



KENTUCKY EDUCATION FUND

SCHOLARSHIP GRANTING ORGANIZATION



Empowering Students. *Strengthening Kentucky.*

Building a statewide foundation
for educational opportunity.





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MISSION

Removing financial and systemic barriers through community partnerships and responsible stewardship, ensuring access to quality educational and training opportunities, and empowering students across the Commonwealth.

VISION

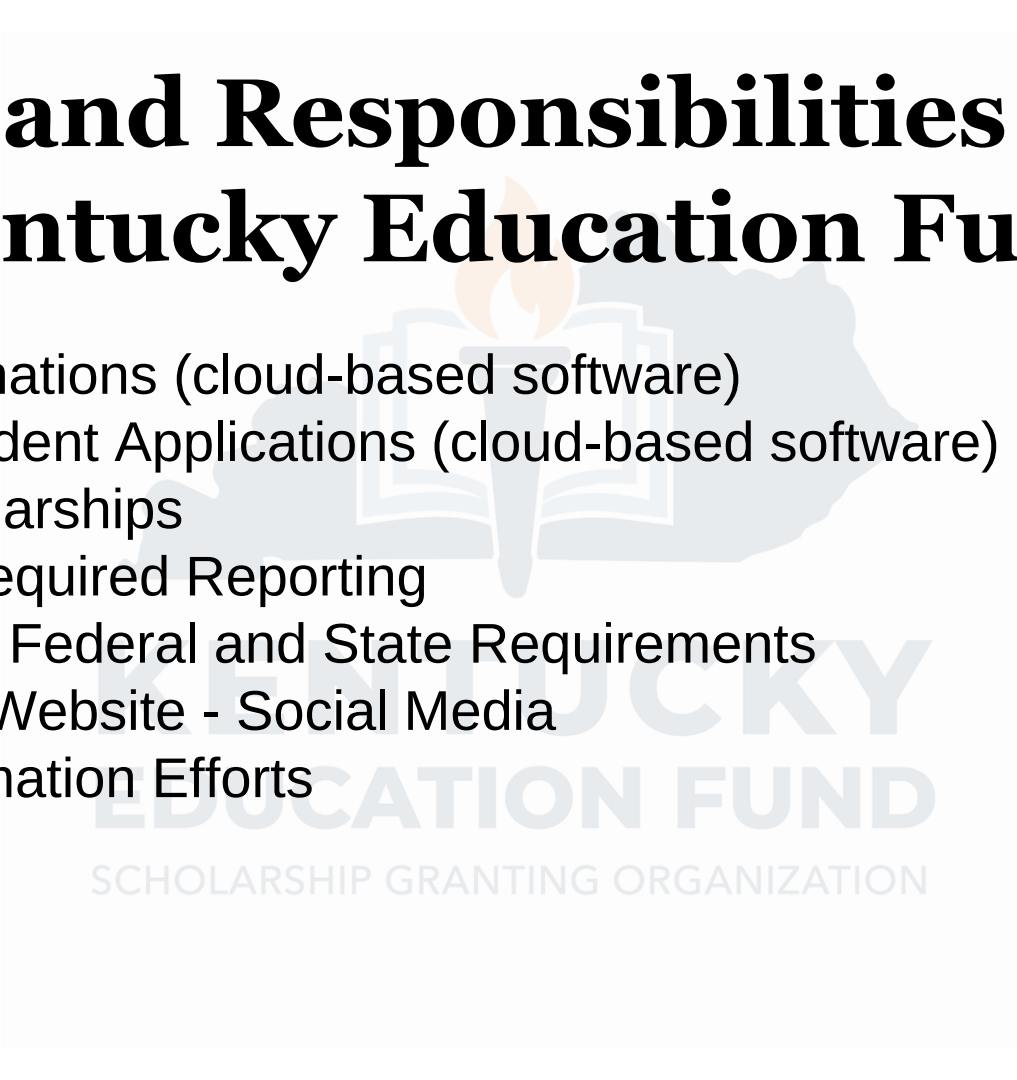
A Kentucky where every student's talent, ability and determination define their future by connecting generous donors with Kentucky families, removing educational and financial barriers and expanding scholarship opportunities across every region so every student can reach their greatest potential.

GOALS

1. Ensure every child receives access to an excellent education by deploying 90% or more of all contributed funds directly into scholarships and eligible education-related expenses. Every funding decision must be anchored in building a stronger future for Kentucky's youth and local communities.
2. Build unbreakable trust with donors and partners by managing every contributed dollar with meticulous transparency and measurable impact. Maintain an accessible, public dashboard detailing exactly how scholarship funds are collected, distributed and utilized.
3. Operate with the deeply held belief that parents are the primary decision-makers in their children's education. Tailor our application and support processes to respect all student situations, remaining highly collaborative with families to help students succeed.
4. Foster deep, collaborative relationships with local schools, parent associations and community leaders. By working closely with these networks, our scholarship granting organization will be better equipped to identify eligible families, share resources and build stronger communities.
5. Conduct all organizational performance, scholarship administration and community interactions honestly, ethically, fairly and transparently. Hold our organization and partners to the highest standards to deliver seamless, respectful service.



Roles and Responsibilities of the Kentucky Education Fund



- Manage Donations (cloud-based software)
- Manage Student Applications (cloud-based software)
- Award Scholarships
- Complete Required Reporting
- Comply with Federal and State Requirements
- Marketing - Website - Social Media
- Public Information Efforts

Roles and Responsibilities of the Area Development Districts

- Educate Community Stakeholders
- Connecting Schools, Donors, Businesses, and Community Leaders
- Identifying Outreach Opportunities
- Maintain Consistent Statewide Messaging
- Providing Regional Feedback
- Recommending Regional Representation for KEF Governance
- Assist with Start-Up Responsibilities, Needs and Costs

SCHOLARSHIP GRANTING ORGANIZATION



Kentucky Education Fund
501 Capital Avenue
Frankfort, KY 40601

Office: 502-875-2515
Fax: 502-875-0946
www.kyeducationfund.org

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (the "MOU") is entered into as of this ____ of _____, ____ (the "Effective Date"), by and between:

Kentucky Education Fund (hereinafter referred to as the "SGO"), a non-profit 501(c)(3) organization, with its principal place of business located at 501 Capital Avenue, Frankfort, KY, 40601,

and

_____ (hereinafter referred to as the "Institution"), an accredited educational institution, with its principal campus located at _____

Purpose of the MOU

The purpose of this MOU is to define the roles and responsibilities of the SGO and the Institution regarding the administration, promotion, selection, and disbursement of the scholarships to qualified students.

Scholarship Funding and Criteria

The SGO agrees to provide scholarships subject to the availability of funds and continued compliance with this agreement by the Institution. The Institution ensures compliance by verifying the eligibility of recipients and applying funds accurately for approved educational expenses.



Will Hodges

whodges@kyeducationfund.org

270-299-6071

Rob Stafford

rstafford@kyeducationfund.org

502-514-2870

www.kyeducationfund.org

Facebook: Kentucky Education Fund