 B2R - CD0		05/14/2021	Paydown		250,000	250,000	250,000	250,000				ļ		250,000				3,029		
	CARMX 2018-1 A3 - ABS		06/15/2021	Paydown		72, 193					(146)		(146)							11/15/2022 .	
	CARMX 2018-4 A3 - ABS		.06/15/2021 .06/07/2021	Paydown			131,706500,000	131,705500,000	131,706						131,706				1,819 4,848	09/15/2023 . 05/29/2032 .	
	CNP IV A3 - ABS		.04/15/2021	Paydown		63,016		63,016	63,016				[		63,016				954	10/15/2025 .	
17322V-AS-5	CGCMT 2014-GC23 A3 - CMBS		06/01/2021	Paydown		219,279	219,279	221,465	220,330		(1,051)		(1,051)		219,279				8,786	07/10/2047 .	1.D FM
17322Y-AC-4	CGCMT 2014-GC25 A3 - CMBS		04/01/2021	Paydown		97,597		100,868	98,874		(1,278)		(1,278)		97,597				1,741	10/11/2047 .	1.D FM
	COCA-COLA CO		05/05/2021	Corporate Action		1,069,750	1,000,000	998,840	999,322		39		39		999,361		70,389	70,389	15,313	09/01/2026 .	
	COLT 193 A1 - CMO/RMBS		.06/25/2021 .06/25/2021	Paydown			58,06130,578	58,36330,729		<b>}</b>	(297)		(297)		58,061				544	08/25/2049 .	
	DLL 2018-2 A3 - ABS		.05/25/2021	Paydown		30,578	30,578				(149)		(149)						318	08/25/2049 . 01/20/2022 .	
24704D-AE-0	DEFT 2018-2 A3 - ABS		05/24/2021	Paydown		85,477	85,477	85,464	85,476		1		1		85,477				1,088	10/23/2023 .	
	DRSLF 72 C - CDO		05/17/2021			500.000	500.000	500.000	500.000						500.000					05/15/2032 .	

	T					ng-Term Bo	onds and Stoc										1				
1	2	3	4	5	6	7	8	9	10			ok/Adjusted	Carrying Va	lue	16	17	18	19	20	21	22
										11	12	13	14	15							NAIC
																					Desig-
																					nation,
																					NAIC
													Total	Total							Desig-
												Current	Change in	Foreign					Bond		nation
												Year's	Book/	Exchange	Book/				Interest/		Modifier
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									Prior Year		Current	Other Than		Change in	Adjusted	Foreign	<b>.</b>		Stock	Stated	and
									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	Value	/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
31573M-AA-1	EFMT 191 A1 - CMO/RMBS		.06/21/2021 .	Paydown		1,063,409	1,063,409	1,063,392	1,063,353		55		55		1,063,409				16,634	06/25/2059	1.D FM
31677Q-BN-8	FIFTH THIRD BANK NA (OHIO)		.06/28/2021 .	Call @ 100.00		1,500,000	1,500,000	1,496,220	1,499,223		671		671		1,499,894		106	106	46,342	07/26/2021	1.G FE
	FORDO 2018-A A3 - ABS		06/15/2021 .	Paydown		60,793	60,793	61,584	61,084		(291)		(291)		60,793				751	11/15/2022	1.A FE
	FORDF 2018-1 A1 - ABS		05/17/2021 .	Paydown			2,000,000	1,999,834	1,999,691		309		309		2,000,000		(2,000,000)	(2,000,000)	2,024,583	05/15/2023	1.A FE
	FORDR 2016-REV2 A - ABS		.06/15/2021 .	Paydown		750,000	750,000	749,741	749,975		25		25		750,000				7,613	12/15/2027	1.A FE
36167V-AA-2	GCAT 19NQM3 A1 - CMO/RMBS	.	.06/25/2021 .	Paydown				87,208	87,219		1, 149		1, 149						975	11/25/2059	1.D FM
36192K-AT-4	GSMS 2012-GCJ7 A4 - CMBS		.06/01/2021 .	Paydown		769,129	769,129	784,502	769,885		(756)		(756)		769, 129	·		·  -	11,813	. 05/12/2045	
36255P-AD-2	GMCAR 2018-1 A3 - ABS	- [	.06/16/2021 .	Paydown			76,816				2		2		76,816 155.599	·				07/18/2022	
36257P-AD-0 36260D-AB-6	GMCAH 2019-3 A3 - ABS     GSMBS 20PJ5 A2 - CMO/RMBS		06/16/2021 .	Paydown		155,599 452.618	155,599 452,618	155,580 466,621	155,590 466,573		(13.955)		(13, 955)		155,599				1,398 5,597		
	GSMBS 20PJ6 A2 - CMO/RMBS		06/01/2021 .	Paydown		152,810	452,618	466,621			(5,849)		(5,849)		152,810					12/14/2050	
36261M-AB-5	GSMBS 21PJ1 A2 - CMO/RMBS		06/25/2021 .	Paydown		106,740	106,740	111, 193	130,033		(4,453)		(4, 453)		106.740						
38141G-WC-4	GOLDMAN SACHS GROUP INC		04/26/2021 .	Call @ 100.00		2,000,000	2,000,000	2,011,180	2,001,099		(1,099)		(1,099)		2,000,000				30,000		
	HEALTHPEAK PROPERTIES INC		.05/17/2021	Corporate Action		509,010	469,000	465,178	467,293		149		149		467,442		41,569	41,569	7,973		
41283L-AQ-8	HARLEY-DAVIDSON FINANCIAL SERVICES INC		.04/27/2021	US Bank		503,469	495,000	494,213	494,764		53		53		494,816		8,653	8,653	4,909		
427866-BA-5	HERSHEY CO	.	05/15/2021	. Maturity @ 100.00		470,000	470,000	469,785	469,973		27		27		470,000				7,285	05/15/2021	1.F FE
	HOF 192 A1 - CMO/RMBS		06/25/2021	Paydown		171, 152	171, 152	172,917	172,896		(1,744)		(1,744)		171, 152				1,963		
	HAROT 2018-1 A3 - ABS		.05/17/2021 .	Paydown		131,349	131,349	131,332	131,347		2		2		131,349				1,276		
	HART 2018-A A3 - ABS		06/15/2021 .	Paydown		105,972	105,972	105,956	105,970		2		2		105,972				1,215	07/15/2022	
44932B-AA-4	ICG 183 A1 - CD0		04/07/2021 .	Paydown		500,000	500,000	500,000	500,000						500,000				3,319	01/26/2032	
460146-CP-6	INTERNATIONAL PAPER CO		.05/10/2021 .	. Call @ 100.00		164, 171	150,000	148,665	148,893		59		59		148,952		1,048	1,048	8,778	02/15/2027	2.B FE
46591H-AN-0	CACLN 2020-1 B - ABS	-	.06/25/2021 .	Paydown		64,067	64,068	64,068	64,068		(4.040)		(4.040)		64,068				263	01/25/2028	1.C FE
	JPMMT 2021-1 A3 - CMO/RMBS		.06/01/2021 .	Paydown		103,642	103,642	107,860			(4,218)		(4,218)		103,642				865	. 06/26/2051	1.A FE
	JPMMT 2021-3 A3 - CMO/RMBS	-    -	06/01/2021 . 06/01/2021 .	Paydown			80,959 523,254		523.600		(2,631)		(2,631)							07/25/2051 06/16/2045	1.A FE 1.D FM
	JPMBB 2014-C19 A2 - CMBS		05/17/2021 .	Paydown		6,698		6,899	6,704		(546)		(540)		6.698						
	JPMMT 199 A7A - CMO/RMBS		.06/25/2021	Paydown		264,120	264,120	265,111	264,961		(841)		(841)		264, 120				3,780	03/25/2050	
	JPMMT 2020-8 A3 - CMO/RMBS		.06/01/2021	Pavdown		244.313	244.313	252,482	252.452		(8, 140)		(8, 140)		244.313				2,946	03/27/2051	
	JPMMT 205 A13 - CMO/RMBS		.06/01/2021 .	Paydown		279, 129	279, 129	287,852	289,297		(10,168)		(10, 168)		279, 129				3,361		
	KKR 25 A2 - CD0	. C	.06/22/2021 .	Paydown		500,000	500,000	500,000	500,000						500,000				6,550	04/15/2032	
				CITIGROUP GLOBAL MARKETS																	
50077L-BC-9	KRAFT HEINZ FOODS CO	.	.04/09/2021	INC		1,095,000	1,000,000	1,083,750	1,077,360	4,871	(3,525)		1,345		1,078,705		16,295	16,295	15,931	. 05/15/2027	3.A FE
	MCA FUND III HOLDING LLC - ABS	.	.05/15/2021 .	Paydown		17,878	17,878	17,878	17,878						17,878				324	11/15/2035	
	MDPK XXXV C - CDO	. C	.04/20/2021 .	Paydown		500,000	500,000	500,000	500,000						500,000				7,005	04/20/2031	
	MP10 10 B - CD0	. C	.04/15/2021 .	Paydown		250,000	250,000	250,000	250,000		4 646				250,000				2,577	10/15/2030	
	MSC 2011-C2 A4 - CMBS		.06/17/2021 .	Paydown		910,825	910,825	919,898	909,607		1,218		1,218		910,825				17,622	06/17/2044	
	MSRM 2020-1 A2A - CMO/RMBS	-	06/01/2021 .	Paydown		67,577 74,952	67,577 74,952	70,111 74,949	70,110 74,949		(2,534)		(2,534)		67,577 74.952			·		12/27/2050 11/19/2049	
	NRZT 182 B1 - CMO/RMBS	- [	06/01/2021 .	Paydown							(1,502)		(1,502)						490	02/25/2058	1.F FE
	NRZT 19NQM4 A1 - CMO/RMBS		.06/01/2021	Paydown		155,345	155,345	155,345	155,340		(1,302)		(1,302)		155,345				1,601	. 09/25/2059	1.D FM
64830D-AM-5	NRZT 2019-2 B1 - CMO/RMBS		.06/01/2021	Pavdown		4.501	4.501	4.746	4.720		(219)		(219)		4,501				75	12/26/2057	1.D FM
	NRZT 195 A1B - CMO/RMBS		.06/01/2021	Pavdown		61,759	61,759	62.994	62.983		(1,224)		(1,224)		61.759				908	08/25/2059	1.D FM
64830P-AA-4	NRZT 2019-NQM5 A1 - CMO/RMBS		.06/01/2021 .	Paydown		293,853	293,853	293,853	293,845		8		8		293,853				3,273	11/25/2059	1.D FM
65478D-AD-9	NAROT 2018-A A3 - ABS		.05/17/2021 .	Paydown		84,573	84,573	84,563	84,572		1		1		84,573			[	804	05/16/2022	
67112W-AC-7	OZLM XXIII B1 - CDO	. [	04/15/2021	Paydown		500,000	500,000	500,000	500,000	ļ	ļ				500,000	ļ	L	ļ ļ.	5,913		
	RAIDERS FOOTBALL CLUB HENDERSON NV SENIO		.06/01/2021 .	Paydown		1,013	1,013	1,013	1,013						1,013				16		
78109Q-AG-3	RRAM 2 B - CDO	. C	.04/15/2021 .	Paydown		250,000	250,000	250,000	250,000						250,000				2,783	10/15/2029	. 1.F FE
				RBC CAPITAL MARKETS, LLC						I	Ì					Ì					1
82967N-BA-5	SIRIUS XM RADIO INC		.06/08/2021 .			1,045,000	1,000,000	1,000,000	1,000,000						1,000,000		45,000	45,000	42,917		
83614B-AA-7	SNDPT 23 A1 - CD0		.06/09/2021 .	Paydown		500,000	500,000	500,000	500,000						500,000		0.405	0.405	5,243	04/15/2032	
	SQUARE INC STATE STREET CORP	-	06/09/2021 . 05/19/2021 .	Morgan Stanley		253, 125 750,000	250,000	250,000	749.969		31		31		250,000 750,000		3, 125	3, 125	401		
	STR 2019-1 A1 - ABS		06/20/2021 .	Maturity @ 100.00 Paydown		4.451	4.451		49,969		31		١٤		4.451					05/19/2021 11/22/2049	
	TIF 201 A - ARS	.				4 500	4,401	4,450	4,449		2		2		4,451	·				11/22/2049	

