



OVERVIEW OF THE FISCAL NOTE AND FISCAL STATEMENT PROCESS

Interim Joint Committee on State Government
September 22, 2020

Robert Jenkins, LRC Staff

Senate Rule 52...“Fiscal Statement”

- Sponsor *may* request if affecting revenues or expenditures
- LRC staff *shall* analyze and prepare for fiscal statement for bill...
 - Affecting local governments in a significant manner
 - Constituting a mandated health benefit
 - Changing financial liability of public retirement system
 - Modifying or creating criminal penalty or affect population of correctional system or facility
- Chair, committee majority, or chamber majority may require



House Rule 52...“Fiscal Statement”

- Sponsor *may* request if affecting revenues or expenditures
- LRC staff *shall* analyze and prepare fiscal statement for bill...
 - Affecting local governments via local mandate
 - Constituting a mandated health benefit
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- Chair, committee majority, or chamber majority may require



Affecting revenues or expenditures...

- Fiscal note! (FN)
- Sponsor, or committee chair, committee majority, or chamber majority, *may* request
- Contact Amie Elam at ext. 550



Affecting local governments...

- Local mandate! (LM)
- LRC staff identify at the time of drafting bill.
 - Sponsor, committee chair, committee majority, chamber majority *may* request. LRC staff may also identify the bill at a later time
- Sponsor is notified
- LRC staff prepares. Name of preparer is on LM. Sponsor receives copy
- Contact Katie Carney at ext. 876



Constituting a mandated health benefit...

- Health mandate analysis! (HM)
- LRC staff identify at the time of drafting bill.
 - Sponsor, committee chair, committee majority, chamber majority *may* request. LRC staff may also identify the bill at a later time
- Sponsor is notified and must agree for bill to be submitted for HM
- Department of Insurance actuary prepares. Sponsor receives copy
- Contact Katie Carney at ext. 876



Changing financial liability of public retirement system...

- Actuarial analysis! (AA)
- LRC staff identify at the time of drafting bill.
 - Sponsor, committee chair, committee majority, chamber majority *may* request. LRC staff may also identify the bill at a later time
 - Sponsor is notified
 - Retirement system actuary prepares. Sponsor receives copy
- Contact Katie Carney at ext. 876



Modifying or creating criminal penalty or affect population of correctional system or facility..

- Corrections Impact Statement! (CI)
- LRC staff identify at the time of drafting bill.
 - Sponsor, committee chair, committee majority, chamber majority *may* request. LRC staff may also identify the bill at a later time
 - Sponsor is notified
 - Department of Corrections prepares. Sponsor receives copy
 - Contact Katie Carney at ext. 876



Generally...

- Preparer's name is on the document
- Contact Amie Elam at ext. 550 if you would like a fiscal note on your bill that affects expenditures or revenues
- Contact Katie Carney at ext. 876 if you would like a fiscal note on your bill that involves one of the other fiscal statements

