

RiverLink Tolling

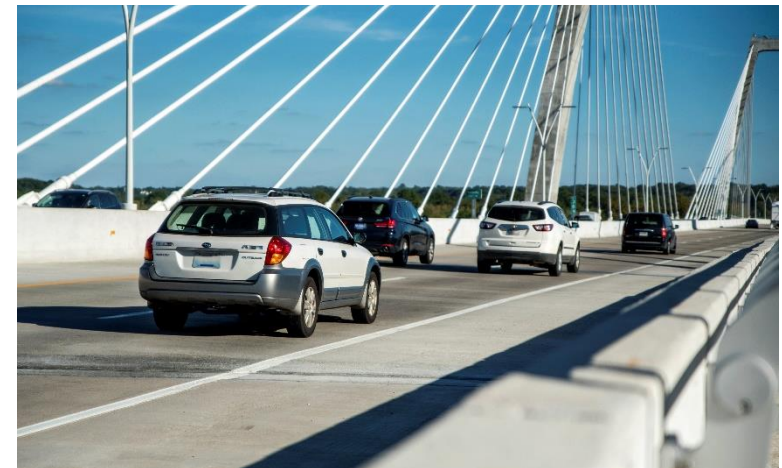
Louisville-Southern Indiana Ohio River Bridges (LSIORB) Project

NOVEMBER 16, 2021

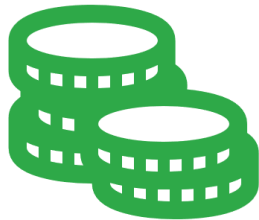


LSIORB OVERVIEW

- One of the largest transportation undertakings in the nation
- Kentucky led Downtown Crossing, Indiana led East End Crossing
- Improved regional safety, capacity and mobility
- Tolling began December 2016 (that's 5 years next month!)
- Both states are meeting financial obligations



GOVERNANCE STRUCTURE








- KPTIA was established to review and approve significant transportation projects and assists with operation, financing and management of the LSIORB
- Joint Board was created to facilitate project financing, construction, operation and maintenance and includes officials from both states
- Tolling Body develops tolling policies and includes Joint Board members and representatives of KPTIA and the IFA

