

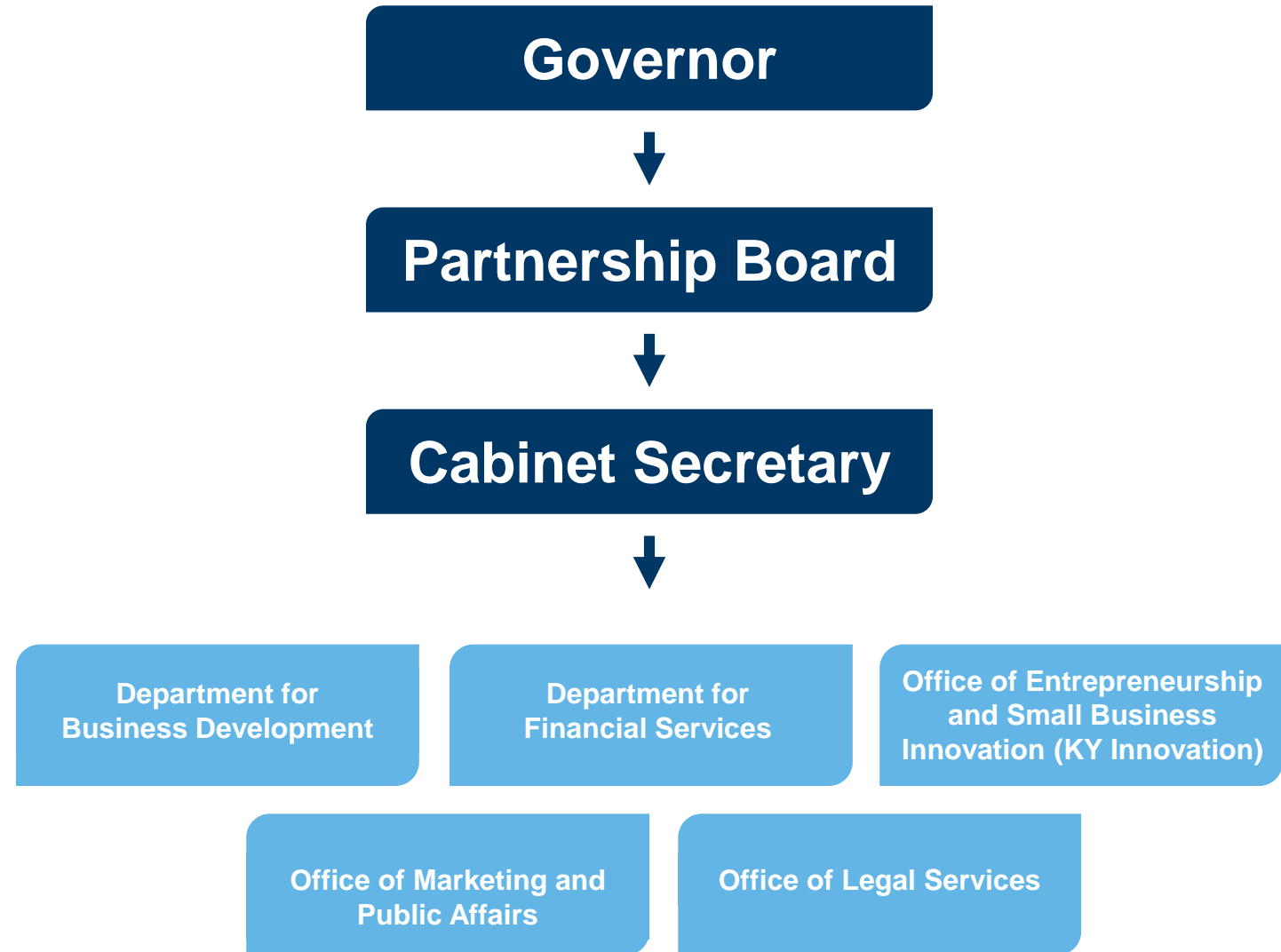


CAPITAL PLANNING ADVISORY BOARD

August 18, 2021

CABINET FOR ECONOMIC DEVELOPMENT

Primary state agency responsible for encouraging job creation, business retention and new corporate investment in Kentucky





HOW WE CAN HELP

PROGRAMS

- Incentive programs
- Build-Ready Certification
- Select Kentucky
- Work Ready Communities
- Product Development Initiative
- Opportunity Zones

SERVICES

- Site evaluation services
- Detailed community data
- Connect you to resources and expertise
- Incentive and training inducements
- Workforce services
- Advocacy

Announcements - 2021 YTD



5,500-plus new full-time jobs announced



60-plus private-sector expansion or new-facility-location projects announced



\$2.6 billion-plus announced investment



\$23.47 YTD average-hourly wage across incentivized jobs before benefits is trending second-highest in seven years

