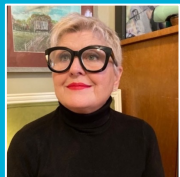




***Policy Recommendations:
Presented to the Kentucky Housing Task Force***



Mary Shearer
Executive Director
Kentucky Habitat for Humanity



Darryl Neher
Chief Executive Officer
Lexington Habitat for Humanity



Heath Duncan
Executive Director
Habitat for Humanity Pennyriple Region



Mike Hynes
Chief Executive Officer
Winterwood Development

Kentucky Habitat for Humanity Challenges to Scale Production:

- Lack of Available Land
- High Development & Construction Costs
- Access to Capital for Land Acquisition & Affordable Housing



Policy Recommendations: Bold, Collaborative, and Comprehensive

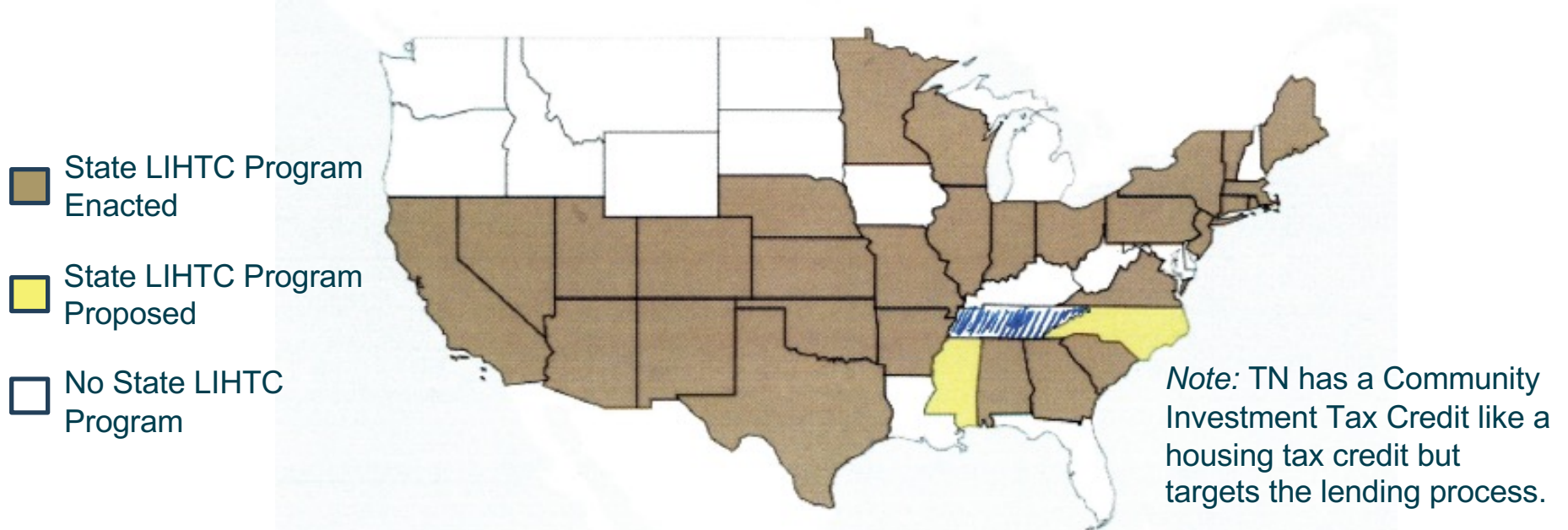
- **Policy #1:**
Increase investment in the Affordable Housing Trust Fund and Rural Housing Trust Fund
- **Policy #2:**
Create & Implement State Low-Income Housing Tax Credit
- **Policy #3:**
Create & Implement Single-Family Affordable Housing Tax Credit



Policy Recommendation #1:
***Increase investment in the Affordable Housing Trust Fund and
Rural Housing Trust Fund***

- Proven Programs: Accessible & Flexible
- Increase AMI Ceiling to 80%
- Revise AHTF & RHTF Funding Mechanisms to:
 - Increase Funding Levels
 - Provide Annual Adjustments for Inflation

Policy Recommendation #2: *Create & Implement a State Low-Income Housing Tax Credit*



Policy Recommendation #3:
Create & Implement State Single-Family Affordable Housing Tax Credit

- Production-based Tax Credit Similar to LIHTC
- Issued to Developers of Affordable Housing at 30% to 80% AMI
- Nonprofits Can Sell to Private Sector/Individuals
- Examples:
 - Ohio: Single-Family Housing Tax Credit
 - Federal: Neighborhood Homes Investment Act

Policy Recommendations: Bold, Collaborative, and Comprehensive

- **Policy #1:** Increase investment in the Affordable Housing Trust Fund and Rural Housing Trust Fund
- **Policy #2:** Create & Implement State Low-Income Housing Tax Credit
- **Policy #3:** Create & Implement Affordable Single-Family Affordable Housing Tax Credit

