



## State Grant Overview for the Kentucky Lottery Trust Fund Task Force

September 21, 2023

### **Introduction to NASSGAP**



- **Members are State Student Financial Aid Agencies, such as KHEAA**
  - Over \$13 billion in annual grant and scholarship aid
  - Produces Annual Survey Report
  - Coordinates with ED's Office of Federal Student Aid (FSA) on Implementation for 2024-25 FAFSA
- **Sharing Best Practices – and What's Not Working**
- **Executive Committee Requires Unanimous Vote to Take Positions**
- **Federal Relations Role**

## Grant and Scholarship Considerations



- Better Educated Workforce Helps Attract and Fill 21<sup>st</sup> Century Jobs
- Need-Based vs. Non-need Based
  - Need-based had risen in prior decade from about 2/3 to 3/4 of aid dollars, but has settled around that level for a few years now
  - Moving the needle on college-going rate
  - Gaining popular support
  - Ultimate goal is completion, not just access
- Keeping the 'best and brightest' in state

## Funding State Grant Programs



- Table 10 of NASSGAP's Annual Survey Report
  - Seven states use lottery funding for primary need-based grant program
  - Lotteries fund other programs as well
- Sustainability of Funding is Critical

## Conclusion



- Questions?
- Anything not covered?
- [Frank@nassgap.org](mailto:Frank@nassgap.org)