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								Prior Year		Current	Other Than		Change in	Adjusted	Foreign			Stock	Stated	and
								Book/	Unrealized					Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP				Number of							Temporary	Carrying	Book	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For- Disposa	ıl Name	Shares of	Consid-		Actual	Adjusted Carrying	Valuation	(Amor-	Impairment	Value	/Adjusted	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	
ification	Description	eign Date	of Purchaser	Stock		Par Value	Cost	Value	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposai	Disposal	' '	Disposal	Year	Date	Symbol
	TMCL 2020-1 A - ABS	C06/20/202		SIUCK	eration 4,664	4.664	4,663		(Decrease)	Accretion	nized	13)	Value	4.664	Disposai	Disposal	Disposai		08/21/2045 .	1.F FE
	WINDR 2017-3 A - CD0	C04/29/202	Paydown		250,000	250,000	250,000	4,663										53	10/15/2030	1.F FE
					48,663	48,663	48,653	48,654		9		9		48,663				428	09/20/2045 .	
89680H-AE-2	TCF 211 A - RMBS				52,062		51,964			98		98		52,063				172	03/20/2046 .	1.F FE
90352W-AD-6	STEAM 2021-1 A - ABS		Paydown		25,704	25,704	25,959			(255)		(255)		25,704				149	02/28/2051 .	1.F FE
92338B-AE-5	VERDE 2019-4 B - CD0	04/15/202			500,000	500,000	500,000	500,000	ļ					500,000				5,407	04/15/2032 .	1.0 FE
92348X-AA-3	VZOT 2018-A A1A - RMBS			<b> </b>	154,213	154,213	154,210	154,213	ļ	(404)	ļ	/40**		154,213	ļ			2,035	04/20/2023 .	1.A FE
92939H-AZ-8 94989E-AB-3	WFRBS 2014-C23 ASB - CMBS		Paydown		23,857	23,857	24,571 1,312	24,021		(164)		(164)		23,857				372	10/17/2057 . 04/15/2050 .	1.D FM
94989E-AB-3	WFRBS 2013-C18 A4 - CMBS						41,527			(458)		(458)						738	12/17/2046 .	
98161T-AD-7	WOART 2017-B A3 - ABS	06/15/202			54,832	54,832	54,818	54,830		2		2		54,832				438	.02/15/2023	
98161V-AC-4	WOART 2018-A A3 - ABS				56,818	56,818	57,231			(180)		(180)		56,818				582	04/17/2023 .	
98162E-AC-1	WOART 2017-A A3 - ABS				50,645	50,645	50,636	50,645		1		1		50,645				346	09/15/2022 .	
98162Q-AC-4	WOART 2018-B A3 - ABS				247,701	247,701	247,677	247,695		6		6		247,701				2,921	07/17/2023 .	1.A FE
					267,328	267,328	267,272	267,310		18		18		267,328 355.318		(3.318)	(0.040)	3,656	04/15/2024 .	
	WPX ENERGY INC	04/01/202			367,840	352,000	355,668	353,224	40.440	(73)							(3,318)	26,839	01/15/2030 .	
	Subtotal - Bonds - Industrial and Misce	elianeous (Unai	mated)		33,909,966	35,341,930	35,621,448	34,907,918	12,149	(68,509)		(56, 361)		35,498,858		(1,679,142)	(1,679,142)	2,670,052	XXX	XXX
	Total - Bonds - Part 4 Total - Bonds - Part 5				55,998,450 XXX	57,475,308 XXX	58,458,915 XXX	49,436,481 XXX	12,149 XXX	(558,499) XXX	XXX	(546,350) XXX	XXX	57,800,288 XXX	XXX	(1,892,089) XXX	(1,892,089) XXX	2,936,123	XXX	XXX
0399990.																				
8300000											***				7000			XXX	XXX	
	Total - Bonds				55,998,450	57,475,308	58,458,915	49,436,481	12, 149	(558, 499)	***	(546, 350)		57,800,288	7000	(1,892,089)	(1,892,089)	2,936,123	XXX	XXX
8999997.	Total - Bonds Total - Preferred Stocks - Part 4				55,998,450	57,475,308 XXX	58,458,915	49,436,481	12, 149	(558, 499)		(546,350)		57,800,288		(1,892,089)	(1,892,089)	2,936,123	XXX	XXX
8999997. 3 8999998. 3	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5					57,475,308 XXX XXX					XXX				XXX				XXX XXX XXX	XXX XXX XXX
8999997. 3 8999998. 3 8999999. 3	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks	I 06/07/202	LINSTINET	1.392.000	55,998,450 XXX	57,475,308 XXX	58,458,915 XXX	49,436,481 XXX	12,149 XXX	(558, 499)		(546, 350) XXX		57,800,288 XXX		(1,892,089) XXX	(1,892,089) XXX	2,936,123 XXX	XXX	XXX
8999997. 3 8999998. 3 8999999. 3	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks   AIR PRODUCTS AND CHEMICALS ORD		INSTINET	1,392.000	55,998,450	57,475,308 XXX XXX	58,458,915	49,436,481	12, 149	(558, 499)		(546,350)		57,800,288		(1,892,089)	(1,892,089)	2,936,123	XXX XXX XXX	XXX XXX XXX
8999997. 8999998. 8999999. 009158-10-6 020002-10-1 03076C-10-6	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks AIR PRODUCTS AND CHEMICALS ORD ALLSTATE ORD AMERIPRISE FINANCE ORD		Various	4,122.000	55,998,450 XXX 424,510 563,664 418,250	57,475,308 XXX XXX	58,458,915 XXX 411,463 408,079 299,221	XXX 380,322 453,131 306,847	12,149 XXX 31,140 (45,052) (7,626)	(558, 499)		XXX 31, 140 (45, 052) (7, 626)		57,800,288 XXX 411,463 408,079 299,221		XXX 13,048 155,585 119,029	XXX 13,048155,585119,029	2,936,123 XXX 3,953 5,565 3,426	XXX XXX XXX	XXX XXX XXX
8999997. 8999998. 8999999. 009158-10-6 020002-10-1 03076C-10-6 031162-10-0	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks AIR PRODUCTS AND CHEMICALS ORD ALLSTATE ORD AMERIPRISE FINANCE ORD AMIGEN ORD		Various INSTINET INSTINET	4,122.000 1,579.000 1,415.000	55, 998, 450 XXX 	57,475,308 XXX XXX	58,458,915 XXX 411,463 408,079 299,221 262,758	XXX 380,322 453,131	12,149 XXX 31,140 (45,052)	(558, 499)		(546, 350) XXX 31, 140 (45, 052)		57,800,288 XXX 411,463 408,079 299,221 262,758		XXX 13,048 155,585 119,029 70,698	(1,892,089)  XXX	2,936,123 XXX 3,953 5,565 3,426 4,981	XXX XXX XXX	XXX XXX XXX
8999997. 8999998. 8999999. 009158-10-6 020002-10-1 03076C-10-6 031162-10-0 053015-10-3	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks AIR PRODUTS AND CHEMICALS ORD ALLSTATE ORD AMERIPRISE FINANCE ORD AMIGEN ORD AUTOMATIC DATA PROCESSING ORD		Various INSTINET INSTINET INSTINET	4,122.000 1,579.000 1,415.000 1,830.000	55, 998, 450 XXX 	57,475,308 XXX XXX	58,458,915  XXX 411,463408,079299,221262,758324,884	XXX 380,322 453,131 306,847	12,149 XXX 31,140 (45,052) (7,626)	(558, 499)		XXX 31, 140 (45, 052) (7, 626)		57,800,288 XXX 411,463 408,079 299,221 262,758 324,884		(1,892,089)  XXX 13,048155,585119,02970,68836,898	XXX 13,048155,585119,02970,69836,898	2,936,123 XXX 3,953 5,565 3,426 4,981 1,702	XXX XXX XXX	XXX XXX XXX
8999997. 8999998. 8999999. 009158-10-6 020002-10-1 03076C-10-6 053015-10-3 060505-10-4	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks AIR PRODUCTS AND CHEMICALS ORD ALLSTATE ORD AMERIPRISE FINANCE ORD AMERION ORD ANTOMATIC DATA PROCESSING ORD BANK OF AMERICA ORD		Various INSTINET INSTINET INSTINET INSTINET INSTINET	4,122.000 1,579.000 1,415.000 1,830.000 11,309.000	55, 998, 450 XXX 	57,475,308 XXX XXX	58,458,915  XXX 411,463408,079299,221262,758324,884405,706	XXX 380,322 453,131 306,847	12,149 XXX 31,140 (45,052) (7,626)	(558, 499)		XXX 31, 140 (45, 052) (7, 626)		57,800,288 XXX 411,463 408,079 299,221 262,758 324,884 405,706		(1,892,089)  XXX 13,048155,585119,02970,69836,89882,657	XXX 13,048155,58519,02970,69836,89882,657	2,936,123 XXX 3,953 5,565 3,426 4,981	XXX XXX XXX	XXX XXX XXX
8999997. 8999998. 8999999. 009158-10-6 020002-10-1 03076C-10-6 031162-10-0 053015-10-3	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks AIR PRODUTS AND CHEMICALS ORD ALLSTATE ORD AMERIPRISE FINANCE ORD AMIGEN ORD AUTOMATIC DATA PROCESSING ORD		Various INSTINET INSTINET INSTINET INSTINET INSTINET INSTINET	4,122.000 1,579.000 1,415.000 1,830.000	55, 998, 450 XXX 	57,475,308 XXX XXX	58,458,915  XXX 411,463408,079299,221262,758324,884	XXX 380,322 453,131 306,847	12,149 XXX 31,140 (45,052) (7,626)	(558, 499)		XXX 31, 140 (45, 052) (7, 626)		57,800,288 XXX 411,463 408,079 299,221 262,758 324,884		(1,892,089)  XXX 13,048155,585119,02970,68836,898	XXX 13,048155,585119,02970,69836,898	2,936,123 XXX 3,953 5,565 3,426 4,981 1,702	XXX XXX XXX	XXX XXX XXX
