



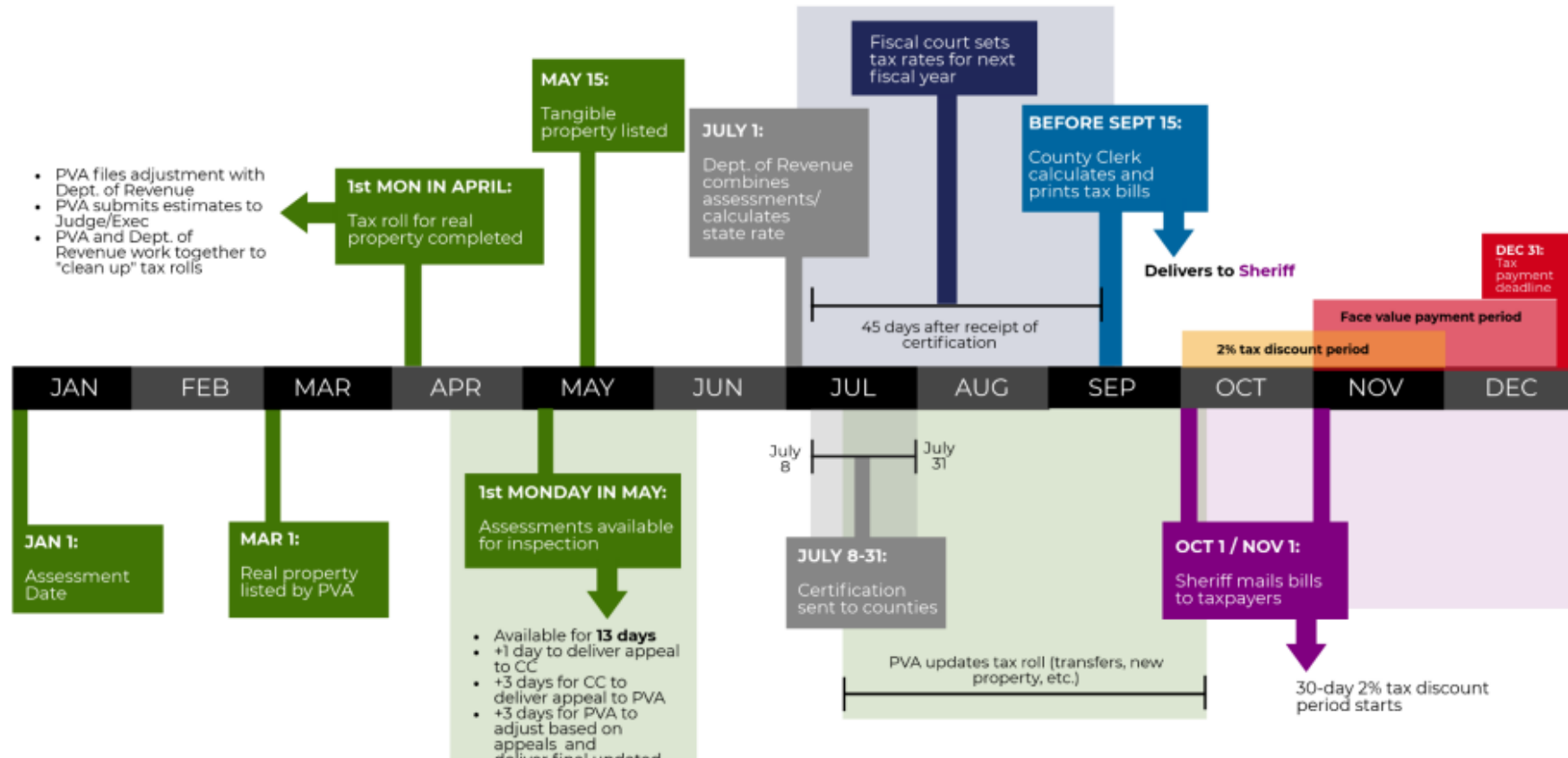
Kentucky Property Tax Calendar

**Legislative Research Commission
Appropriations and Revenue Committee**

October 20, 2020



PROPERTY TAX TIMELINE



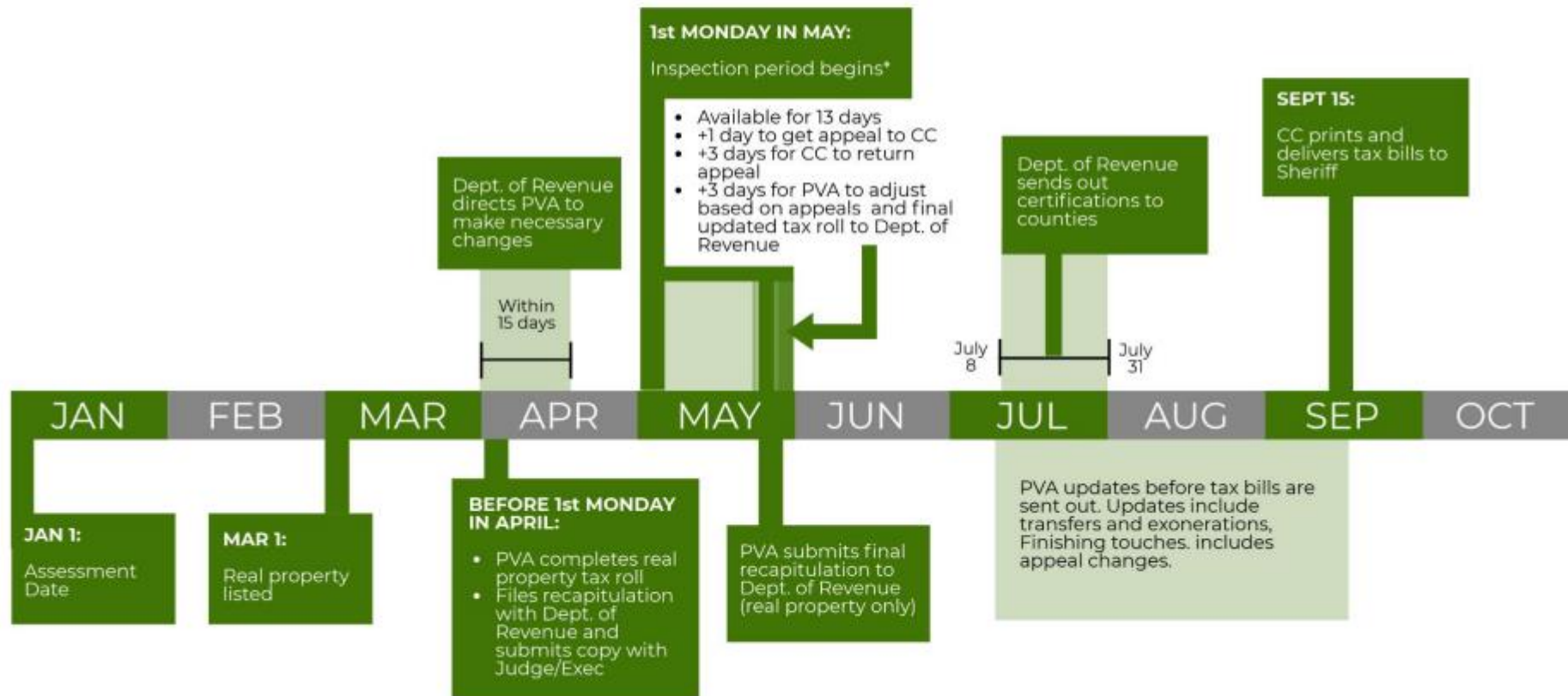
PRIMARY ROLES

PVA	COUNTY CLERK	FISCAL COURT	SHERIFF	Dept. of Revenue
<ul style="list-style-type: none"> • Assess property values 	<ul style="list-style-type: none"> • Calculate, print and deliver tax bills to Sheriff 	<ul style="list-style-type: none"> • Determine tax rates 	<ul style="list-style-type: none"> • Mail tax bills • Collect taxes 	<ul style="list-style-type: none"> • Certify assessments and rates

