

INFORMATION ITEM

2024-2030 CAPITAL PLANNING PROCESS

As outlined in KRS Chapter 7A, capital planning requires that all state government entities submit information about their capital needs to the Capital Planning Advisory Board and that the board develop a Statewide Capital Improvements Plan based on those submissions in each odd-numbered year.

All three branches of government are covered by the capital planning requirement. However, a majority of the plans are from cabinets and agencies of the executive branch, including the postsecondary education institutions.

In general, any project that will later be submitted in an agency capital budget request for authorization by the General Assembly is to be submitted in the agency's capital plan. As such, the following proposed projects must be submitted:

- capital construction and information technology systems costing \$1,000,000 or more,
- equipment items costing \$200,000 or more,
- state-administered grant/loan programs, and
- court facilities projects where the annual use allowance is \$200,000 or more.

Additionally, the plans typically include information on agency missions and programs and space occupied and/or administered by the agency, as well as status reports on previously authorized projects.

Tentative Schedule

The tentative schedule for the 2024-2030 planning period is below.

Wednesday, June 14, 1 p.m.Board review of agency capital plans for Executive Branch agencies, and report from the Commonwealth Office of Technology regarding Executive Branch IT projects submitted by state agencies.

Thursday, July 20, 3 p.m..... Review of postsecondary education capital projects for universities and the Kentucky Community and Technical College.

Wednesday, August 9, 1 p.m.....Presentation from the Council on Postsecondary Education regarding its review of postsecondary institution projects, and review of remaining agency capital plans.

Wednesday, September 13, 1 p.m.Review/approval of draft statewide plan. Final board meeting of the year. After the draft plan is approved, staff will spend the month of October proofing and assembling the plan book for publication by November 1.

BOARD ACTION: Information only. No action is required.