

KENTUCKY TRANSPORTATION CABINET

Budget Review Subcommittee on Transportation

Fiscal Year 2018 Closeout

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Management

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FY 2018: Road Fund Official Revised Revenue Estimate vs. Actual Revenues

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| | <u>Official Revised Revenue Est.</u> | <u>Actual</u> | <u>Difference</u> |
|------------------------|--|------------------|-------------------|
| Motor Fuels | \$ 761.2 | 764.9 | \$ 3.7 |
| Motor Vehicle Usage | 493.9 | 493.1 | -0.8 |
| Other | 248.2 | 252.9 | 4.6 |
| TOTAL | \$1,503.3 | \$1,511.0 | \$ 7.7 |

(in millions)

FY 2018 Actual Revenues Compared to FY 2017 Actual Revenues

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| | <u>FY 2018</u> | <u>FY 2017</u> | <u>Difference</u> | <u>% Change</u> |
|---------------------|------------------|------------------|-------------------|---------------------|
| Motor Fuels | \$764.9 | \$760.5 | \$4.4 | 0.6 |
| Motor Vehicle Usage | 493.1 | 499.8 | -6.7 | -1.3 |
| Other | 252.9 | 247.6 | 5.3 | 2.1 |
| TOTAL | \$1,511.0 | \$1,508.0 | \$3.0 | 0.2 |

(in millions)

FY 2018 Official Revised Revenue Estimates Compared to FY 2017 Actual Revenues

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| | <u>FY 2018 Estimate</u> | <u>FY 2017 Actuals</u> | <u>Difference</u> | <u>% Change</u> |
|---------------------|-----------------------------|----------------------------|-------------------|---------------------|
| Motor Fuels | \$761.2 | \$760.5 | \$0.7 | 0.1 |
| Motor Vehicle Usage | 493.9 | 499.8 | -5.9 | -1.2 |
| Other | 248.2 | 247.6 | 0.6 | 0.2 |
| TOTAL | \$1,503.3 | \$1,508.0 | -\$4.7 | -0.3 |

(in millions)

Official Enacted Road Fund Revenue Estimates for FY19-FY20

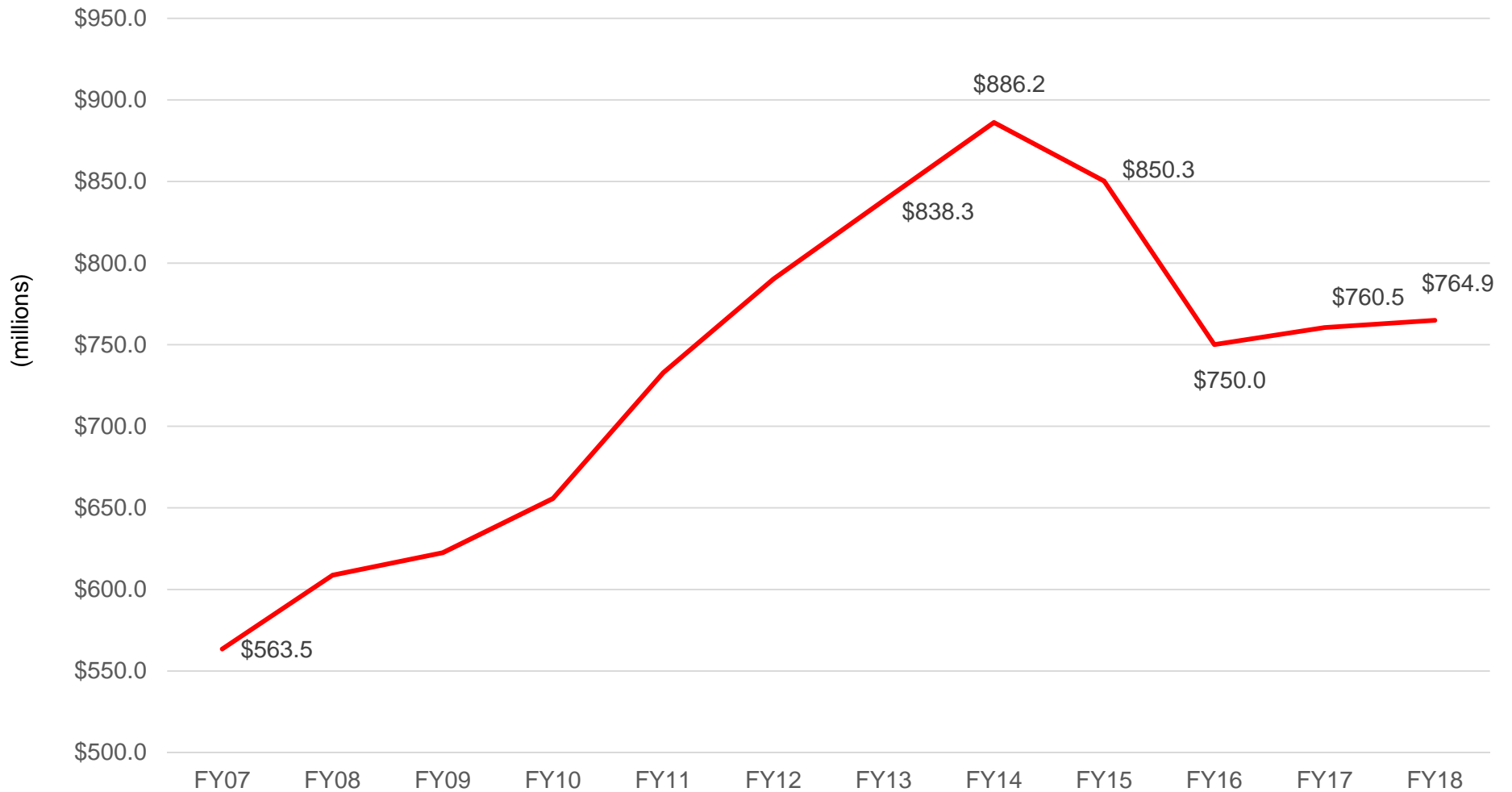
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| Road Fund Revenues | FY 2019 Official Enacted Rev. Est. | FY 2020 Official Enacted Rev. Est. |
|-------------------------|---|---|
| Motor Fuels | \$759.2 | \$761.2 |
| Motor Vehicle Usage | \$494.0 | \$492.6 |
| Motor Vehicle License | \$115.2 | \$116.3 |
| Weight Distance | \$82.1 | \$83.2 |
| Other | \$35.0 | \$35.1 |
| Motor Vehicle Operators | \$16.7 | \$16.8 |
| Investment | \$3.1 | \$3.3 |
| Total Road Fund | \$1,505.3 | \$1,508.5 |

(In millions)

Historical Motor Fuels Tax Revenues

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Historical Motor Fuels Tax Rates

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