INCENTIVES

NEEDED TO “STAY IN THE GAME”



Lowers the cost of doing business to give the new/expanding business a competitive edge



Ensures a company's long-term presence in Kentucky



All 50 states offer financial incentives

CASH PROGRAMS

- Kentucky Economic Development Finance Authority (KEDFA) Loans and Grants
- High-Tech Investment and Construction Pool
- Economic Development Fund (EDF)

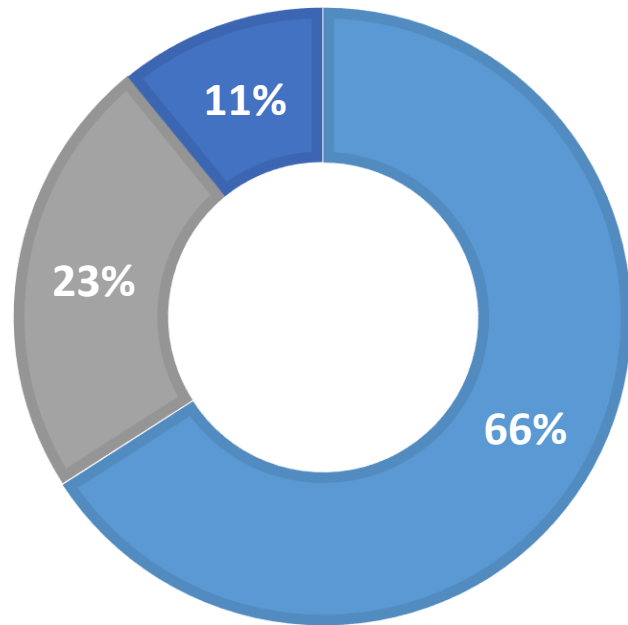
PROCESS

- Application
- Negotiation; incentive recommendation with requirements
- Appropriate approvals
- Monitoring



FUNDING HISTORY

2005 – JUNE 30, 2021



- Approved Projects
- Commitments / Proposals
- Balance Available

APPROPRIATION

EDB (2005-2010) \$35,000,000

Combined HTP & KEDFA (2006) \$20,000,000

HTP (2010) \$5,000,000

KEDFA (2010) \$25,000,000

Combined EDF, KEDFA, HTP (2014-2020) \$98,250,000

TOTAL APPROPRIATION \$183,250,000

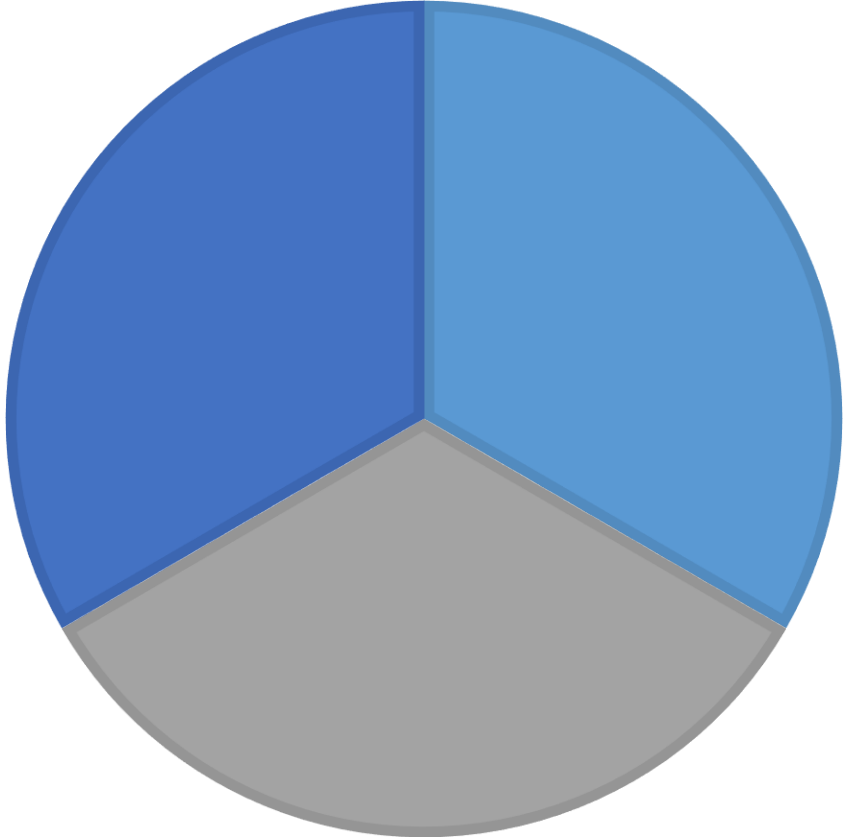
Approved Projects \$120,778,968

Commitments / Proposals \$42,600,000

BALANCE AVAILABLE FOR PROJECTS \$19,871,032

FUNDING REQUEST

FY 2022-2024



■ KEDFA Loan / Grant ■ HTP ■ EDF

PROGRAM	REQUEST
KEDFA Loan / Grant	\$20,000,000
High-Tech Pool	\$20,000,000
EDF Program	\$20,000,000
TOTAL	\$60,000,000

