

KENTUCKY HORSE RACING AND GAMING CORPORATION

Interim Joint Committee
Licensing, Occupations, & Administrative Regulations

Tuesday, November 19, 2024

Jamie Eads
President/CEO

Susan Speckert
Chief Operating Officer

Agenda

- I. Incentives and Development
- II. Historical Horse Racing
- III. Sports Wagering
- IV. Kentucky Leads the Field
- V. SB 299 Implementation

PURSE CONTRIBUTIONS



Kentucky Thoroughbred Development Fund

KTDF distributions have **grown 176.25 % since 2020.**

\$48,814,108

TOTAL 2023 KTDF DISTRIBUTIONS

\$20,991,773.60

2024 YTD KTDF DISTRIBUTIONS

Kentucky Standardbred Development Fund/KSBF/KY Proud

The KY Sires Stakes (KYSS) & KY Proud (Fairs) purses paid have **quadrupled in the last five years.**

\$14,706,125

TOTAL 2023 KSDF/KSBF/KY PROUD
DISTRIBUTIONS

\$20,105,690

2024 YTD KSDF/KSBF/KY PROUD
DISTRIBUTIONS

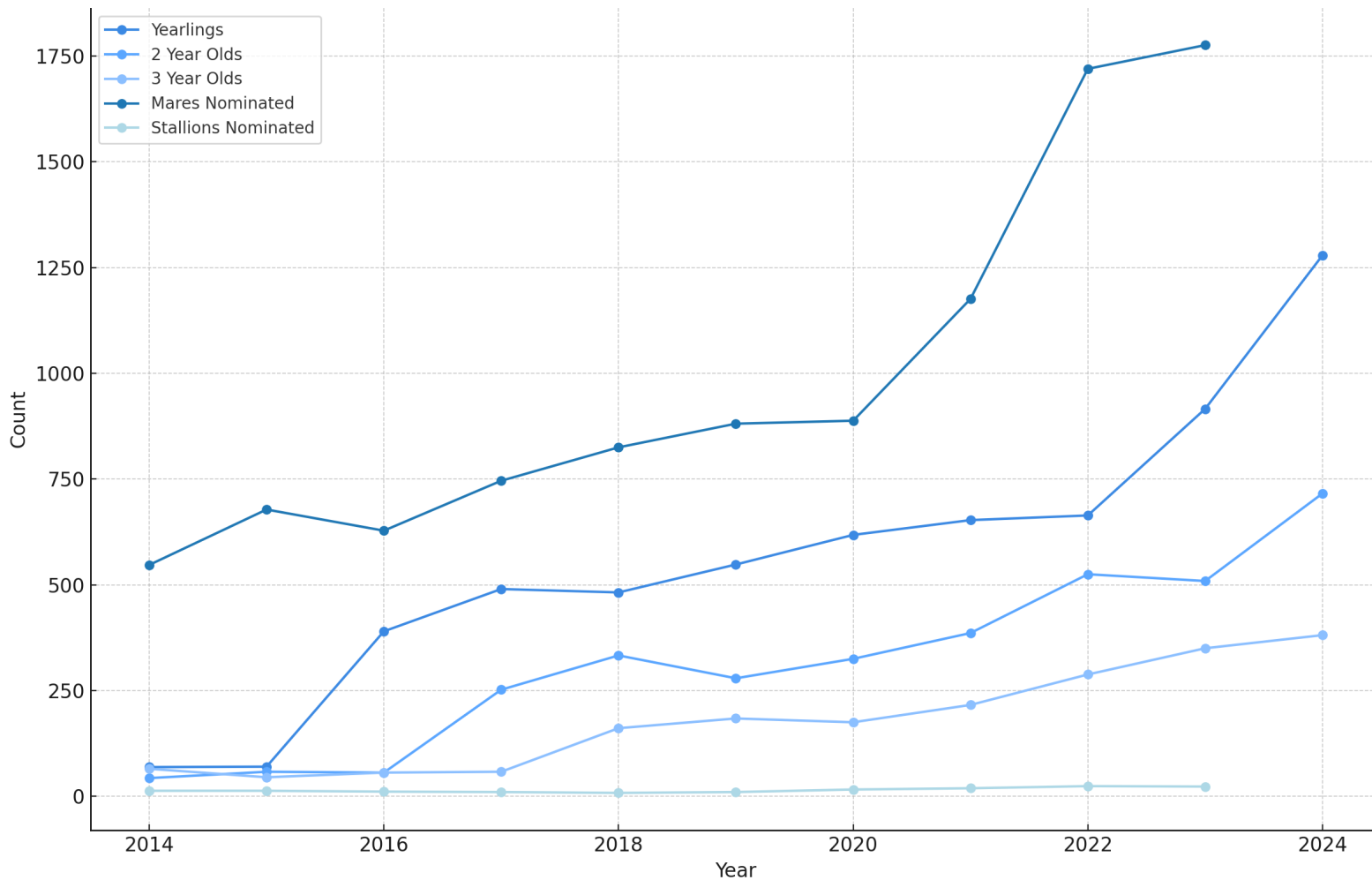


In 2024, the **Kentucky Quarter Horse, Paint Horse, Appaloosa and Arabian Development Fund (KQHPAA)** made the **first distributions of \$17,000.**

