

Kentucky Association of Counties

Kentucky Housing Task Force July 29, 2024





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Housing in Northern Kentucky

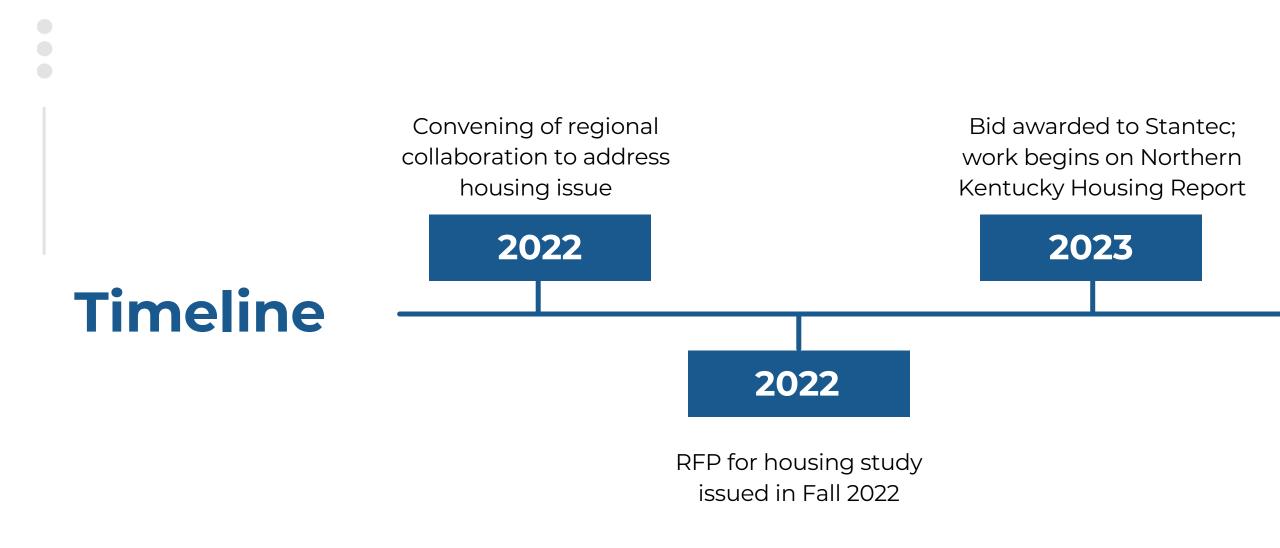


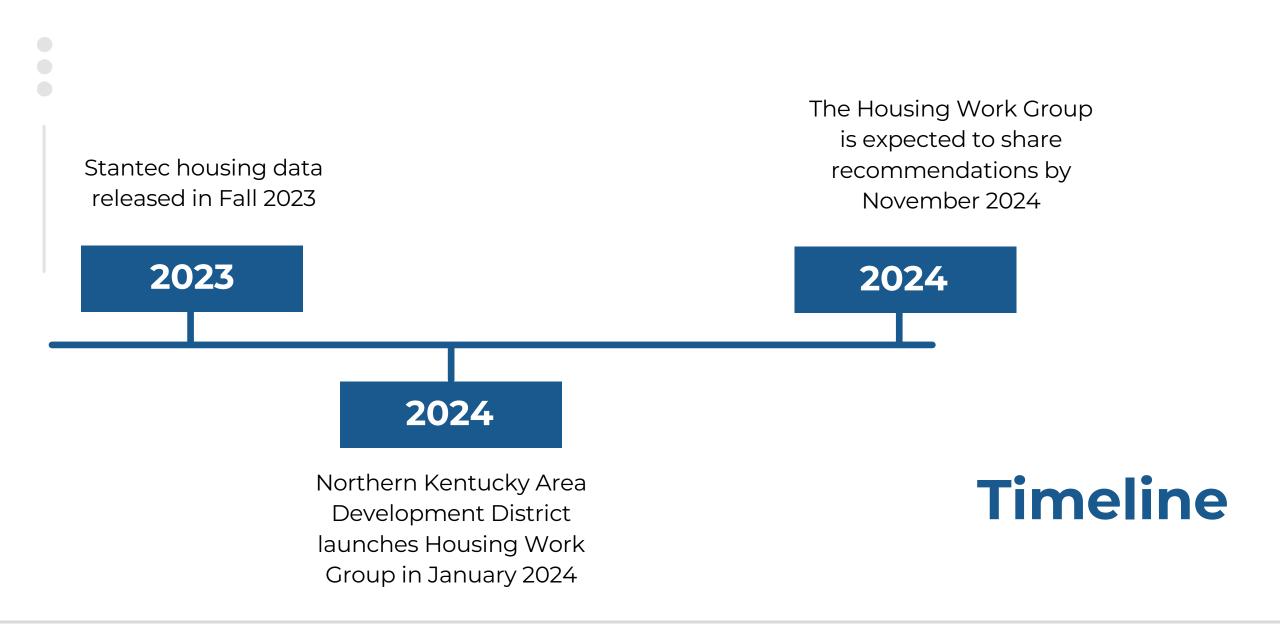




Gary W. Moore Boone County Judge/Executive

Judge Moore has served as Boone County's Judge/Executive since 1999. During his tenure, he has overseen tremendous growth, change and demand for housing in Boone County and the entire Northern Kentucky region.





Key Points

Workforce job creation in Northern Kentucky is outpacing workforce housing availability.

There is not enough incomealigned housing to meet growing and changing housing needs.



Adequate housing stock helps drive economy, attract and retain talent across the state.



Key Data

6,650

Northern Kentucky needs an additional 6,650 housing units within the next five years.*

\$60,000

Nearly two-thirds of Northern Kentucky <u>occupations</u> have an average salary below \$60,000. That's expected to grow to 67% in the next decade.

Tenure

Homeowners are spending longer in their homes spending 13+ years, up from 6.5 years in 2005.

Population

By 2029, adults will outnumber children for the first time, driving demand for housing even higher.

*Data from Stantec report

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Review the Data

Scan the QR code or visit the website listed below for the complete Northern Kentucky Housing Study report.

nkadd.org





Johnson County Housing Summit 2024



Housing Summit Participants

Addiction Recovery Care Big Sandy Area Community Action Program Citizens Bank City National Bank City of Hazard Community Trust Bank KY Department for Local Government Fahe iRow (Integrated Right of Way) Johnson County Fiscal Court Mountain Association One East KY Paintsville Utilities People's Bank Redbud Redd, Brown & Williams Real Estate Services SOAR The Trimble - Remax Legacy Group USDA Rural Development Winterwood