KY PREPARED MORE GRADE-A SITES & BUILDINGS

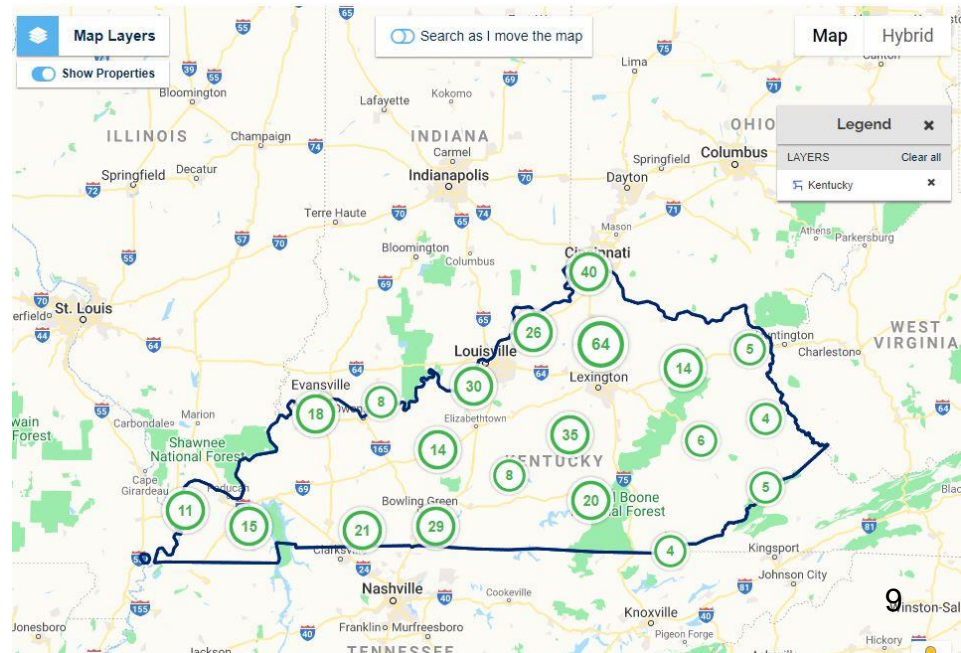
- Speed to market
- Team effort to attract corporate investment
- Product Development Initiative
 - Started in 2019
 - Nearly \$3 million being invested in 8 communities
 - 1st success – Henderson
 - \$175,000 matching grant extends gas line to site on Highway 425 Bypass

Property Results
377 Total Properties

Sort By: Featured | Descending | PDF | Excel | Print | Share

1 - 30 of 377 Results

Property Name	Address	City	County	Zip Code	Min Size	Max Size
Southwest One Industrial Park	2209 Southwest One Boulevard, ...	Benton	Marshall County	42025	270.60 Acres	270.60 Acres
John H. Stigall Business Center	99 Corporate Dr, Danville, KY 404...	Danville	Boyle County	40422	110.40 Acres	221.40 Acres
Begley Properties - Lexington	Exit 104, I-75	Lexington	Fayette County	40515	233 Acres	233 Acres