8999997. 8999998. 89999999. 009158-10-6 02002-10-1 030766-10-6 031162-10-0 053015-10-3 060505-10-4 086516-10-1 09247X-10-1 110122-10-8	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks  AIR PRODUCTS AND CHEMICALS ORD  ALLSTATE ORD  AMERIPRISE FINANCE ORD  AMERIPATIC DATA PROCESSING ORD  BANK OF AMERICA ORD  BEST BUY ORD  BLACKROCK ORD  BRISTOL MYERS SQUIBB ORD		Various INSTINET INSTINET INSTINET INSTINET INSTINET Various INSTINET		55, 998, 450 XXX 	57,475,308 XXX XXX	58, 458, 915  XXX  411, 463 408, 079 299, 221 262, 758 324, 884 405, 706 339, 053 201, 397 304, 576	49,436,481 XXX 380,322 453,131 306,847 325,337	12, 149  XXX 31, 140(45, 052)(7, 626)(62, 579)	(558, 499)		(546, 350) XXX 31, 140 (45, 052) (7, 626) (62, 579)		57,800,288 XXX 411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576		(1,892,089)  XXX  13,048 155,585 119,029 70,698 36,898 82,657 (4,052) 241,571 25,684	(1,892,089)  XXX  13,048 155,585 119,029 70,698 36,898 82,657 (4,052) 241,571 25,684	2,936,123 XXX 3,953 5,565 3,426 4,981 1,702 3,422 3,994 4,975	XXX XXX XXX	XXX XXX XXX
899997. 899998. 8999999. .009158-10-6 .020002-10-1 .03076C-10-6 .031162-10-0 .055015-10-4 .066505-10-4 .086516-10-1 .09247X-10-1 .110122-10-8 .11135F-10-1	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks AIR PRODUCTS AND CHEMICALS ORD ALLSTATE ORD AMERIPRISE FINANCE ORD AMERIPRISE FINANCE ORD BANK OF AMERICA ORD BEST BUY ORD BLACKROCK ORD BRISTOL MYERS SQUIBB ORD BROADCOM ORD		Various INSTINET INSTINET INSTINET INSTINET INSTINET INSTINET Various INSTINET INSTINET		55, 998, 450  XXX  424, 510 563, 664 418, 250 333, 456 361, 782 488, 363 335, 001 521, 709 330, 260 332, 794	57,475,308 XXX XXX	58,458,915 XXX 411,463 408,079 299,221 262,758 324,884 405,706 405,706 405,006 330,053 280,139 304,576 344,655	49, 436, 481  XXX  380, 322  453, 131  306, 847  325, 337  425, 709  314, 926	12, 149  XXX 31, 140(45, 052)(7, 626)(62, 579)(145, 570)(10, 350)	(558, 499)		(546,350)  XXX 31,140(45,052)(7,626)(62,579)(145,570)(10,350)		57,800,288  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655		(1,892,089)  XXX 13,048155,58519,02970,69836,89882,657(4,052)241,57125,684(11,861)	(1,892,089)  XXX  13,048 155,585 119,029 70,698 36,898 92,657 (4,052) 241,571 25,684 (11,861)	2,936,123 XXX 3,953 5,565 3,426 4,981 1,702 3,422 3,994 4,975 2,542	XXX XXX XXX	XXX XXX XXX
899997. 899998. 8999999. .009158-10-6. .02002-10-1. .03076C-10-6. .031162-10-0. .053015-10-3. .060505-10-4. .086516-10-1. .110122-10-8. .11135F-10-1.	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks AIR PRODUCTS AND CHEMICALS ORD AIRED ROB. AMERINED AND CHEMICALS ORD AMERINED ROB. AUTOMATIC DATA PROCESSING ORD BANK OF AMERICA ORD BEST BUY ORD BLACKROCK ORD BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD BROADCOM ORD CARDINAL HEALTH ORD		Various INSTINET INSTINET INSTINET INSTINET INSTINET INSTINET Various INSTINET INSTINET INSTINET INSTINET	4,122.000 1,579.000 1,415.000 1,830.000 11,309.000 2,877.000 590.000 706.000 5,949.000	55, 998, 450 XXX 	57,475,308 XXX XXX	58, 458, 915 XXX 411, 463 408, 079 299, 221 262, 758 324, 884 405, 706 339, 053 320, 139 304, 576 344, 655 307, 240	49,436,481  XXX  380,322  453,131  306,847  325,337  425,709	12, 149  XXX	(558, 499)		(546, 350)  XXX		57,800,288  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240		(1,892,089)  XXX 13,048155,585119,02970,69882,657(4,052)241,57125,684(11,861)30,602	(1,892,089)  XXX  .13,048 .155,585 .119,029 .70,688 .36,898 .82,657 .(4,052) .241,571 .25,684 .11,861) .30,602	2,936,123 XXX 3,953 5,565 3,426 4,981 1,702 3,422 3,994 4,975	XXX XXX XXX	XXX XXX XXX
8999997. 8999998. 8999999009158-10-6020002-10-103076C-10-6031162-10-0053015-10-3060505-10-4086516-10-109247X-10-1110122-10-81135F-10-114419Y-10-8.	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks  AIR PRODUCTS AND CHEMICALS ORD  ALLSTATE ORD  AIREN ORD  AMGEN ORD  BANK OF AMERICA ORD  BEST BUY ORD  BRISTOL MYERS SQUIBB ORD  BROADCOM ORD  CAPDINAL HEALTH ORD  CATERPILLAR ORD		Various INSTINET INSTINET INSTINET INSTINET INSTINET INSTINET Various INSTINET INSTINET INSTINET INSTINET INSTINET INSTINET INSTINET INSTINET	4,122.000 1,579.000 1,415.000 1,830.000 11,309.000 2,877.000 590.000 5,077.000 706.000 5,949.000 1,362.000	55, 998, 450  XXX	57,475,308 XXX XXX	58, 458, 915  XXX  411, 463 408, 079 299, 221 262, 758 405, 706 339, 053 280, 139 304, 576 344, 655 347, 654 347, 655 347, 654 348, 655 348, 655 348, 655 348, 655 348, 655 348, 655	49,436,481  XXX  380,322 453,131 306,847 325,337  425,709 314,926 318,628	12, 149  XXX	(558, 499)		(546, 350)  XXX		57,800,288  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240 331,816		(1,892,089)  XXX  13,048 155,585 119,029 70,698 82,657 (4,052) 241,571 25,684 (11,861) 30,602	(1,892,089)  XXX	2,936,123  XXX  3,953 5,565 3,426 4,981 1,702 3,422 3,994 4,975 2,542 5,781	XXX XXX XXX	XXX XXX XXX
899997. 8999998. 8999999. .009158-10-6 .020002-10-1 .03076C-10-6 .031162-10-0 .053015-10-3 .060505-10-4 .086516-10-1 .09247X-10-1 .110122-10-8 .11135F-10-1 .14149Y-10-8 .1423-10-1 .17275F-10-2	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks All PRODUCTS AND CHEMICALS ORD ALLSTATE ORD ALISTATE ORD ALISTATE ORD ALISTATE ORD AMERIN ORD BANK OF AMERICA ORD BEST BUY ORD BLACKROCK ORD BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD CARDINAL HEALTH ORD CATEPPILLAR ORD CATEPPILLAR ORD		Various INSTINET INSTINET INSTINET INSTINET INSTINET Various INSTINET Various INSTINET	4,122.000 1,579.000 1,415.000 1,830.000 11,309.000 2,877.000 5,907.000 706.000 5,949.000 1,362.000 7,801.000	55, 988, 450  XXX  424,510 563,664 418,250 361,782 488,363 305,001 521,709 330,260 332,794 337,842 331,830 420,821	57,475,308 XXX XXX	58, 458, 915  XXX  411, 463  408, 079  299, 221  262, 758  324, 884  405, 706  330, 053  280, 139  304, 576  344, 655  307, 240  331, 816  224, 977	49, 436, 481  XXX  380, 322  453, 131  306, 847  325, 337  425, 709  314, 926  318, 628  349, 095	12, 149  XXX	(558, 499)		(546, 350)  XXX		57,800,288  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240 331,816 224,977		(1,892,089)  XXX	(1,892,089)  XXX  13,048 .155,585 .119,029 .70,698 .36,898 .82,657 .(4,052) .241,571 .25,684 .11,861) .30,602 .14 .158,844	2,936,123 XXX 3,953 5,565 3,426 4,981 1,702 3,422 3,994 4,975 2,542 5,781 5,695	XXX XXX XXX	XXX XXX XXX
899997. 899998. 8999999009158-10-6 .02002-10-1 .03076C-10-6 .031162-10-0 .053015-10-3 .060505-10-4 .086516-10-1 .110122-10-8 .11135F-10-1 .14149Y-10-8 .149123-10-1 .172758-10-2 .191216-10-0	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks ALLSTATE ORD ALLSTATE BRIANCO ORD BRISTOL MYERS BROALCOOK ORD BRISTOL MYERS BROALCOOK ORD CARDINAL HEALTH ORD CATERPILLAR ORD COSA-COLLA ORD		Various INSTINET INSTINET INSTINET INSTINET INSTINET INSTINET Various INSTINET INSTINET Various INSTINET INSTINET INSTINET INSTINET INSTINET Various Various Various	4,122.000 1,579.000 1,415.000 1,415.000 1,830.000 11,309.000 2,877.000 590.000 5,077.000 706.000 5,949.000 1,362.000 7,801.000 6,366.000	55, 998, 450  XXX	57,475,308 XXX XXX	58,458,915  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 347,240 331,816 224,977 281,587	49, 436, 481  XXX  380, 322  453, 131  306, 847  325, 337  425, 709  314, 926  318, 628  349, 095  349, 111	12, 149  XXX	(558, 499)		(546, 350)  XXX 31, 140(45, 052)(7, 626)(62, 579)(10, 350)(11, 388)(124, 118)(67, 524)	XXX	57,800,288  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240 331,816 224,977 281,587		(1,892,089)  XXX 13,048155,585119,02970,69882,657(4,052)241,57125,684(11,861)30,60214195,84475,302	(1, 892, 089)  XXX  .13, 048 .155, 585 .119, 029 .70, 688 .36, 898 .82, 657 .(4, 052) .241, 571 .25, 684 .11, 861) .30, 602 .14 .195, 844 .75, 302	2,936,123 XXX 3,953 5,565 3,426 4,981 1,702 3,422 5,781 5,695 2,674	XXX XXX XXX	XXX XXX XXX