Source: June 6, 2019, KACo Presentation
Interim Joint Committee on Local Government



PROPERTY TAX TIMELINE PVA

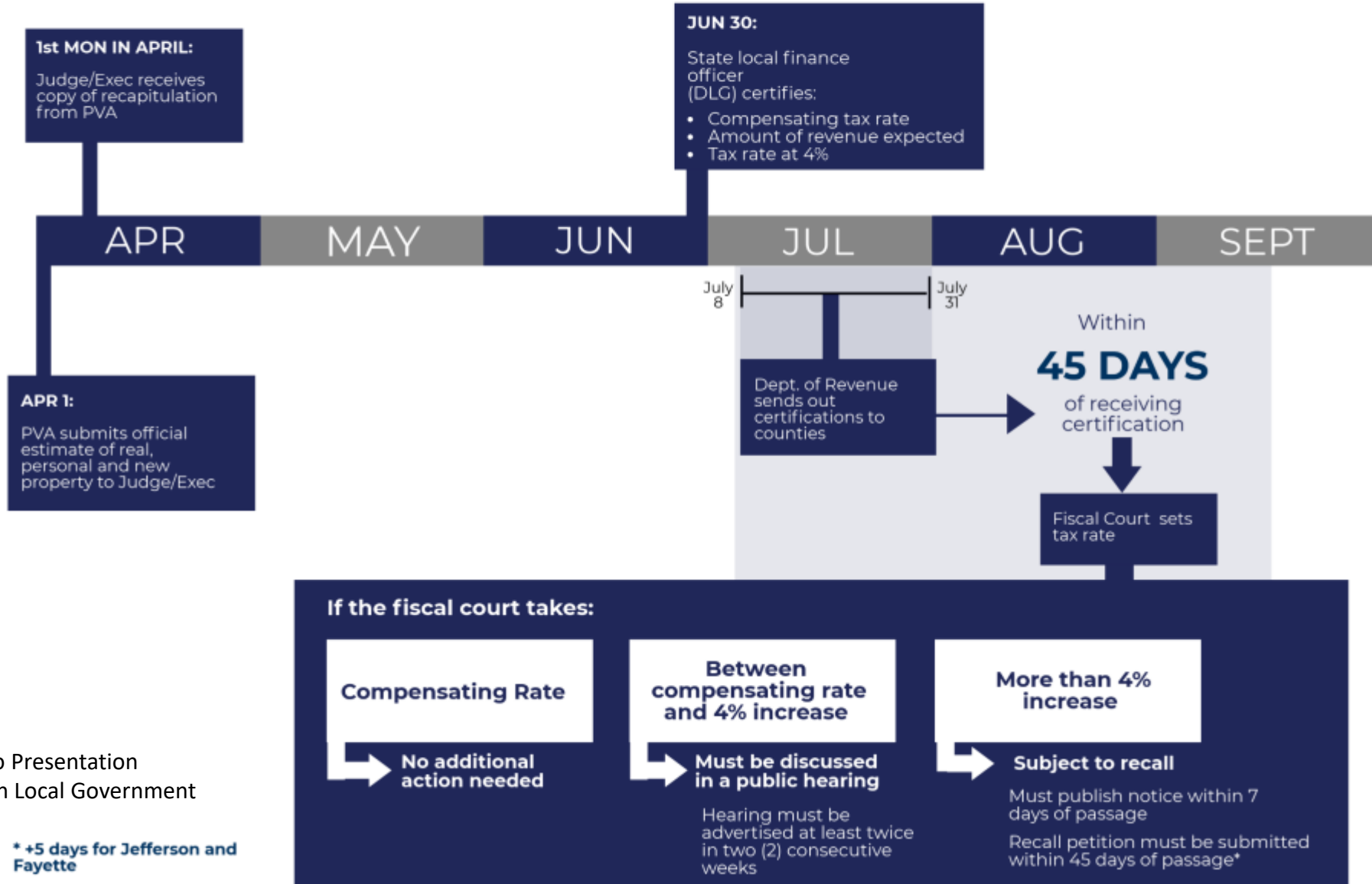


