



CABINET FOR ECONOMIC DEVELOPMENT UPDATE

**BR SUBCOMMITTEE ON ECONOMIC DEVELOPMENT, TOURISM,
AND ENVIRONMENTAL PROTECTION**

Presented by Kristina Slattery, Deputy Commissioner of Business Development
Nov. 16, 2021

PROJECT PROFILE

BlueOvalSK

Glendale, Hardin County

Announcement of two EV battery facilities



5,000 full-time jobs



\$5.8 billion investment



THIS WILL BE
REVOLUTIONARY



2021 YTD



15,200-plus new full-time jobs announced



110-plus private-sector expansion or new-facility-location projects announced



\$10.3 billion announced investment, a new record



\$24.15 average-hourly wage across incentivized jobs

WAGE GROWTH

A STRATEGIC PRIORITY

YTD in 2021, the average incentivized hourly wage are trending second-highest across the past seven years

Rank	Average Hourly Wage	Year Preliminarily Approved
1*	\$28.38	2019
2	\$24.15	2021 YTD
3	\$21.93	2020
4	\$21.39	2017
5	\$20.94	2016
6	\$20.64	2018
7	\$19.96	2015

*Includes UPS pilots announcement, 1,000 jobs at \$70 average hourly wage

TOP 5 INDUSTRIES – 2021 YTD

BY ANNOUNCED INVESTMENT

1. Automotive	\$6.6B
2. Food, Beverage & Agritech	\$1.0B
3. Metals	\$965M
4. Business/Financial Services	\$558M
5. Plastics & Rubber	\$240M

BY ANNOUNCED JOBS

1. Automotive	7,200
2. Business/Financial Services	2,500
3. Metals	1,700
4. Food, Beverage & Agritech	1,100
5. Logistics & Distribution	830

EV AND BATTERY PROJECTS

ATTRACTING THE U.S. SUPPLY CHAIN

ADVANTAGES

- 500+ auto suppliers and OEMs
- 240 metals-related facilities
- Location at center of U.S. automaking corridor
- Low industrial electric rates

NEEDS

- Site development
- Workforce development



BLUEGRASS STATE SKILLS CORP.

WORKFORCE TRAINING UPDATE

Fiscal 2021, BSSC Board of Directors approved:

- **\$6.1** million in funds and credits for
- **111** Kentucky facilities to train
- **18,000**-plus workers

In August and November, BSSC Board approved:

- **\$4.8** million in training funds and credits for
- **39** Kentucky facilities to train
- Over **10,500** trainees





RECRUITMENT

- Define and promote Kentucky's workforce brand
- Talent Attraction
- Be flexible and creative
- Dedicated support staff
- Resources to support company onboarding
- Diversity





TRAINING

- Be ready to customize training, and not prescribe a program
- Resources for training facilities/equipment to onboard companies
- UPS Metro College Success
- Competitor state programs
- KY Work Ready Scholarship



THANK YOU

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TEAM
KENTUCKY
CABINET FOR ECONOMIC DEVELOPMENT