899997. 899999. .009158-10-6 .02002-10-1 .03076C-10-6 .031162-10-0 .053015-10-3 .060505-10-4 .086516-10-1 .09247X-10-1 .110122-10-8 .11135F-10-1 .14149Y-10-8 .1423-10-1	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks All PRODUCTS AND CHEMICALS ORD ALLSTATE ORD ALISTATE ORD ALISTATE ORD ALISTATE ORD AMERIN ORD BANK OF AMERICA ORD BEST BUY ORD BLACKROCK ORD BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD CARDINAL HEALTH ORD CATEPPILLAR ORD CATEPPILLAR ORD		Various INSTINET INSTINET INSTINET INSTINET INSTINET INSTINET Various INSTINET INSTINET Various INSTINET INSTINET INSTINET INSTINET INSTINET Various Various Various	4,122.000 1,579.000 1,415.000 1,830.000 11,309.000 2,877.000 5,907.000 706.000 5,949.000 1,362.000 7,801.000	55, 988, 450  XXX  424,510 563,664 418,250 361,782 488,363 305,001 521,709 330,260 332,794 337,842 331,830 420,821	57,475,308 XXX XXX	58, 458, 915  XXX  411, 463  408, 079  299, 221  262, 758  324, 884  405, 706  330, 053  280, 139  304, 576  344, 655  307, 240  331, 816  224, 977	49, 436, 481  XXX  380, 322  453, 131  306, 847  325, 337  425, 709  314, 926  318, 628  349, 095	12, 149  XXX	(558, 499)		(546, 350)  XXX	XXX	57,800,288  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240 331,816 224,977		(1,892,089)  XXX	(1,892,089)  XXX  13,048 .155,585 .119,029 .70,698 .36,898 .82,657 .(4,052) .241,571 .25,684 .11,861) .30,602 .14 .158,844	2,936,123 XXX 3,953 5,565 3,426 4,981 1,702 3,422 3,994 4,975 2,542 5,781 5,695	XXX XXX XXX	XXX XXX XXX
899997. 899998. 899999009158-10-602002-10-103076C-10-6031162-10-0053015-10-3060505-10-4086516-10-1110122-10-811135F-10-1114149Y-10-8149123-10-1172758-10-2191216-10-0194162-10-3.	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks ALLSTATE ORD ALLSTATE ORD ALLSTATE ORD ALLSTATE ORD AMERIPRISE FINANCE ORD AMERIPRISE FINANCE ORD BANK OF AMERICA ORD BEST BUY ORD BEST BUY ORD BEST BUY ORD BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD CATERPILLAR ORD CATERPILLAR ORD CATERPILLAR ORD COCA-COLA ORD COCA-COLA ORD COCA-COLA ORD COLAMINS ORD COLAMINS ORD		Various INSTINET INSTINET INSTINET INSTINET INSTINET INSTINET Various INSTINET INSTINET Various INSTINET	4,122.000 1,579.000 1,415.000 1,415.000 1,830.000 11,309.000 5,877.000 5,90.000 5,949.000 1,362.000 7,801.000 6,366.000 4,008.000 1,263.000 1,263.000 2,104.000	55, 998, 450  XXX	57,475,308 XXX XXX	58,458,915  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240 331,816 224,977 281,587 291,231 178,378 343,977	49, 436, 481  XXX  380, 322  453, 131  306, 847  325, 337  425, 709  314, 926  318, 628  349, 911  342, 724  286, 827  313, 117	12, 149  XXX	(558, 499)		(546, 350)  XXX 31, 140(45, 052)(7, 626)(62, 579)(10, 350)(11, 388)(124, 118)(67, 524)(51, 493)(10, 449)(10, 449)	XXX	57,800,288  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240 331,816 224,977 281,587 291,231 178,378 343,977		(1,892,089)  XXX	(1, 892, 089)  XXX  .13, 048 .155, 585 .119, 029 .70, 688 .36, 898 .82, 657 .(4, 052) .241, 571 .25, 684 .11, 861) .30, 602 .14 .195, 844 .75, 302 .45, 049 .154, 733 .63, 046	2,936,123  XXX  3,953 5,565 3,426 4,981 1,702 3,422 5,781 5,695 2,574 3,567 3,410 4,818	XXX XXX XXX	XXX XXX XXX
8999997. 8999998. 89999999009158-10-6020002-10-103076C-10-6031162-10-0053015-10-3060505-10-4086516-10-1110122-10-811135F-10-114149Y-10-814135F-10-114149Y-10-814135F-10-1172758-10-2191216-10-0194162-10-3231021-10-6369550-10-8	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks AIR PRODUCTS AND CHEMICALS ORD AIRENTALISTATE ORD AMERIPRISE FINANCE ORD AMIGEN ORD AMIGEN ORD BANK OF AMERICA ORD BEST BUY ORD BLACKROCK ORD BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD CATERPILLAR ORD CATERPILLAR ORD CISCO SYSTEMS ORD COCCA-COLA ORD COCCA-COLA ORD COLGATE PALMOLIVE ORD CUMMINS ORD GENERAL DYNAMICS ORD GILEAD SCIENCES ORD		Various INSTINET INSTINET INSTINET INSTINET INSTINET Various INSTINET	4,122.000 1,579.000 1,1415.000 1,1415.000 1,1415.000 1,1309.000 2,877.000 590.000 5,077.000 7,06.000 1,362.000 7,801.000 6,366.000 4,008.000 1,263.000 2,104.000 5,060.000	55, 998, 450  XXX	57,475,308 XXX XXX	58, 458, 915  XXX 411, 463408, 079299, 221262, 758339, 053280, 139304, 576344, 655347, 240331, 816224, 977249, 777249, 737249, 231178, 378249, 231378343, 977343, 977340, 646	49, 436, 481  XXX  380, 322  453, 131  306, 847  325, 337  425, 709  314, 926  349, 095  349, 111  342, 724  286, 827  313, 117  294, 796	12, 149  XXX	(558, 499)		(546, 350)  XXX	XXX	57,800,288  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240 331,816 224,977 281,587 291,231 178,378 343,977 380,646		(1,892,089)  XXX  13,048155,585119,02970,69882,657(4,052)241,57125,684(11,861)30,60241195,84475,30245,049154,73363,046640,432)	(1,892,089)  XXX	2,936,123  XXX  3,953 5,565 3,426 4,981 1,702 3,422 3,994 4,975 2,542 5,781 5,695 2,674 3,567 3,410 4,818 3,999	XXX XXX XXX	XXX XXX XXX
899997. 899998. 8999999009183-10-6 .02002-10-1 .03076c-10-6 .031182-10-0 .053015-10-3 .060505-10-4 .086516-10-1 .09247X-10-1 .1110122-10-8 .14149Y-10-8 .149123-10-1 .172758-10-2 .191216-10-0 .194162-10-3 .231021-10-6	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks ALL STATE ORD BANK OF AMERICA ORD BEST BUY ORD BLACKROCK ORD BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD BROADCOM ORD CARDINAL HEALTH ORD CATERPILLAR ORD COCA-COLA ORD COCA-COLA ORD COCA-COLA ORD COLAMINS ORD GENERAL DYNAMICS ORD GILEAD SCIENCES ORD P ORD		Various INSTINET INSTINET INSTINET INSTINET INSTINET Various INSTINET Various INSTINET Various INSTINET	4, 122.000 1,579.000 1,579.000 1,415.000 1,830.000 11,309.000 5,907.000 5,077.000 706.000 1,362.000 1,362.000 4,008.000 4,008.000 1,263.000 2,104.000 5,060.000 1,1,000.000 1,1,000.000 1,1,000.000 1,1,000.000 1,1,000.000	55, 988, 450  XXX  424,510 563,664 418,250 361,782 488,363 305,001 521,709 330,260 332,794 337,842 331,830 420,821 366,889 336,280 333,111 407,023 340,213 340,115	57,475,308 XXX XXX	58, 458, 915  XXX  411, 463 408, 079 299, 221 262, 758 324, 884 405, 706 339, 053 280, 139 304, 576 344, 655 307, 240 331, 816 224, 977 281, 587 291, 231 178, 378 343, 977 380, 646 215, 716	49, 436, 481  XXX  380, 322  453, 131  306, 847  325, 337  425, 709  314, 926  318, 628  349, 111  342, 724  286, 827  313, 117  294, 796  272, 211	12, 149  XXX	(558, 499)		(546, 350)  XXX 31, 140(45, 052)(7, 626)(62, 579)(145, 570)(10, 350)(11, 388)(24, 118)(67, 524)(51, 493)(108, 449)(30, 860(85, 850(56, 496)	XXX	57,800,288  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240 331,816 224,977 281,587 291,231 178,378 343,977 380,646 215,716		(1,892,089)  XXX	(1, 892, 089)  XXX  13, 048 .155, 585 .119, 029 .70, 698 .36, 898 .82, 657 .(4, 052) .241, 571 .25, 684 .11, 861) .30, 602 .14 .14, 195, 844 .75, 302 .45, 049 .45, 049 .45, 049 .45, 049 .45, 049 .46, 049 .47, 73 .63, 046	2,936,123 XXX 3,953 5,565 3,426 4,941 1,702 3,422 3,994 4,975 2,542 5,781 5,695 2,674 3,567 3,470 4,818 3,593 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818 4,818	XXX XXX XXX	XXX XXX XXX
