

Eager, David (KRS)

From: Keith Brainard <keith@nasra.org>
Sent: Wednesday, January 30, 2019 5:48 AM
To: Eager, David (KRS)
Cc: Alex Brown
Subject: RE: Updated NASRA Issue Brief usm

Hello, Dave.

Below is a list of state retirement systems whose assets are overseen by an entity other than the retirement board that is assigned to oversee the other operations of the system. Twenty-three states have such an arrangement, although not every system in every state necessarily operates this way.

Please let us know if you have questions or if you need additional info.

Thanks.

Keith
202-624-8464

State	System	Assets Managed By
AK	Alaska Public Employees Retirement System	Alaska Retirement Management Board
AK	Alaska Teachers Retirement System	Alaska Retirement Management Board
CT	Connecticut State Employees Retirement System	State Treasurer as Sole Trustee
CT	Connecticut Teachers Retirement Board	State Treasurer as Sole Trustee
FL	Florida Retirement System	State Board of Administration
IA	Iowa Public Employees Retirement System	IPERS Investment Board
IL	Illinois State Employees Retirement System	IL State Board of Investments
MA	Massachusetts Teachers Retirement Board	Pension Reserves Investment Management Board
MA	Massachusetts Teachers Retirement Board Michigan Public School Employees Retirement System	Pension Reserves Investment Management Board
MI	Michigan State Employees Retirement System	Michigan State Investment Board
MI	Minnesota Public Employees Retirement Association	Michigan State Investment Board
MN	Minnesota State Retirement System	MN State Board of Investment
MN	Minnesota Teachers Retirement Association	MN State Board of Investment
MT	Montana Public Employees Retirement Board	Montana State Board of Investments
MT	Montana Teachers Retirement System	Montana State Board of Investments
NC	North Carolina Retirement Systems	State Treasurer as Sole Trustee
ND	North Dakota Public Employees Retirement System	ND State Investment Board
ND	North Dakota Teachers Fund for Retirement	ND State Investment Board
NE	Nebraska Public Employees Retirement System	Nebraska Investment Council
NJ	New Jersey Division of Pension and Benefits	State Investment Council, in the State Treasurer's Office
NY	New York State & Local Retirement Systems	State Comptroller as Sole Trustee
OR	Oregon Public Employees Retirement System	Oregon Investment Council, in the State Treasurer's Office

RI	Rhode Island Employees Retirement System	Rhode Island Investment Commission, in the State Treasurer's Office
SC	South Carolina Retirement Systems	SC Retirement System Investment Commission
SD	South Dakota Retirement System	South Dakota Investment Council
TN	Tennessee Consolidated Retirement System	State Treasurer Pensions Investment Committee, in the State Treasurer's Office
VT	Vermont State Employees Retirement System	Pensions Investment Committee, in the State Treasurer's Office
VT	Vermont Teachers Retirement System	
WA	Washington Department of Retirement Systems	Washington State Investment Board
WI	Wisconsin Retirement System	State of WI Investment Board
WV	West Virginia Consolidated Public Retirement Board	West Virginia Investment Management Board

From: Eager, David (KRS) <David.Eager@kyret.ky.gov>
Sent: Tuesday, January 29, 2019 1:35 PM
To: Keith Brainard <keith@nasra.org>
Subject: RE: Updated NASRA Issue Brief usm

Alex,

Can you give me a list or partial list of states that use a single investment office to run multiple plans or any other ammunition to promote the concept in Kentucky. I am getting some initial traction.

Thanks for the piece on cash hybrid plans. They were the topic of much discussion at my presentation to the Legislator's Public Pension Working Group today. I plan to give the report to the 14 members when I present again on Thursday.

Dave

From: NASRA <keith@nasra.org>
Sent: Tuesday, January 29, 2019 2:17 PM
To: Eager, David (KRS) <David.Eager@kyret.ky.gov>
Subject: Updated NASRA Issue Brief

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NASRA members and contacts:

NASRA has published an update to the issue brief, "State Hybrid Retirement Plans."

This update includes the latest characteristics of statewide cash balance and combination hybrid plans. Additionally, the brief includes a graphic presentation of hybrid plan coverage identifying the approximate percentage of public employees who participate in a hybrid plan in each state that