TOLL RATES

Toll Rates

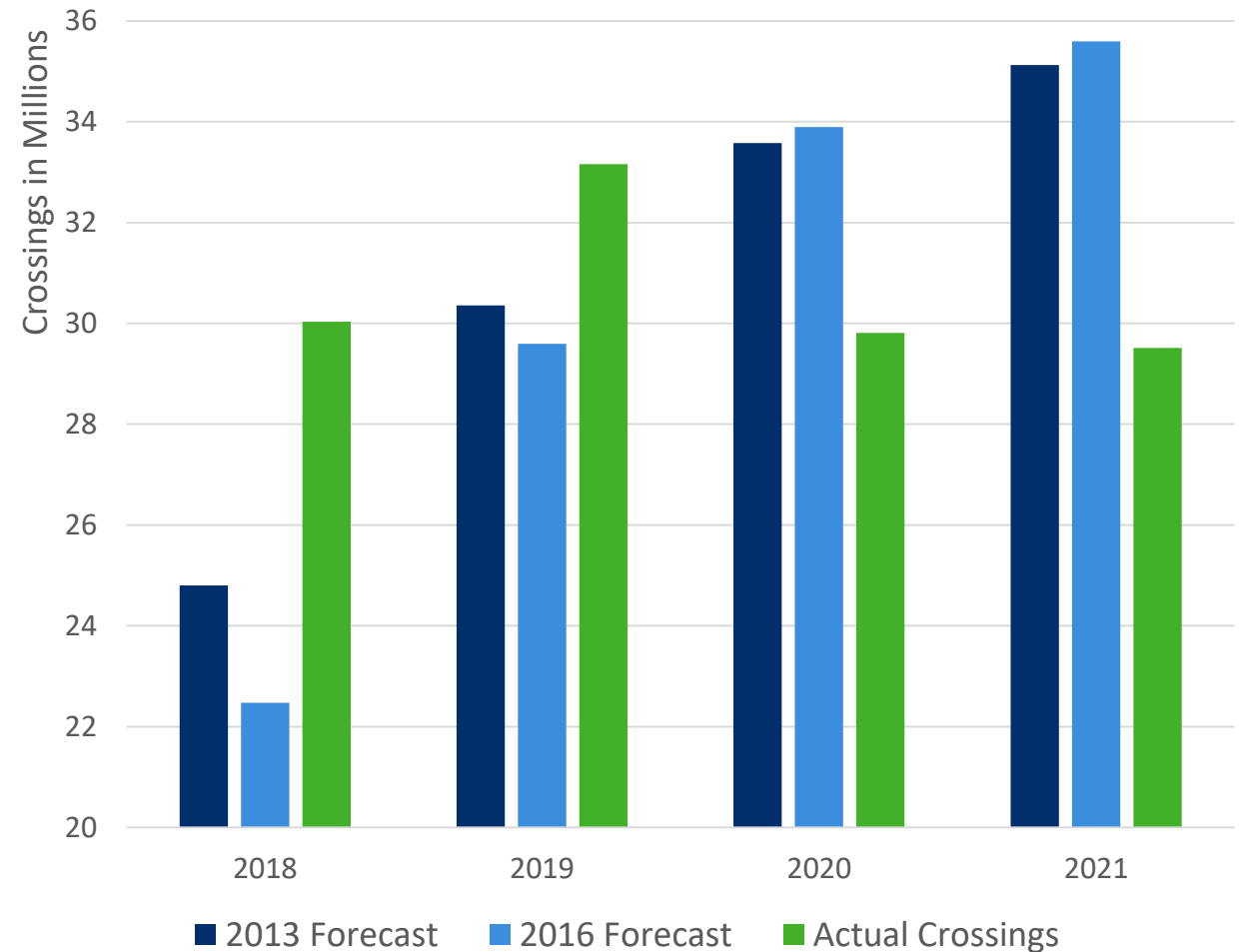
Effective July 1, 2021 - June 30, 2022



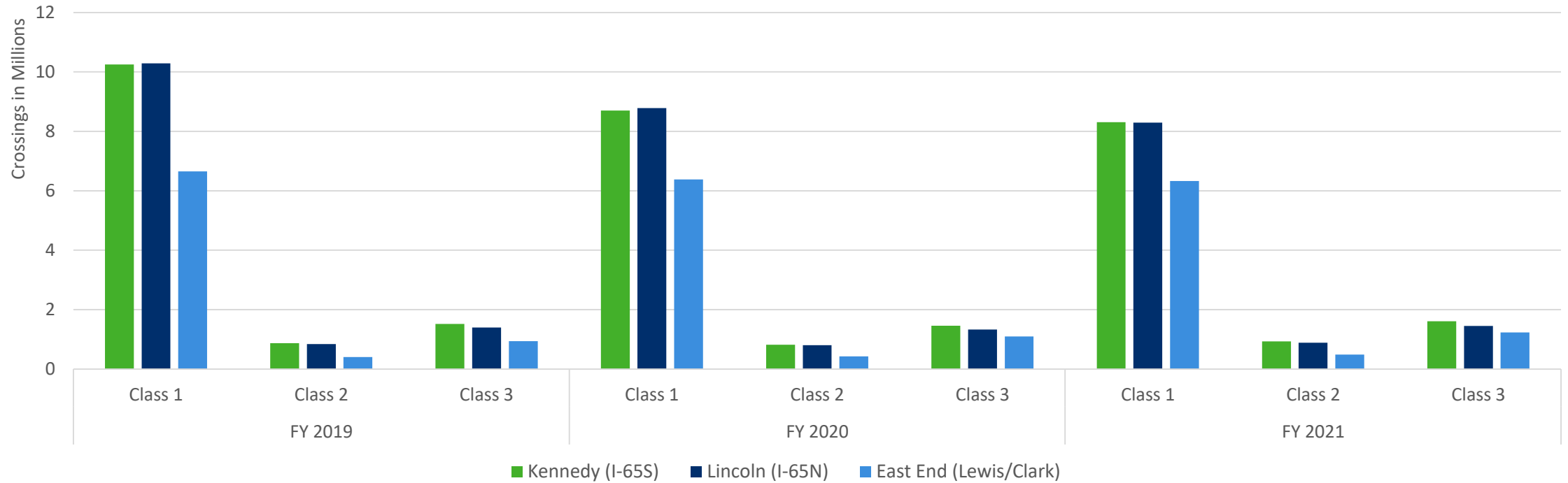
CLASSIFICATION	VEHICLE DESCRIPTION	PREPAID ACCOUNT AND TRANSPONDER	PREPAID ACCOUNT/ NO TRANSPONDER	PAY BY MAIL/ PAY BY PLATE
Passenger Vehicle	2-axle up to 7 ½ feet in height 	\$2.21	\$3.33	\$4.42
	2-axle more than 7 ½ feet in height 			
Medium Vehicle	All 3-axle 	\$5.53	\$6.63	\$7.73
	All 4-axle 			
Large Vehicle	5-axle or more 	\$11.04	\$12.15	\$13.26