8999997. 8999998. 8999999009158-10-6020102-10-1 .03076C-10-6 .031162-10-0 .053015-10-3 .060505-10-4 .086516-10-1 .110122-10-8 .11135F-10-1 .110122-10-8 .141497-10-8 .149123-10-1 .17275F8-10-2 .191216-10-0 .194162-10-3 .231021-10-6 .369550-10-8 .375558-10-3 .40434L-10-5 .437076-10-2	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks AIR PRODUCTS AND CHEMICALS ORD ALLSTATE ORD ALLSTATE ORD ALLSTATE ORD AMEDINED		Various INSTINET INSTINET INSTINET INSTINET INSTINET Various INSTINET INSTINET Various INSTINET	4,122.000 1,579.000 1,415.000 1,415.000 1,830.000 11,309.000 5,90.000 5,077.000 5,949.000 1,362.000 6,366.000 4,008.000 1,263.000 2,104.000 5,060.000 1,107.000 1,107.000 1,107.000 1,107.000	55, 998, 450  XXX	57,475,308 XXX XXX	58,458,915  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,575 344,655 347,240 331,816 224,977 281,587 291,231 178,378 343,977 380,646 215,716 226,068	49, 436, 481  XXX  380, 322  453, 131  306, 847  325, 337  425, 709  314, 926  318, 628  349, 111  342, 724  286, 827  313, 117  294, 796  272, 211  413, 836	12, 149  XXX	(558, 499)		(546, 350)  XXX 31, 140(45, 052)(7, 626)(62, 579)(10, 350)(11, 388)(124, 118)(67, 524)(51, 493)(108, 449)(30, 480)(56, 496)(56, 496)(127, 768)	XXX	57,800,288  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240 331,816 224,977 281,587 291,231 178,378 343,977 380,646 215,716 286,068		(1,892,089)  XXX 13,048155,585119,02970,69882,657(4,052)241,57125,684(11,861)30,60214195,84475,30245,049154,73330,466(40,432)144,444199,976	(1, 892, 089)  XXX  .13, 048 .155, 585 .119, 029 .70, 688 .36, 898 .82, 657 .(4, 052) .241, 571 .25, 684 .11, 861) .30, 602 .14 .195, 844 .75, 302 .45, 049 .154, 733 .63, 046 .(40, 432) .124, 444 .129, 976	2,936,123  XXX  3,953 5,565 3,426 4,981 1,702 3,422 5,781 5,695 2,578 3,567 4,881 3,593 4,291 4,818 3,593 4,291 5,141	XXX XXX XXX	XXX XXX XXX
899997. 899998. 8999999009183-10-6 .02002-10-1 .03076c-10-6 .031182-10-0 .053015-10-3 .060505-10-4 .086516-10-1 .09247X-10-1 .1110122-10-8 .14149Y-10-8 .149123-10-1 .172758-10-2 .191216-10-0 .194162-10-3 .231021-10-6	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks ALL STATE ORD BANK OF AMERICA ORD BEST BUY ORD BLACKROCK ORD BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD BROADCOM ORD CARDINAL HEALTH ORD CATERPILLAR ORD COCA-COLA ORD COCA-COLA ORD COCA-COLA ORD COLAMINS ORD GENERAL DYNAMICS ORD GILEAD SCIENCES ORD P ORD		Various INSTINET INSTINET INSTINET INSTINET INSTINET Various INSTINET INSTINET Various INSTINET	4,122.000 1,579.000 1,1415.000 1,1415.000 1,1415.000 1,1309.000 2,877.000 590.000 5,077.000 7,06.000 1,362.000 7,801.000 4,008.000 1,263.000 2,104.000 5,060.000 1,1,070.000 1,566.000 1,568.000	55, 998, 450  XXX	57,475,308 XXX XXX	58, 458, 915  XXX 411, 463408, 079299, 221262, 758339, 053280, 139304, 576344, 655307, 240331, 816224, 977281, 587291, 231178, 378343, 977380, 646215, 716286, 068	49, 436, 481  XXX  380, 322 453, 131 306, 847 325, 337  425, 709 314, 926 318, 628 349, 935 349, 111 342, 724 286, 827 313, 117 294, 796 272, 211 413, 836 339, 256	12, 149  XXX	(558, 499)		(546, 350)  XXX	XXX	57,800,288  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240 331,816 224,977 281,587 291,231 178,378 343,977 380,646 215,716 286,068		(1,892,089)  XXX  13,048155,58519,02970,69882,657(4,052)241,57125,684(11,861)14195,84475,30245,049154,73363,04640,432)24,444199,976	(1,892,089)  XXX  13,048 .155,585 .119,029 .70,698 .82,657 .(4,052) .241,571 .25,684 .(11,861) .30,602 .14 .195,844 .195,844 .195,844 .154,733 .63,046 .40,432) .24,444 .199,976	2,936,123  XXX  3,953 5,565 3,426 4,981 1,702 3,422 5,781 5,695 2,674 3,567 3,410 4,818 3,593 4,291 5,141 3,794	XXX XXX XXX	XXX XXX XXX
8999997. 8999998. 89999999009158-10-6 .020002-10-103076C-10-6031162-10-0053015-10-3060505-10-4086516-10-1110122-10-811135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-3231021-10-6369550-10-8375588-10-340434L-10-5437076-10-2	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks AIR PRODUCTS AND CHEMICALS ORD AIRERITE ORD AMERIPRISE FINANCE ORD AMERIPRISE FINANCE ORD BANGEN ORD AUTOMATIC DATA PROCESSING ORD BANK OF AMERICA ORD BEST BUY ORD BLACKROCK ORD BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD BROADCOM ORD CATENPILLAR ORD CISCO SYSTEMS ORD COCCA-COLA ORD COCCA-COLA ORD COCCA-COLA ORD COCCA-COLA ORD COCCA-COLA ORD COLGATE PALMOLIVE ORD CUMMINS ORD GENERAL DYNAMICS ORD GILEAD SCIENCES ORD HP ORD HOME DEPOT ORD LILLINDIS TOOL ORD		Various INSTINET INSTINET INSTINET INSTINET INSTINET Various INSTINET INSTINET Various INSTINET Various Various Various INSTINET	4,122.000 1,579.000 1,415.000 1,415.000 1,830.000 11,309.000 5,90.000 5,077.000 5,949.000 1,362.000 6,366.000 4,008.000 1,263.000 2,104.000 5,060.000 1,107.000 1,107.000 1,107.000 1,107.000	55, 998, 450  XXX	57,475,308 XXX XXX	58,458,915  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,575 344,655 347,240 331,816 224,977 281,587 291,231 178,378 343,977 380,646 215,716 226,068	49, 436, 481  XXX  380, 322  453, 131  306, 847  325, 337  425, 709  314, 926  318, 628  349, 111  342, 724  286, 827  313, 117  294, 796  272, 211  413, 836	12, 149  XXX	(558, 499)		(546, 350)  XXX 31, 140(45, 052)(7, 626)(62, 579)(10, 350)(11, 388)(124, 118)(67, 524)(51, 493)(108, 449)(30, 480)(56, 496)(56, 496)(127, 768)	XXX	57,800,288  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240 331,816 224,977 281,587 291,231 178,378 343,977 380,646 215,716 286,068		(1,892,089)  XXX 13,048155,585119,02970,69882,657(4,052)241,57125,684(11,861)30,60214195,84475,30245,049154,73330,466(40,432)144,444199,976	(1, 892, 089)  XXX  .13, 048 .155, 585 .119, 029 .70, 688 .36, 898 .82, 657 .(4, 052) .241, 571 .25, 684 .11, 861) .30, 602 .14 .195, 844 .75, 302 .45, 049 .154, 733 .63, 046 .(40, 432) .124, 444 .129, 976	2,936,123  XXX  3,953 5,565 3,426 4,981 1,702 3,422 5,781 5,695 2,578 3,567 4,881 3,593 4,291 4,818 3,593 4,291 5,141	XXX XXX XXX	XXX XXX XXX
8999997. 8999998. 8999999009158-10-6 .020002-10-103076C-10-6031162-10-0053015-10-3060505-10-4086516-10-1110122-10-811135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-114162-10-3231021-10-6369550-10-8375558-10-3404341-10-5452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452308-10-9452	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks AIR PRODUCTS AND CHEMICALS ORD AIRER PRODUCTS AND CHEMICALS ORD AIRER PRODUCTS AND CHEMICALS ORD AMERIPRISE FINANCE ORD AMERIPRISE FINANCE ORD BANK OF AMERICA ORD BEST BUY ORD BLACKROCK ORD BRISTOL MYERS SQUIBB ORD BROADCOM ORD CATEPILLAR ORD CATEPILLAR ORD CISCO SYSTEMS ORD COCA-COLA ORD COCA-COLA ORD COCA-COLA ORD COCAGTE PALMOLIVE ORD CUMMINS ORD GENERAL DYNAMICS ORD GILEAD SCIENCES ORD HP ORD HOME DEPOT ORD LINTEL ORD JUNNSORD		Various INSTINET INSTINET INSTINET INSTINET INSTINET INSTINET Various INSTINET	4,122.000 1,579.000 1,1415.000 1,1415.000 1,1415.000 1,1309.000 2,877.000 590.000 5,077.000 7,06.000 1,382.000 7,801.000 4,008.000 1,263.000 2,104.000 1,263.000 1,263.000 1,586.000 1,586.000 1,586.000 1,586.000 1,588.000 1,664.000 1,588.000 1,664.000 2,168.000 1,997.000	55, 998, 450  XXX	57,475,308 XXX XXX	58, 458, 915  XXX 411, 463408, 079299, 221262, 758324, 884405, 706339, 053304, 576344, 655307, 240331, 816224, 977281, 587291, 231178, 378291, 231178, 378291, 231215, 716215, 716215, 716244, 306270, 652238, 164222, 957	49, 436, 481  XXX  380, 322 453, 131 306, 847 325, 337  425, 709 314, 926 318, 628 349, 095 349, 111 342, 724 286, 827 213, 117 294, 796 272, 211 413, 836 339, 256 289, 454 275, 488 314, 288	12, 149  XXX  31, 140 (45, 052) (7, 626) (62, 579)  (145, 570) (10, 350)  (11, 388) (124, 118) (67, 524) (51, 493) (108, 449) (3, 860) (55, 496) (17, 768) (18, 803) (37, 324) (91, 331)	(558, 499)		(546, 350)  XXX	XXX	57,800,288  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240 331,816 224,977 281,587 291,231 178,378 343,977 380,646 215,716 286,068 244,306 270,652 238,164		(1,892,089)  XXX  13,048155,58519,02970,69882,657(4,052)241,57125,684(11,861)30,6024195,84415,30245,049154,73336,046(40,432)124,444199,476194,444194,444194,444194,444194,444194,444194,444194,444194,444194,444194,444194,444194,444194,444194,444194,444194,444194,444194,28561,038123,105	(1,892,089)  XXX  13,048 .155,585 .119,029 .70,698 .82,657 .(4,052) .241,571 .25,684 .(11,861) .30,602 .14,195,844 .75,302 .45,049 .154,733 .63,046 .(40,432) .124,444 .129,946 .139,946 .139,946 .147,285 .61,038 .123,105 .108,278	2,936,123  XXX  3,953 5,565 3,426 4,981 1,702 3,422 5,781 5,695 2,674 3,567 3,410 4,818 3,593 4,291 5,141 3,794 4,038 3,902 4,459	XXX XXX XXX	XXX XXX XXX
