



February 21, 2022

Mayor Bruce Fraley  
City of Berea  
212 Chestnut Street,  
Berea, KY 40403

RE: Kentucky PDI Program – Berea Industrial Park, Berea, KY

Dear Mayor Fraley,

We are thrilled to inform you that Site Selection Group (SSG) is recommending that Berea Industrial Park receive funding in the 2021 round of the Kentucky Product Development Initiative (PDI)! During this year of this program, SSG reviewed 28 Letters of Intent to participate, visited 18 sites, and is recommending your site among nine sites for awards.

Please note that the final grant award is fully subject to all terms and conditions of the PDI program and KEDFA. To assist in the grant award process, the Kentucky Cabinet for Economic Development (KCED) and Kentucky Association for Economic Development (KAED) will be coordinating with you to discuss the grant award process and finalize necessary documentation with KEDFA. Grant funding will be issued as a reimbursement for eligible expenditures and will require a local 50/50 match. *Please coordinate approval of any public announcements directly with the KCED/KAED and ensure timing is appropriate.*

Congratulations on advancing to the next stage of the Product Development Initiative. We appreciate your participation in the program and look forward to following the progress at your site. It was a pleasure working with your team throughout the grant application process and we applaud your hard work.

In addition to being recommended for funding, SSG also feels passionate about providing feedback and adding value to help your site and community become more competitive. Please find attached a Feedback Deliverable that outlines strengths, weaknesses, recommendations, etc. as it relates to a technical site analysis, workforce comparison, and information gathering process.

Please don't hesitate to reach out with any questions.

Regards,

Josh Bays  
Partner

Chris Schwinden  
Senior Vice President

Beth H. Land  
Senior Vice President