

THE ECONOMIC IMPACT OF HOUSING

As Estimated by the National Association of Home Builders Economics Department



When 100 New Homes are Built

- \$28.7 Million in Income is Generated
- \$3.6 Million in Taxes & Fees for Local & State Governments
- 394 Local Jobs are Created

1 Year Impact of \$1 Million Spent on Residential Remodeling

(Estimated)

- \$841,000 in Income is Generated
- \$71,000 in Taxes & Fees for Local & State Governments
- 12 Jobs are Created

INDUSTRIES THAT BENEFIT FROM NEW HOME CONSTRUCTION

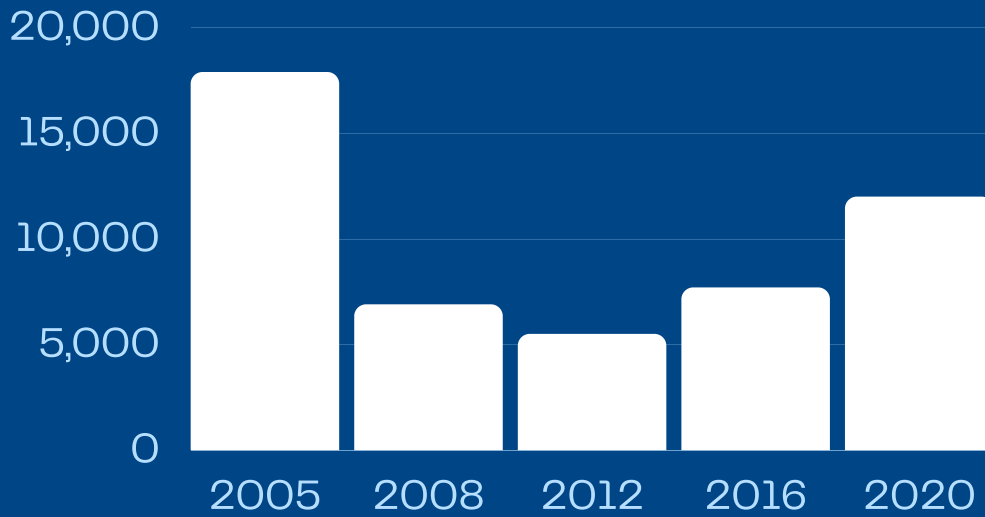
Electricians
Landscapers
Carpenters
Painters

Architects
Banks
Lumber Dealers
Realtors

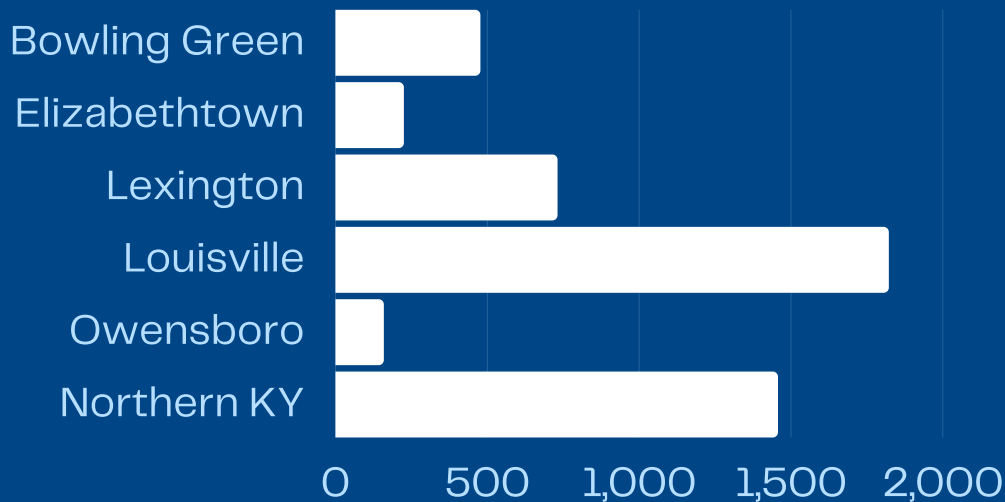
Mortgage Companies
Engineers
Suppliers
Plumbing/HVAC

AND MANY MORE!

TOTAL NEW HOME BUILDING PERMITS IN KY (HISTORY)



TOTAL NEW HOME BUILDING PERMITS IN KY (MAY 2021)



The Home Builders Association of Kentucky (HBAK) is a statewide voluntary trade organization comprised of 4,700 member companies in the housing and construction industry representing well over 40,000 employees across the Commonwealth.

HBAK strives to protect the American Dream of housing opportunities for all, while working to achieve professional success for its members who build communities, create jobs and strengthen our economy.