899997. 899998. 8999999009158-10-602002-10-103076c-10-6031162-10-0053015-10-3060505-10-4086516-10-109247X-10-1110122-10-814149Y-10-8149123-10-1172758-10-2191216-10-0194162-10-3370558-10-3370558-10-3370558-10-3370558-10-337076-10-2452308-10-9458140-10-046625H-10-0478160-10-4.	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks ALL STATE ORD BRISTOL MYERS FUNDED BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD CAPOINAL HEALTH ORD CATERPILLAR ORD CATERPILLAR ORD COLA-COLA COLA COLA COLA COLA COLA COLA COLA		Various INSTINET INSTINET INSTINET INSTINET INSTINET Various INSTINET INSTINET Various Various Various Various Various Various Various Various Various INSTINET	4, 122.000 1,579.000 1,579.000 1,415.000 1,830.000 11,309.000 5,077.000 5,077.000 5,949.000 1,362.000 4,008.000 4,008.000 1,263.000 1,263.000 1,586.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.0000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.0000 1,	55, 988, 450  XXX	57,475,308 XXX XXX	58,458,915  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240 331,816 224,977 281,587 291,231 178,378 343,977 380,646 244,306 244,306 244,306 244,306 244,306 244,306 244,306 244,306 244,306 242,977	49, 436, 481  XXX  380, 322  453, 131  306, 847  325, 337  425, 709  314, 926  318, 628  349, 111  342, 724  286, 827  313, 117  294, 796  272, 211  413, 836  339, 256  289, 454  275, 488	12, 149  XXX	(558, 499)		(546, 350)  XXX 31, 140(45, 052)(7, 626)(62, 579)(10, 350)(11, 388)(124, 118)(67, 524)(51, 493)(18, 493)(56, 496)(56, 496)(94, 950)(18, 803)(37, 324)	XXX	57,800,288  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240 331,816 224,977 281,587 291,231 178,378 343,977 380,646 215,716 226,068 224,306 270,652 238,164		(1,892,089)  XXX	(1, 892, 089)  XXX	2,936,123  XXX  3,953 5,565 3,426 4,981 1,702 3,422 3,994 4,975 2,542 5,781  5,695 2,674 3,567 3,410 4,818 3,593 4,291 5,141 3,794 4,038 3,902 4,459 4,403	XXX XXX XXX	XXX XXX XXX
8999997. 8999998. 8999999009158-10-6020102-10-1 .03076C-10-6 .031162-10-0 .053015-10-3 .060505-10-4 .086516-10-1 .110122-10-8 .11135F-10-1 .110122-10-8 .141497-10-8 .149123-10-1 .17275F8-10-2 .191216-10-0 .194162-10-3 .231021-10-6 .369550-10-8 .375558-10-3 .40434L-10-5 .452308-10-9 .458140-10-0 .478160-10-4 .494368-10-3 .532457-10-8	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks All PRODUCTS AND CHEMICALS ORD ALLSTATE ORD CATERILLAR ORD CATERILLAR ORD CATERILLAR ORD CATERILLAR ORD COCA-COLA ORD COCA-COLA ORD COCA-COLA ORD COLAGATE PALMOLIVE ORD COLAMINS ORD GENERAL DYNAMICS ORD GENERAL DYNAMICS ORD GILLAD SCIENCES ORD HP ORD LILLINOIS TOOL ORD LILLINOIS TOOL ORD LINTEL ORD JOHNSON & JOHNSON ORD KIMBERLY CLARSE ORD JOHNSON & JOHNSON ORD KIMBERLY CLARSE ORD		Various INSTINET INSTINET INSTINET INSTINET INSTINET Various INSTINET INSTINET Various INSTINET	4, 122.000 1,579.000 1,1475.000 1,830.000 11,309.000 5,077.000 5,077.000 1,362.000 1,362.000 1,263.000 1,263.000 1,263.000 1,263.000 1,263.000 1,263.000 1,263.000 1,263.000 1,263.000 1,263.000 1,263.000 1,263.000 1,263.000 1,263.000 1,263.000 1,263.000 1,263.000 1,263.000 1,263.000 1,263.000 1,664.000 1,997.000 1,997.000 1,997.000 1,997.000 1,666.000	55, 998, 450  XXX	57,475,308 XXX XXX	58,458,915  XXX  411,463 408,079 299,221 262,758 324,884 405,706 333,053 280,139 304,576 344,655 307,240 331,816 224,917 281,587 291,231 178,378 343,977 380,646 215,716 215,716 216,766 244,306 270,652 233,164 222,937 281,587	49, 436, 481  XXX  380, 322  453, 131  306, 847  325, 337  425, 709  314, 926  318, 628  349, 111  342, 724  286, 827  294, 796  272, 211  413, 836  339, 256  289, 454  275, 488  314, 288  342, 873	12, 149  XXX	(558, 499)		(546, 350)  XXX 31, 140(45, 052)(7, 626)(62, 579)(10, 350)(11, 388)(124, 118)(67, 524)(51, 493)(108, 449)(30, 486)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)(41, 493)	XXX	57,800,288  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240 331,816 224,977 281,587 291,231 178,378 343,977 380,646 215,716 226,076 224,306 270,652 238,164 222,957 286,927 344,321		(1,892,089)  XXX	(1, 892, 089)  XXX  .13, 048 .155, 585 .119, 029 .70, 688 .36, 898 .82, 657 .(4, 052) .241, 571 .25, 684 .11, 861) .30, 602 .14 .75, 302 .45, 049 .154, 733 .63, 046 .(40, 432) .124, 447 .199, 976 .147, 285 .61, 038 .123, 105 .108, 278 .44, 906 .44, 906	2,936,123  XXX  3,953 5,565 3,426 4,981 1,702 3,422 5,781 5,695 2,578 3,567 3,567 4,818 3,593 4,291 4,173 3,794 4,038 3,902 4,459 5,620 1,416	XXX XXX XXX	XXX XXX XXX
8999997. 8999998. 8999999009158-10-6 .020002-10-103076C-10-6031162-10-0053015-10-3060505-10-4086516-10-1110122-10-811135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-1141497-10-814135F-10-114162-10-3231021-10-6369550-10-8375558-10-3404341-10-5452308-10-9458140-10-046625F-10-046625F-10-0478160-10-4494368-10-3532457-10-8538450-10-3	Total - Bonds Total - Preferred Stocks - Part 4 Total - Preferred Stocks - Part 5 Total - Preferred Stocks - Part 5 Total - Preferred Stocks ALL STATE ORD BRISTOL MYERS FUNDED BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD BRISTOL MYERS SQUIBB ORD CAPOINAL HEALTH ORD CATERPILLAR ORD CATERPILLAR ORD COLA-COLA COLA COLA COLA COLA COLA COLA COLA		Various INSTINET INSTINET INSTINET INSTINET INSTINET INSTINET Various INSTINET	4, 122.000 1,579.000 1,579.000 1,415.000 1,830.000 11,309.000 5,077.000 5,077.000 5,949.000 1,362.000 4,008.000 4,008.000 1,263.000 1,263.000 1,586.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.0000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.000 1,100.0000 1,	55, 988, 450  XXX	57,475,308 XXX XXX	58,458,915  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240 331,816 224,977 281,587 291,231 178,378 343,977 380,646 244,306 244,306 244,306 244,306 244,306 244,306 244,306 244,306 244,306 242,977	49, 436, 481  XXX  380, 322 453, 131 306, 847 325, 337  425, 709 314, 926 318, 628 349, 095 349, 111 342, 724 286, 827 213, 117 294, 796 272, 211 413, 836 339, 256 289, 454 275, 488 314, 288	12, 149  XXX  31, 140 (45, 052) (7, 626) (62, 579)  (145, 570) (10, 350)  (11, 388) (124, 118) (67, 524) (51, 493) (108, 449) (3, 860) (55, 496) (17, 768) (18, 803) (37, 324) (91, 331)	(558, 499)		(546, 350)  XXX	XXX	57,800,288  XXX  411,463 408,079 299,221 262,758 324,884 405,706 339,053 280,139 304,576 344,655 307,240 331,816 224,977 281,587 291,231 178,378 343,977 380,646 215,716 226,068 224,306 270,652 238,164		(1,892,089)  XXX	(1, 892, 089)  XXX	2,936,123  XXX  3,953 5,565 3,426 4,981 1,702 3,422 3,994 4,975 2,542 5,781  5,695 2,674 3,567 3,410 4,818 3,593 4,291 5,141 3,794 4,038 3,902 4,459 4,403	XXX XXX XXX	XXX XXX XXX

