

KENTUCKY TRANSPORTATION CABINET

Interim Joint Committee on Transportation

Fiscal Year 2022 Closeout

Robin Brewer, Executive Director, Office of Budget and Fiscal
Management

August 16, 2022



FY 2022: Revised Official Road Fund Estimate vs. Actual Revenue

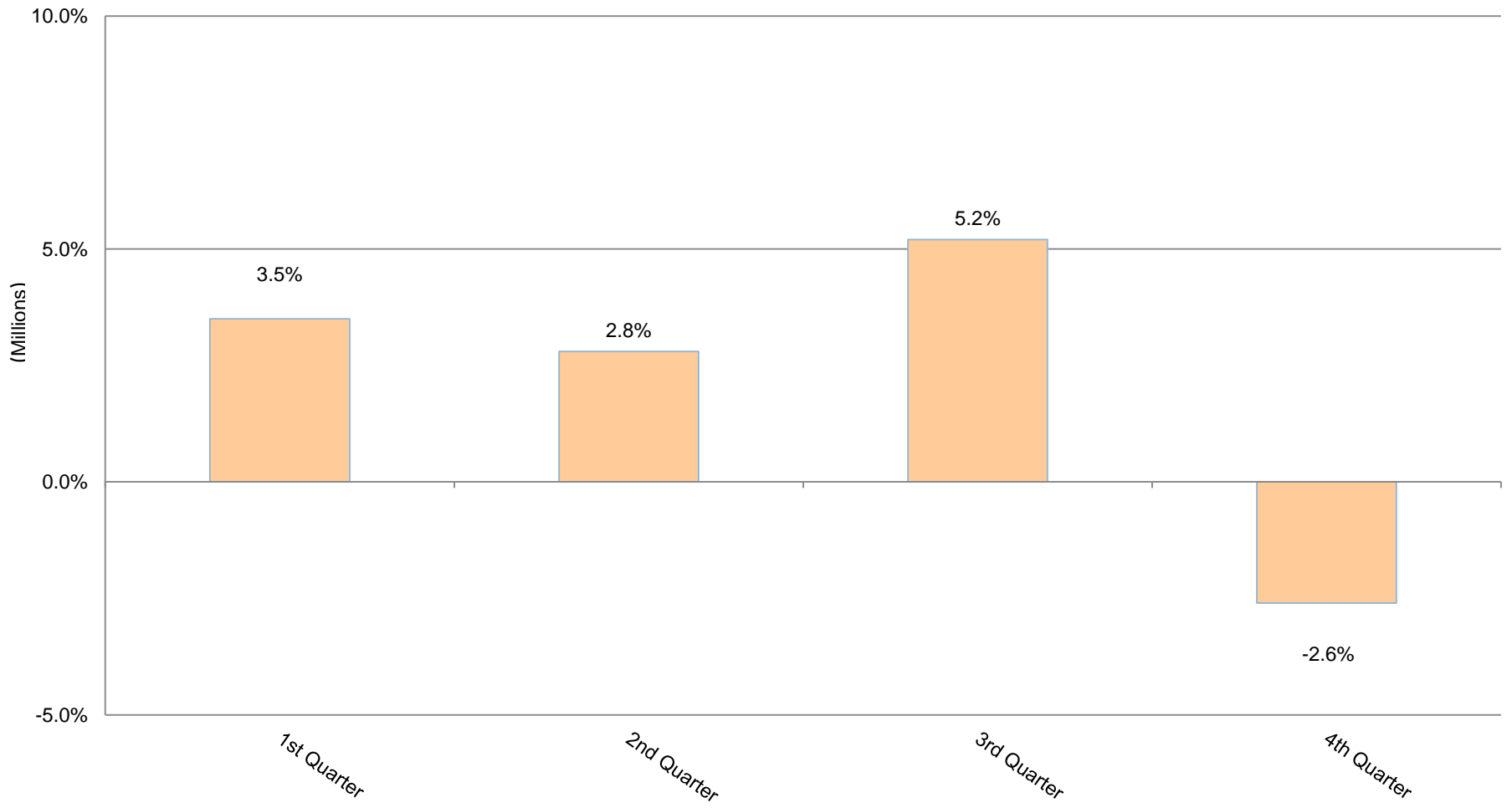
2

	<u>Revised Official Revenue Est.</u>	<u>Actual</u>	<u>Shortfall</u>
Motor Fuels	\$ 788.3	774.6	\$ -13.7
Motor Vehicle Usage	619.7	629.1	9.4
Other	272.1	271.7	-0.4
TOTAL	\$1,680.1	\$1,675.4	\$ -4.7

(in millions)

FY 2022 Road Fund Revenue Growth by Quarter

3



FY 2022 Actual Revenues Compared to FY 2021 Actual Revenues

4

	<u>FY 2022</u>	<u>FY 2021</u>	<u>Difference</u>	<u>% Change</u>
Motor Fuels	\$774.6	\$748.4	\$26.3	3.5
Motor Vehicle Usage	629.1	620.9	8.2	1.3
Other	271.7	273.2	-1.5	-0.5
TOTAL	\$1,675.4	\$1,642.3	\$33.0	2.0

(in millions)

Official Enacted Road Fund Revenue Estimates for FY 2023

5

Road Fund Revenues	FY 2023 Official Revenue Estimate
Motor Fuels	\$833.8
Motor Vehicle Usage	\$603.7
Motor Vehicle License	\$119.1
Weight Distance	\$94.6
Other	\$41.6
Motor Vehicle Operators	\$27.1
Investment	\$0.1
Total Road Fund	\$1,719.9

(in millions)