

# Forcht Bank & Commerce Lexington

Presentation to the  
Kentucky Senate Commission on Race and Access to Opportunity



# Presenters



**Tyrone Tyra**

Senior Vice President | Economic Development  
Community & Minority Business Development



**Larry Forester**

Senior Vice President, Commercial Banking Officer  
Forcht Bank  
Chair - Community &  
Minority Business Development Department



# Challenges Facing Minority Businesses

- Limited Access to Capital
- Reduced Access to Networks and Mentorship
- Discrimination and Bias
- Bureaucratic Hurdles
- Challenges in Branding and Visibility
- Stereotyping
- Generational Business Knowledge Gaps
- Lack of Financial Literacy and Business Acumen



# PROGRAMS & INITIATIVES

- **Access** Loan Program
- Minority Business **Accelerator**
- **Opportunity** Exchange





# PROGRAMS & INITIATIVES

- Financial Literacy & Business Education
- Business Recruitment
- Partnerships & Referral Assistance

**ANY QUESTIONS?**

**THANK YOU**