PROJECT PROFILE

PRATT PAPER LLC

Henderson, Henderson County

Announcement of new paper mill



321 full-time jobs @ \$39 average hourly wage including benefits



\$400 million investment



U.S. NEWS
FDA Faces Pressure to Approve Covid-19 Shots
 By FRANK SOTER
 The U.S. Food and Drug Administration is under pressure to swiftly grant full approval to Covid-19 shots, as vaccine manufacturers take on new urgency for schools, hospitals and employers who are sending students from the rapidly spreading Delta variant to the schools. Under guidance from government agencies and companies are starting to mandate vaccines for at least some workers and in some circumstances. However, many employers and schools are holding off, saying they can't verify shots, while the vaccines are still only authorized for emergency use.
 "We'd like to see it approved as fast as humanly possible, so we can really get back to the more normal process," said Jim Matras, chairman of the State University of New York system, which serves 400,000 students. Under guidance from the state, he can't impose a vaccine mandate for students until the shots are granted full approval. For now the school requires vaccines or weekly tests, similar to the federal policy that President Biden announced on Thursday.
 These vaccines—from Pfizer Inc. and partner BioNTech SE, Moderna Inc. and Johnson & Johnson—are authorized for full approval this year. Advisors to the FDA and former FDA officials familiar with the process predict that full approval of at least Pfizer's vaccine could come in September or October. President Biden said Thursday he expects the approval of the vaccines to happen in the early fall. And FDA officials have said they intend to finish the process "far in advance" of the regulatory deadline following applications, which Pfizer says is in January.
 The FDA said it is reviewing Pfizer's application for full approval "as rapidly as possible in keeping with the high-quality complete assessment that the public expects from the FDA." The agency said it is taking an "all-hands-on-deck approach," including shifting personnel and technological resources to the effort and reorganizing some other activities.
 Emergency use authorization is an expedited process aimed at speeding up manufacturing and administrative processes during a public health emergency to make vaccines or drugs available to the public as quickly as possible. The FDA set special requirements for the Covid-19 vaccines, including requiring two months of clinical trial subject data. The full approval process for biologics requires at least six months of evidence as well as plant inspections and other measures to fully vet the assembly process.
 Full approval won't change how widely available the shots are but will ease restrictions on distribution and advertising for companies. Such a step will also help some states, schools and employers to introduce vaccine mandates, lawyers and current and former FDA officials said.
 Once fully approved, the vaccine would be eligible for prescriptions to booster doses by prescribers, the FDA said. However, analysts said, the critical element for broad boosting is a recommendation from the Advisory Committee on Immunization Practices to the FDA, as physicians often follow ACIP recommendations.
 Some public health experts are urging the FDA to move faster to persuade unvaccinated Americans to get Covid-19 shots to curb a national surge in coronavirus infections.

More Get Inoculated In Regions Variant Hit
 By ANNA CAHO FLORES

Growing numbers of people are getting vaccinated in areas hit hard by the Delta variant, offering a glimmer of hope but still falling far short of what is needed to fight Covid-19, public health officials say.
 Several factors are driving the increase in vaccinations, including worries about the infectiousness and severity of the Delta variant, growing confidence in the safety of vaccines and the influence of family and friends, health officials and residents say. Many employers are implementing vaccine mandates, including a Walmart Inc. requirement for corporate staff announced Friday.
 Some states with soaring case counts and hospitalizations have lagged weeks in their low vaccination rates. In Alabama, where 35% of people are fully vaccinated, the seven-day average of daily vaccine doses reached 30,721 on July 28, more than double the figure on July 2 according to data compiled by Johns Hopkins University. In Arkansas, where 27% are fully vaccinated, the seven-day average more than doubled to 8,676 over that period, and in Missouri, where 42% are fully vaccinated, it more than doubled to 13,300.
 In the U.S. as a whole, 50% of the population is fully vaccinated. The seven-day average of daily doses climbed to about 22,000 on July 27, compared with a recent low of around 43,000 on July 8, according to the Centers for Disease Control and Prevention.
 As the cases are spreading, it gets people's attention that I guess the part over," said John Walsh, chief executive of Global Medical Care, a community health center with locations across central Alabama. "It's forcing people to take a second look" at vaccinations.
 Dr. Anthony Fauci, the Biden administration's chief medical advisor, warned Sunday that "things are going to get worse as the more contagious Delta variant has led to a surge of new cases." "We are looking, and I believe, to lockdowns, but we are looking to some pain and suffering in the future because we are seeing the cases grow," Dr. Fauci, Director of the National Institute of Allergy and Infectious Diseases, said Sunday on ABC. He added, "The solution is to get vaccinated."
 Because many areas with low vaccination rates show conservative political, recent gains from Republican elected officials for people to get vaccinated could be helping. Alabama Gov. Kay Ivey implored residents to "get it done" and bemoaned "the unvaccinated folks that are letting us down."
 Madison Davis, a 30-year-old college student at the University of Alabama, had held off on getting a shot because she worried that the vaccines had been rushed through production without enough research on their effects. She contracted Covid-19 around Thanksgiving and spent two weeks in her room, feeling exhausted.
 After two months working at a camp in the mountains this summer, disconnected from the internet, she returned in mid-July to news of the Delta variant's spread. That, along with greater confidence in the safety of vaccines, led her to get a shot. "It was the right thing for me to do," Ms. Davis said.



PRATT INDUSTRIES announces its new \$400M 100% recycled Paper Mill in Kentucky



Thank You Governor Andy Beshear

PRATT 100% RECYCLED
www.prattindustries.com



Q & A



THANK YOU