# **SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold. Redeemed or Otherwise Disposed of During the Current Quarter

1	SVO Admin
Prior Year   Prior Year   Prior Year   Book   Current   Year's   Book   Current   Year's   Book   Current   Year's   Book   Carrying   Current   Yalue   Current   Yalue   Current   Yalue   Current   Yalue   Carrying   Cost   Carrying   Cost   Carrying   Carrying   Cost   Carrying   Carrying   Cost	Designation NAIC Designation Modified and SVO Admini
Prior Year   Book   CUSIP   Ident-	nation NAIC Designation Modified and SVO Admini
Prior Year   Book   CUSIP   Ident-	nation NAIC Designation Modified and SVO Admini
Prior Year   Book   CUSIP   Ident-	NAIC Designation Modifier and SVO Admini
Prior Year   Book   CUSIP   Ident-	Designation Modified and SVO Admini
Prior Year   Book   CUSIP   Ident-	nation Modified and SVO
CUSIP   Ident-   Description   Engage   For   Disposal   Name   Shares of   Date   D	Modified and SVO Admini
CUSIP Identification	l and SVO Il Admini
CUSIP Identification	SVO Admin
CUSIP   Ident-   Increase   For Disposal   Date   Eight	l Admin
Identification   Description	
Final   Description   Eigh   Date   Of Purchaser   Stock   Eration   Par Value   Cost   Value   (Decrease)   Accretion   nized   13)   Value   Date   Disposal   Di	/ otrotiv
Final   Fina	y strativ
BARCLAYS CAPITAL INC./LE   21,390.000   2,263,367   1,106,268   1,137,734   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)   (31,466)	Symbo
670346-10-5   NUCRO RD	
6.83475-10-5   PMC FINANCIAL SERVICES GROUP ORD   0.6/07/2021   INSTINET   2, 058, 000   4.00, 059   280, 053   3.06, 642   (.26, 589)   (.26, 589)   (.26, 589)   2.80, 053   120, 006   120, 006   120, 006   4, 733   7.0426-10-7   PAYCHEX ORD   0.6/07/2021   INSTINET   2, 252, 000   376, 724   285, 928   378, 462   (.92, 534)   (.92, 534)   2.86, 492   0.97, 96   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796   90, 796	
704326-10-7   PAYCHEX ORD   06/07/2021   INST INET   3,273.000   335,541   268,492   304,978   (36,486)   (36,486)   (26,492)   (37,049)   (4,189)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,049)   (7,04	
.713448-10-8   PEPSICO ORD   .06/07/2021   INST INET   2,552.000   .376,724   .285,928   .378,462   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,534   .92,	
7.71817-10-3   PTIZER ORD   06/07/2021   INSTINET   10,339.000   .403,573   .361,407   .389,579   (19,172)   .1971   .1972   .361,407   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166   .42,166	
.718172-10-9   PHILIP MORRIS INTERNATIONAL ORD   .06/07/2021   INSTINET   .3,968.000   .388,266   .316,025   .328,511   .(12,486)   .(12,486)   .316,025   .72,241   .72,241   .9,523   .74778-10-9   PHOCTER & GAMBLE ORD   .06/07/2021   INSTINET   .2,487.000   .338,375   .202,982   .346,041   .(143,059)   .(143,059)   .202,982   .135,393   .135,393   .4,130   .74752-10-3   .044,000   .06/07/2021   INSTINET   .2,488.000   .327,991   .145,775   .375,975   .(230,200)   .(230,200)   .145,775   .375,975   .(230,200)   .387,894   .387,894   .73,453   .73,453   .2,261   .882508-10-4   TEXAS INSTRUMENTS ORD   .06/07/2021   INSTINET   .1,749.000   .329,453   .176,844   .287,063   .(10,220)   .(110,220)   .176,844   .152,609   .152,609   .3,668	
747718-10-9   PROCTER & GAINBLE ORD   .06/07/2021   INSTINET   .2 .487.000   .338, 375   .202, 982   .346, 041   .(143, 059)   .(143, 059)   .202, 982   .135, 393   .135, 393   .4, 130   .747525-10-3   .04LCOMM ORD   .06/07/2021   INSTINET   .2 .486, 000   .327, 991   .145, 775   .375, 975   .(230, 200)   .(230, 200)   .(230, 200)   .145, 775   .375, 975   .(230, 200)   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   135, 775   13	
.747525-10-3   OLUL COMIN GPD   0.6/07/2021   INST INFT   2, 468 000   327 991   1.45, 775   375, 975   (230, 200)   (230, 200)   145, 775   182, 216   182, 216   3, 282   7.5513E-10-1   RAYTHEON TECHNOLOGIES OPD   0.6/07/2021   INST INFT   5, 198 000   461, 347   387, 894   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453   73, 453	
75513E-10-1 RAYTHEON TECHNOLOGIES ORD 06/07/2021 INST INET 5, 198.000 461, 347 387, 894 73, 453 2, 651	
1.00/20/201 1/0,004 20,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,004 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0,000 1/0	
89417E-10-9 TRAVELERS COMPANIES ORD 06/07/2021 INSTINET 2,054.000 327,569 284,636 288,320 (3,684) [3,684] 284,636 42,933 42,933 1,746	
902494-10-3 TYSON FOOS CL A ORD 06/07/2021 INSTINET 5,501.000 434,785 367,092 354,484 12,608 12,608 2367,092 67,693 67,693 4,896	
907818-10-8 UNION PACIFIC ORD 06/07/2021 INSTINET 1,469.000 332,380 248,953 305,875 (56,922) 248,953 83,427 2,997	
9.911312-10-6 UNITED PARCEL SERVICE CL B ORD 06/07/2021 Various 3,113.000 .657,350 .330,201 .524,229 (194,028) [ (194,028) .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,149 .327,1	
. 918204-10-8   VF OPD	
92343V-10-4   VERIZON COMMUNICATIONS ORD	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded 20,868,693 XXX 16,001,663 15,063,465 (2,009,217) 16,001,663 4,867,030 4,867,030 4,867,030 227,601 XXX	XXX
9799997. Total - Common Stocks - Part 4 20,868,693 XXX 16,001,663 15,063,465 (2,009,217) 16,001,663 4,867,000 4,867,000 227,601 XXX	XXX
9799998. Total - Common Stocks - Part 5 XXX XXX XXX XXX XXX XXX XXX XXX XXX	XXX
9799999. Total - Common Stocks 20,868,693 XXX 16,001,663 15,063,465 (2,009,217) (2,009,217) 16,001,663 4,867,030 4,867,030 227,601 XXX	XXX
9899999. Total - Preferred and Common Stocks 20,868,693 XXX 16,001,663 15,063,465 (2,009,217) (2,009,217) 16,001,663 4,867,000 4,867,000 227,601 XXX	
999999 - Totals 76,867,144 XXX 74,460,578 64,499,945 (1,997,068) (558,499) (2,555,567) 73,801,951 2,974,942 2,974,942 3,163,724 XXX	XXX

# Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open **NONE**

Schedule DB - Part B - Section 1 - Futures Contracts Open NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made **NONE** 

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By **N O N E** 

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees **N O N E** 

Schedule DL - Part 1 - Reinvested Collateral Assets Owned NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned NONE

# **SCHEDULE E - PART 1 - CASH**

Month	Fnd	Depository	Balances

1	2	3	4	5		lance at End of Eacuring Current Quart		9
			Amount of Interest Received	Amount of Interest Accrued	6	7	8	
		Rate of	During Current	at Current				
Depository	Code		Quarter	Statement Date	First Month	Second Month	Third Month	*
JPMorgan Chase Bank Lexington KY		0.000			6, 184, 232	5,498,821	7,686,106	XXX
0199998. Deposits in 3 depositories that do not exceed the allowable limit in any one depository (See					04 700	00.400	74 000	
instructions) - Open Depositories	XXX	XXX	2		61,762	62,463	71,880	
0199999. Totals - Open Depositories	XXX	XXX	2		6,245,993	5,561,283	7,757,986	XXX
0299998. Deposits in depositories that do not exceed the allowable limit in any one depository (See	2001	2001			44	F0.	54	
instructions) - Suspended Depositories	XXX	XXX			44	53	54	XXX
0299999. Totals - Suspended Depositories	XXX	XXX			44	53	54	XXX
0399999. Total Cash on Deposit	XXX	XXX	2		6,246,038	5,561,336	7,758,040	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
	· · · · · · · · · · · · · · · · · · ·							
	• • • • • • • • • • • • • • • • • • • •							
0599999. Total - Cash	XXX	XXX	2		6,246,038	5,561,336	7,758,040	XXX

9999999 - Total Cash Equivalents

#### STATEMENT AS OF JUNE 30, 2021 OF THE KENTUCKY EMPLOYERS' MUTUAL INSURANCE AUTHORITY

# **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

	Show Investi	ments Ow	ned End of Current	Quarter				
1	2	3	4	5	6	7 Book/Adjusted	8 Amount of Interest	9 Amount Received
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Carrying Value	Due and Accrued	During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Unaffiliated Bank Loans								
7699999. Total - Issuer Obligations								
7799999. Total - Residential Mortgage-Backed Securities								
7899999. Total - Commercial Mortgage-Backed Securities								
7999999. Total - Other Loan-Backed and Structured Securities								
8099999. Total - SVO Identified Funds								
8199999. Total - Affiliated Bank Loans								
8299999. Total - Unaffiliated Bank Loans								
8399999. Total Bonds								
31846V-56-7 FIRST AMER:GVT OBLG Z			06/30/2021	0.020		34,990,182	436	
							400	V+1
8699999. Subtotal - All Other Money Market Mutual Funds						34,990,182	436	541
		.				34,990,182		
						34,990,182		
						34,990,182		
						34,990,182		
						34,990,182		
						34,990,182		
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						34,990,182		
						34,990,182		
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						34,990,182		
						34,990,182		