

OVERVIEW

2020-2026 CAPITAL PLANNING PROCESS

As outlined in KRS Chapter 7A, capital planning requires that all state government entities submit information about their capital needs to the Capital Planning Advisory Board. Based on those submissions, the board develops a Statewide Capital Improvements Plan in each odd-numbered year. The statutorily mandated due date for agency capital plans is April 15.

All three branches of government are covered by the capital planning requirement. However, a majority of the plans are from cabinets and agencies of the executive branch, including the postsecondary education institutions.

In general, any project that will later be submitted in an agency capital budget request for authorization by the General Assembly is to be submitted in the agency’s capital plan. As such, the following proposed projects must be submitted:

- Capital construction and information technology systems costing \$1,000,000, or more
- Equipment items costing \$200,000 or more,
- State-administered grant / loan programs, and
- Court facilities projects where the annual use allowance is \$200,000 or more

Additionally, the plans typically include information on agency missions and programs and space occupied and/or administered by the agency, as well as status reports on previously authorized projects.

**2019 Tentative Meeting Schedule & Review Process**

The tentative schedule for the 2020-2026 planning period is below. The meetings will convene on the third Tuesday of each month in the Capitol Annex Building at 10 a.m., with the exception of the July meeting, which will start at 9:30 a.m.

- May 21 .....Board review of agency capital plans.
- June 18.....Board review of agency capital plans and presentation of information technology project recommendations by the Commonwealth Office of Technology.
- July 16 .....Board review of agency capital plans for the postsecondary institutions, and discussion of draft statewide plan.
- August 20.....Completion of capital plan reviews; Financial Outlook Report presented by the Office of State Budget Director.
- September 17 .....Review/approval of draft statewide plan. (A quorum will be needed for this meeting to approve the draft plan.)

**BOARD ACTION:** Information only. No action is required.