COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION **2023 REGULAR SESSION**

MEASURE

2023 BR NUMBER <u>1634</u>

HOUSE BILL NUMBER 448-GA

TITLE AN ACT relating to government agencies, making an appropriation therefor, and declaring an emergency.

SPONSOR Representative Jason Petrie

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FISCAL SUMMARY
STATE FISCAL IMPACT: YES NO UNCERTAIN
OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ☐ ACTUARIAL ANALYSIS ☐ LOCAL MANDATE ☐ CORRECTIONS IMPACT ☐ HEALTH BENEFIT MANDATE
APPROPRIATION UNIT(S) IMPACTED: Medicaid Benefits, Hairdressers and Cosmetologists
FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED Medicaid Benefits, Hairdressers and Cosmetologists

FISCAL ESTIMATES	2022-2023	2023-2024	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES	\$63,663,100 Restricted	\$322,824,200 Restricted	
	\$254,652,500 Federal	\$1,143,406,400 Federal	
NET EFFECT	(\$63,663,100) Restricted	(\$322,824,200) Restricted	
	(\$254,652,500) Federal	(\$1,143,406,400) Federal	

^() indicates a decrease/negative

PURPOSE OF MEASURE: The measure makes various technical corrections to House Bill 1 of the 2022 Regular Session of the General Assembly, provides for the carry forward of certain existing appropriations into fiscal year (FY) 2024, and appropriates new funding.

FISCAL EXPLANATION: The measure contains three sections that appropriate new funding. Section 6 appropriates \$25,000,000 in Agency Bonds to Western Kentucky University in FY 2024. Section 8 appropriates \$325,000 of Restricted Funds to the Board of Hairdressers and Cosmetologists in FY 2024. Section 9 appropriates Restricted Funds of \$63,663,100 and Federal Funds of \$254,652,500 in FY 2023 and Restricted Funds of \$322,499,200 and Federal Funds of \$1,143,406,400 in FY 2024 to the Medicaid Benefits budget unit.

DATA SOURCE(S): LRC Staff

PREPARER: David Talley NOTE NUMBER: 98 REVIEW: JAB DATE: 3/10/2023