

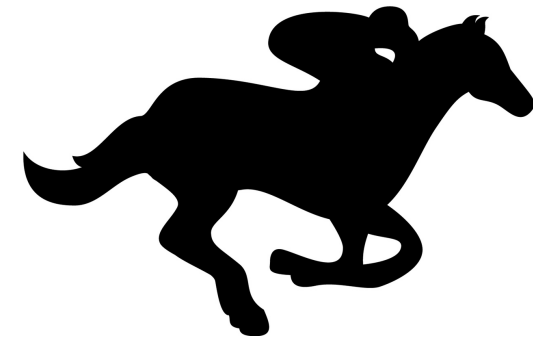
*Horsemen  
Helping  
Horsemen*

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**Maximize the Impact of the KTDF**

**HBPA**  
**KENTUCKY**

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**Kentucky Horsemen's Benevolent  
and Protective Association**

November 19, 2021

# *What is the Kentucky HBPA?*

- Represents more than 6,000 licensed owners and trainers in helping to promote and protect Kentucky's Thoroughbred racing industry and its participants
- Designated as the horsemen's majority representative in contract negotiations with each racetrack, including purse levels
- Provides educational and recreational programs, philanthropic efforts supporting Horsemen in need and initiatives to promote Kentucky racing.



# *What is the KTDF?*

- Provides purse supplements for registered Kentucky bred Thoroughbreds racing at Kentucky tracks.
- Currently limited to supplementing stakes, allowance and maiden races.
- The most successful state-bred program in North America, bringing Kentucky racing to the forefront.



# *Can KTDF do more?*

- Due to growth in the KTDF since the inception of HHR, it is time to extend supplements to all levels of races.
- Claiming and starter allowance races make up approximately 50% of races run in Kentucky annually.
- Purses for claiming and starter allowance races account for approximately 17% of total purses awarded in Kentucky.



# *What are the benefits of expanding KTDF?*

- Further shore up Kentucky's year-round racing circuit.
- Support an increase in the number of races by making claiming purses competitive with other tracks in the region.
- More horses running in Kentucky creates more jobs.
- Increased earning potential makes Kentucky bred horses more valuable and promotes higher prices for breeders.



# *What are the benefits of expanding KTDF?*

- Every claim sends money to the general fund, sending \$1.3 million in sales tax from 923 claims in 2021 through November 13.
- Claiming races offer a source of horses with value beyond racing as breeding stock and performance horses.
- Claiming is the simplest way for new owners to get involved in racing.



# *What are the costs of expanding KTDF?*

- Claiming and starter allowance races represent 17% of total purses in Kentucky while accounting for about 50% of races.
- Based on the range of percentages KTDF supplements make up of current purses, the cost of including claiming and starter allowance races would be between \$5-\$10 million annually.
- KTDF revenue from HHR has increased by over \$3 million (81.9%) during the first two months of FY 2022 over the same period of FY 2021.
- Given the planned growth in HHR, including all races would not negatively impact the purses of those races currently subsidized.



**Kentucky HBPA would like to thank legislators for their strong support of Kentucky's signature industry!**

