COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2023 REGULAR SESSION

MEASURE

2023 BR NUMBER <u>450</u>

HOUSE BILL NUMBER 9

TITLE AN ACT relating to economic relief for local communities of the Commonwealth.

SPONSOR Representative Richard Heath

FISCAL SUMMARY

STATE FISCAL IMPACT: \Box YES \boxtimes NO \Box UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY:
ACTUARIAL ANALYSIS
COCAL MANDATE
CORRECTIONS IMPACT
HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED:

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED

FISCAL ESTIMATES	2022-2023	2023-2024	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES			
NET EFFECT			

() indicates a decrease/negative

<u>PURPOSE OF MEASURE</u>: The purpose of the measure is to allow the Department for Local Government (DLG) to partner with The Kentucky Council of Area Development Districts (KCADD) to create and administer the Government Resources Accelerating Needed Transformation (GRANT) Program. This program will help Area Development Districts apply for and match grants for public benefit improvements.

FISCAL EXPLANATION: DLG has stated that the costs to promulgate regulations and set up the required administration would be indeterminable but significant. DLG would also require an indeterminate number of full-time equivalent employees to help administer this program. However, since all the funds needed for the GRANT Program are going to come from the GRANT Program Fund, and no appropriation was included for that Fund in the bill, this bill would have no fiscal impact.

DATA SOURCE(S): <u>DLG and Staff</u> PREPARER: <u>Justin Perry</u> NOTE NUMBER: <u>69</u> REVIEW: <u>JAB</u> DATE: <u>3/6/2023</u>