* Inspection period may be extended



PROPERTY TAX TIMELINE FISCAL COURT

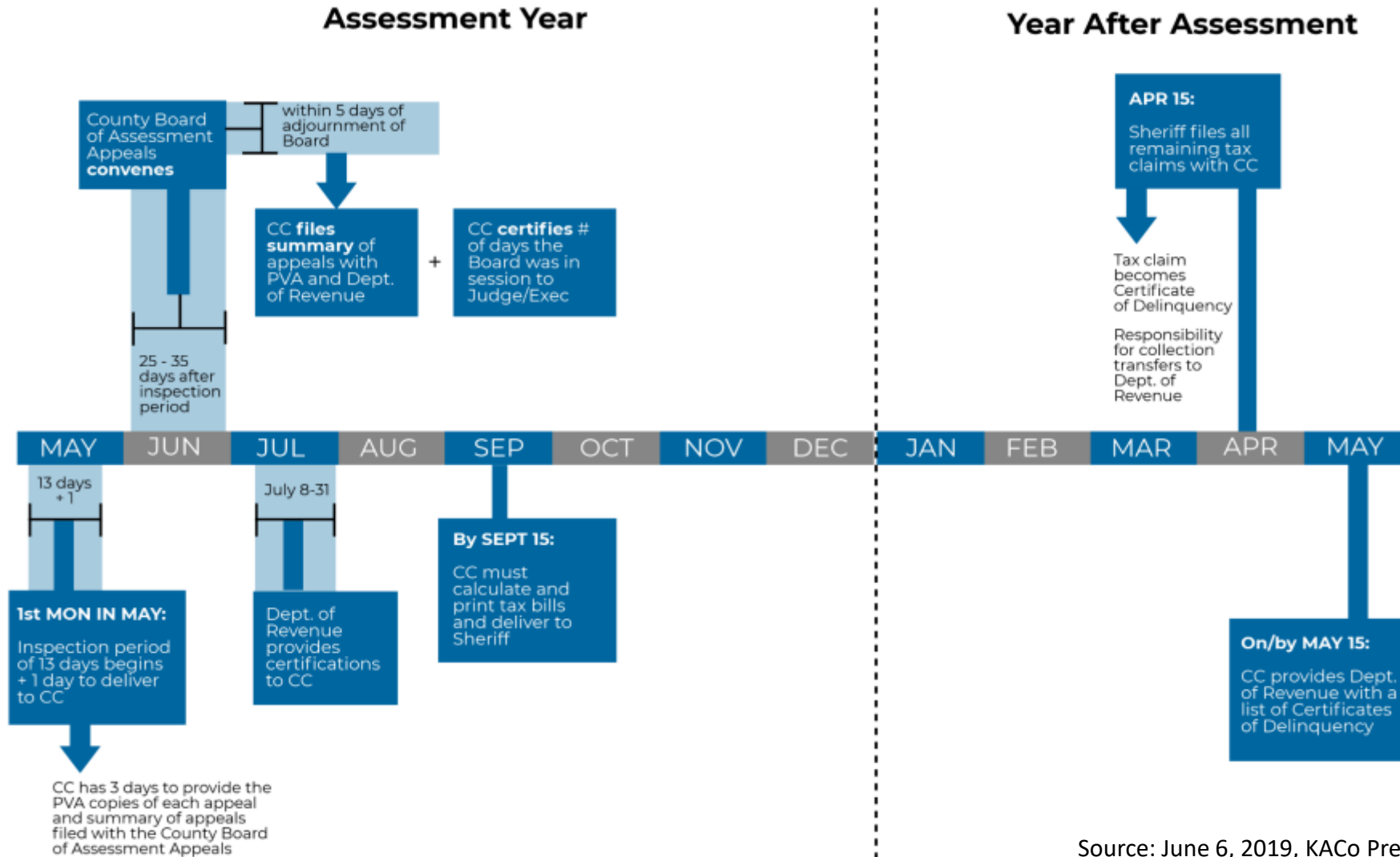
Other local taxing districts have a similar rate setting process.



