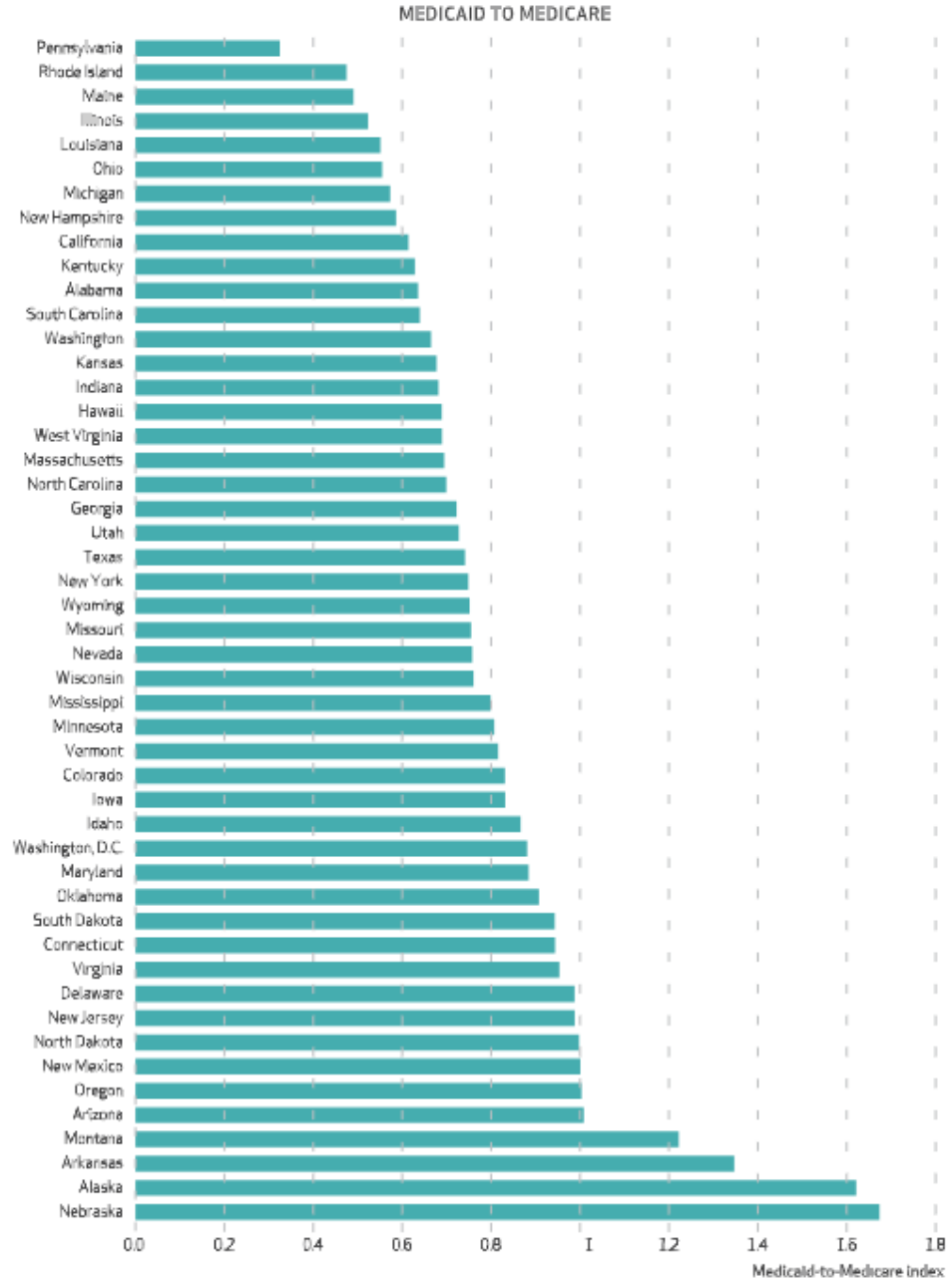


EXHIBIT 2

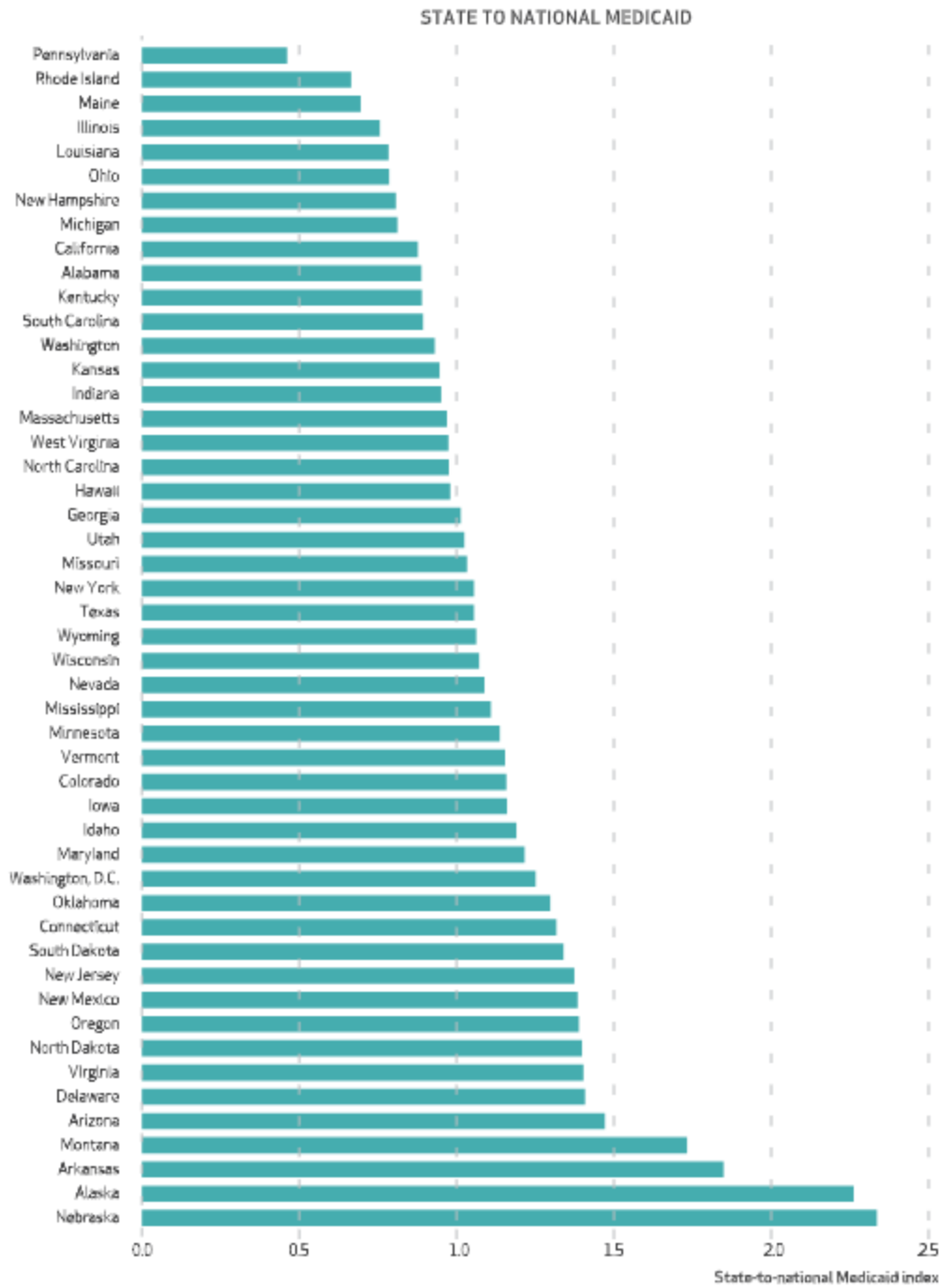
Medicaid-to-Medicare index, comparing Medicaid reimbursement rates for selected mental health services with rates for the same services in Medicare, 2022



SOURCE Authors' analysis of publicly available 2022 Medicaid fee-for-service physician fee schedules for a set of common mental health services. **NOTES** The Medicaid-to-Medicare index is a composite measure of each state's physician reimbursement relative to Medicare reimbursement in each state. Fee ratios were calculated as the state's Medicaid fee schedule rate divided by the Medicare payment rate for the set of mental health services included in this analysis.

EXHIBIT 3

State-to-national Medicaid fee index comparing reimbursement rates for selected mental health services across state Medicaid programs with a national average, 2022



SOURCE Authors' analysis of publicly available 2022 Medicaid fee-for-service physician fee schedules for a set of common mental health services. **NOTES** The state-to-national Medicaid index is a weighted sum of the ratios of each state's Medicaid reimbursement for a given service to the corresponding national average. The weight for each service was its share of total service volume among the entire set of services evaluated. Fee ratios were calculated as the state's Medicaid fee schedule rate divided by an enrollment-weighted national average Medicaid payment rate.