



KEEP HISTORICAL HORSE RACING IN KENTUCKY!

Recently the Kentucky Supreme Court made a decision which threatens the future of historical horse racing, which has been legally operating in the Commonwealth for nearly a decade.

Historical horse racing is a vital part of Kentucky's signature horse industry.

- Historical horse racing directly employs over 1,400 Kentuckians in seven cities across the Commonwealth.
- More than \$52 million has been contributed to the general fundⁱ (through Sept. 30, 2020) with an additional \$45 million paid annually through direct and payroll benefits.
- Historical horse racing contributes to higher purses, creating a more competitive racing circuit that attracts more horses, owners and trainers to Kentucky.
- Historical horse racing keeps Kentucky dollars in Kentucky.

Historical horse racing helps Kentucky's equine industry and our overall economy.

- The horse industry has a \$5.2 billion economic impact statewide and employs 60,000 Kentuckians directly and indirectly.ⁱⁱ
- Racetracks pay over \$100 million in state and local taxes that benefit our communities.ⁱⁱⁱ
- Racetracks have invested nearly \$1 billion in capital projects over the last decade, with another \$600 million planned – all made possible by the industry's growth from historical horse racing.ⁱⁱⁱ

Kentucky legislators should take action to protect Kentucky's signature horse industry in response to a recent Supreme Court ruling by:

- Defining pari-mutuel wagering, consistent with how the Kentucky Horse Racing Commission has regulated live racing for decades and historical horse racing for the past 10 years.
- Reinforcing, through the definition of pari-mutuel wagering, that the Kentucky Horse Racing Commission is only authorized to regulate pari-mutuel wagering on horse racing and NOT on any other form of wagering.
- Maintaining the status quo for historical horse racing facilities, and codifying existing regulatory limitations that restrict historical horse racing to the licensed premises of a racing association and its single corresponding extension facility.

JOBS. INVESTMENT. ECONOMY.

ⁱ khrc.ky.gov/new_docs.aspx?cat=76&menuid=80

ⁱⁱ Economic Impact of the Horse Industry in Kentucky Report by the American Horse Council Foundation, 2018

ⁱⁱⁱ Based on racetrack financial records for CY19 and annualized estimates for new facility openings