SENATE BILL 5 SUPPORTERS





















































































































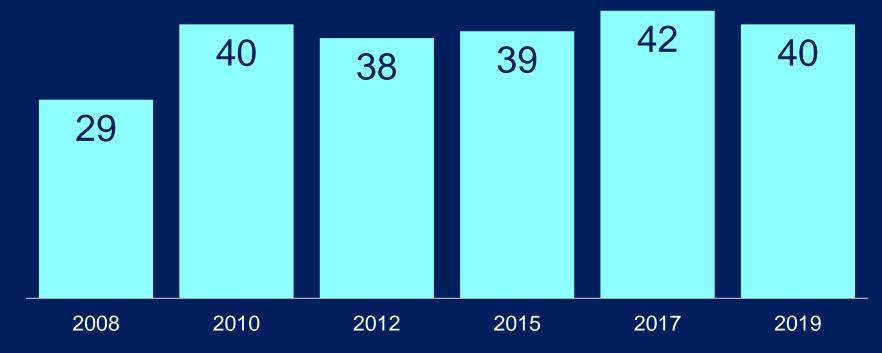






U.S. Chamber of Commerce Institute for Legal Reform

Harris Rankings For 2008-2019





High Price of Lawsuits

- 2018 study of U.S. tort system:
 - Lawsuit costs equal 2.3% of Kentucky's GDP
 - NC 1.7%, VA 1.7%, OH 1.8%, IN 1.9%, WV 2.8%
 - \$2,608 per KY household
- Small businesses bear 53% of all liability costs (\$182bn in 2018)
- Costs are 10x higher for small business as a faction of revenue vs.
 large businesses