Source: June 6, 2019, KACo Presentation
Interim Joint Committee on Local Government



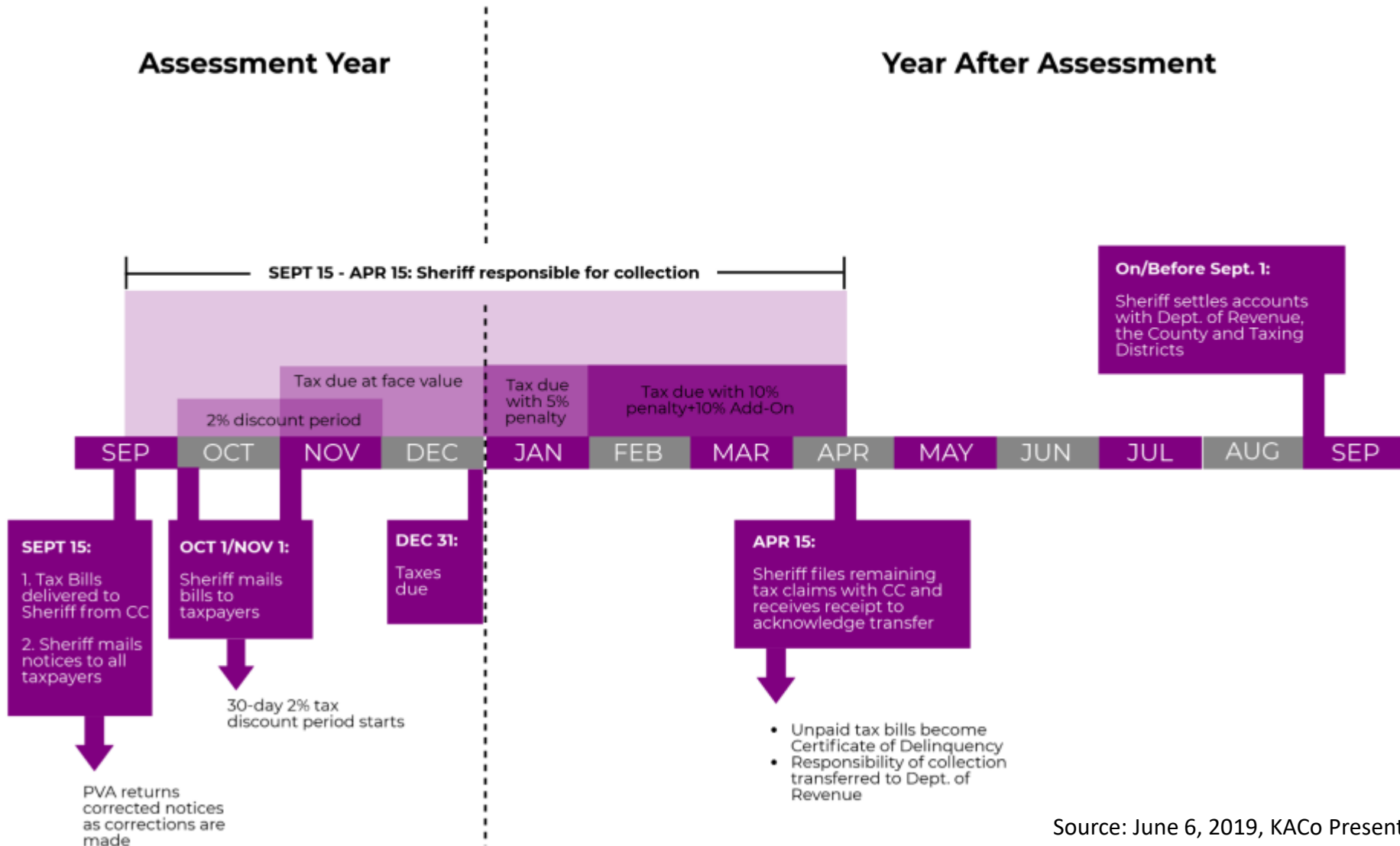
PROPERTY TAX TIMELINE COUNTY CLERK





PROPERTY TAX TIMELINE

SHERIFF





KENTUCKY PROPERTY TAX CALENDAR

CURRENT ASSESSMENTS

ACTION	DEADLINE (CURRENT YEAR OF ASSESSMENT)	STATUTE
Assessment Date	January 1	KRS 132.220
Listing Period	Real Property: January 1 - March 1 Personal Property: January 1 - May 15	KRS 132.220
First Recapitulation to Department of Revenue	First Monday in April	KRS 133.040
Inspection Period / PVA Conferences	13 Days Beginning First Monday in May (6 Days Per Week, Including Saturday)	KRS 133.045 KRS 133.120
Final Recapitulation to Department of Revenue	Within 6 Days After Close of Inspection Period	KRS 133.125
County Board of Assessment Appeals	5 Days Beginning 25 to 35 Days After Close of Inspection Period	KRS 133.030
Certification of Property Valuation	Immediately upon the Completion of Action by Department of Revenue	KRS 133.180
Tax Rates Set by Taxing Districts	Within 45 Days of Certification of Property Valuation	KRS 132.0225 KRS 133.185
State Tax Rate Set	By July 1	KRS 132.020
Tax Bills Prepared by County Clerk	After Forms are Sent by Department of Revenue	KRS 133.220
Tax Bills Delivered to Sheriff for Mailing	By September 15	KRS 133.220
Payable With Discount	By November 1	KRS 134.015
Payable at Face Value	November 2 - December 31	KRS 134.015