TRAFFIC FORECASTS

- FY 2018 crossings were **34% higher than forecasted**
- FY 2019 crossings were **12% higher than forecasted**
- Disrupted travel habits from Covid-19 led to 12% decrease in FY 2020 and 17% decrease in FY 2021 from 2016 forecast



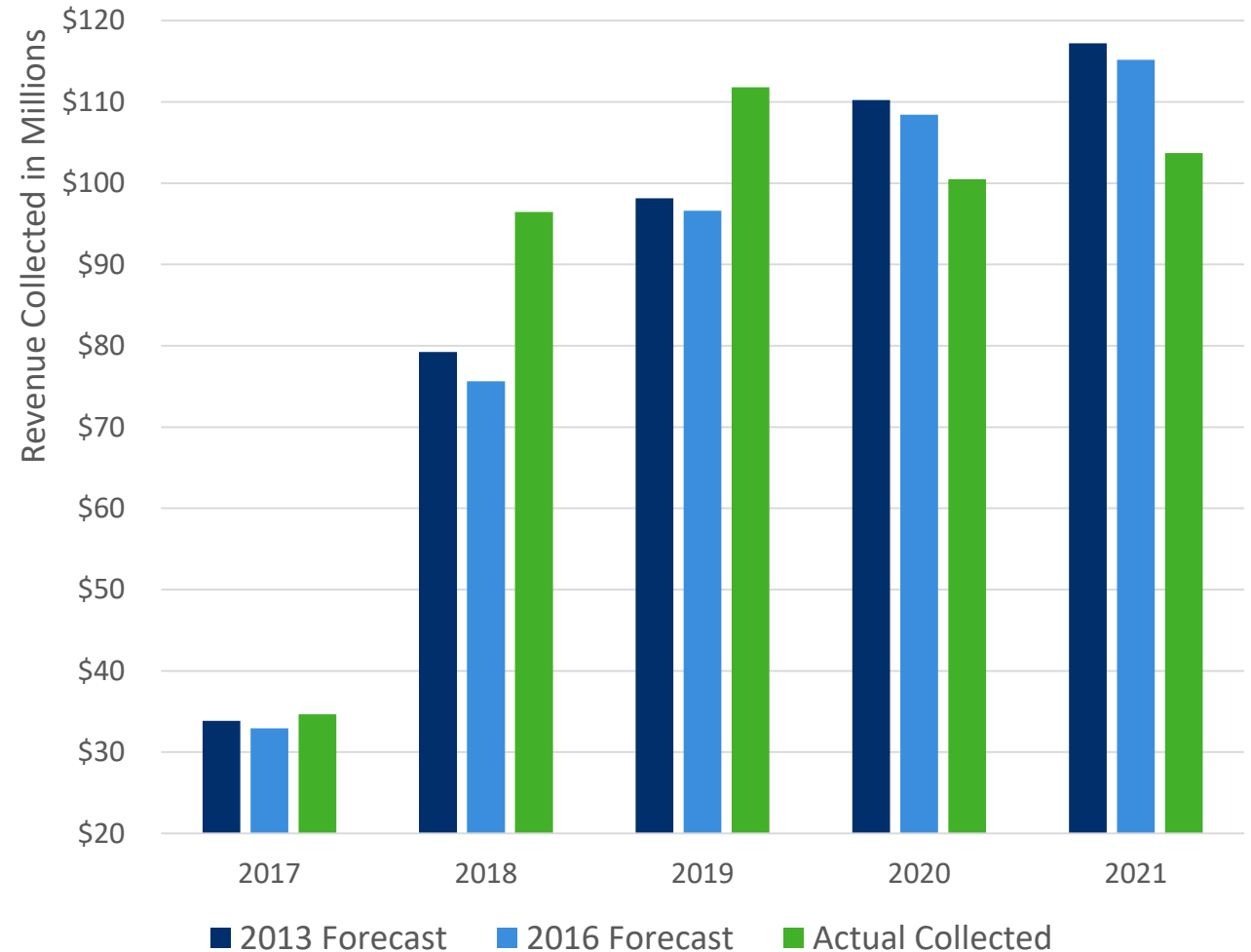
TRAFFIC COMPOSITON



	FY 2019			FY 2020			FY 2021		
	<i>Class 1</i>	<i>Class 2</i>	<i>Class 3</i>	<i>Class 1</i>	<i>Class 2</i>	<i>Class 3</i>	<i>Class 1</i>	<i>Class 2</i>	<i>Class 3</i>
Total by Class	27.2 M	2.1 M	3.9 M	23.9 M	2.1 M	3.9 M	22.9 M	2.3 M	4.3 M
Total by Year	33.2 M			29.8 M			29.5 M		

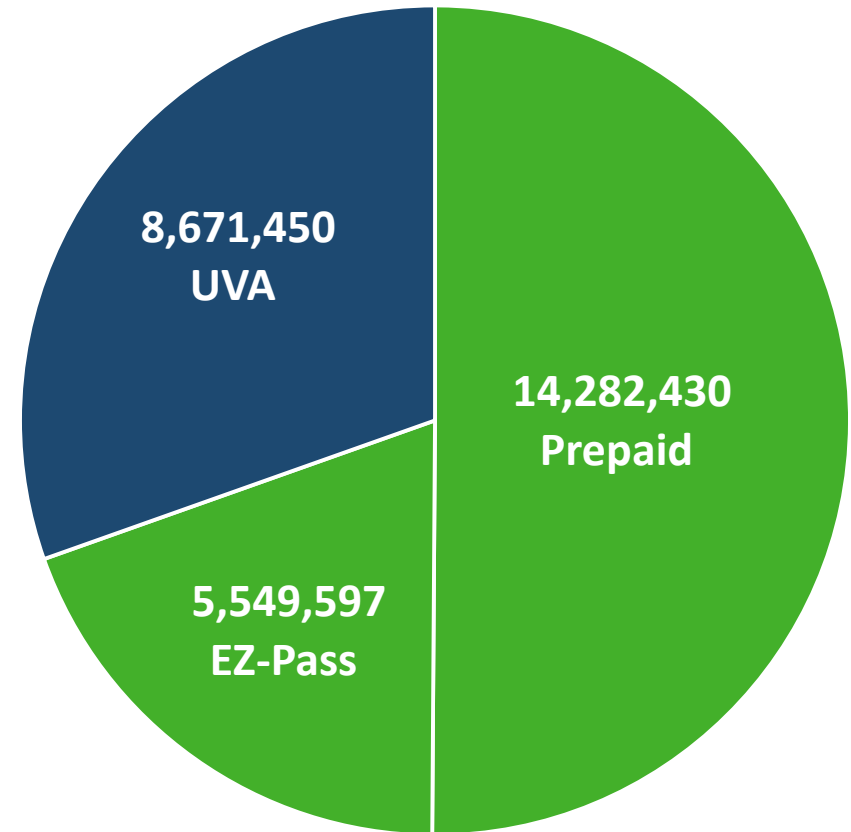
REVENUE FORECASTS

- FY 2017 revenue **5% higher** than forecasted
- FY 2018 revenue **28% higher** than forecasted
- FY 2019 revenue **16% higher** than forecasted
- FY 2020 and FY 2021 revenue 7-10% lower than forecasted due to disrupted travel habits from Covid-19



TRANSACTION COMPOSITION

- Customers with prepaid accounts and transponders made up **50% of FY 2021 collectable crossings**
- EZ-Pass customers accounted for **20% of FY 2021 collectable crossings**
- Customers without a prepaid account and transponder accounted for **30% of FY 2021 collectable crossings**



OPERATIONS UPDATE

- New back office and customer service elements in partnership with Electronic Transaction Consultants (ETC) in 2023.
- Procurement for a new roadside/lane system provider is underway.



QUESTIONS?