2024 KENTUCKY BREEDERS' INCENTIVE FUNDS

\$19,917,087	Total Collected	
Thoroughbred	Standardbred	Non-Race
\$15,933,670	\$2,589,221	\$1,394,196

Standardbred Nomination Growth



**\$9.6
BILLION**

FY24
Total Wagered

**\$144.7
MILLION**

FY24
State Excise Tax

**\$65.1
MILLION**

FY24 General Fund
Contribution

**\$76.9
MILLION**

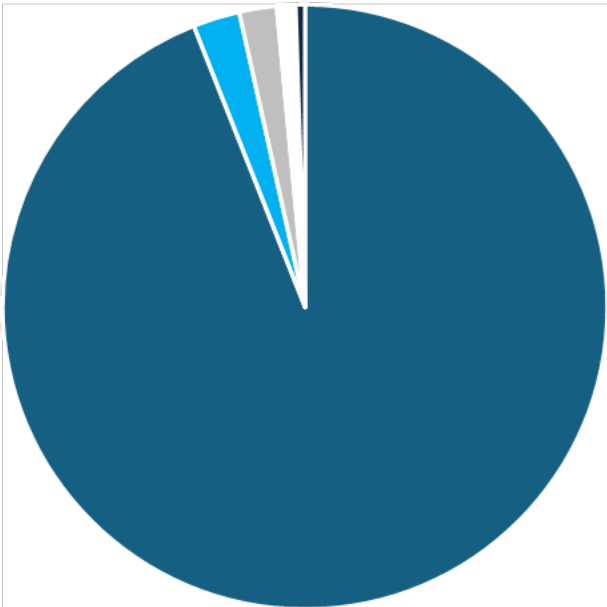
FY24 Development
Fund Contributions

In addition to general fund and development fund contributions, HHR tax revenue contributed **\$2.6 million** to the **Equine Drug Research, Equine Industry Program** and **Higher Education Equine Trust** funds collectively.

HISTORICAL HORSE RACING

SPORTS WAGERING

FY24 REVENUE ALLOCATION



- PERMANENT PENSION FUND – 94 %
- PROBLEM GAMBLING ASSISTANCE FUND – 2.5%
- SALARIES AND BENEFITS – 2%
- PPC IT – 1%
- KHRGC OPERATING EXPENSES - 0.5%

\$2.6 BILLION

Total Wagered (Sept 2023-Sept 2024)

\$43.1 MILLION

State Excise Tax (Sept 2023-Sept 2024)

RETAIL LOCATIONS

13 retail locations in 11 counties across the state. A 14th retail location is in progress.





2024 LEXINGTON SALE

Lexington sets session record with gross sales of almost \$6 million

by Dave Briggs



Red Mile makes its first appearance on national television for the Kentucky Futurity

October 4, 2024 by Kimberly French for the Red Mile

C.L. BROWN

Kenny McPeck sweeps at Churchill Downs: Trainer wins Kentucky Derby and Kentucky Oaks 150



C.L. Brown
Louisville Courier Journal

Published 7:24 p.m. ET May 4, 2024 | Updated 9:18 p.m. ET May 5, 2024

KENTUCKY DERBY

Kentucky Derby 150 | Record-breaking number of bets placed

More than \$320 million was bet at Churchill Downs on Derby Day alone

Record Wagering At Kentucky Downs As Meet Wraps

Thursday, September 12, 2024 at 9:14 am | [Back to: Top News](#)

View From The Eighth Pole: Power Of The Purse In Kentucky Horse Racing

by revenue from Historical Horse Racing machines, Thoroughbred racing in Kentucky has never been on more solid

ick - Updated: Jan

SPORTS

How has the first year of legal sports gambling in Kentucky gone? It's a winning bet.

BY JOHN CLAY

UPDATED OCTOBER 22, 2024 9:02 AM |

Sierra Leone 'Guns' Down Fierceness in Classic

Saturday, November 2, 2024 at 6:11 pm | [Back to: Top News](#)

Updated: November 2, 2024 at 10:56 pm

Blockbuster Keeneland September Sale Concludes with Record Gross, Average and Median

Saturday, September 21, 2024 at 5:41 pm | [Back to: Top News](#)

Keeneland fall meet closes with record handle, purses

Matt Hegarty | Oct 28, 2024

SB 299 IMPLEMENTATION

The background of the slide is a grayscale photograph of the Kentucky State Capitol building, featuring a prominent dome and classical architectural elements like columns and a pediment.

Effective
July 1, 2024

Organizational
Chart

MOAs with
PPC and
Personnel

RFP for
Outsourced
Finance and
Human
Resource
Services

Transition
and Hiring
Committees

NEXT STEPS:

- Legislative Package
- Charitable Gaming
- Regulations

KENTUCKY HORSE RACING AND GAMING CORPORATION

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