DELINQUENCIES

ACTION	DEADLINE (YEAR AFTER ASSESSMENT)	STATUTE
Tax Bills Delinquent	January 1	KRS 134.015
Payable with 5% Penalty	January 1 - January 31	KRS 134.015
Payable with 10% Penalty and 10% Sheriff's Add-on Fee	After January 31	KRS 134.015 KRS 134.119
Transfer of Delinquent Tax Bills from Sheriff to County Clerk - Tax Bills Become Certificates of Delinquency	April 15 - Sheriff Collects Tax Through Close of Business	KRS 134.122
County Clerk Provides Department of Revenue Listing of Certificates of Delinquency	By May 15	KRS 134.131
Sale of Certificates of Delinquency	July 14 - August 28	KRS 134.128
Settlement of Sheriff's Accounts	By September 1	KRS 134.192



2020 Property Tax Calendar Deadlines Adjusted Due to Covid

- First recaps due by June 1;
- Tax roll inspection period will run from July 6-20;
- Tangible property tax returns due July 15;
- Final recaps due July 28;
- Certifications begin August 3;
- Tax rates set from mid-October to mid-November; and
- 2020 tax bill collections begin in November and December.



Common Issues

- The property tax calendar deadlines are tight and changes to the calendar will have a ripple effect.
- Delays in the property tax calendar can impact the budgets of the local taxing districts.
- The timing of the calendar sometimes impedes on other job duties.
- The advertising requirements and assessment notifications are costly, time consuming, and somewhat inefficient.